

***APPEAL FOR TRUE-UP FOR THE FY 2024-25
&
ANNUAL PERFORMANCE REVIEW FOR THE FY 2025-26
&
AGGREGATE REVENUE REQUIREMENT FOR FY 2026-27
&
DETERMINATION OF TARIFF FOR FY 2026-27
TO
ASSAM ELECTRICITY REGULATORY COMMISSION***



***Prepared by
ASSAM POWER GENERATION CORPORATION LTD
Bijulee Bhawan, Paltanbazar
Guwahati – 781 001***

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1. Legal and Regulatory Framework

1.1. Background

- 1.1.1. Under the provisions of Electricity Act 2003 (hereinafter referred to as "Electricity Act") the Assam Electricity Reforms First Transfer Scheme, 2004 (hereinafter referred to as "Transfer Scheme") was notified by Government of Assam on 10th December 2004. Under Section 5 (2) of the transfer scheme the functions and undertakings as set out in Schedule-A of the transfer scheme stands transferred to Assam Power Generation Corporation Limited (APGCL). The final transfer scheme was notified by Govt. of Assam vide notification No: PEL/151/2003/Pt.349 dated 16th Aug' 2005 w.e.f 1st April'05.
- 1.1.2. Section 131 (2) of the Electricity Act provides "...Any property, interest in property, rights and liabilities vested in the State Government under sub-section (1) shall be re-vested by the State Government in a Government company or in a company or companies, in accordance with the transfer scheme so published along with such other property, interest in property, rights and liabilities of the State Government as may be stipulated in such scheme, on such terms and conditions as may be agreed between the State Government and such company or companies being State Transmission Utility or generating company or transmission licensee or distribution licensee,...".
- 1.1.3. Section 62 of the Electricity Act 2003 requires the generating company to furnish details as may be specified by the Commission for determination of tariff.
- 1.1.4. As per AERC Tariff Regulation 2021, APGCL is now filing the Petition for Truing-up for FY 2024-25, Annual Performance Review for FY 2025-26 and Revised Aggregate Revenue Requirement for FY 2026-27 and Determination of Tariff for the FY 2026-27(Excluding Namrup Thermal Power Station) for the following plants.
- i. Namrup Thermal Power Station
 - ii. Lakwa Thermal Power Station
 - iii. Karbi Langpi Hydro Electric Project
 - iv. Lakwa Replacement Power Plant
 - v. Namrup Replacement Power Plant
- 1.1.5. The various data formats and forms, as required by the Hon'ble Commission, are furnished in **Annexure-12**.

**APPEAL FOR TRUE-UP FOR FY 2024-25
TO
ASSAM ELECTRICITY REGULATORY COMMISSION**



Prepared by
ASSAM POWER GENERATION CORPORATION LTD
Bijulee Bhawan, Paltanbazar
Guwahati – 781 001

AFFIDAVIT – TRUE-UP

BEFORE THE ASSAM STATE ELECTRICITY REGULATORY
COMMISSION, GUWAHATI.

Petition No. –

Case No.
(to be filed by the Office)

IN THE MATTER OF

Filing of Petition for True-up of APGCL's power stations for the FY 2024-25.

AND

IN THE MATTER OF
Assam Power Generation Corporation Limited
Bijulee Bhawan, Paltanbazar,
Guwahati-781 001.

Petitioner

I, Smt. Aklantika Saikia, daughter of Late Hem Saikia, age 43 years, residing at Bye Lane 3, Swaraj Nagar, Sorumataria, Dispur, Guwahati- 781006, do solemnly affirm and say as follows:

I am the General Manager (HQ) of Assam Power Generation Corporation Limited, the petitioner in the above matter and am duly authorized by the said Petitioner to make this affidavit for and on behalf of the Assam Power Generation Corporation Limited.

The Statement made in the Petition based on information received from official records and I believe them to reflect truly and no material has been concealed from the statements so made or documents or supporting data etc. attached.

Solemnly affirm at Guwahati on 28th November' 2025 that the contents of this affidavit are true to my knowledge, no part of it is false or no material has been concealed therefore and misleading material included therein.

Deponent

Aklantika Saikia

(Aklantika Saikia)
General Manager (HQ),

Assam Power Generation Corporation Ltd.

Place: Guwahati

Date: 28.11.2025

PRAYER FOR TRUE-UP

BEFORE THE HON'BLE ASSAM ELECTRICITY REGULATORY COMMISSION

FILING NO.....

CASE NO.....

IN THE MATTER OF:

Petition for Truing-up for FY 2024-25

AND IN THE MATTER OF:

Assam Power Generation Corporation Limited incorporated under the provisions of the Companies Act, 1956 and having its registered office in the State of Assam

THE HUMBLE APPLICANT ABOVE NAMED MOST RESPECTFULLY SHEWETH:

- i. That the Assam Power Generation Corporation Limited, hereinafter named as APGCL, is a successor corporate entity, formed in pursuant to the notification of the Government of Assam, notified under sub-sections (1), (2), (5), (6) and (7) of Section 131 and Section 133 of the Electricity Act 2003(Central Act 36 of 2003), for the purpose of transfer and vesting of functions, properties, interests, rights, obligations and liabilities, along with the transfer of Personnel of the Board to the successor corporate entities.
- ii. That the APGCL is a company incorporated with the main object of generation of electricity in the state of Assam.
- iii. That APGCL submitted petitions for ARR and Determination of tariff for the FY 2024-25 to the AERC on 23/11/2023.
- iv. That the AERC declared tariff for FY 2024-25 on 27/06/2024 with effectuation date from 01/04/2024.
- v. That APGCL is now filing the Petition for Truing-up for FY 2024-25 as per relevant regulation.

Place: Guwahati

Date: 28.11.2025

Deponent

Aklantika Saikia

**(Aklantika Saikia)
General Manager (HQ),
Assam Power Generation Corporation Ltd.**

2. Background

2.1. Introduction

2.1.1. Assam State Electricity Board (ASEB) was constituted under section 5 of the Electricity (supply) Act 1948. The announcement of Indian Electricity Act 2003 has made a compulsion to restructure State Electricity Boards. With a view to implementing the reorganization of ASEB, the Govt. had adopted the following sector structure:

- a. One Generating Company to take over the generating functions of the State Electricity Board,
- b. One Transmission Company to take over transmission functions along with the functions of the State Transmission Utility and State Load Dispatch Centre: and
- c. Three Distribution Companies later amalgamated to one for the areas in the State of Assam (later merged into one distribution company).

2.1.2. The Assam Power Generation Corporation Limited (APGCL), registered under the Companies Act (1956) on 23rd October 2003, is a successor Company of erstwhile Assam State Electricity Board (ASEB). APGCL was formed as per the Electricity Act, 2003 for the purpose of running the already installed generating capacity of ASEB and utilising the resources available in the State of Assam to add more generating capacity by constructing new power projects to cater to the energy need of the people of Assam.

APGCL Project Summary

- 2.1.3. NTPS: The plant operated at derated capacity of its units for the whole year at a capacity of 26 MW. It generated 118.404 MU in the year 2024-25 at an NAPAF of 59.95 %.
- 2.1.4. LTPS: The 97.2 MW plant generated 470.19 MU of power in the FY 2024-25 at an NAPAF of 55.84 %.
- 2.1.5. KLHEP: The 100 MW KLHEP plant of APGCL generated 412.30 MU of power in the FY 2024-25 at an NAPAF of 89.10 %.
- 2.1.6. LRPP: 69.755 MW LRPP generated 462.43 MU of power in the FY 2024-25 at an NAPAF of 86.80 %.
- 2.1.7. NRPP: The 98.4 MW NRPP of APGCL generated 778.26 MU of power in the FY 2024-25 at an NAPAF of 93.40 %.

2.2. Annual accounts

- 2.2.1. The audited IND AS Financial Statements of APGCL for FY 2024-25, and Statutory Audit Report are attached at **Annexure-1 & Annexure-2** respectively as required under AERC Tariff Regulations, 2021.

2.3. True-up of FY 2024-25

2.3.1. Regulatory provisions

The Hon'ble Commission in its regulation has stated the provisions on true-up of various costs under the regulations of Assam Electricity Regulatory Commission (Terms and Conditions for determination of Multi Year Tariff) Regulations, 2021 which has been followed while preparing this True Up Petition.

2.4. Installed/Effective Capacity in FY 2024-25

- 2.4.1. APGCL submits the following Installed/Effective Capacity for FY 2024-25.

Table 1: Installed/Effective Capacity for FY 2024-25

Station	Installed Capacity considered by AERC for Fixed Cost Baseline (MW)	Installed/Effective Capacity (MW)	No. of Units	Units Available for Generation & Capacity in MW
NTPS	119.500	26.000	2	GTU 2 (17MW) & STU#6 (9 MW)
LTPS	142.200	97.200	4	GTU 5,6,7(20 MW Each), STU 8 (37.20 MW-WHRU)
KLHEP	100.000	100.00	2	U 1 & 2 (50 MW each)
LRPP	69.755	69.755	7	GE 1-7 (9.965 MW each)
NRPP	98.400	98.400	2	GTU 1(62.25 MW), STU 2(36.15)

3. Norms of operations

3.1. Regulatory provisions

- 3.1.1. The Hon'ble Commission had set norms of operations under Tariff Regulations 2021 Section 48 and 50 for Thermal Generating Stations and Hydro Generating Stations respectively which have been followed for preparing this petition.
- 3.1.2. The actual performance vis-a-vis norms of operations set is discussed below:

3.2. Snapshot of plant wise performance for FY 2024-25

- 3.2.1. The following table shows the operating performance parameters of Namrup thermal power station for FY 2024-25.

Table 2: Operating Performance of NTPS for FY 2024-25

NTPS	Approved as per order of June 2024	Based on Normative	Claim for FY 2024-25	Remarks
Gross Energy in MU	113.88	118.40	118.404	Actual
Aux. Power Cons. (%)	4.50%	4.50%	6.59%	It has lost 2.48 MU on net generation due to higher auxiliary consumption
Net Energy in MU	108.76	113.08	110.60	
Availability (%)	50.00%	50.00%	50.00%	Normative was achieved
PLF (%) for incentive	50.00%	50.00%	50.85%	
Gross Station Heat Rate on GCV (kCal/ kWh)	3900	4300 (OC) 3900 (CC)	3927	Claimed at weighted average of normative 25 days open cycle

3.2.2. The following table shows the operating performance parameters of gas based Lakwa thermal power station for FY 2024-25.

Table 3: Operating Performance of LTPS for FY 2024-25

LTPS	Approved as per order of June 2024	Based on Normative	Claim for FY 2024-25	Remarks
Gross Energy in MU	425.74	470.19	470.19	Actual
Aux. Power Cons. (%)	5.50%	5.50%	8.63%	It has lost 14.70 MU on net generation due to higher auxiliary consumption.
Net Energy in MU	402.32	444.33	429.64	
Availability (%)	50.00%	50.00%	50.00%	Claimed on normative
PLF (%) for incentive	66.00%	66.00%	53.39%	Actual was lower than normative
Gross Station Heat Rate on GCV (kCal/ kWh)	3900 (OC) 3200 (CC)	3200.00	3200.00	Claimed at normative SHR

3.2.3. The following table shows the operating performance parameters of Karbi Langpi hydroelectric power station for FY 2024-25.

Table 4: Operating Performance of KLHEP for FY 2024-25

KLHEP	Approved as per order of June 2024	Based on Normative	Claim for FY 2024-25	Remarks
Gross Energy in MU	390.00	412.30	412.30	Actual
Aux. Power Cons. (%)	0.50%	0.5%	0.61%	It has lost 0.45 MU on net generation due to higher auxiliary consumption.
Net Energy in MU	388.05	410.24	409.79	

KLHEP	Approved as per order of June 2024	Based on Normative	Claim for FY 2024-25	Remarks
Availability (%)	85.00%	85.00%	89.10%	Actual was higher than normative value
PLF (%)	44.50%	44.50%	47.01%	Actual was higher than normative value

3.2.4. The following table shows the operating performance parameters of Lakwa Replacement Power Project for FY 2024-25.

Table 5: Operating Performance of LRPP for FY 2024-25

LRPP	Approved as per order of June 2024	Based on Normative	Claim for FY 2024-25	Remarks
Gross Energy in MU	519.4	462.43	462.43	Actual
Aux. Power Cons. (%)	3.50%	3.50%	3.50%	Actual auxiliary consumption was within normative value.
Net Energy in MU	501.22	446.25	446.25	
Availability (%)	85.00%	85.00%	85.00%	Achieved Normative
PLF (%) for incentive	90.00%	90.00%	76.32%	Claimed actual, lower than normative value
Gross Station Heat Rate on GCV (kcal/kWh)	2150	2150.00	2150.00	Claimed normative

3.2.5. The following table shows the operating performance parameters of Namrup Replacement Power Project for FY 2024-25.

Table 6: Operating Performance of NRPP for FY 2024-25

NRPP	Approved as per order of June 2024	Based on Normative	Claim for FY 2024-25	Remarks
Gross Energy in MU	732.69	778.26	778.26	Actual
Aux. Power Cons. (%)	5.00%	5.00%	5.00%	Actual auxiliary consumption was within normative value.
Net Energy in MU	696.05	739.34	739.34	
Availability (%)	85.00%	85.00%	85.00%	Actual was higher than normative value
PLF (%) for incentive	85.00%	85.00%	90.34%	Actual was higher than normative value
Gross Station Heat Rate on GCV (kcal/kWh)	2927 (OC) 1951 (CC)	2927 (OC) 1951 (CC)	1951.00	Claiming normative value.

3.2.6. The performance parameter certificate showing plant wise availability, generation, auxiliary consumption etc. issued by SLDC is attached as **Annexure-3**.

3.3. Normative Annual Plant Availability Factor (NAPAF)

- 3.3.1. NAPAF for NTPS: As per Regulation 48.1 of the MYT Regulations, 2021 the Normative Plant Availability factor for recovery of full fixed charges, is 50%. It has achieved actual availability higher than the normative value. The approved and claimed numbers are shown in the table below.

Table 7: Availability of NTPS for FY 2024-25

NTPS	Approved as per order of June 2024	Claim for FY 2024-25
Plant Availability Factor (%)	50.00%	50.00%

- 3.3.2. NAPAF for LTPS: As per Regulation 48.1 of the MYT Regulations, 2021 the Normative Plant Availability factor for recovery of full fixed charges, is 50%. It has achieved actual availability higher than the normative value. The approved and claimed numbers are shown in the table below.

Table 8: Availability of LTPS for FY 2024-25

LTPS	Approved as per order of June 2024	Claim for FY 2024-25
Plant Availability Factor (%)	50.00%	50.00%

- 3.3.3. NAPAF for KLHEP: Regulation 50 of the MYT Regulations, 2021 specifies normative PAF for KLHEP as 85%. It has achieved actual availability higher than the normative value. The approved and claimed numbers are shown in the table below.

Table 9: Availability of KLHEP for FY 2024-25

KLHEP	Approved as per order of June 2024	Claim for FY 2024-25
Plant Availability Factor (%)	85.00%	89.10%

- 3.3.4. NAPAF for LRPP: As per Regulation 48.1 of the Tariff Regulations, 2021 the Normative Plant Availability factor for recovery of full fixed charges, is 85%. It has achieved the actual availability higher than the normative value. The approved and claimed numbers are shown in the table below.

Table 10: Availability of LRPP for FY 2024-25

LRPP	Approved as per order of June 2024	Claim for FY 2024-25
Plant Availability Factor (%)	85.00%	85.00%

- 3.3.5. NAPAF for NRPP: As per Regulation 48.1 of the Tariff Regulations, 2021 the Normative Plant Availability factor for recovery of full fixed charges, is 85%. It has achieved the actual availability higher than the normative value. The approved and claimed numbers are shown in the table below.

Table 11: Availability of NRPP for FY 2024-25

NRPP	Approved as per order of June 2024	Claim for FY 2024-25
Plant Availability Factor (%)	85.00%	85.00%

3.4. Normative Annual Plant Load Factor (NAPLF)

- 3.4.1. NAPLF for NTPS: As per Regulation 48.2 of the MYT Regulations, 2021 the Normative Plant Load factor, is 50% for NTPS. It has achieved more than the normative value in FY 2024-25. The approved and claimed numbers are accordingly shown in the table below.

Table 12: Plant Load Factor of NTPS for FY 2024-25

NTPS	Approved as per order of June 2024	Claim for FY 2024-25
Plant Load Factor (%)	50.00%	50.85%

- 3.4.2. NAPLF for LTPS: As per Regulation 48.2 of the MYT Regulations, 2021 the Normative Plant Load factor was 66% for LTPS. It has achieved the actual PLF lower than the normative value. The approved and claimed numbers are shown in the table below.

Table 13: Plant Load Factor of LTPS for FY 2024-25

LTPS	Approved as per order of June 2024	Claim for FY 2024-25
Plant Load Factor (%)	66.00%	53.39%

- 3.4.3. NAPLF for KLHEP: Further, Regulation 50 of the MYT Regulations, 2021 specifies normative PLF for KLHEP as 44.5% for FY 2024-25. The approved and claimed numbers are shown in the table below.

Table 14: Plant Load Factor of KLHEP for FY 2024-25

KLHEP	Approved as per order of June 2024	Claim for FY 2024-25
Plant Load Factor (%)	44.50%	47.01%

- 3.4.4. NAPLF for LRPP: As per Regulation 48.2 of the Tariff Regulations, 2021 the Normative Plant Load factor, is 90%. It has achieved actual PLF lower the normative value in FY 2024-25. The approved and claimed numbers are shown in the table below.

Table 15: Plant Load Factor of LRPP for FY 2024-25

LRPP	Approved as per order of June 2024	Claim for FY 2024-25
Plant Load Factor (%)	90.00%	76.32%

- 3.4.5. NAPLF for NRPP: As per Regulation 48.2 of the Tariff Regulations, 2021 the Normative Plant Load Factor is 85%. It has achieved higher PLF than normative value. The approved and claimed numbers are shown in the table below.

Table 16: Plant Load Factor of NRPP for FY 2024-25

NRPP	Approved as per order of June 2024	Claim for FY 2024-25
Plant Load Factor (%)	85%	90.34%

3.5. Gross Station Heat Rate (SHR)

- 3.5.1. SHR for NTPS: As per Regulation 48.4 of the MYT Regulations, 2021 the Normative Station Heat Rate, is 3900 kCal/kWh for FY 2024-25 for NTPS in combined cycle and 4300 kCal/kWh in open cycle modes of operation.
- 3.5.2. We submit that the actual SHR of NTPS is 4278.97 kCal/Kwh, which is higher than the approved SHR in FY 2024-25 due to part loading of units resulting due to SLDC load restrictions and old plant equipment and machinery.
- 3.5.3. APGCL has claimed the normative SHR for FY 2024-25 as shown in the table below.

Table 17: SHR of NTPS for FY 2024-25

NTPS	Approved as per order of June 2024	Claim for FY 2024-25
Station Heat Rate (kCal/kWh)	3900.00	3927.40

- 3.5.4. The computation of actual weighted normative is shown in table below.

FY 2024-25 NTPS	GSHR Approved	Running Hours in Open Cycle Mode	Normative Weighted Average SHR
Open Cycle	4300	600.00	3927.40
Combined Cycle	3900	8160.00	
Total		8760.00	

- 3.5.5. SHR for LTPS: As per Regulation 48.4 of the MYT Regulations, 2021 the Normative Station Heat Rate for FY 2024-25 of LTPS, is 3200 kCal/kWh in combined and 3900 Kcal/KWh in open cycle modes of operation.
- 3.5.6. APGCL has claimed the normative SHR for FY 2024-25 as shown in the table below.

Table 18: SHR of LTPS for FY 2024-25

LTPS	Approved as per order of June 2024	Claim for FY 2024-25
Station Heat Rate (kCal/kWh)	3200 for Combined cycle 3900 for Open cycle	3200

- 3.5.7. SHR for LRPP: The Hon'ble Commission had approved the Gross Station Heat Rate for LRPP at 2,150 kCal/kWh in the Tariff Order dated June 2024 for LRPP.
- 3.5.8. APGCL has claimed the normative SHR for FY 2024-25 as shown in the table below.

Table 19: SHR of LRPP for 2024-25

LRPP	Approved as per order of June 2024	Claim for FY 2024-25
Station Heat Rate (kCal/kWh)	2150	2150

- 3.5.9. SHR for NRPP: As per Regulation 48.4 of the MYT Regulations, 2021 the Normative Station Heat Rate for FY 2024-25 of NRPP, is 1951 kCal/kWh in combined and 2927 Kcal/KWh in open cycle modes of operation.

Table 20: SHR of NRPP for FY 2024-25

NRPP	Approved as per order of June 2024	Claim for FY 2024-25
Station Heat Rate (kCal/kWh)	2927 (OC) 1951 (CC)	1951

3.5.10. APGCL humbly submits to the Hon'ble Commission to kindly approve the gross station heat rate claimed by APGCL.

3.6. Auxiliary Energy Consumption

3.6.1. Auxiliary consumption for NTPS: As per Regulation 48.3 of the MYT Regulations, 2021 the Normative Auxiliary energy consumption, is 4.50% for FY 2024-25 for NTPS. The actual auxiliary consumption was 6.59% which is higher than normative value. Hence, it has lost 2.48 MU on net generation due to higher auxiliary consumption than normative value.

3.6.2. APGCL has claimed the actual auxiliary consumption as shown in the table below.

Table 21: Auxiliary energy consumption of NTPS for FY 2024-25

NTPS	Approved as per order of June 2024	Claim for FY 2024-25
Auxiliary energy consumption (%)	4.50%	6.59%

3.6.3. Auxiliary consumption for LTPS: As per Regulation 48.3 of the MYT Regulations, 2021 the Normative Auxiliary energy consumption, is 5.50% for FY 2024-25 of LTPS. The actual auxiliary consumption of 8.63% which is higher than normative value. Hence, it has lost 14.70 MU on net generation due to higher auxiliary consumption than normative value.

3.6.4. APGCL has claimed the actual auxiliary consumption as shown in the table below.

Table 22: Auxiliary energy consumption of LTPS for FY 2024-25

LTPS	Approved as per order of June 2024	Claim for FY 2024-25
Auxiliary energy consumption (%)	5.50%	8.63%

3.6.5. Auxiliary consumption for KLHEP: As per Regulation 50.1 of the MYT Regulations, 2021 the Normative Auxiliary energy consumption, is 0.5% for FY 2024-25 for KLHEP. The actual auxiliary consumption of 0.61% which is higher than normative value. Hence, it has lost 0.45 MU on net generation due to higher auxiliary consumption than normative value.

3.6.6. APGCL has claimed the actual auxiliary consumption as shown in the table below.

Table 23: Auxiliary energy consumption of KLHEP for FY 2024-25

KLHEP	Approved as per order of June 2024	Claim for FY 2024-25
Auxiliary energy consumption (%)	0.50%	0.61%

3.6.7. Auxiliary consumption for LRPP: As per Regulation 48.3 of the Tariff Regulations, 2021 the Normative Auxiliary energy consumption, is 3.50% for FY 2024-25 for gas engine-based generating station with gas booster compressor. The actual auxiliary consumption was 2.68% which is within normative value.

3.6.8. APGCL has claimed the normative auxiliary consumption as shown in the table below.

Table 24: Auxiliary energy consumption of LRPP for FY 2024-25

LRPP	Approved as per order of June 2024	Claim for FY 2024-25
Auxiliary energy consumption (%)	3.50%	3.50%

3.6.9. Auxiliary consumption for NRPP: The Hon'ble Commission had approved the auxiliary consumption for NRPP at 5% for FY 2024-25. The actual auxiliary consumption was 4.94%, which is within normative value.

3.6.10. APGCL has claimed the normative auxiliary consumption as shown in the table below.

Table 25: Auxiliary energy consumption of NRPP for FY 2024-25

NRPP	Approved as per order of June 2024	Claim for FY 2024-25
Auxiliary energy consumption (%)	5.00%	5.00%

3.6.11. APGCL humbly submits to Hon'ble Commission to kindly approve the auxiliary consumption claimed by APGCL.

4. Fixed Cost of the Plant

4.1. Annual fixed cost for FY 2024-25

4.1.1. The fixed cost of APGCL's power plants has been approved by AERC via Revised ARR order in Petition No. 28/2023 dated 27th June 2024.

4.1.2. As per regulation 43.1 of the AERC Tariff regulations, 2021 the following components of fixed cost have been considered for True-up of the tariff for the power plants:

- (a) Return on Equity
- (b) Interest on Long Term Loan
- (c) Depreciation
- (d) Operation and Maintenance Expenses
- (e) Interest on Working Capital
- (f) Less: Non-Tariff Income

4.1.3. For the computation of the fixed components, the Petitioner has considered the principles provided in the AERC Regulations, 2021. These components have been discussed plant wise in detail in the following sections of the petition

4.2. Return on Equity (ROE)

4.2.1. APGCL has calculated the Return on Equity in accordance with Regulation 34.2 of the MYT Regulations, 2021. The addition to Equity and the conversion of grants which are yet to be

converted to equity subject to the normative ceiling of 30% of GFA, has been computed in line with the methodology adopted in the above Tariff Order of March 2025. The detailed computation of claimed equity addition due to such conversion of grant in FY 2024-25 is provided in **Annexure-13 (A)**.

4.2.2. APGCL has considered the opening Equity for each Station equal to the closing Equity approved in the Truing-up of FY 2023-24 in the Tariff Order dated March 2025.

4.2.3. The Plant wise Return in Equity has been shown below:

Table 26: Computation of Plant wise Return in Equity for FY 2024-25

		Rs. Cr	
Station	Particulars	Approved as per TO of June 2024	Claim for True Up
NTPS	Opening Equity	57.57	57.60
	Additional during Year	1.37	1.37
	Closing Equity	58.94	58.97
	Rate of Return	15.50%	15.50%
	Return on Equity	9.03	9.03
	Return on Equity for Effective Capacity	1.96	1.97
LTPS	Opening Equity	147.50	150.32
	Addition during Year	4.45	3.11
	Closing Equity	151.95	153.43
	Rate of Return	15.50%	15.50%
	Return on Equity	23.21	23.54
	Return on Equity for Effective Capacity	15.86	16.09
KLHEP	Opening Equity	149.78	150.00
	Addition during Year	3.55	2.40
	Closing Equity	153.33	152.40
	Rate of Return	15.50%	15.50%
	Return on Equity	23.49	23.44
LRPP	Opening Equity	67.23	67.22
	Addition during Year	1.12	0.80
	Closing Equity	68.35	68.02
	Rate of Return	15.50%	15.50%
	Return on Equity	10.51	10.48
NRPP	Opening Equity	218.69	218.73
	Addition	0.00	0.30
	Closing Equity	218.69	219.03
	Rate of Return	15.50%	15.50%
	Return on Equity	33.90	33.93
	Total	100.13	100.42
	Total for Effective Capacity	85.72	85.90

4.2.4. APGCL prays to the Hon'ble Commission to kindly approve the plant wise Return on Equity as shown above.

4.3. Interest on Loan Capital

- 4.3.1. As per Regulation 35 of the MYT Regulations, 2021, the Hon'ble Commission will consider interest on Loan capital on normative basis with repayment equal to depreciation allowed for that year and rate of interest will be the weighted average rate of interest calculated on the basis of the actual loan portfolio at the beginning of each year. In this petition, APGCL has claimed the Station-wise Interest on loan capital by considering the Station-wise normative loan.
- 4.3.2. The normative loan outstanding for FY 2024-25 has been considered equal to closing normative loan approved in the true-up for FY 2023-24. The loan addition has been considered equal to debt portion of capitalized works as claimed by the APGCL in this Petition. The loan repayment has been considered equivalent to depreciation claimed for the True up FY 2024-25
- 4.3.3. The interest rate has been considered as the weighted average rate of actual interest rate applicable to APGCL at the beginning of FY 2024-25 i.e. 10.07%.
- 4.3.4. The finance charges are shown separately plant wise for FY 2024-25. APGCL humbly submits that the Bank Charges has been claimed as per the methodology adopted by Hon'ble commission in the previous Tariff Orders, i.e. True up of FY 2018-19, FY 2019-20 and FY 2020-21. This is an accordance with section 35 of the MYT Regulations, 2021.
- 4.3.5. The table below summarizes the interest on loan and finance charges considered for all its stations (at effective capacity for NTPS and LTPS).

Table 27: Computation of Plant wise Interest and finance charges for FY 2024-25

Rs. Cr			
Station	Particulars	Approved as per TO of June 2024	Claim for True Up
NTPS	Net Normative Opening Loan	0.63	0.00
	Addition of normative loan during the year	0.12	0.74
	Normative Repayment during the year	1.54	0.74
	Net Normative Closing Loan	0.00	0.00
	Avg. Normative Loan	0.32	0.00
	Interest Rate	10.35%	10.07%
	Interest on Loan Capital	0.03	0.00
	Add: Bank Charges	0.00	0.00
	Net Interest on Loan Capital	0.03	0.00
	Net Interest on Loan Capital for Effective Capacity	0.01	0.00
LTPS	Net Normative Opening Loan	0.00	0.00
	Addition of normative loan during the year	7.33	3.71
	Normative Repayment during the year	14.34	3.71
	Net Normative Closing Loan	0.00	0.00
	Avg. Normative Loan	0.00	0.00
	Interest Rate	10.35%	10.07%
	Interest on Loan Capital	0.00	0.00
	Add: Bank Charges	0.00	0.01
	Net Interest on Loan Capital	0.00	0.01
	Net Interest on Loan Capital for Effective Capacity	0.00	0.01

Station	Particulars	Approved as per TO of June 2024	Claim for True Up
KLHEP	Net Normative Opening Loan	84.20	81.16
	Addition of normative loan during the year	24.60	0.31
	Normative Repayment during the year	23.03	23.61
	Net Normative Closing Loan	85.77	57.86
	Avg. Normative Loan	84.99	69.51
	Interest Rate	10.35%	10.07%
	Interest on Loan Capital	8.80	7.00
	Add: Bank Charges	0.00	0.01
	Net Interest on Loan Capital	8.80	7.01
LRPP	Net Normative Opening Loan	17.01	16.89
	Addition of normative loan during the year	0.45	0.21
	Normative Repayment during the year	4.68	4.84
	Net Normative Closing Loan	12.78	12.26
	Avg. Normative Loan	14.90	14.57
	Interest Rate	10.35%	10.07%
	Interest on Loan Capital	1.54	1.47
	Add: Bank Charges	0.00	0.00
	Net Interest on Loan Capital	1.54	1.47
NRPP	Net Normative Opening Loan	423.51	423.58
	Addition of normative loan during the year	0.00	0.70
	Normative Repayment during the year	34.01	34.03
	Net Normative Closing Loan	389.50	390.25
	Avg. Normative Loan	406.51	406.91
	Interest Rate	10.35%	10.07%
	Interest on Loan Capital	42.07	40.96
	Add: Bank Charges	0.00	0.01
	Net Interest on Loan Capital	42.07	40.97
	Total	52.44	49.47
	Total for Effective Capacity	52.42	49.46

4.3.6. APGCL submits that the loan details and interest rates applicable on PFC loans is submitted as part of **Annexure-4** of this document.

4.3.7. APGCL prays to the Hon'ble Commission to kindly approve the total interest and finance charges as shown above.

4.4. Capitalisation

4.4.1 The following Table shows the Station-wise Capitalisation as claimed by APGCL for FY 2024-25.

Table 28: Station wise Capitalisation approved vis a vis Capitalisation claimed for FY 2024-25

Station	Capitalisation approved by Commission in TO July 2024	Capitalisation claimed in this petition	Actual			Claim at Normative		
			Loan	Equity	Grant	Loan @ 70%	Equity @ 30%	Grant
NTPS	0.77	1.06		1.06	0.00	0.74	0.32	0.00

LTPS	8.78	6.07		5.30	0.77	3.71	1.59	0.77
KLHEP	26.09	1.23		0.44	0.79	0.31	0.13	0.79
LRPP	1.49	0.85		0.30	0.55	0.21	0.09	0.55
NRPP	0	1.78		1.00	0.78	0.70	0.30	0.78
	37.13	10.99	0.00	8.10	2.89	5.67	2.43	2.89

4.4.2 APGCL prays to the Hon'ble Commission to kindly approve the capitalisation as shown above.

4.5. Depreciation

4.5.1. The Hon'ble Commission in its Tariff Regulations, 2021 has considered the principle as laid out in Regulation 33. For the purpose of Truing up, APGCL has considered the approved Station-wise closing GFA of FY 2023-24 as the opening GFA for FY 2024-25. APGCL has considered the actual capitalisation for NTPS, LTPS, KLHEP LRPP and NRPP based on the Capitalisation claimed for FY 2024-25.

4.5.2. In view of the above, APGCL has computed the Depreciation considering Capital Cost of the asset with 10% salvage value. Depreciation calculated as per scheduled rates specified in the MYT Regulations, 2021. The table below summarizes the plant wise Depreciation considered for True-up of FY 2024-25.

4.5.3. In line with Regulation 33 of the MYT Regulations, 2021, the depreciation on assets funded through grants or capital subsidy are not considered for FY 2024-25.

Table 29: Summary of Depreciation claimed for FY 2024-25

		Rs. Cr	
Station	Particulars	Approved as per TO of June 2024	Claim for True Up
NTPS	Depreciation	1.68	1.75
	Less: Depreciation on assets funded by Grants	0.13	0.03
	Net Depreciation	1.54	1.73
	Net Depreciation for Effective Capacity	0.34	0.38
LTPS	Depreciation	17.21	20.12
	Less: Depreciation on assets funded by Grants	2.28	0.58
	Net Depreciation	14.93	19.54
	Net Depreciation for Effective Capacity	10.21	13.36
KLHEP	Depreciation	24.29	24.20
	Less: Depreciation on assets funded by Grants	1.26	0.59
	Net Depreciation	23.03	23.61
LRPP	Depreciation	13.76	14.32
	Less: Depreciation on assets funded by Grants	9.07	9.48
	Net Depreciation	4.68	4.84
NRPP	Depreciation	34.01	34.05
	Less: Depreciation on assets funded by Grants	0.00	0.02

Station	Particulars	Approved as per TO of June 2024	Claim for True Up
	Net Depreciation	34.01	34.03
	Total	78.19	83.75
	Total for Effective Capacity	72.26	76.21

4.5.4. APGCL prays to the Hon'ble Commission to kindly approve the plant wise Depreciation for FY 2024-25 as shown above.

4.6. Interest on Working Capital

4.6.1. As per Regulation 37 of the Tariff Regulations, 2021, the interest on working capital will be considered on normative basis.

4.6.2. As per the above regulations, the Petitioner has claimed normative interest on working capital. However, as APGCL does not have liquid fuel stock facility, it has not considered working capital on storage of liquid fuel. For computation of working capital requirement, APGCL has considered the normative fuel cost and normative O&M Expenses. The rate of interest has been considered as interest rate equivalent to the normative interest rate of three hundred (300) basis points above the average State Bank of India MCLR (One Year Tenor) prevalent during the last available six months i.e., $8.88\% + 3.00\% = 11.88\%$. The plant wise interest on working capital considered is shown in the table below:

Table 30: Summary of Interest on working capital claimed for FY 2024-25

Rs. Cr

Station	Particulars	Approved as per TO of June 2024	Claim for FY 2024-25
NTPS	Fuel Cost for one month	5.54	6.05
	O&M Expenses for one month	5.16	5.41
	Maintenance Spares-30% of O&M	18.56	19.49
	Receivables for two months	23.46	26.46
	Total Working Capital Requirement	52.71	57.42
	Rate of interest	11.53%	11.88%
	interest on Working capital	6.08	6.82
	interest on Working capital on effective Capacity	1.32	1.48
LTPS	Fuel Cost for one month	22.86	27.41
	O&M Expenses for one month	5.89	6.04
	Maintenance Spares-30% of O&M	21.20	21.74
	Receivables for two months	67.95	72.56
	Total Work ing Capital Requirement	117.91	127.75
	Rate of interest	11.53%	11.88%
	interest on Working capital	13.60	15.18
	interest on Working capital on effective Capacity	9.29	10.38
KLHEP	O&M Expenses for one month	3.14	3.48
	Maintenance Spares-15% of O&M	5.66	6.26

Station	Particulars	Approved as per TO of June 2024	Claim for FY 2024-25
	Receivables for two months	13.63	14.69
	Total Working Capital Requirement	22.44	24.43
	Rate of interest	11.53%	11.88%
	interest on Working capital	2.59	2.90
LRPP	Fuel Cost for one month	23.02	21.37
	O&M Expenses for one month	2.85	2.85
	Maintenance Spares-30% of O&M	10.25	10.26
	Receivables for two months	62.05	59.12
	Total Working Capital Requirement	98.17	93.60
	Rate of interest	11.53%	11.88%
	interest on Working capital	11.32	11.12
NRPP	Fuel Cost for one month	17.82	19.25
	O&M Expenses for one month	2.15	3.58
	Maintenance Spares-30% of O&M	7.75	12.90
	Receivables for two months	59.96	62.86
	Total Working Capital Requirement	87.68	98.59
	Rate of interest	11.53%	11.88%
	interest on Working capital	10.11	11.72
	Total	43.69	47.75
	Total for Effective Capacity	34.63	37.60

4.6.3. APGCL prays to the Hon'ble Commission to kindly approve the plant wise interest on Working capital for FY 2024-25 as shown above.

4.7. Operation and Maintenance Expenses

4.7.1. APGCL claimed the Operations and Maintenance (O&M) expenses for the FY 2024-25 on a normative basis, as specified in Regulation 51.1 of the MYT Regulations, 2021.

4.7.2. APGCL has considered the normative O&M expenses for FY 2024-25 by escalating the base O&M Expense of FY 2022-23 with average of last 3 years CPI and WPI inflation considered in the ratio of 60:40 for existing old stations of NTPS, LTPS and KLHEP. For LRPP, O&M Norms fixed in MYT Regulations, 2021 has been used to work out Normative O&M Expense for FY 2024-25.

4.7.3. For NRPP, the Hon'ble Commission vide Order No. 03/2022 dated 20th August 2022 had given their judgement for NRPP as reproduced below:

" 7. After scrutinizing the Petition and related information submitted by APGCL, the Commission noted that the figures submitted by APGCL are estimated only. The Commission is of the view that in the absence of actual O & M cost (Audited), it may not be prudent to revise the norms only on the basis of submissions of APGCL.

8. However, APGCL is at liberty to place their claim at the time of true up with proper documentary evidence during the control period from FY 2022-23 to FY 2024-25 based on the audited data of O&M expenses and the Commission shall decide on the basis of the actual audited data. "

4.7.4. APGCL had already submitted the actual O&M cost in the True-up of FY 2021-22 to FY 2023-24 for NRPP for approval and accordingly the Hon'ble Commission approved the same after prudence check. The revised O&M approved from FY 2025-26 onwards in respect of NRPP in the MYT Regulations 2024 also justifies the higher O&M claimed as against the approved figures of NRPP O&M in Tariff Order June 2024. APGCL is now submitting the actual O&M Cost of NRPP for approval for FY 2024-25 in the True-up and humbly prays to the Commission to approve the same in continuation above judgement.

4.7.5. **Based on above Submission, APGCL has claimed the actual O&M cost of Rs. 42.99 Crore** (as compared to Rs. 48.23 Crore approved in FY 2023-24) with respect to NRPP for FY 2024-25. **This implies that** APGCL has followed the direction of Hon'ble commission in the Tariff Order March 2025 to continue to practice thrift and minimise its O&M Cost.

4.7.6. Normative O&M Expenses for NTPS, LTPS and KLHEP has been computed by escalating Base O&M Expenses of FY 2022-23 by escalation factor of 5.25 %. Base O&M Expenses for FY 2022-23 have been determined by computing average of actual O&M Expenses approved for FY 2020-21 to FY 2022-23. For LRPP, approved O&M in APR for FY 2024-25 in Tariff Order March 2025 is considered and for NRPP actual audited O&M amount is considered.

Table 31: Normative O&M for FY 24-25 at full capacity

Rs. Cr

Particulars	Actual O&M Expenses considered for full capacity				Normative O&M Expenses	
	FY 2020-21	FY 2021-22	FY 2022-23	3 years Average (FY 2022-23)	FY 2023-24 (Base Year)	FY 2024-25
NTPS	45.54	60.01	61.64	55.73	61.74	64.98
LTPS	58.21	65.34	62.91	62.15	68.85	72.46
KLHEP	30.60	32.74	44.00	35.78	39.64	41.72
LRPP						34.20
NRPP						42.99

4.7.7. APGCL prays to the Hon'ble commission to approve the O&M expenses for FY 2024-25 as shown in the table below.

Table 32: Operation and Maintenance claimed for FY 2024-25

Rs. Cr

Station	Approved TO June 2024 (Full Capacity)	Approved TO June 2024 (Effective Capacity)	Normative O&M for FY 24-25 at full capacity	Normative O&M capacity for True Up at effective capacity
NTPS	61.88	13.46	64.98	14.14
LTPS	70.68	48.31	72.46	49.53
KLHEP	37.74	37.74	41.72	41.72
LRPP	34.17	34.17	34.20	34.20
NRPP	25.85	25.85	42.99	42.99
Total	230.32	159.54	256.35	182.58

4.7.8. APGCL humbly submits the audited actual allocation of O&M Expenses for all its plants. APGCL further submits that the O&M expenses claimed in each of the Stations is on the basis of actual expenses booked in Trial Balance of each individual station. Further, the common Employee Expenses, A&G Expenses, and R&M Expenses are allocated between stations on the basis of installed capacity in the table below:

Table 33: Audited actual allocation of O&M Expenses for FY 2024-25

Rs. Cr

As per audited financial statement for FY 2024-25 (Rs. Crore)					
Station	Employee	A&G	R&M	Special R&M	Total
NTPS	9.61	2.74	2.05		14.40
LTPS	25.97	10.95	15.81		52.73
KLHEP	27.84	6.76	3.53		38.13
LRPP	13.74	6.90	14.15	35.37	70.16
NRPP	31.16	8.05	4.64		43.85
Myntriang	3.43	0.49	1.76		5.68
Total	111.75	35.89	41.94	35.37	224.95

4.7.9. Further, APGCL has separately claimed Rs. 35.37 crore against special R&M for FY 2024-25.

4.7.10. APGCL prays to the Hon'ble Commission to kindly approve the plant wise O&M expenses for FY 2024-25 as shown above.

4.8. Impact of AERC (Payment of Fees etc.) Regulation, 2020

4.8.1. The Hon'ble Commission has notified the new AERC (Payment of Fees etc.) Regulations, 2020 which has led to a substantial increase in the Filing Fees of APGCL payable to AERC.

4.8.2. The tentative impact of the increase in the filing fees has been shown below:

Table 34: Impact of increase in AERC Fees claimed for FY 2024-25

Rs. Cr

Station	Approved in Tariff Order dated June 2024	Actual claim for FY 2024-25
NTPS	0.10	0.10
LTPS	0.10	0.10
KLHEP	0.00	0.00
LRPP	0.10	0.10
NRPP	0.00	0.00
Total	0.30	0.30

4.9. Actual Tax Claim

4.9.1. As per regulation 36 of the Tariff Regulations 2021, income tax as will be reimbursed as per actual income tax paid, based on the documentary evidence submitted at the time of truing up.

4.9.2. APGCL has paid Rs. 31.81 Crores to Income Tax Department.

Table 35: Plant wise Tax on income claimed for FY 2024-25

Station	Tax on income claimed for FY 2024-25
NTPS	2.01
LTPS	9.98
KLHEP	2.13
LRPP	8.58
NRPP	9.12
Total	31.81

Rs. Cr

4.9.3. Income Tax Return Acknowledgement (ITR-6) for FY 2024-25 (AY 2025-26) annexed at **Annexure-5** with regards to above.

4.9.4. APGCL prays to the Hon'ble Commission to kindly approve the plant wise tax on income for FY 2024-25 as shown in the table above.

4.10. Special R&M

4.10.1. As per regulation 51.1 (a) of the Tariff Regulations 2021, Special R&M expenditure is to be considered separately from the O&M cost.

4.10.2. APGCL's expenditure under Special R&M was done for the following.

Table 36: Details of Special R&M claimed for FY 2024-25

Description of Works	Approved as per TO of 27 June 2024 (in Lakhs)	Approved in APR of March 2025 (in Lakhs)	APGCL's claimed for True up (in Lakhs)	Remarks
Special R&M for NTPS				
Overhauling of Steam Turbine Unit 6 (Execution Part) excluding procurement of spares.	0.80	0	0	Since NTPS units are very old and already completed its useful life, as a preventive measure to avoid any major incident, NTPS units are kept under shutdown and matter is under review. Any further progress on the matter shall be intimated to AERC in due course of time.
Overhauling of Gas Turbine Unit 2 (Execution part) excluding procurement of spares	0.80	0	0	

Rs. Cr

Special R&M for LTPS				
Procurement of spares for Major inspection of Gas Turbine unit # 6	26.00	26.00	0	<p>'GT Unit-6 was initially taken up for overhauling based on an OEM offer. Subsequently, in the 116th Board Meeting, the APGCL Board of Directors directed that the work be processed through an open tender. The tender process required substantial time, with bid submission extended six times due to single-bidder participation. The purchase order has been issued on 25th November 2025 of total work value ₹27.58 crore.</p> <p>This creates a liability for the overhauling of Unit-6 of LTPS in FY 2025–26. The work is expected to be completed in FY 2026–27, and APGCL will claim the actual expenditure at the time of true-up, supported by all relevant documents and approvals from the competent authorities. Accordingly, APGCL requests the Hon'ble Commission to grant in-principle approval for execution of the work for FY 2026-27.</p>
Special R&M for KLHEP	0	0	0	
Special R&M for LRPP				
16,000 and 48,000 Running Hours Maintenance	33.75	33.75	35.37	<p>All the works have been completed with the total amount of Rs. 3537 Lakhs. The Claimed amount is escalated due to change in currency exchange rate. Earlier currency exchange rate was considered INR 87.09/Euro at the time of submitting for approval. However, Payment was done as per actual currency conversion.</p>

4.10.3. In view of the above regulations, the approved and actual number for Special R&M for FY 2024-25 are shown in the table below.

Table 37: Plant wise Special R&M for FY 2024-25

Rs. Cr

Station	Approved as per order of June 2024	Approved in APR of March 2025	Actual claim for FY 2024-25
NTPS	1.60	0.00	0.00
LTPS	26.00	26.00	0.00
KLHEP	0.00	0.00	0.00
LRPP	33.75	33.75	35.37
NRPP	0.00	0.00	0.00
Total	61.35	59.75	35.37

4.10.4. APGCL prays to the Hon'ble Commission to kindly approve the plant wise Special R&M for FY 2024-25 as shown in the table above.

4.11. Non-Tariff income

4.11.1. As per Regulation 46 of the Tariff Regulations, 2021, the non-tariff income shall be deducted from the Annual Fixed Cost in determining the Annual Fixed Cost of the Generation Company.

4.11.2. In view of the above regulations, the details of non-tariff income for FY 2024-25 are shown in the table below.

Table 38: Station-wise details of non-tariff income for FY 2024-25

Rs. Cr

Station	Approved as per order of June 2024	Actual claim for FY 2024-25
NTPS	5.96	1.99
LTPS	14.61	23.23
KLHEP	13.86	22.04
LRPP	0.00	0.00
NRPP	0.00	7.49
Total	34.43	54.74

4.11.3. As per audited accounts for FY 2024-25, total other income appeared as Rs. 79.76 Crore.

4.11.4. This above Other Income includes 'Excess Provision for depreciation in prior periods' of Rs. 6.59 crore and 'Sundry credit balances written back (Refer Note 49)' of Rs.18.43 crore. APGCL has not considered these two in the claim for True Up Petition.

4.11.5. Justification for not claiming 'Excess Provision for depreciation in prior periods' of Rs. 6.59 crore.

The above excess provision for depreciation relates to prior period adjustments/error in computing depreciation in the Annual Accounts of FY 2024-25.

Now, the Hon'ble AERC allows Depreciation based on its own computation of depreciation after consideration of GFA addition corresponding to approved Capex and reduction of depreciation on Grant etc. Thus, the commission do not allow the depreciation charged in Profit and Loss A/c and so the depreciation appearing on Profit and Loss A/c of APGCL differs from the depreciation approved in Tariff Orders differs.

Justification for not claiming 'Sundry credit balances written back of Rs.18.43 crore (Refer Note 49 of Ind AS Financial Statements for the FY 2024-25).

The written back amount relates to Legacy balance of APGCL prior to unbundling of ASEB i.e. Prior to FY 2003-04. The old untraced receivables and liabilities towards Railways appearing in the accounts of APGCL since bifurcation of the erstwhile ASEB. Disclosure of the same is made in Note 49 of the IND AS Financial Statements for the FY 2024-25.

4.11.6. Hence the write back of 'Excess Provision for depreciation in prior periods and Sundry credit balances written back does not relate to tariff already charged.

4.11.7. Non-tariff income thus considered and claimed at Rs 54.74 Cr (79.76 Cr-6.59 Cr-18.43 Cr). APGCL prays to the Hon'ble Commission to approve the plant wise non-tariff income for FY 2024-25 as shown above.

5. Energy Charges

5.1. Fuel Price and Calorific Value

5.1.1. As per Regulation 10 of the Tariff Regulations 2021, 'Fuel Price' and 'Calorific Value of Fuel' are uncontrollable items. The actual values of 'Fuel Price' and 'Calorific Value of Fuel' are shown in the table below.

Table 39: Actual Plant wise GCV and Price of Gas for FY 2024-25

Station	Wt. Avg. Gross Calorific Value of Gas (kcal/SCM)	Wt. Avg. Price of Gas (Rs. /1000 SCM)
NTPS	9203.21	14364.36
LTPS	9370.87	20489.04
LRPP	9189.06	23704.41
NRPP	9189.41	13977.78

5.1.2. The Petitioner prays to the Hon'ble Commission to kindly approve the actual Price of Gas and GCV for NTPS, LTPS, LRPP and NRPP for FY 2024-25 as shown in the table above.

5.2. Fuel cost

5.2.1. The table below shows the plant wise approved fuel cost and the claimed fuel cost for FY 2024-25.

Table 40: Fuel cost of NTPS for FY 2024-25

Particulars	Unit	Approved as per TO of 27 June 2024	Fuel Cost Claim for FY 2024-25
Gross Generation	MU	113.88	118.40
Heat Rate	kCal/kWh	3900.00	3927.40
GCV of gas	kCal/kWh	9251.70	9203.21
Overall Heat	G. cal.	444132.00	465020.70
Gas consumption	M. SCM	48.01	50.53
Price of Gas	Rs. /1000 SCM	13838.27	14364.36
Total cost of Gas	Rs. Crore	66.43	72.58

Table 41: Fuel cost of LTPS for FY 2024-25

Particulars	Unit	Approved as per TO of 27 June 2024	Fuel Cost Claim for FY 2024-25
Gross Generation	MU	425.74	470.19
Heat Rate	kCal/kWh	3200.00	3200.00
GCV of gas	kCal/kWh	9854.15	9370.87
Overall Heat	G. cal.	1362355.20	1504614.40
Gas consumption	M. SCM	138.25	160.56
Price of Gas	Rs. /1000 SCM	19846.15	20489.04
Total cost of Gas	Rs. Crore	274.38	328.98

Table 42: Fuel cost of LRPP for FY 2024-25

Particulars	Unit	Approved as per TO of 27 June 2024	Fuel Cost Claim for FY 2024-25
Gross Generation	MU	519.40	462.43
Heat Rate	kCal/kWh	2150.00	2150.00
GCV of gas	kCal/kWh	9246.32	9189.06
Overall Heat	G. cal.	1116700.82	994228.37
Gas consumption	M. SCM	120.77	108.20
Price of Gas	Rs./1000 SCM	22872.58	23704.41
Total cost of Gas	Rs. Crore	276.24	256.47

Table 43: Fuel cost of NRPP of FY 2024-25

Particulars	Unit	Approved as per TO of 27 June 2024	Fuel Cost Claim for FY 2024-25
Gross Generation	MU	732.69	778.26
Heat Rate	kCal/kWh	1951.00	1951.00
GCV of gas	kCal/kWh	9251.70	9189.41
Overall Heat	G. cal.	1429471.17	1518376.50
Gas consumption	M. SCM	154.51	165.23
Price of Gas	Rs./1000 SCM	13838.27	13977.78
Total cost of Gas	Rs. Crore	213.81	230.96

5.2.2. The Petitioner prays to the Hon'ble Commission to kindly approve the fuel cost Price for NTPS, LTPS, LRPP and NRPP for FY 2024-25 as shown in the table above.

5.3. Incentives

5.3.1. Incentive for NTPS: As per regulation 53 of the Tariff Regulations 2021, incentive is payable at a flat rate of 50.0 paise/kWh for actual energy generation in excess of ex-bus energy corresponding to target PLF.

Provided that the actual generation shall also consider the generation loss on account of any backing down instruction from Assam State Load Dispatch Centre.

5.3.2. The target PLF of NTPS was 50% for claiming incentive as per the Tariff Regulations 2021. Actual PLF achieved considering effective installed capacity of 26 MW was 50.85% for FY 2024-25.

5.3.3. In view of the above, the Petitioner claims the incentive at a rate of 50 paise for NTPS as shown in the table below.

Table 44: Incentive claim for NTPS for FY 2024-25

Sl. No.	Station	Installed Capacity (MW)	Target PLF for allowing incentive (%)	Gross Generation with target PLF (MU)	Approved aux. consumption (%)	Net generation with target PLF (MU)	Actual PLF	Gross Generation (Actual) (MU)	Generation loss due to SLDC load restriction	Deemed Gross Generation	Actual aux. consumption (%)	Net Generation (Actual) (MU)	Deemed net Generation	Ex-bus deemed energy eligible for incentive	Incentive (Rs Crore)
	1	2	3	4	5	6	7	8	9	10	11	12	13	14= (13-6)	15= 14 x 50 paise
1	NTPS	26.00	50%	113.88	4.50%	108.76	50.85%	118.40	14.823	133.23	6.59%	110.60	124.45	15.69	0.785

5.3.4. Incentive for NRPP: As per regulation 53 of the Tariff Regulations 2021, incentive is payable at a flat rate of 50.0 paisa/kWh for actual energy generation in excess of ex-bus energy corresponding to target PLF.

Provided that the actual generation shall also consider the generation loss on account of any backing down instruction from Assam State Load Dispatch Centre.

5.3.5. The target PLF of NRPP was 85% for claiming incentive as per the Tariff Regulations 2021. Actual PLF achieved considering effective installed capacity of 98.40 MW was 90.34% for FY 2024-25.

5.3.6. In view of the above, the Petitioner claims the incentive at a rate of 50 paise for NRPP as shown in the table below.

Table 45: Incentive claim for NRPP for FY 2024-25

Sl. No.	Station	Installed Capacity (MW)	Target PLF for allowing incentive (%)	Gross Generation with target PLF (MU)	Approved aux. consumption (%)	Net generation with target PLF (MU)	Actual PLF	Gross Generation (Actual) (MU)	Generation loss due to SLDC load restriction	Deemed Gross Generation	Actual aux. consumption (%)	Net Generation (Actual) (MU)	Deemed net Generation	Ex-bus deemed energy eligible for incentive	Incentive (Rs Crore)
	1	2	3	4	5	6	7	8	9	10	11	12	13	14= (13-6)	15= 14 x 50 paise
1	NRPP	98.40	85%	732.69	5.00%	696.05	90.34 %	778.26	4.186	782.44	6.59%	726.97	730.88	34.83	1.741

5.3.7. Incentive for KLHEP: As per regulation 54.2 of the Tariff Regulations 2021, incentive payable to hydro power plants for achieving higher availability than normative availability is inclusive of the Annual fixed cost.

As per the formula in the above regulation, incentive is payable to hydro power plants if actual availability is higher than normative availability. The same is being claimed as shown in the table below.

Table 46: Incentive claim for KLHEP for FY 2024-25 for Capacity Charge

Annual Fixed Charges approved vide AERC Order dated 27/06/2024 (Rs)	(A)	81,78,00,000.00
Normative Annual Plant Availability Factor	(B)	85.00%
Plant Availability Factor during the Year	(C)	89.10%
Number of Days in the Year	(D)	365
Capacity Charges for the FY2024-25	$A \times 0.5 \times (C/B)$	₹ 42,86,23,411.76
Capacity Charges for the FY2024-25 (Rs in Crores)		₹ 42.86
Capacity Charges approved by AERC for FY2024-25		₹ 40.89
Incentive due to PAF		₹ 1.97

5.3.8. **Secondary charge for KLHEP:** As per regulation 54.6 of the Tariff Regulations 2021, for a hydro power station if the actual saleable energy in a year exceeds Design energy the Energy Charge for such energy is billed equal to the lowest variable charges of the central sector thermal power generating stations in the north east region.

5.3.9. The net generation of KLHEP in FY 2024-25 was higher than the design energy and hence Secondary Charge Incentive has been claimed for KLHEP.

Table 47: Incentive claim for KLHEP for FY 2024-25 for Secondary energy Charge

Month	Secondary Energy in MU	Secondary Energy Rate (Rs./kWh)	Total Amount
Jan'25	1.914	2.105	4028970
Feb'25	10.639	2.095	22288718.33
Mar'25	9.188	2.095	19249190.39
Total	21.741		45566878.71

5.3.10. APGCL submits that the above incentive is being claimed for KLHEP in FY 2024-25 as shown above.

5.3.11. The Petitioner prays to the Hon'ble Commission to approve the Incentives and Secondary charge for KLHEP for FY 2024-25 as shown in the tables above.

5.3.12. The SLDC certificate for the above loss of generation due to SLDC load restrictions is enclosed at **Annexure-8**.

5.4. Sharing of Gains & Losses

5.4.1. Regulation 10.2 of the MYT Regulations, 2021 specifies the controllable factors for Generating Stations and Regulation 12 specifies the treatment of sharing of gain or loss on account of such controllable factors.

5.4.2. O&M Expenses

5.4.2.1. APGCL humbly submits the sharing of (Gains)/Losses on account of O&M Expenses as shown in the following Table:

Table 48: Sharing of (Gains)/Losses for O&M Expenses for FY 2024-25

Particulars	Revised Normative	Actual Claim	Gain/ (Loss)	Increase in Terminal benefits	Sharing of Gains/ (losses)
	A	B	C=A-B	D	e= d + c/3
NTPS	14.14	14.18	-0.04		-0.01
LTPS	49.53	51.88	-2.35		-0.78
KLHEP	41.72	37.26	4.46		1.49
LRPP	34.20	34.18	0.02		0.01
NRPP	42.99	42.99	0.00		0.00
Total	182.58	180.49	2.09	0.00	0.70

Rs. Cr

5.4.3. Fuel Cost

5.4.3.1. APGCL submits the sharing of (Gains)/Losses on account of performance parameters and Fuel Cost, as shown in the following Table:

Table 49: Sharing of (Gains)/Loss on account of Fuel Parameters in the True-up for FY 2024-25

Rs. Cr

Station	Normative Cost	Actual Cost	Gain/ (Loss)	Sharing of Gains/ (losses)
	A	B	C= A-B	D=C/3
NTPS	72.58	79.08	-6.50	-2.17
LTPS	328.98	281.78	47.20	15.73
LRPP	256.47	254.51	1.96	0.65
NRPP	230.96	230.25	0.70	0.23
Total	888.99	845.62	43.37	14.44

5.4.4. **Auxiliary Consumption**

5.4.4.1. APGCL submits the sharing of (Gains)/Losses on account of Auxiliary Consumption, as shown in the following Table:

Table 50: Sharing of (Gain)/Loss on account of Auxiliary Consumption in the True-up for FY 2024-25

Rs. Cr

Station	Net Generation MU) Normative	Net Generation (MU) Actual	ECR (Rs./kWh)	Gain/ (Loss) in MU	Gain/ (Loss)	Sharing of Gains/ (Losses)
	A	B	C=(Fuel Cost)*10/B	D=B-A	E=D*C	F=E/3
NTPS	113.08	110.60	6.56	-2.48	-1.63	-0.54
LTPS	444.33	429.64	7.66	-14.70	-11.25	-3.75
LRPP	446.25	450.05	5.75	3.80	2.18	0.73
NRPP	739.34	739.77	3.12	0.43	0.13	0.04
KLHEP	410.24	409.79	1.05	-0.45	-0.05	-0.02
Total	2153.23	2139.84		-13.39	-10.61	-3.54

5.4.5. The total sharing of Gains and Losses for FY 2024-25 has been summarised in the following Table:

Table51:Total Sharing of (Gain)/Loss for FY 2024-25 (Rs. Crore)

Particulars	NTPS	LTPS	KLHEP	LRPP	NRPP	Total
Sharing of gains/(Losses) for O&M Expenses	-0.01	-0.78	1.49	0.01	0.00	0.70
Sharing of gains/(Losses) for Fuel Cost	-2.17	15.73	0	0.65	0.23	14.44
Sharing of gains/(Losses) for Auxiliary Consumption	-0.54	-3.75	-0.02	0.73	0.04	-3.54
Grand Total	-2.73	11.20	1.47	1.38	0.27	11.60

5.5. Reduction in Annual Fixed Charges

5.5.1. The actual PAF for LTPS, KLHEP and NRPP vis a vis the normative PAF is shown below. The Annual Fixed Charges allowable/disallowed due to difference in actual and normative PAF is shown in the following Table:

Table 52: Reduction of Fixed Costs for FY 2024-25

Particulars	PAF(%)- Normative	PAF(%)- Actual	AFC (Rs. Crore)	Allowable (Rs. In Crore)	Disallowed AFC (Rs. Crores)
NTPS	50%	59.95%	18.09	18.09	0.00
LTPS	50%	55.84%	76.22	76.22	0.00
KLHEP	85%	89.10%	78.77	78.77	0.00
LRPP	85%	86.80%	106.16	106.16	0.00
NRPP	85%	93.40%	165.25	165.25	0.00

Rs. Cr

5.6 Revenue from sale of power

5.6.1 The plant wise Revenue from Sale of Power for FY 2024-25 are as shown in the tables below.

Table 53: Plant wise Revenue from Sale of Power for FY 2024-25

Particulars	Approved as per TO of June 2024			As per audited Financial Statements for FY 2024-25				Claim for True Up
	Fixed/C apacity charges	Energy Charge	Net Approved ARR	Fixed/Ca capacity charges	Energy Charge	Incentive / Seconda ry	Total Revenue	
NTPS	12.83	66.43	79.26	12.84	70.34		83.18	83.18
LTPS*	95.48	274.38	369.86	94.80	317.99		412.79	412.79
KLHEP	40.89	40.89	81.78	42.86	40.75	4.56	88.16	88.16
LRPP	96.08	276.24	372.32	96.12	258.60		354.72	354.72
NRPP	145.93	213.81	359.73	145.92	231.25		377.17	377.17
MSHEP				0.00	32.84		32.84	0
Revenue surplus True up 2023-24 as per tariff order dated 28/10/24 for FY 2022-23							-32.49	0
HQ provisional estimated adjustments**							-0.73	0
Total	391.21	871.75	1262.96	392.54	951.76	4.56	1315.63	1316.02

Rs. Cr

* Fixed charges of LTPS @ Rs.95.48 Crore is approved in the Review Order dated 28/10/2024

** This adjustment relates to provision based on estimates and not on account of tariff charges billed.

5.6.2 The Petitioner prays to the Hon'ble Commission to approve the plant wise Sale of Power for FY 2024-25 as discussed in the table above.

6. Summary of submissions for True-up of FY 2024-25

6.1. Net Annual Revenue Requirement

6.1.1. The plant wise Net Annual Revenue Requirements for FY 2024-25 are as shown in the tables below.

Table 54: True-up of NTPS for FY 2024-25

Rs. Cr

Sl. No	Particulars	Approved as per TO of June 2024	Amount Claim for FY 2024-25
I	POWER GENERATION (MU)		
	Gross Generation	113.88	118.40
	Net Generation	108.76	110.60
	Auxiliary Consumption, Loss %	4.50%	6.59%
II	Fixed Charges		
	Operation & Maintenance Expenditure	13.46	14.14
	Increase in AERC Tariff Filing Fees	0.10	0.10
	Interest & Finance Charges	0.01	0.00
	Interest on working Capital	1.32	1.48
	Depreciation	0.34	0.38
	Return on Equity	1.96	1.97
	Income taxes	0.00	2.01
	Special R&M	1.60	0.00
	Less: Other Income	-5.96	-1.99
III	Total Fixed Charges	12.83	18.09
IV	Fuel Cost	66.43	72.58
V	Total Annual Revenue Requirement	79.27	90.67
VI	Incentive for generation for FY 2024-25		0.78
VII	Sharing of (Gains)/Losses		2.73
VIII	Reduction in Fixed Cost on account of PAF		0.00
IX	Net ARR	79.27	94.18
X	Revenue from Sale of Power	79.27	83.18
XI	Revenue Gap (+) / Surplus(-)	0.00	11.00
XII	Per unit tariff (Rs./kWh)	7.29	8.52

Table 55: True-up of LTPS for FY 2024-25

Rs. Cr

Sl. No	Particulars	Approved as per TO of June 2024	Amount Claim for FY 2024-25
I	POWER GENERATION (MU)		
	Gross Generation	425.74	470.19
	Net Generation	402.32	429.64
	Auxiliary Consumption, Loss %	5.50%	8.63%

Sl. No	Particulars	Approved as per TO of June 2024	Amount Claim for FY 2024-25
II	Fixed Charges		
	Operation & Maintenance Expenditure	48.31	49.53
	Increase in AERC Tariff Filing Fees	0.10	0.10
	Interest & Finance Charges	0.00	0.01
	Interest on working Capital	9.29	10.38
	Depreciation	10.21	13.36
	Return on Equity	15.86	16.09
	Income taxes	0.00	9.98
	Special R&M	26.00	0.00
	Less: Other Income	-14.61	-23.23
III	Total Fixed Charges	95.16	76.22
IV	Fuel Cost	274.38	328.98
V	Total Annual Revenue Requirement	369.54	405.19
VI	Incentive for generation for FY 2024-25		0.00
VII	Sharing of (Gains)/Losses		-11.20
VIII	Reduction in Fixed Cost on account of PAF		0.00
IX	Net ARR	369.54	394.00
X	Revenue from Sale of Power	369.54	412.79
XI	Revenue Gap (+) / Surplus(-)	0.00	-18.79
XII	Per unit tariff (Rs./kWh)	9.19	9.17

Table 56: True-up of KLHEP for FY 2024-25

Rs. Cr

Sl. No	Particulars	Approved as per TO of June 2024	Amount Claim for FY 2024-25
I	POWER GENERATION (MU)		
	Gross Generation	390.00	412.30
	Net Generation	388.05	409.79
	Auxiliary Consumption, Loss %	0.50%	0.61%
II	Fixed Charges		
	Operation & Maintenance Expenditure	37.74	41.72
	Increase in AERC Tariff Filing Fees	0.00	0.00
	Interest & Finance Charges	8.80	7.01
	Interest on working Capital	2.59	2.90
	Depreciation	23.03	23.61
	Return on Equity	23.49	23.44
	Income taxes	0	2.13
	Special R&M	0.00	0.00
	Less: Other Income	-13.86	-22.04
III	Total Fixed Charges	81.78	78.77

Sl. No	Particulars	Approved as per TO of June 2024	Amount Claim for FY 2024-25
IV	Fuel Cost	0.00	0.00
V	Total Annual Revenue Requirement	81.78	78.77
VI	Incentive for generation Incl. Secondary energy for FY 2024-25		6.53
VII	Sharing of (Gains)/Losses		-1.47
VIII	Reduction in Fixed Cost on account of PAF		0.00
IX	Net ARR	81.78	83.83
X	Revenue from Sale of Power	81.78	88.16
XI	Revenue Gap (+) / Surplus(-)		-4.33
XII	Per unit tariff (Rs./kWh)	2.11	2.05

Table 57: True-up of LRPP for FY 2024-25

Rs. Cr

Sl. No	Particulars	Approved as per TO of June'24	Amount Claim for FY 2024-25
I	POWER GENERATION (MU)		
	Gross Generation	519.40	462.43
	Net Generation	501.22	446.25
	Auxiliary Consumption, Loss %	3.50%	3.50%
II	Fixed Charges		
	Operation & Maintenance Expenditure	34.17	34.20
	Increase in AERC Tariff Filing Fees	0.10	0.10
	Interest & Finance Charges	1.54	1.47
	Interest on working Capital	11.32	11.12
	Depreciation	4.68	4.84
	Return on Equity	10.51	10.48
	Income taxes	0	8.58
	Special R&M	33.75	35.37
	Less: Other Income	0.00	0.00
III	Total Fixed Charges	96.07	106.16
IV	Fuel Cost	276.24	256.47
V	Total Annual Revenue Requirement	372.31	362.63
VI	Incentive for generation for FY 2024-25		0.00
VII	Sharing of (Gains)/Losses		-1.38
VIII	Reduction in Fixed Cost on account of PAF		0.00
IX	Net ARR	372.31	361.25
X	Revenue from Sale of Power	372.31	354.72
XI	Revenue Gap (+) / Surplus(-)		6.53
XII	Per unit tariff (Rs./kWh)	7.43	8.10

Table 58: True-up of NRPP for FY 2024-25

Rs. Cr

Sl. No	Particulars	Approved as per TO of June 2024	Amount Claim for FY 2024-25
I	POWER GENERATION (MU)		
	Gross Generation	732.69	778.26
	Net Generation	696.05	739.34
	Auxiliary Consumption, Loss %	5.00%	5.00%
II	Fixed Charges		
	Operation & Maintenance Expenditure	25.85	42.99
	Increase in AERC Tariff Filing Fees	0.00	0.00
	Interest & Finance Charges	42.07	40.97
	Interest on working Capital	10.11	11.72
	Depreciation	34.01	34.03
	Return on Equity	33.90	33.93
	Income taxes	0	9.12
	Special R&M	0.00	0.00
	Less: Other Income	0.00	-7.49
III	Total Fixed Charges	145.94	165.27
IV	Fuel Cost	213.81	230.96
V	Total Annual Revenue Requirement	359.75	396.22
VI	Incentive for generation for FY 2024-25		1.74
VII	Sharing of (Gains)/Losses		-0.27
VIII	Reduction in Fixed Cost on account of PAF		0.00
IX	Net ARR	359.75	397.69
X	Revenue from Sale of Power	359.75	377.17
XI	Revenue Gap (+) / Surplus(-)		20.52
XII	Per unit tariff (Rs./kWh)	5.17	5.38

6.2. Summary

6.2.1. The summary of the True-up for FY 2024-25 for APGCL is as shown below.

Table 59: True-up of APGCL for FY 2024-25

Rs. Cr

Sl. No	Particulars	Approved as per TO of June 2024	Amount Claim for FY 2024-25
I	POWER GENERATION (MU)		
	Gross Generation	2181.71	2241.58
	Net Generation	2096.40	2135.62
	Auxiliary Consumption, Loss %	3.9%	4.7%



Sl. No	Particulars	Approved as per TO of June 2024	Amount Claim for FY 2024-25
II	Fixed Charges		
	Operation & Maintenance Expenditure	159.54	182.58
	Increase in AERC Tariff Filing Fees	0.30	0.30
	Interest & Finance Charges	52.42	49.46
	Interest on working Capital	34.63	37.60
	Depreciation	72.26	76.21
	Return on Equity	85.72	85.90
	Income taxes	0.00	31.81
	Special R&M	61.35	35.37
	Less: Other Income	-34.43	-54.74
III	Total Fixed Charges	431.79	444.49
IV	Fuel Cost	830.86	888.99
V	Total Annual Revenue Requirement	1262.65	1333.48
VI	Incentive for generation for FY 2024-25	0.00	9.05
VII	Sharing of (Gains)/Losses	0.00	-11.60
VIII	Reduction in Fixed Cost on account of PAF	0.00	0.00
IX	Net ARR	1262.65	1330.94
X	Revenue from Sale of Power	1262.65	1316.02
XI	Revenue Gap (+) / Surplus(-)	0.00	14.92
XII	Per unit tariff (Rs./kWh)	6.02	6.23

6.2.2. The Petitioner prays to the Hon'ble Commission to kindly approve the plant wise Net Annual Revenue Requirement for FY 2024-25 as discussed in the tables above.

6.3. Adjustment of Revenue Gap / Surplus

6.3.1. The plant wise Revenue Gap / Surplus and for APGCL as a whole are shown in the table below.

Table 60: Revenue Gap / Surplus amount of APGCL for FY 2024-25

Particulars	Rs. Cr					
	NTPS	LTPS	KLHEP	LRPP	NRPP	APGCL
	Amount claimed for True-Up					
Total Cost	94.18	394.00	83.83	361.25	397.69	1330.94
Revenue from Sale of Power	83.18	412.79	88.16	354.72	377.17	1316.02
Revenue Gap (+) / Surplus (-)	11.00	-18.79	-4.33	6.53	20.52	14.92

6.3.2. In view of the above, APGCL has not claimed the carrying cost for APGCL as a whole. The Total True-up Claim is shown in the table below.

Table 61: Total True-up Claim of APGCL for FY 2024-25

Rs. Cr

True-up Claim	FY 2024-25
Revenue Gap for 2024-25	14.92
Carrying /(holding) cost for FY 2024-25 @ 11.80% (half Year)	0.88
Carrying /(holding) cost for FY 2025-26 @ 11.90% (full Year)	1.78
Carrying /(holding) cost for FY 2026-27 @ 11.90% (half Year)	0.89
Cumulative Revenue Gap	18.46

6.3.3. The Petitioner prays to the Hon'ble Commission to approve the total True-up Claim including carrying cost for FY 2024-25 as discussed in the table above.

6.4. Mechanism of recovery of Surplus/Gap of FY 2024-25

6.4.1. APGCL humbly submits that the revenue gap obtained for FY 2024-25 may be allowed to be recovered from APDCL in 12 equal monthly instalments in FY 2026-27, over and above the tariff for FY 2026-27.

7. Capital Expenditure Works of NTPS, LTPS, KLHEP, LRPP and NRPP for FY 2024-25

7.1 The following capital expenditure works is for Namrup Thermal Power Station for FY 2024-25:

Table 62: Capital Investment for NTPS

SL NO	Description of Works	Approved by Commission (Lakhs) for APR	Claim Amount (₹ in Lakhs)	Remarks
		FY 2024-25	FY 2024-25	
A	Electro-Mechanical Work at NTPS			
1	30 M high Mast Lighting System (complete set)	12	0	Work completed in FY 2025-26.
2	Renovation of damaged sludge removing system of water clariflocculation system at Dillighat water Intake for the purpose of better water treatment + Renovation of Chemical Laboratory	16.15	0	Work in progress. Expected to be completed in FY 2025-26
3	Renovation of damaged drinking water supply pipeline from DM Plant to WHP residential colony & officers colony at Pahar line	12	0	O&M fund used.
4	Construction of dedicated 2 (two) nos. of 33 KV APGCL Bay at 220 KV GSS, AEGCL, Namrup	154.61	0	Work in progress. Expected to be completed in FY 2025-26
	Total (In Lakhs)	194.76	0	

7.2 The following capital expenditure works is for Lakwa Thermal Power Station for FY 2024-25:

Table 63: Capital Investment for LTPS

SL N O	Description of Works	Approvd by Commission for APR (₹ in Lakhs)	Claim Amout (₹ in Lakhs)	Remarks
		FY 2024-25	FY 2024-25	
A	Electromechanical Works			
1	Overhauling of HPBFP with mandatory spares	140	0	Work to be completed in FY 2025-26
2	Procurement and installation and commissioning of 132 KV SF6 Breaker(05 nos),spring charge mechanism along with upgradation of Control Panel.	350	0	Work to be completed in FY 2025-26
3	Major overhauling of Generator transformer ,7.5 MVA 132/3.3 KV station transformer 1&2	20	191.09	TPC approval vide resolution no.01 dated 05/03/2024 is attached (Annex_LTPS_TrueUp03) Due to the fire incident at the LTPS switchyard on 06.12.2023, the 7.5 MVA ST-1 transformer was extensively damaged and had to be replaced, resulting in a cost overrun.
4	Procurement of Intake Pump	25	79.52	TPC approval vide resolution no.03 dated 07/03/2024 is attached (Annex_LTPS_TrueUp04) Earlier approval was taken for procurement of one pump, however due to site condition 2 (two) nos. of pump were procured.
5	Up-gradation of illumination system of WHRP.	10	12.40	TPC approval vide resolution no.06 dated 16/03/2024 is attached (Annex_LTPS_TrueUp05)
6	Procurement, erection, testing and commissioning of High Mast Tower for illumination in the entire Ph-II Power House and Switchyard area. 4 (Four) Nos.	60	0.00	Work to be completed in FY 2025-26

7	Procurement of upgraded lubricating system for gas compressor (Xperlube system)	125	124.54	Board resolution no. 08 dtd. 12.08.2023 is attached (Annex_LTPS_TrueUp07)
8	Revamping of existing natural gas & water coolers of GC-6,7,8	88	88.38	Board resolution no. 2 (a) dtd. 31.10.2023 is attached (Annex_LTPS_TrueUp08)
B	Civil Work for LTPS			
9	Deep tube well water supply system inside the power plant at LTPS, Maibella (Including boring, supplying, and fitting of pump set up with all pipeline and fittings, construction of filter chamber and supply of all filter materials.)	30	30.45	Board resolution no.20 dtd. 30.05.2023 is attached (Annex_LTPS_TrueUp09)
10	Renovation of children park and construction of surrounding drain along with cover slabs at LTPS, Maibella	16.83	16.09	Board resolution no. 3D dtd. 08.09.2023 is attached (Annex_LTPS_TrueUp10)
11	Renovation of water supply pipelines and all fittings at LTPS residential colony and Power Plant	10	0.00	Work to be completed in FY 2025-26
12	Repairing of water pump house building, development of surrounding areas of water supply system of LTPS	7	0.00	Work to be completed in FY 2025-26
13	Development of boundary walls around LTPS Colony	20	0.00	Work to be completed in FY 2025-26
14	Repairing of Administrative office building of LTPS	15	0.00	Work to be completed in FY 2025-26
15	Construction of paver block road from main road in front of army canteen to newly constructed multi storied building inside LTPS residential colony.	20.71	0.00	Work to be completed in FY 2025-26

16	Layout of LTPS Plant with supply of all proper drawings	6	0.00	Work to be completed in FY 2025-26
17	Providing of boundary fencing for the residential quarters of LTPS	37.88	0.00	Work to be completed in FY 2025-26
18	Repairing of quarter at LTPS residential colony	0	16.50	It was earlier approved in TO dated 27th June, 2024 (item sl. No. 42) for FY 2024-25. Board resolution no. 12B dtd. 30.08.2019 is attached (Annex_LTPS_TrueUp18)
C	IT			
19	ERP Implementation	292	76.89	Claimed in FY 2024-25
	Total (In Lakhs)	1273.42	635.86	

7.3 The following capital expenditure works is for Karbi Langpi Hydro Electric Project for FY 2024-25:

Table 64: Capital Investment for KLHEP

SL NO	Description of Works	Approved by Commission for APR (₹ in Lakhs)	Claim Amount (₹ in Lakhs)		Remarks
			FY 2024-25	FY 2024-25	
A	Electromechanical Work for KLHEP				
1	Spare for inspection of Repairing of KLHEP units	40.00	0.00		O&M fund is being used
2	Replacement of Broken Cable Tray in 220 KV Switchyard area.	20.00	0.00		O&M fund is being used
3	Renovation and Refurbishment of 130T EOT Crane with redesigned control system.	60.00	0.00		Work to be completed in FY 2025-26
4	Design, Supply and installation & Commissioning Bay Extension in the existing 220KV KLHEP Switchyard for ideal Charging of 16 MVA Bharat Bijlee make 220/33KV transformer.	100.00	0.00		Work to be completed in FY 2026-27

5	Upgradation of transformer capacity and sub-station at KLHEP Lengery	75.00	0.00	As per discussion with APDCL, the sub-station is to be handed over to APDCL. Necessary communication is underway.
6	Procurement of 3 nos of generator transformer	1000.00	0.00	Work to be completed in FY 2026-27
7	3-phase 750 KVA, 11/0/43 KV Transfprmer used as Unit Auxiliary Transformer (UAT)	0.00	20.45	Approved an amount of Rs. 20.50 Lakhs in TO 27th June, 2024 for FY 2023-24.TPC approval vide resolution no.04 dated 21/04/2023 is attached (Annex_KLHEP_TrueUp07) Work completed in FY 2024-25.
B	Civil Work for KLHEP			
8	Roof leakage treatment, Boundary wall and fencing, painting of penstock pipes, checking of penstock welding joints etc	40.00	0.00	Work to be completed in FY 2025-26
9	Boundary wall around the premises, repairing of old electromechanical store etc	50.00	0.00	Work to be completed in FY 2025-26
10	New Water supply system water treatment plant	0.00	34.52	Approved an amount of Rs. 50 lakhs in TO 27th June, 2024 for FY 2023-24 Board resolution no. 5C dtd. 12.12.2023 is attached (Annex_KLHEP_TrueUp10)
B	IT			
11	ERP Implementation	301.00	79.26	Claimed in FY 2024-25
	Total (In Lakhs)	1686.00	134.23	

7.4 The following capital expenditure works is for Lakwa Replacement Power Project for FY 2024-25:

Table 65: Capital Investment for LRPP

SL NO	Description of Works	Approved by Commission for APR (₹ in Lakhs)	Claim Amount (₹ in Lakhs)	Remarks
		FY 2024-25	FY 2024-25	

B	IT			
1	ERP Implementation	210.00	55.30	Claimed in FY 2024-25
	Total (In Lakhs)	210.00	55.30	

7.5 The following capital expenditure works is for Namrup Replacement Power Project for FY 2024- 25:

Table 66: Capital Investment for NRPP

SL NO	Description of Works	Approved by Commission for APR (₹ in Lakhs)	Claim Amount (₹ in Lakhs)	Remarks
		FY 2024-25	FY 2024-25	
A	IT			
1	ERP Implementation	296.00	77.94	Claimed in FY 2024-25
	Total (In Lakhs)	296.00	77.94	

**APPEAL FOR ANNUAL PERFORMANCE REVIEW FOR FY 2025-26
TO
ASSAM ELECTRICITY REGULATORY COMMISSION**



Prepared by
ASSAM POWER GENERATION CORPORATION LTD
Bijulee Bhawan, Paltanbazar
Guwahati – 781 001

AFFIDAVIT – ANNUAL PERFORMANCE REVIEW

BEFORE THE ASSAM STATE ELECTRICITY REGULATORY
COMMISSION, GUWAHATI.

Petition No. –

Case No.
(to be filed by the Office)

IN THE MATTER OF

Filing of Annual Performance Review of APGCL's power stations the FY 2025-26.

AND

IN THE MATTER OF

Assam Power Generation Corporation Limited
Bijulee Bhawan, Paltanbazar,
Guwahati-781 001.

Petitioner

I, Smt. Aklantika Saikia, daughter of Late Hem Saikia, age 43 years, residing at Bye Lane 3, Swaraj Nagar, Sorumataria, Dispur, Guwahati- 781006, do solemnly affirm and say as follows:

I am the General Manager (HQ) of Assam Power Generation Corporation Limited, the petitioner in the above matter and am duly authorized by the said Petitioner to make this affidavit for and on behalf of the Assam Power Generation Corporation Limited.

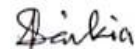
The Statement made in the Petition based on information received from official records and I believe them to reflect truly and no material has been concealed from the statements so made or documents or supporting data etc. attached.

Solemnly affirm at Guwahati on 28th November' 2025 that the contents of this affidavit are true to my knowledge, no part of it is false or no material has been concealed therefore and misleading material included therein.

Place: Guwahati

Date: 28.11.2025

Deponent



(Aklantika Saikia)

General Manager (HQ),

Assam Power Generation Corporation Ltd.

PRAYER – ANNUAL PERFORMANCE REVIEW

BEFORE THE HON'BLE ASSAM ELECTRICITY REGULATORY COMMISSION

FILING NO.....

CASE NO

IN THE MATTER OF:

Petition for Annual Performance Review of the FY 2025-26

AND IN THE MATTER OF:

Assam Power Generation Corporation Limited incorporated under the provisions of the Companies Act, 1956 and having its registered office in the State of Assam

THE HUMBLE APPLICANT ABOVE NAMED MOST RESPECTFULLY SHEWETH:

- i. That the Assam Power Generation Corporation Limited, hereinafter named as APGCL, is a successor corporate entity, formed in pursuant to the notification of the Government of Assam, notified under sub-sections (1), (2), (5), (6) and (7) of Section 131 and Section 133 of the Electricity Act 2003(Central Act 36 of 2003), for the purpose of transfer and vesting of functions, properties, interests, rights, obligations and liabilities, along with the transfer of Personnel of the Board to the successor corporate entities.
- ii. That the APGCL is a company incorporated with the main object of generation of electricity in the state of Assam.
- iii. That the APGCL submitted MYT petitions for ARR and tariff for the FY 2025-26 to the AERC on 27/11/2024.
- iv. That the AERC declared tariff for FY 2025-26 on 25/03/2025 with effectuation date from 01/04/2025.
- v. That APGCL is filing the Petition for Annual Performance Review for FY 2025-26 as per relevant regulation.

Place: Guwahati

Date: 28.11.2025

Deponent



**(Aklantika Saikia)
General Manager (HQ),
Assam Power Generation Corporation Ltd.**

8. Present status of NTPS, LTPS, KLHEP, LRPP and NRPP

Table 67: Present Status of NTPS Units

Unit No.	Effective capacity (MW)	Present Status
2 (GT)	17	Units are under shutdown since 06.08.2025 due to poor condition of generator transformer on account of ageing.
6 (WHRU)	9	
Total	26	

Table 68: Present Status of LTPS Units

Unit No.	Effective capacity (MW)	Present Status
5 (GT)	20	Units are available and generating power depending on availability natural of gas and load demand
6 (GT)	20	
7 (GT)	20	The unit is under shutdown from 8 th April'24 due to damaged rotor.
8 (STG)	37.2	Unit is available and generating power as per availability of mother units
Total	97.20	

Table 69: Present Status of KLHEP Units

Unit No.	Installed Capacity (MW)	Present Status
1	50	Units are available and generating power depending on availability of water and load demand
2	50	
Total	100	100

Table 70: Present Status of LRPP Unit

Unit No.	Installed Capacity (MW)	Present Status
1	9.965	All units are available and generating power depending on the availability of gas and load demand
2	9.965	
3	9.965	
4	9.965	
5	9.965	
6	9.965	
7	9.965	
Total	69.755	

Table 71: Present Status of NRPP Units

Unit No.	Installed Capacity (MW)	Present Status
1 (GT)	62.25	All units are available and generating power depending on the availability of gas and load demand
2 (STG)	36.15	
Total	98.40	

9. Annual Performance Review of FY 2025-26

9.1. Regulatory provisions

- 9.1.1. The Hon'ble Commission in its regulation has stated the following on Annual Performance Review of various costs under the Assam Electricity Regulatory Commission (Terms and Conditions for determination of Multi Year Tariff) Regulations, 2024. The same is reproduced below for ready reference:

"8 Annual Performance Review and True Up

8.1 Where the aggregate revenue requirement and expected revenue from tariff and charges of a Generating Company or Transmission Licensee or Distribution Licensee or SLDC is covered under a Multi-Year Tariff framework, then such Generating Company or Transmission Licensee or Distribution Licensee or SLDC, as the case may be, shall be subject to an annual performance review and true up during the Control Period in accordance with this Regulation.

8.2 The Generating company, Transmission Licensee, SLDC and the Distribution Licensee shall file an application for annual performance review of current year, true-up of previous year and tariff for the ensuing year not less than 120 days before the close of each year of the control period. Provided that the Generating Company or Transmission Licensee or Distribution Licensee or SLDC, as the case may be, submit to the Commission information in such form as may be stipulated by the Commission, together with the Accounting Statements, extracts of books of account and such other details as the Commission may require to assess the reasons for and extent of any variation in financial performance from the approved forecast of Aggregate Revenue Requirement and actual revenue from tariff and charges.

Provided further that the Petition for Truing Up shall be accompanied by Audited Annual Accounts. However, the Petitioner shall make available the CAG report whenever the Commission asks for.

Provided also that the information sought by the Commission shall be submitted in the formats as prescribed by the Commission.

8.3 The scope of the Annual Performance review and True up shall be a comparison of the actual performance of the Generating Company or Transmission Licensee or SLDC or Distribution Licensee with the approved forecast of Aggregate Revenue Requirement and expected revenue from tariff and charges and shall comprise the following:

- a) True Up: a comparison of the audited performance of the applicant for the previous financial year with the approved forecast for that financial year and truing up of expenses and revenue in line with Regulation 10 of this regulation including pass through of gain/loss pertaining to controllable and uncontrollable items;
- b) Annual Performance Review: a comparison of the performance targets estimated to be achieved for the current financial year (based on 6 months actual data) with the approved forecast for that financial year including adjusting trajectories of uncontrollable if needed.
- c) Categorisation of variations in performance with reference to approved forecast into factors within the control of the applicant (controllable items) and those caused by factors beyond the control of the applicant (un-controllable items):

Provided such categorization of the controllable and uncontrollable items shall be done in accordance with Regulation 10 of this regulation.

8.4.....

8.5.....”

10. Norms of operations

10.1. Regulatory provisions

10.1.1. The Hon’ble Commission had set norms of operations under Regulation 47 of MYT Tariff Regulations 2024.

10.1.2. The 6 months actual and 6 months estimated performance vis-a-vis norms of operations set is discussed below:

10.2. Installed and Effective Capacity in FY 2025-26

10.2.1. APGCL submits the following Installed & Effective Capacity for FY 2025-26

Table 72: Installed & Effective Capacity for FY 2025-26

Station	Installed Capacity considered by AERC for Fixed Cost Baseline (MW)	Effective Capacity (MW)	No. of Units	Units Available for Generation & Capacity in MW
NTPS	119.50	26.00	2	GTU 2 (17MW) & STU#6 (9 MW)
LTPS	142.20	97.20	4	GTU 5,6,7(20 MW Each), STU 8 (37.20 MW-WHRU)
KLHEP	100.00	100.00	2	U 1 & 2 (50 MW each)
LRPP	69.76	69.76	7	GE 1-7 (9.965 MW each)
NRPP	98.40	98.40	2	GTU 1(62.25 MW), STU 2(36.15)

10.3. Snapshot of plant wise performance for FY 2025-26

10.3.1. The following table shows the operating performance parameters of Namrup thermal power station for FY 2025-26.

Table 73: Operating Performance of NTPS for FY 2025-26.

NTPS	Approved as per Order of March 2025	April - Sep (actual)	Oct - March (estimated)	Based on Normative	Claim for FY 2025-26	Remarks
Gross Energy in MU	113.88	54.73	0.00	54.73	54.73	Estimated based on 6 months actual and 6 months normative
Aux. Power Cons. (%)	4.50%	5.33%	0.00%	4.50%	5.33%	It is expected that APGCL may loss 0.45 MU on net generation due to
Net Energy in MU	108.76	51.82	0.00	52.27	51.82	

NTPS	Approved as per Order of March 2025	April - Sep (actual)	Oct - March (estimated)	Based on Normative	Claim for FY 2025-26	Remarks
						higher auxiliary consumption
Availability (%)	50.00%	65.10%	0.00%	50.00%	32.55%	Estimated to have availability lower than normative
PLF (%) for incentive	50.00%	47.52%	0.00%	50.00%	23.82%	Estimated to have PLF lower than normative
Gross Station Heat Rate on GCV (kcal/ kWh)	3900	4196	0	4300 (OC) 3900 (CC)	3927.40	Claimed at normative for Combined Cycle operation

NTPS Units are under shutdown since 06.08.2025 due to generator transformer condition on account of ageing. On account of the shutdown, the **gross generation and machine availability for NTPS** is considered **zero for the second half of the APR for FY 2025–26**. Any further progress on the matter shall be intimated to AERC in due course of time.

10.3.2. The following table shows the operating performance parameters of Lakwa thermal power station for FY 2025-26.

Table 74: Operating Performance of LTPS for FY 2025-26

LTPS + WHRU	Approved as per Order of March 2025	April - Sep (actual)	Oct - March (estimated)	Based on Normative	Claim for FY 2025-26	Remarks
Gross Energy in MU	425.74	164.01	212.87	376.88	376.88	Estimated based on 6 months actual and 6 months normative
Aux. Power Cons. (%)	5.50%	10.47%	5.50%	5.50%	7.66%	APGCL has loss 8.15 MU on net generation due to higher auxiliary consumption
Net Energy in MU	402.32	146.84	201.16	356.15	348.00	
Availability (%)	50.00%	43.34%	50.00%	50.00%	46.67%	Expected to have lower than normative value
PLF (%) for	66.00%	36.40%	66.00%	66.00%	43.25%	Expected to have

LTPS + WHRU	Approved as per Order of March 2025	April - Sep (actual)	Oct - March (estimated)	Based on Normative	Claim for FY 2025-26	Remarks
incentive						lower than normative value
Gross Station Heat Rate on GCV (kcal/ kWh)	2800	2926	2800	3200	2926	Claimed as per actual

Operating GSHR of LTPS is presently less than the normative GSHR as a result of the efficient maintenance of the plant. As the plant receives APM gas without subsidy and due to exorbitant rise in gas price, the energy charge rate of the plant is high. In view of this, to provide relief to the consumers, APGCL has considered the actual GSHR of LTPS in the present trend instead of normative GSHR for the FY 2025-26 as a one time measure only to calculate fuel cost so that Tariff of LTPS can be reduced

10.3.3. The following table shows the operating performance parameters of Karbi Langpi hydroelectric power station for 2025-26.

Table 75: Operating Performance of KLHEP for FY 2025-26

KLHEP	Approved as per Order of March 2025	April - Sep (actual)	Oct - March (estimated)	Based on Normative	Claim for FY 2025-26	Remarks
Gross Energy in MU	389.82	275.97	103.00	378.97	378.97	Estimated based on 6 months actual
Aux. Power Cons. (%)	1.00%	0.61%	1.00%	1.00%	1.0%	Expected to achieve auxiliary consumption within normative
Net Energy in MU	385.92	274.27	101.97	375.18	375.18	
Availability (%)	85.00%	85.83%	85.00%	85.00%	85.42%	Expected to achieve normative value
PLF (%)	44.50%	63.08%	44.50%	44.50%	44.50%	Expected to achieve normative value

10.3.4. The following table shows the operating performance parameters of LRPP power station for FY 2025-26

Table 76: Operating Performance of LRPP for FY 2025-26

LRPP	Approved as per Order of March 2025	April - Sep (actual)	Oct - March (estimated)	Based on Normative	Claim for FY 2025-26	Remarks
Gross Energy in MU	519.40	240.77	259.70	500.47	500.47	Estimated based on 6 months actual
Aux. Power Cons. (%)	3.50%	2.15%	3.50%	3.50%	3.50%	Expected to achieve normative value
Net Energy in MU	501.22	235.59	250.61	482.95	482.95	
Availability (%)	85.00%	81.93%	85.00%	85%	83.47%	Expected to achieve normative value
PLF (%)	90.00%	79.69%	90.00%	90%	82.45%	Expected to have lower than normative value
Gross Station Heat Rate on GCV (kcal/ kWh)	2150	2139	2150	2150	2150	Claimed at normative value

10.3.5. The following table shows the operating performance parameters of NRPP power station for FY 2025-26

Table 77: Operating Performance of NRPP for FY 2025-26

NRPP	Approved as per Order of March 2025	April - Sep (actual)	Oct - March (estimated)	Based on Normative	Claim for FY 2025-26	Remarks
Gross Energy in MU	732.69	364.25	366.34	730.59	730.59	Estimated based on 6 months actual and 6 months normative
Aux. Power Cons. (%)	5.00%	5.03%	5.00%	5.00%	5.02%	APGCL has loss 0.11 MU on net generation due to higher auxiliary consumption
Net Energy in MU	696.06	345.93	348.03	694.06	693.95	
Availability (%)	85.00%	86.93%	85.00%	85.00%	85.00%	Expected to achieve normative value
PLF (%)	85.00%	84.26%	85.00%	85.00%	84.74%	Expected to have

NRPP	Approved as per Order of March 2025	April - Sep (actual)	Oct - March (estimated)	Based on Normative	Claim for FY 2025-26	Remarks
						lower than normative value
Gross Station Heat Rate on GCV (kcal/ kWh)	1951	2069	1951	2927 (OC) 1988 (CC)	1951	Claimed as per MYT Regulation for Combined Cycle Operation

10.3.6. Further, it is to bring to the kind attention of the Hon'ble Commission that the Assam Power Generation Corporation Limited (APGCL) is facing frequent load restrictions imposed by the State Load Dispatch Centre (SLDC) in the financial year 2025-26, which has brought the operation of the thermal power plants down to its technical minimum. This situation could potentially lead to significant financial losses for APGCL. APGCL thus humbly submits to the Hon'ble Commission to consider the loss at the time of True Up for FY2025-26 in fuel cost, if any.

10.4. Normative Annual Plant Availability Factor (NAPAF)

10.4.1. As per Regulation 48.1 of the MYT Regulations, 2024 the Normative Plant Availability factor for recovery of full fixed charges is 50% for NTPS. However, all units of NTPS have been under shutdown since August 6, 2025, due to aging-related issues with the generator transformer, the effective Plant Availability Factor for FY 2025-26 is expected to decline to 32.55%.

10.4.2. In view of the above, APGCL prays to the Hon'ble Commission to approve the revised estimated availability for FY 2025-26 as shown in the table below.

Table 78: Availability of NTPS for FY 2025-26

NTPS	Approved as per Order of March 2025	April - Sep (actual)	Oct - March (estimated)	Claim for FY 2025-26
Plant Availability Factor (%)	50.00%	65.10%	50.00%	32.55%

10.4.3. As per Regulation 48.1 of the MYT Regulations, 2024 the Normative Plant Availability factor for recovery of full fixed charges is 50% for LTPS. It is expected that LTPS will have lower plant availability factor than normative based on 6 months actual number.

10.4.4. The approved and estimated numbers are shown in the table below.

Table 79: Availability of LTPS for FY 2025-26

LTPS	Approved as per Order of March 2025	April - Sep (actual)	Oct - March (estimated)	Claim for FY 2025-26
Plant Availability Factor (%)	50.00%	43.34%	50.00%	46.67%

10.4.5. Regulation 50 of MYT Regulations 2024 specifies normative PAF for KLHEP as 85% for recovery of full fixed charges for KLHEP. It is expected that KLHEP will be able to achieve the normative plant availability factor based on 6 months actual number.

10.4.6. The approved and estimated numbers are shown in the table below.

Table 80: Availability of KLHEP for FY 2025-26

KLHEP	Approved as per Order of March 2025	April - Sep (actual)	Oct - March (estimated)	Claim for FY 2025-26
Plant Availability Factor (%)	85.00%	85.83%	85.00%	85.42%

10.4.7. The Hon'ble Commission had approved NAPAF of 85% for LRPP for 2025-26 in its order of March 2025. It is expected that LRPP will be able to achieve the normative plant availability factor based on 6 months actual number.

10.4.8. The approved and estimated numbers are shown in the table below.

Table 81: Availability of LRPP for FY 2025-26

LRPP	Approved as per Order of March 2025	April - Sep (actual)	Oct - March (estimated)	Claim for FY 2025-26
Plant Availability Factor (%)	85.00%	81.93%	85.00%	83.47%

10.4.9. The Hon'ble Commission had approved NAPAF of 85% for NRPP for FY 2025-26- in its order of March 2025. It is expected that NRPP will achieve the normative plant availability factor based on 6 months actual number.

10.4.10. The approved and estimated numbers are shown in the table below.

Table 82: Availability of NRPP for FY 2025-26

NRPP	Approved as per Order of March 2025	April - Sep (actual)	Oct - March (estimated)	Claim for FY 2025-26
Plant Availability Factor (%)	85.00%	86.93%	85.00%	85.00%

10.4.11. APGCL prays to Hon'ble Commission to kindly approve the estimated NAPAF for the plants shown above for recovery of fixed charges for FY 2025-26.

10.5. Normative Annual Plant Load Factor (NAPLF)

10.5.1. As per Regulation 48.2 of the Tariff Regulations, 2024 the Normative Plant Load factor for NTPS is 50%. The Hon'ble Commission had approved the same for NTPS in its order dated March 2025. However, with all units anticipated to be shut down due to ageing infrastructure since 6th Aug'2025, the effective Plant Load Factor for FY 2025-26 is expected to decline to 23.82%.

Table 83: Plant Load Factor of NTPS for FY 2025-26

NTPS	Approved as per Order of March 2025	April - Sep (actual)	Oct - March (estimated)	Claim for FY 2025-26
Plant Load Factor (%)	50.00%	47.52%	0.00%	23.82%

10.5.2. As per Regulation 48.2 of the Tariff Regulations, 2024 the Normative Plant Load factor for

LTPS is 66%. The Hon'ble Commission had approved the same of LTPS in its order dated March 2025. It is expected that LTPS will not be able to achieve the normative plant load factor based on 6 months actual number. The approved and estimated numbers are shown in the table below.

Table 84: Plant Load Factor of LTPS for FY 2025-26

LTPS	Approved as per Order of March 2025	April - Sep (actual)	Oct - March (estimated)	Claim for FY 2025-26
Plant Load Factor (%)	66.00%	36.40%	66.00%	43.25%

- 10.5.3. As per Regulation 50.1 of the Tariff Regulations, 2024, normative PLF for KLHEP as 44.5%. The Hon'ble Commission had approved the same for FY 2025-26 in its order dated March 2025. It is expected that KLHEP will achieve the normative plant load factor based on 6 months actual number. The approved and estimated numbers are shown in the table below.

Table 85: Plant Load Factor of KLHEP for FY 2025-26

KLHEP	Approved as per Order of March 2025	April - Sep (actual)	Oct - March (estimated)	Claim for FY 2025-26
Plant Load Factor (%)	44.50%	63.08%	44.50%	44.50%

- 10.5.4. The Hon'ble Commission had approved 90% as PLF for incentive for LRPP for 2025-26 in its order dated March 2025. It is expected that LRPP will not be able to achieve the normative plant load factor based on 6 months actual number. The approved and estimated numbers are shown in the table below.

Table 86: Plant Load Factor of LRPP for FY 2025-26

LRPP	Approved as per Order of March 2025	April - Sep (actual)	Oct - March (estimated)	Claim for FY 2025-26
Plant Load Factor (%)	90.00%	79.69%	90.00%	82.45%

- 10.5.5. As per regulation 48.2 of tariff regulation 2024, the normative plant load factor for incentive of gas based generating station is 85% for FY 2025-26. It is expected that NRPP will not be able to achieve normative PLF based on 6 months actual number. The approved and estimated numbers are shown in the table below.

Table 87: Plant Load Factor of NRPP for FY 2025-26

NRPP	Approved as per Order of March 2025	April - Sep (actual)	Oct - March (estimated)	Claim for FY 2025-26
Plant Load Factor (%)	85.00%	84.26%	85.00%	84.74%

10.6. Gross Station Heat Rate (SHR)

- 10.6.1. As per Regulation 48.4, of the Tariff Regulations, 2024 the Normative Station Heat Rate is 3900 kCal/kWh for NTPS in combined cycle mode of operation.

- 10.6.2. The approved and estimated numbers are shown in the table below.

Table 88: SHR of NTPS for FY 2025-26

NTPS	Approved as per Order of March 2025	April - Sep (actual)	Oct - March (estimated)	Claim for FY 2025-26
Station Heat Rate (kCal/kWh)	3900	4196	0	3927.40

- 10.6.3. As per Regulation 48.4, of the Tariff Regulations, 2024 the Normative Station Heat Rate is 3200 kCal/kWh for LTPS in combined cycle mode of operation. Operating GSHR of LTPS is presently less than the normative GSHR as a result of the efficient maintenance of the plant. As the plant receives APM gas without subsidy and due to exorbitant rise in gas price, the energy charge rate of the plant is high. In view of this, to provide relief to the consumers, APGCL has considered the actual GSHR 2926 Kcal/kwh of LTPS in the present trend instead of normative GSHR for the FY 2025-26 as a onetime measure only to calculate fuel cost so that Tariff of LTPS can be reduced.. The actuals for the first 6 months and estimated numbers for the rest of the year are shown in the table below.

Table 89: SHR of LTPS for FY 2025-26

LTPS	Approved as per Order of March 2025	April - Sep (actual)	Oct - March (estimated)	Claim for FY 2025-26
Station Heat Rate (kCal/kWh)	2800	2926	2800	2926

- 10.6.4. The Hon'ble Commission had approved SHR of 2,150 kCal/kWh for LRPP for FY 2025-26 in its order dated March 2025. The approved and estimated numbers are shown below:

Table 90: SHR of LRPP for FY 2025-26

LRPP	Approved as per Order of March 2025	April - Sep (actual)	Oct - March (estimated)	Claim for FY 2025-26
Station Heat Rate (kCal/kWh)	2150	2139	2150	2150

- 10.6.5. SHR for NRPP: As per the Tariff Order dated March 2025, the normative GSHR of NRPP is 1951 kcal/kWh to calculate fuel cost.

- 10.6.6. The normative and estimated numbers for NRPP are shown below:

Table 91: SHR of NRPP for FY 2025-26

NRPP	Approved as per Order of March 2025	April - Sep (actual)	Oct - March (estimated)	Claim for FY 2025-26
Station Heat Rate (kCal/kWh)	1951	2069	1951	1951

10.7. Auxiliary Energy Consumption

- 10.7.1. As per Regulation 48.3 of the Tariff Regulations, 2024 the Normative Auxiliary energy consumption is 4.50% for 2025-26 for NTPS. However, all units of NTPS have been under shutdown since August 6, 2025, due to aging-related issues with the generator transformer.

We submit that the auxiliary consumption of NTPS is estimated to be higher than the approved auxiliary consumption in FY 2025-26 old nature of plant and machinery. The approved and estimated numbers are shown in the table below.

The approved and estimated numbers are shown in the table below.

Table 92: Auxiliary energy consumption of NTPS for FY 2025-26

NTPS	Approved as per Order of March 2025	April - Sep (actual)	Oct - March (estimated)	Claim for FY 2025-26
Aux. consumption (%)	4.50%	5.33%	0.00%	5.33%

- 10.7.2. As per Regulation 48.3 of the Tariff Regulations, 2024 the Normative Auxiliary energy consumption is 5.50% for LTPS. The same has been approved by the Hon'ble Commission in its order dated March 2025. It is expected that LTPS will achieve the auxiliary consumption higher than normative value. The approved and estimated numbers are shown in the table below.

Table 93: Auxiliary energy consumption of LTPS for FY 2025-26

LTPS	Approved as per Order of March 2025	April - Sep (actual)	Oct - March (estimated)	Claim for FY 2025-26
Aux. consumption (%)	5.50%	7.70%	5.50%	7.66%

- 10.7.3. As per Regulation 50.1 of the Tariff Regulations, 2024 the Normative Auxiliary energy consumption is 1.0% for KLHEP. The same has been approved by the Hon'ble Commission in its order dated March 2025. The approved and claimed numbers are shown in the table below.

Table 94: Auxiliary energy consumption of KLHEP for FY 2025-26

KLHEP	Approved as per Order of March 2025	April - Sep (actual)	Oct - March (estimated)	Claim for FY 2025-26
Aux. consumption (%)	1.00%	0.61%	1.00%	1.00%

- 10.7.4. The Hon'ble Commission had approved Auxiliary Consumption of 3.5% for LRPP for FY 2025-26 in its order dated March 2025. It is expected that LRPP will achieve the auxiliary consumption at normative value. The approved and estimated numbers are shown in the table below:

Table 95: Auxiliary energy consumption of LRPP for FY 2025-26

LRPP	Approved as per Order of March 2025	April - Sep (actual)	Oct - March (estimated)	Claim for FY 2025-26
Aux. consumption (%)	3.50%	2.85%	3.50%	3.50%

- 10.7.5. The Hon'ble Commission had approved Auxiliary Consumption of 5% for NRPP for FY 2025-26 in its order dated March 2025. It is expected that NRPP will not be able to achieve the auxiliary consumption at normative value. The approved and estimated numbers are shown in the table below:

Table 96: Auxiliary energy consumption of NRPP for FY 2025-26

NRPP	Approved as per Order of March 2025	April - Sep (actual)	Oct - March (estimated)	Claim for FY 2025-26
Aux. consumption (%)	5%	5.03%	5%	5.02%

- 10.7.6. The performance parameter certificate issued by SLDC is attached at **Annexure-7**.

11. Fixed Cost of the Plant

11.1. Annual fixed cost for FY 2025-26

- 11.1.1. The fixed cost of APGCL's power plants has been approved by AERC via order in case no. 22/2024 dated 25th March 2025 for NTPS, LTPS, KLHEP, LRPP and NRPP.

- 11.1.2. As per regulation 43.1 of the AERC Tariff regulations, 2024 the following components have been considered for projecting of fixed cost for the power plants:

- (a) Return on Equity Capital
- (b) Interest on Loan capital
- (c) Depreciation
- (d) Operation and Maintenance Expenses
- (e) Interest on Working Capital
- (f) Less: Non-Tariff Income

- 11.1.3. For the computation of the fixed components, the Petitioner has considered the principles provided in the Tariff Regulations, 2024. These components have been discussed in detail in the following sections of the petition.

11.2. Return on Equity (ROE)

- 11.2.1. The Hon'ble Commission in its regulation 34 of Tariff Regulations 2024 has considered the pre-tax return on equity at 15.5% of equity capital.

- 11.2.2. The Petitioner has determined the Return on Equity (RoE) at a rate of 15.5% in accordance with the AERC Regulations, 2024. The addition to Equity and the conversion of grants which are yet to be converted to equity subject to the normative ceiling of 30% of GFA, has been computed in line with the methodology adopted in the above Tariff Order of March 2025. The detailed computation of claimed equity addition due to such conversion of grant in FY 2025-26 is provided in **Annexure-13(B)**.

- 11.2.3. For NTPS, the estimation is considered for 7 months.

- 11.2.4. The plant wise Return on Equity approved and claimed (at effective capacity for NTPS and LTPS) for FY 2025-26 has been shown in the table below:

Table 97: Computation of Plant wise Return in Equity for FY 2025-26

		Rs. Cr	
Station	Particulars	Approved as per Order of March 2025	Claim for FY 2025-26
NTPS	Opening Equity	59.23	58.97

Station	Particulars	Approved as per Order of March 2025	Claim for FY 2025- 26
	Additional during Year	0.00	0.00
	Closing Equity	59.23	58.97
	Rate of Return	15.50%	15.50%
	Return on Equity	9.18	9.14
	Return on Equity for Effective Capacity	2.00	1.16
LTPS	Opening Equity	154.78	153.43
	Addition during Year	0.88	1.31
	Closing Equity	155.66	154.74
	Rate of Return	15.50%	15.50%
	Return on Equity	24.06	23.88
	Return on Equity for Effective Capacity	16.45	16.32
KLHEP	Opening Equity	156.43	152.40
	Addition during Year	4.34	0.85
	Closing Equity	160.77	153.25
	Rate of Return	15.50%	15.50%
	Return on Equity	24.58	23.69
LRPP	Opening Equity	67.93	68.02
	Addition during Year	0.79	0.00
	Closing Equity	68.72	68.02
	Rate of Return	15.50%	15.50%
	Return on Equity	10.59	10.54
NRPP	Opening Equity	218.73	219.03
	Addition during Year	0.93	0.79
	Closing Equity	219.66	219.83
	Rate of Return	15.50%	15.50%
	Return on Equity	34.05	34.01
	Total	102.46	101.27
	Total for Effective Capacity	87.66	85.73

11.2.5. APGCL prays to the Hon'ble Commission to kindly approve the plant wise Return on Equity as shown above.

11.3. Interest on Loan Capital

11.3.1. As per Regulation 35 of the Tariff Regulations, 2024 the Commission will consider interest on Loan capital on normative basis with repayment equal to depreciation allowed for that year and rate of interest will be the weighted average rate of interest calculated on the basis of the actual loan portfolio at the beginning of each year.

11.3.2. In view of the above, the Petitioner has computed the Interest on long term Loan on normative basis for FY 2025-26. The normative loan outstanding for FY 2025-26 has been considered equal to closing normative loan claimed in the True-Up for FY 2024-25. The loan addition has been considered equal to debt portion of capitalized works as claimed by the APGCL in this Petition. The loan repayment has been considered equivalent to depreciation claimed for the APR of FY 2025-26.

11.3.3. The interest rate has been considered as the weighted average rate of actual interest rate

applicable to APGCL at the beginning of FY 2025-26 i.e. 10.07%.

11.3.4. For NTPS, the estimation is considered for 7 months.

11.3.5. The finance charges are shown separately plant wise for FY 2025-26. The table below summarizes the interest on loan and finance charges considered (at effective capacity for NTPS and LTPS) for Annual Performance Review of FY 2025-26.

Table 98: Computation of Plant wise Interest and finance charges for FY 2025-26

Rs. Cr

Station	Particulars	Approved as per Order of March 2025	Claim for FY 2025-26
NTPS	Net Normative Opening Loan	0.00	0.00
	Addition of normative loan during the year	0.00	1.38
	Normative Repayment during the year	0.00	1.38
	Net Normative Closing Loan	0.00	0.00
	Avg. Normative Loan	0.00	0.00
	Interest Rate	10.05%	10.07%
	Interest on Loan Capital	0.00	0.00
	Add: Bank Charges	0.00	0.00
	Net Interest on Loan Capital	0.00	0.00
	Net Interest on Loan Capital for Effective Capacity	0.00	0.00
LTPS	Net Normative Opening Loan	0.00	0.00
	Addition of normative loan during the year	0.00	3.05
	Normative Repayment during the year	0.00	3.05
	Net Normative Closing Loan	0.00	0.00
	Avg. Normative Loan	0.00	0.00
	Interest Rate	10.05%	10.07%
	Interest on Loan Capital	0.00	0.00
	Add: Bank Charges	0.00	0.00
	Net Interest on Loan Capital	0.00	0.00
	Net Interest on Loan Capital for Effective Capacity	0.00	0.00
KLHEP	Net Normative Opening Loan	67.00	57.86
	Addition of normative loan during the year	8.08	1.98
	Normative Repayment during the year	24.64	23.69
	Net Normative Closing Loan	50.44	36.15
	Avg. Normative Loan	58.72	47.00
	Interest Rate	10.05%	10.07%
	Interest on Loan Capital	5.90	4.73
	Add: Bank Charges	0.00	0.00
	Net Interest on Loan Capital	5.90	4.73
LRPP	Net Normative Opening Loan	12.05	12.26

Station	Particulars	Approved as per Order of March 2025	Claim for FY 2025-26
	Addition of normative loan during the year	0.38	0.00
	Normative Repayment during the year	4.93	4.78
	Net Normative Closing Loan	7.50	7.48
	Avg. Normative Loan	9.78	9.87
	Interest Rate	10.05%	10.07%
	Interest on Loan Capital	0.98	0.99
	Add: Bank Charges	0.00	0.00
	Net Interest on Loan Capital	0.98	0.99
NRPP	Net Normative Opening Loan	389.42	390.25
	Addition of normative loan during the year	2.18	1.86
	Normative Repayment during the year	34.38	34.11
	Net Normative Closing Loan	357.22	358.00
	Avg. Normative Loan	373.32	374.12
	Interest Rate	10.05%	10.07%
	Interest on Loan Capital	37.52	37.66
	Add: Bank Charges	0.00	0.00
	Net Interest on Loan Capital	37.52	37.66
	Total	44.40	43.38
	Total for Effective Capacity	44.40	43.38

11.3.6. APGCL submits that the loan details and interest rates applicable for the first 6 months on PFC loans is submitted as part of **Annexure-9** of this document.

11.3.7. APGCL prays to the Hon'ble Commission to kindly approve the Total interest and finance charges as shown above.

11.4. Depreciation

11.4.1. The Hon'ble Commission in its Tariff Regulations, 2024 has provided the principles for determination of depreciation.

11.4.2. In view of the above, APGCL has considered the opening GFA for FY 2025-26 equivalent to the closing GFA for FY 2024-25 as claimed in this petition and computed depreciation as per scheduled rates specified in the MYT Regulations, 2024. As per Regulation 33 of the MYT Regulations, 2024, the total depreciation during the life of the asset shall not exceed 90% of the original cost of Asset. The depreciation is calculated separately for assets added under each asset head in each year and excluded the depreciation in excess of 90% of the original cost of asset under different asset heads. The table below summarizes the plant wise Depreciation considered for Annual Performance Review of FY 2025-26. For NTPS, the estimation is computed for 7 months.

Table 99: Summary of Depreciation claimed for FY 2025-26

Rs. Cr			
Station	Particulars	Approved as per Order of March 2025	Claim for FY 2025-26
NTPS	Depreciation	1.87	1.83
	Less: Depreciation on assets funded by Grants	0.15	0.03

Station	Particulars	Approved as per Order of March 2025	Claim for FY 2025-26
	Net Depreciation	1.71	1.80
	Net Depreciation for Effective Capacity	0.37	0.23
LTPS	Depreciation	6.60	20.38
	Less: Depreciation on assets funded by Grants	0.88	0.59
	Net Depreciation	5.72	19.79
	Net Depreciation for Effective Capacity	3.91	13.52
KLHEP	Depreciation	26.00	24.29
	Less: Depreciation on assets funded by Grants	1.36	0.61
	Net Depreciation	24.64	23.69
	Net Depreciation for Effective Capacity	24.64	23.69
LRPP	Depreciation	14.50	14.34
	Less: Depreciation on assets funded by Grants	9.57	9.57
	Net Depreciation	4.93	4.78
	Net Depreciation for Effective Capacity	4.93	4.78
NRPP	Depreciation	34.51	34.14
	Less: Depreciation on assets funded by Grants	0.14	0.04
	Net Depreciation	34.38	34.11
	Net Depreciation for Effective Capacity	34.38	34.11
	Total	71.38	84.16
	Total for Effective Capacity	68.23	76.32

11.4.3. APGCL prays to the Hon'ble Commission to kindly approve the plant wise Depreciation for FY 2025-26 as shown above.

11.5. Interest on Working Capital

11.5.1. As per Regulation 37 of the Tariff Regulations, 2024, the interest on working capital will be considered on normative basis.

11.5.2. As per the above regulations, the Petitioner has claimed normative interest on working capital. However, as APGCL does not have liquid fuel stock facility, it has not considered working capital on storage of liquid fuel. For computation of working capital requirement, APGCL has considered the normative fuel cost and normative O&M Expenses. The rate of interest has been considered as interest rate equivalent to the normative interest rate of three hundred (300) basis points above the average State Bank of India MCLR (One Year Tenor) prevalent during the last available six months i.e., $8.88\% + 3.00\% = 11.88\%$. The plant wise interest on working capital considered is shown in the table below:

Table 100: Summary of Interest on working capital claimed for FY 2025-26

Rs. Cr

Station	Particulars	Approved as per Order of March 2025	Claim for FY 2025-26
NTPS	Fuel Cost for 15 days	2.87	1.43
	O&M Expenses for one month	5.62	5.75
	Maintenance Spares-30% of O&M	20.24	20.70
	Receivables for 45 days	18.63	14.44
	Total Working Capital Requirement	47.36	42.32
	Rate of interest	11.85%	11.88%
	interest on Working capital	5.61	5.03
	interest on Working capital on effective Capacity	1.22	0.64
LTPS	Fuel Cost for 15 days	11.49	10.09
	O&M Expenses for one month	6.17	6.41
	Maintenance Spares-30% of O&M	22.21	23.08
	Receivables for 45 days	47.31	39.29
	Total Working Capital Requirement	87.18	84.73
	Rate of interest	11.85%	11.88%
	interest on Working capital	10.33	10.07
	interest on Working capital on effective Capacity	7.06	6.88
KLHEP	O&M Expenses for one month	3.15	3.69
	Maintenance Spares-15% of O&M	5.67	6.64
	Receivables for 45 days	12.35	10.93
	Total Working Capital Requirement	21.18	21.26
	Rate of interest	11.85%	11.88%
	interest on Working capital	2.51	2.53
LRPP	Fuel Cost for 15 days	11.93	11.57
	O&M Expenses for one month	2.63	3.03
	Maintenance Spares-30% of O&M	9.48	10.89
	Receivables for 45 days	42.08	41.55
	Total Working Capital Requirement	66.13	67.03
	Rate of interest	11.85%	11.88%
	interest on Working capital	7.84	7.96
NRPP	Fuel Cost for 15 days	9.23	9.38
	O&M Expenses for one month	3.75	3.80
	Maintenance Spares-30% of O&M	13.50	13.69
	Receivables for 45 days	46.10	46.62
	Total Working Capital Requirement	72.58	73.49
	Rate of interest	11.85%	11.88%
	interest on Working capital	8.60	8.73
	Total	29.28	29.29
	Total for Effective Capacity	27.23	26.74

11.5.3. APGCL prays to the Hon'ble Commission to kindly approve the plant wise Interest on Working capital for FY 2025-26 as shown above.

11.6. Operation and Maintenance Expenses (O&M Expenses)

- 11.6.1. As per Regulation 51 of the Tariff Regulations, 2024, Operation and Maintenance expenses will be considered on normative basis.
- 11.6.2. APGCL in the APR for FY 2025-26 has computed the normative O&M Expenses in accordance with Regulation 51 of the MYT Regulations, 2024. The normative O&M expenses claimed in the True-up of FY 2024-25 have been escalated by 6.17% (last 3-year average of CPI and WPI in the ratio of 60:40) to compute the normative O&M expenses for FY 2025-26.
- 11.6.3. APGCL humbly prays to the hon'ble commission to kindly approve the O&M expenses for FY 2025-26 as shown in the table below.

Table 101: Normative O&M Cost for FY 2025-26

Rs. Cr

Station	Approved in order of March 2025	Approved considering Effective Installed Capacity in order of March 2025	Effective Capacity in MW	Normative O&M claimed for True up FY 24-25) at Full Capacity	O&M calculated for APR of FY 2025-26 at Full Capacity	O&M Claimed for APR of FY 2025-26 at Effective Capacity
A	B	C	D	E	F= E *(1+6.17%)	G
NTPS	67.48	14.68	26.00	64.98	68.99	8.76
LTPS	74.05	50.62	97.20	72.46	76.93	52.59
KLHEP	37.83	37.83	100.00	41.72	44.29	44.29
LRPP	31.61	31.61	69.76	34.20	36.31	36.31
NRPP	45.00	45.00	98.40	42.99	45.64	45.64
Total	255.97	179.74	391.36	256.35	272.16	187.59

11.7. Incentives

- 11.7.1. Incentives, if any will be claimed during True-up of FY 2025-26 based on actual.

11.8. Special R&M

- 11.8.1. The Hon'ble Commission in its order dated March 2025 had approved Special R&M for NTPS, LTPS, KLHEP and LRPP. The status of the approved and actual special R&M being conducted in FY 2025-26 has been shown in the table below:

Table 102: Scheme wise Special R&M for FY 2025-26

Stations	SL NO	Description of Works	Approved by Commission (In Crore) FY 2025-26	Revised Proposed (In Crore) FY 2025-26	Remarks
NTPS	1			0	
LTPS	1	Procurement of spares along with Major inspection of Gas Turbine unit # 6	0	0	GT Unit-6 was initially taken up for overhauling based on an OEM offer. Subsequently, in the 116th Board Meeting, the APGCL Board

Stations	SL NO	Description of Works	Approved by Commission (In Crore) FY 2025-26	Revised Proposed (In Crore) FY 2025-26	Remarks
					<p>of Directors directed that the work be processed through an open tender. The tender process required substantial time, with bid submission extended six times due to single-bidder participation. The purchase order has been issued on 25th November 2025 of total work value ₹27.58 crore.</p> <p>This creates a liability for the overhauling of Unit-6 of LTPS in FY 2025–26. The work is expected to be completed in FY 2026–27, and APGCL will claim the actual expenditure at the time of true-up, supported by all relevant documents and approvals from the competent authorities.</p> <p>Accordingly, APGCL requests the Hon'ble Commission to grant in-principle approval for execution of the work.</p>
		Major Overhauling of Gas Turbine Unit No. 5 (Gas Turbine, Generator & Exciter) including supply of efficiency improvement spares	0	0	<p>APGCL, in its MYT petition, proposed undertaking the major overhauling of Gas Turbine Unit-5 at an estimated cost of ₹26 crore, to be spread across two years— ₹10 crore in FY 2025–26 and ₹16 crore in FY 2026–27. The AERC vide clause no 7.15.5 in its tariff order dated 25th Mar'25 has directed that detailed justification to be furnished for spill over of work from FY 2024-25 at the time of the APR along with Board Approval/ other supporting documents.</p> <p>Due to prolonged shut down of GT unit 7 of LTPS since oct'23, the major overhauling of GT unit 5 was delayed than expected scheduled time to ensure plant availability of LTPS within normative. APGCL has initiated the tendering process and anticipates awarding the contract within FY 2025–26. The GT unit 7 is expected to be returned to</p>

Stations	SL NO	Description of Works	Approved by Commission (In Crore) FY 2025-26	Revised Proposed (In Crore) FY 2025-26	Remarks
					service in Jan'26, after which overhauling of GT unit 5 shall be started. This means liability for the overhauling work of GT unit 5 shall be created in FY 2025-26. The overhaul is expected to be completed in FY 2026-27, and APGCL will seek recovery of the actual expenditure during the true-up, supported by all requisite documents and approvals from the competent authority. APGCL therefore requests the Hon'ble Commission to grant in-principle approval for undertaking the work.
KLHEP	1	Major overhauling of Unit-1	15	0	Tendering process has been initiated for procurement of the spares. The completion of tendering process and contract is expected to be awarded in FY 2025-26. As such, liability for procurement of spares will be created in FY 2025-26 as submitted in earlier petition. The overhaul is expected to be completed in FY 2026-27. APGCL will submit the actual expenditure during the true-up, supported by all requisite documents and approvals from the competent authority.
LRPP	1	12/24/36/48,000 Running Hours Turbocharger Maintenance for Unit no GEG#1,2,3,4,5,6,7	213	213	As approved Tariff order Dated 25th March 2025
Total(In Lakhs)			6135.00	6244.00	

Table 103: Plant wise Special R&M for FY 2025-26

Plant Name	Approved (In Crores) FY 2025-26	Revised (In Crores) FY 2025-26
NTPS	-	-
LTPS	-	-
KLHEP	15.00	-

Rs. Cr

Plant Name	Approved (In Crores) FY 2025-26	Revised (In Crores) FY 2025-26
LRPP	2.13	2.13
NRPP	-	-
Total	17.13	2.13

- 11.8.2. APGCL prays to the Hon'ble Commission to kindly approve the revised estimated Special R&M activities as mentioned above for FY 2025-26.

11.9. Non-Tariff Income

- 11.9.1. As per Regulation 46 of the Tariff Regulations, 2024, the non-tariff income shall be deducted from the Annual Fixed Cost in determining the Annual Fixed Cost of the Generation Company.
- 11.9.2. The non-tariff income has been estimated at normatively approved numbers by Hon'ble Commission in its order dated March 2025. The same will be claimed at actuals during truing up for FY 2025-26.
- 11.9.3. The details of non-tariff income for FY 2025-26 are shown in the table below:

Table 104: Station-wise details of non-tariff income for FY 2025-26

Station	Approved as per Order of March 2025	Claim for FY 2025-26
NTPS	2.67	2.67
LTPS	10.00	10.00
KLHEP	10.29	10.29
LRPP	7.18	7.18
NRPP	10.12	10.12
Total	40.26	40.26

Rs. Cr

- 11.9.4. APGCL hereby also submits the actual other income from April'25-Sept'25

Table 105: Actual Station wise Other Income for FY 2025-26 (up to Sep'25)

Station	Amount (All figures in Rs. Crore)
NTPS	0.40
NRPP	4.30
LTPS	0.74
LRPP	0.40
KLHEP	0.53
Total	6.38

- 11.9.5. APGCL prays to the Hon'ble Commission to kindly approve the plant wise non-tariff income for FY 2025-26 as shown above.

12. Energy Charges

12.1. Fuel Price and Calorific Value

- 12.1.1. As per Regulation 10 of the Tariff Regulations 2024, 'Fuel Price' and 'Calorific Value of Fuel'

are uncontrollable items. The actual values of 'Fuel Price' and 'Calorific Value of Fuel' are shown in the table below:

Table 106: Actual Plant wise GCV and Price for FY 2025-26

Station	Wt. Avg. Gross Calorific Value of Gas (kcal/SCM)	Wt. Avg. Price of Gas (Rs. /1000 SCM) April – Sept (Actual)	Wt. Avg. Price of Gas (Rs. /1000 SCM) Oct -March (Estimated)	Wt. Avg. Price of Gas (Rs. /1000 SCM)
NTPS	9263	15016	15016	15016
LTPS	9379	20882	20882	20882
LRPP	9273	24256	24256	24256
NRPP	9263	14825	14825	14825

12.1.2. The Petitioner prays to the Hon'ble Commission to kindly approve the Price of Gas and GCV for NTPS, LTPS, LRPP and NRPP for FY 2025-26 as shown in the table above.

12.2. Fuel cost

12.2.1. The Commission, in the Tariff Orders dated March 2025 had approved the Fuel Cost for FY 2025-26 for NTPS, LTPS, LRPP and NRPP. The table below shows the plant wise approved fuel cost, the actual total fuel cost incurred and the fuel cost on normative parameters for FY 2025-26. The average price of fuel and GSHR for April to September has been considered for the month of October – March.

Table 107: Fuel cost of NTPS for FY 2025-26

Particulars	Unit	Approved as per order of March 2025	April - Sep (actual)	Oct -March (estimated)	Claim for FY 2025-26
Gross Generation	MU	113.88	54.73	0.00	54.73
Heat Rate	kcal/kWh	3900	4195.93	0.00	3927.40
GCV of gas	kcal/SCM	9213	9262.62	9262.62	9262.62
Overall Heat	G. cal.	444132	229663.96	0.00	214965.87
Gas consumption	M. SCM	48.21	24.79	0.00	23.21
Price of Gas	Rs. /1000 SCM	14473.00	15016	15016	15016
Total cost of Gas	Rs. Crore	69.77	37.23	0.00	34.85

Table 108: Fuel cost of LTPS for FY 2025-26

Particulars	Unit	Approved as per order of March 2025	April - Sep (actual)	Oct -March (estimated)	Claim for FY 2025-26
Gross Generation	MU	425.74	164.01	212.87	376.88
Heat Rate	kcal/kWh	2800	2926.33	2800	2926.33
GCV of gas	kcal/SCM	9364	9379	9379	9379
Overall Heat	G. cal.	1192072	479948	596030	1102870
Gas consumption	M. SCM	127.30	51.17	63.55	117.59
Price of Gas	Rs. /1000 SCM	21960.00	20882	20882	20882
Total cost of Gas	Rs. Crore	279.56	106.86	132.71	245.55

Table 109: Fuel cost of LRPP for FY 2025-26

Particulars	Unit	Approved as per order of March 2025	April - Sep (actual)	Oct -March (estimated)	Claim for FY 2025-26
Gross Generation	MU	519.40	240.77	259.70	500.47
Heat Rate	kcal/kWh	2150	2139	2150	2150
GCV of gas	kcal/SCM	9208	9273	9273	9273
Overall Heat	G. cal.	1116710	515010	558350	1076007
Gas consumption	M. SCM	121.28	55.54	60.21	116.04
Price of Gas	Rs./1000 SCM	23945.00	24256	24256	24256
Total cost of Gas	Rs. Crore	290.40	134.72	146.05	281.46

Table 110: Fuel cost of NRPP for FY 2025-26

Particulars	Unit	Approved as per order of March 2025	April - Sep (actual)	Oct -March (estimated)	Claim for FY 2025-26
Gross Generation	MU	732.69	364.25	366.34	730.59
Heat Rate	kcal/kWh	1951	2069	1951	1951
GCV of gas	kcal/SCM	9213	9263	9263	9263
Overall Heat	G. cal.	1429478.19	753741	714736	1425388
Gas consumption	M. SCM	155.16	81.37	77.16	153.89
Price of Gas	Rs./1000 SCM	14473.00	14825	14825	14825
Total cost of Gas	Rs. Crore	224.56	120.63	114.39	228.13

12.2.2. The Petitioner prays to the Hon'ble Commission to kindly approve the estimated Fuel cost Price for NTPS, LTPS, LRPP and NRPP for FY 2025-26 as shown in the table above.

13. Summary of submissions for Annual Performance Review of FY 2025-26

13.1. Net Annual Revenue Requirement

13.1.1. The plant wise Net Annual Revenue Requirements for FY 2025-26 are as shown in the tables below.

Table 111: Net Annual Revenue Requirements of NTPS for FY 2025-26

Sl. No	Particulars	Approved	Amount claim for FY 2025-26
I	POWER GENERATION (MU)		
	Gross Generation	113.88	54.73
	Net Generation	108.76	51.82
	Auxiliary Consumption, Loss %	4.50%	5.33%
II	Fixed Charges		
	Operation & Maintenance Expenditure	14.68	8.76
	Interest & Finance Charges	0.00	0.00
	Interest on working Capital	1.22	0.64
	Depreciation	0.37	0.23
	Return on Equity	2.00	1.16
	Income taxes	0	0

Rs. Cr

Sl. No	Particulars	Approved	Amount claim for FY 2025-26
	Special R&M	0.00	0.00
	Less: Other Income	-2.67	-2.67
III	Total Fixed Charges	15.60	8.11
IV	Fuel Cost	69.77	34.85
V	Total Revenue Requirement	85.37	42.96
VI	Total Cost	85.37	42.96
VII	Revenue from Sale of Power	85.37	41.07
VIII	Revenue Gap (+) / Surplus(-)	0.00	1.89
IX	Per unit tariff (Rs./kWh)	7.85	8.29

Table 112: Net Annual Revenue Requirements of LTPS for FY 2025-26

Rs. Cr

Sl. No	Particulars	Approved	Amount claim for FY 2025-26
I	POWER GENERATION (MU)		
	Gross Generation	425.74	376.88
	Net Generation	402.32	348.00
	Auxiliary Consumption, Loss %	5.50%	7.66%
II	Fixed Charges		
	Operation & Maintenance Expenditure	50.62	52.59
	Interest & Finance Charges	0.00	0.00
	Interest on working Capital	7.06	6.88
	Depreciation	3.91	13.52
	Return on Equity	16.45	16.32
	Income taxes	0	0
	Special R&M	0.00	0.00
	Less: Other Income	-10.00	-10.00
III	Total Fixed Charges	68.03	79.32
IV	Fuel Cost	279.56	245.55
V	Total Revenue Requirement	347.59	324.87
VI	Total Cost	347.59	324.87
VII	Revenue from Sale of Power	347.59	309.90
VIII	Revenue Gap (+) / Surplus(-)	0.00	14.97
IX	Per unit tariff (Rs./kWh)	8.64	9.34

Table 113: Net Annual Revenue Requirements of KLHEP for FY 2025-26

Rs. Cr

Sl. No	Particulars	Approved	Amount claim for 2025-26
I	POWER GENERATION (MU)		
	Gross Generation	389.82	378.97
	Net Generation	385.92	375.18
	Auxiliary Consumption, Loss %	1.00%	1.00%
II	Fixed Charges		

Sl. No	Particulars	Approved	Amount claim for 2025-26
	Operation & Maintenance Expenditure	37.83	44.29
	Interest & Finance Charges	5.90	4.73
	Interest on working Capital	2.51	2.53
	Depreciation	24.64	23.69
	Return on Equity	24.58	23.69
	Income taxes	0	0
	Special R&M	15.00	0.00
	Less: Other Income	-10.29	-10.29
III	Total Fixed Charges	100.18	88.63
IV	Fuel Cost		
V	Total Revenue Requirement	100.18	88.63
VI	Total Cost	100.18	88.63
VII	Revenue from Sale of Power	100.18	98.95
VIII	Revenue Gap (+) / Surplus(-)	0.00	-10.32
IX	Per unit tariff (Rs./kWh)	2.60	2.36

Table 114: Net Annual Revenue Requirements of LRPP for FY 2025-26

Rs. Cr

Sl. No	Particulars	Approved	Amount claim for 2025-26
I	POWER GENERATION (MU)		
	Gross Generation	519.40	500.47
	Net Generation	501.22	482.95
	Auxiliary Consumption, Loss %	3.50%	3.50%
II	Fixed Charges		
	Operation & Maintenance Expenditure	31.61	36.31
	Interest & Finance Charges	0.98	0.99
	Interest on working Capital	7.84	7.96
	Depreciation	4.93	4.78
	Return on Equity	10.59	10.54
	Income taxes	0	0
	Special R&M	2.13	2.13
	Less: Other Income	-7.18	-7.18
III	Total Fixed Charges	50.89	55.54
IV	Fuel Cost	290.40	281.46
V	Total Revenue Requirement	341.29	337.00
VI	Total Cost	341.29	337.00
VII	Revenue from Sale of Power	341.29	332.39
VIII	Revenue Gap (+) / Surplus(-)	0.00	4.61
IX	Per unit tariff (Rs./kWh)	6.81	6.98

Table 115: Net Annual Revenue Requirements of NRPP for FY 2025-26

Rs. Cr

Sl. No	Particulars	Approved	Amount claim for FY 2025-26
I	POWER GENERATION (MU)		
	Gross Generation	732.69	730.59
	Net Generation	696.06	693.95
	Auxiliary Consumption, Loss %	5.0%	5.0%
II	Fixed Charges		
	Operation & Maintenance Expenditure	45.00	45.64
	Interest & Finance Charges	37.52	37.66
	Interest on working Capital	8.60	8.73
	Depreciation	34.38	34.11
	Return on Equity	34.05	34.01
	Income taxes	0	0
	Special R&M	0.00	0.00
	Less: Other Income	-10.12	-10.12
III	Total Fixed Charges	149.43	150.03
IV	Fuel Cost	224.56	228.13
V	Total Revenue Requirement	373.99	378.16
VI	Total Cost	373.99	378.16
VII	Revenue from Sale of Power	373.99	373.55
VIII	Revenue Gap (+) / Surplus(-)	0.00	4.62
IX	Per unit tariff (Rs./kWh)	5.37	5.45

13.2. Summary

13.2.1. The summary of the APR for FY 2025-26 For APGCL is as shown below.

Table 116: APR of APGCL as whole for FY 2025-26

Rs. Cr

Sl. No	Particulars	Approved	Amount claim for FY 2025-26
I	POWER GENERATION (MU)		
	Gross Generation	2181.53	2041.64
	Net Generation	2094.28	1951.91
	Auxiliary Consumption, Loss %	4.00%	4.40%
II	Fixed Charges		
	Operation & Maintenance Expenditure	179.74	187.59
	Interest & Finance Charges	44.40	43.38
	Interest on working Capital	27.23	26.74
	Depreciation	68.23	76.32
	Return on Equity	87.66	85.73
	Income taxes	0.00	0.00
	Special R&M	17.13	2.13
	Less: Other Income	-40.26	-40.26
III	Total Fixed Charges	384.13	381.63

Sl. No	Particulars	Approved	Amount claim for FY 2025-26
IV	Fuel Cost	864.29	789.99
V	Total Revenue Requirement	1248.42	1171.62
VI	Total Cost	1248.42	1171.62
VII	Revenue from Sale of Power	1248.42	1155.86
VIII	Revenue Gap (+) / Surplus(-)	0.00	15.77
IX	Per unit tariff (Rs./kWh)	5.96	6.00

Table 117: Net Annual Revenue Requirements of APGCL for FY 2025-26

Rs. Cr

Particulars	Approved as per order of March 2025	Amount estimated for Annual Performance Review
Total Fixed Charges	384.13	381.63
Fuel Cost	864.29	789.99
Total Revenue Requirement	1248.42	1171.62

13.2.2. We submit that since the figures for the FY 2025-26 are estimated and are subject to True-up, APGCL has not considered gap in the tariff for FY 2025-26. The same shall be considered at the time of True-up petition of FY 2025-26.

13.2.3. The Petitioner prays to the Hon'ble Commission to approve the plant wise Net Annual Revenue Requirement and for APGCL as a whole for FY 2025-26 as discussed in the tables above.

14. Revised Capital Investment Plan of NTPS, LTPS, KLHEP, LRPP and NRPP for FY 2025-26

14.1. Regulatory provisions

14.1.1. The Hon'ble Commission in its MYT Tariff regulations 2024 has stated the following on Capital Investment Plan for generating companies for the control period from FY 2025-26 to FY 2029-30. The same is reproduced below for ready reference:

"6 Capital Investment Plan

6.1 The Generating Company, Transmission Licensee, SLDC Business and Distribution Licensee shall submit a Capital Investment Plan for the entire Control Period with separate details for each year of the Control period, as part of the MYT Petition as per the timeline specified in this Regulation and accompanied by the Fee required for processing of Investment plan, as specified in AERC (Payment of Fee) Regulations 2024, and its subsequent amendment from time to time. Provided that if the license is required to incur capital expenditure on any scheme declared by State/ Central Govt. after approval of the Capital Investment Plan; the licensee will move a separate petition before the Commission for approval.

6.2 The Capital Investment Plan for a generating company shall be based on planned generation capacity growth and shall contain among other things the following (i) generation forecasts; (ii) future performance targets; (iii) proposed efficiency improvement measures; (iv) saving in operating costs; (v) plan for reduction in per unit/per MW cost of generation (vi) financial statements (which include balance sheet, profit and loss statement and cash flow statement) - current and projected (at least for the control period duration) along with basis of

projections; (vii) any other new measure to be initiated by the Generating Company e.g. IT initiatives, third party energy audit, safety initiatives etc.

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6.15 In case the capital expenditure is required for emergency work which has not been approved in the Capital Investment Plan, the licensee shall submit an application, containing all relevant information along with reasons justifying emergency nature of the proposed work, seeking approval by the Commission. The licensee shall take up the work prior to the approval of the Commission provided that the emergency nature of the scheme has been certified by its Board of Directors.

6.16 The generation company and the licensee shall submit all information / data as required by the Commission for necessary approval of the Capital Investment plan.

14.1.2. In accordance with the regulatory requirements, APGCL is submitting a revised Capital Expenditure Plan for APGCL for the Control Period FY 2025-26 for approval from the Hon'ble Commission.

14.2. Revised Capital Expenditure Plan of Existing Projects

14.2.1. In continuation of successful execution of earlier Renovation and Modernisation (R&M) schemes, it has been proposed for implementation of a comprehensive R&M schemes for LTPS, NTPS, KLHEP, LRPP and NRPP covering the FY 2025-26. These R&M schemes have been necessitated in order to ensure maximum reliability and availability of the existing units of NTPS, LTPS, KLHEP, LRPP & NRPP to maximize generation. The R&M of power stations has been considered to be the most attractive economic option for the Company. R&M schemes are aimed at improving generation, reliability and availability of generating units.

14.2.2. APGCL hereby petitions for a revised Capital Expenditure Plan for its Existing Plants to the Hon'ble Commission.

14.3. Revised Capital Expenditure Plan of NTPS

14.3.1. The following capital expenditure Plan is proposed for Namrup Thermal Power Station for the FY 2025-26.

Table 118: Revised CAPEX plan proposed for NTPS in FY 2025-26

SL NO	Description of Works	Approved by Commission ₹ in Lakh	Revised Proposal ₹ in Lakh	Present status	Remarks
		FY 2025-26	FY 2025-26		
A	Electro-Mechanical Work at NTPS				
1	30 M high Mast Lighting System (complete set)	0.00	9.92	Approved for APR FY 2024-25 amounting to Rs. 12 lakhs as per TO 25th Mar, 2025. However, work completed in FY 2025-26.	TPC approval vide resolution no.01 dated 22/05/2025 is attached (Annex_NTPS_APR01)
2	Renovation of damaged sludge removing system of water clariflocculation system at Dillighat water Intake for the purpose of better water treatment + Renovation of Chemical Laboratory	0.00	32.82	Approved for APR FY 2024-25 amounting to Rs. 16.15 lakhs as per TO 25th Mar, 2025. Work in progress and expected to be completed in FY 2025-26.	Work order issued against the works (i) Renovation of damaged sludge removing system of water clariflocculation system at Dillighat water Intake, NTPS and (ii) Renovation of Chemical Laboratory at Dillighat water Intake, NTPS, amounting to total works value of Rs. 32.82 Lakhs. As DM water generated from the Chemical Laboratory, DM plant is also being used by NRPP, therefore it is important to execute the work for smooth running of the NRPP. Necessary documents will be submitted at the time of True-up.
3	Construction of dedicated 2 (two) nos. of 33 KV APGCL Bay at 220 KV GSS, AEGCL, Namrup	0.00	154.61	Approved for APR FY 2024-25 amounting to Rs. 154.61 lakhs as per TO 25th Mar, 2025. Work in progress and expected to be completed in FY 2025-26.	95th BoD approval vide resolution no.12 dated 01/04/2022 is attached (Annex_NTPS_APR03)
	Total (In Lakhs)	0.00	197.35		

14.4. Revised Capital Expenditure Plan of LTPS

14.4.1. The following capital expenditure Plan is proposed for Lakwa Thermal Power Station for the FY 2025-26:

Table 119: Revised CAPEX plan proposed of LTPS for FY 2025-26

SL NO	Description of Works	Approved by Commission ₹ in Lakh	Revised Proposal ₹ in Lakh	Present Status	Remarks
		FY 2025-26	FY 2025-26		
A	Electromechanical Works				
1	Overhauling of HPBFP with mandatory spares	0.00	238.38	Approved for APR FY 2024-25 amounting to Rs. 140 lakhs as per TO 25th Mar, 2025. The overhauling of the HPBFP is expected to be completed in 2025-26	TPC approval vide resolution no.03 dated 03/09/2024 is attached (Annex_LTPS_APR0 1) In addition to procuring the mandatory spares required for the site and to enhance the machine's reliability, one new cartridge was purchased, and spares for the repair of another cartridge were also procured. This resulted in the cost overrun.
2	Procurement and installation and commissioning of 132 KV SF6 Breaker (05 nos), spring charge mechanism along with upgradation of Control Panel.	0.00	32.82	Approved for APR FY 2024-25 amounting to Rs. 350 lakhs as per TO 25th Mar, 2025. Work completed in FY2025-26	TPC approval vide resolution no.02 dated 03/04/2024 is attached (Annex_LTPS_APR0 2)
3	Procurement, erection, testing and commissioning of High Mast Tower for illumination in the entire Ph-II Power House and Switchyard area. 4 (Four) No.s	0.00	31.84	Approved for APR FY 2024-25 amounting to Rs. 60 lakhs as per TO 25th Mar, 2025. Work completed in FY2025-26 (2 nos. of High	TPC approval vide resolution no.01 dated 22/05/2025 is attached (Annex_LTPS_APR0 3)

				Mast Tower has been installed)	
B	Civil Work for LTPS				
4	Layout of LTPS Plant with supply of all proper drawings	0.00	1.55	Approved for APR FY 2024-25 amounting to Rs. 6 lakhs as per TO 25th Mar, 2025. Work completed. Capitalization will be done for FY 2025-26.	Bod resolution No 27 D dated 14/07/2023 (Annex_LTPS_APR04)
5	Construction of paver block road from main road in front of army canteen to newly constructed multi storied building inside LTPS residential colony.	0.00	35.00	Approved for APR FY 2024-25 amounting to Rs. 20.71 lakhs as per TO 25th Mar, 2025. Work completed. Capitalization will be done for FY 2025-26.	Bod resolution No 27 C dated 14/07/2023. Cost escalated due to increments in certain items based on the site condition during work execution (Annex_LTPS_APR05)
6	Renovation of water supply pipelines and all fittings at LTPS residential colony and Power Plant	0.00	10.96	Approved for APR FY 2024-25 amounting to Rs. 10 lakhs as per TO 25th Mar, 2025. Work completed. Capitalization will be done for FY 2025-26.	Bod resolution No 3 C.B. dated 08/09/2023 (Annex_LTPS_APR06)

7	Repairing of water pump house building, development of surrounding areas of water supply system of LTPS	0.00	5.88	Approved for APR FY 2024-25 amounting to Rs. 7 lakhs as per TO 25th Mar, 2025. Work completed. Capitalization will be done for FY 2025-26.	Bod resolution No 3 C.A. dated 08/09/2023 (Annex_LTPS_APR07)
8	Development of boundary walls around LTPS Colony	0.00	20.56	Approved for APR FY 2024-25 amounting to Rs. 20 lakhs as per TO 25th Mar, 2025. Work completed. Capitalization will be done for FY 2025-26.	Bod resolution No 27A dated 14/07/2023 (Annex_LTPS_APR08)
9	Providing of boundary fencing for the residential quarters of LTPS	0.00	41.40	Approved for APR FY 2024-25 amounting to Rs. 37.88 lakhs as per TO 25th Mar, 2025. Work completed. Capitalization will be done for FY 2025-26.	Board resolution no.28 dated 30/05/2023 is attached. Cost escalation due to increase in volume of work as per site condition (Annex_LTPS_APR09)
10	Repairing of Administrative office building of LTPS	0.00	16.88	Approved for APR FY 2024-25 amounting to Rs. 15 lakhs as per TO 25th Mar, 2025. Work completed in FY 2025-26. Capitalization will be done for FY 2025-26.	Board resolution no.27B dated 14/07/2023 is attached. Cost escalated due to increments in certain items based on the site condition during work execution (Annex_LTPS_APR10)
	Total (In Lakhs)	0.00	435.27		

14.5. Revised Capital Expenditure Plan of KLHEP

14.5.1. The following Revised Capital Expenditure Plan is proposed for Karbi Langpi Hydro Electric Power Station for the FY 2025-26.

Table 120: Revised CAPEX plan proposed of KLHEP for FY 2025-26

SL N O	Description of Works	Approved by Commission ₹ in Lakh	Revised Proposal ₹ in Lakh	Present status	Remarks
		FY 2025-26	FY 2025-26		
A	Electro-Mechanical Work at KLHEP				
1	Supply, installation and commissioning of OPU oil pump along with unloader valves and other associated necessary equipments of OPU system for Unit:1 at 2*50 MW KLHEP	200.00	0.00	Work is under progress, expected to be completed in FY 2026-27.	
2	Supply, installation and commissioning of new SF6 breakers for SRT	26.00	0.00	Work is under progress, expected to be completed in FY 2026-27.	
3	Supply, installation and commissioning of new CTs for Station Reserve Transformer (SRT) KLHEP	23.00	0.00	Work is under progress, expected to be completed in FY 2026-27.	
4	Renovation and Refurbishment of 130T EOT Crane with redesigned control system.	0.00	144.00	Approved for APR FY 2024-25 amounting to Rs. 60 lakhs as per TO 25th Mar, 2025. Work is under progress and expected to be completed by the end of FY 2025-26.	TPC approval vide resolution no.01 dated 04/11/2024 is attached (Annex_KLHE P_APR01)

B	Civil Works for KLHEP	
5	River protection works & Landslide protection works to be carried out at down stream of Karbi Langpi Hydro Electric Project(2X50) Dam for the damaged caused by Cyclone Remal in KLHEP	758.000.00Under process, expected to be completed in FY 2026-27.
6	Preventive measures for slope protection at left bank above the dam deck of Hatidubi Dam, Karbi Langpi Hydro Electric Project	133.330.00Deferred due to fund constraint. Work may be executed in FY 2026-27 if fund is arranged.
7	Improvement of Road near Quarry no.1to Dam deck by providing granular sub-base on left bank upstream side of Hatidubi Dam at KLHEP from Ch: 3106.00 m to Ch: 4201.00 m	14.620.00Work is under progress and expected to be completed in FY 2026-27.
8	Roof leakage treatment, Boundary wall and fencing, painting of penstock pipes, checking of penstock welding joints etc	0.0028.57Approved for APR FY 2024-25 amounting to Rs. 40 lakhs as per TO 25th Mar, 2025. Work completed. Capitalization will be done for FY 2025-26. Board resolution no.5A dated 12/12/2023 is attached (Annex_KLHE P_APR08)

9	Installation of Early Warning System at upstream of Hatidubi dam of KLHEP .	0.00	100.00	Provisionally approved at Review Petition 03/2025. Work is under progress and expected to be completed at the end of FY 2025-26.	Board resolution no.39A dated 15/07/2025 is attached (Annex_KLHE P_APR09)
10	Boundary wall around the premises, repairing of old electromechanical store etc	0.00	10.23	Approved for APR FY 2024-25 amounting to Rs. 50 lakhs as per TO 25th Mar, 2025. Work completed on 10/04/2024. Capitalization will be done for FY 2025-26.	ZPC resolution no.01 and 2 dated 20/05/2024 is attached. (Annex_KLHE P_APR10)
	Total (In Lakhs)	1154.95	282.80		

14.6. Revised Capital Expenditure Plan of LRPP

14.6.1. The following Revised Capital Expenditure Plan is proposed for Lakwa Replacement Power Project for the FY 2025-26.

Table 121: Revised CAPEX plan proposed of LRPP for FY 2025-26

SL NO	Description of Works	Approved by Commission ₹ in Lakh	Revised Proposal ₹ in Lakh		Remarks
		FY 2025-26	FY 2025-26		
A	Electromechanical Works				
1	Indigenization of Starting & Instrument Air Compressor	54	0		Under process
B	Civil Work for LRPP				

2	NIL	0	0	
	Total (In Lakhs)	54.05	0	

14.7. Revised Capital Expenditure Plan of NRPP

14.7.1. The following Revised Capital Expenditure Plan is proposed for Namrup Replacement Power Project for the FY 2025-26.

Table 122: Revised CAPEX plan proposed of NRPP for FY 2025-26

SL NO	Description of Works	Approved by Commission ₹ in Lakh	Revised Proposal ₹ in Lakh	Present Status	Remarks
		FY 2025-26	FY 2025-26		
A	Electro-Mechanical Work at NRPP				
1	Replacement of 350Ah, 125V Battery Bank of main plant NRPP APGCL Dibrugarh Assam	27.50	27.50	Work in progress. Expected to be completed in FY 2025-26	120th BoD approval vide resolution no.11.F dated 16/09/2025 is attached (Annex_NRPP_A PR01)
2	Upgradation of Switchyard Automation System (SAS) of 220 KV Switchyard , NRPP APGCL Dibrugarh Assam	60.00	0.00	Work is under progress, expected to be completed in FY 2026-27.	
3	Modification of Cooling Tower Fans of NRPP as the supplier of existing CT-Fans is no longer exist.	37.50	0.00	Under progress, expected to be completed in FY 2026-27.	
B	Civil Works for NRPP				
4	Construction of Smart Boundary Wall at Namrup	142.00	142.00	Work is under process. Expected to be completed in FY 2025-26.	TPC approval vide resolution no.01 dated 16/07/2024 & resolution no.01 dated 30/11/2024 & Board Resolution (latest TPC resolution) is attached

					(Annex_NRPP_A PR04)
5	River Bank protection work at the side of artificial Pond and Booster Pump House Dillighat Intake, NRPP, Namrup	44.50	44.53	Work completed. Capitalization will be done for FY 2025-26.	TPC approval vide resolution no.02 dated 04/12/2024 is attached (Annex_NRPP_A PR05)
6	Development, installation and commissioning of 2 nos. of deep tube well including storage tank and filtration unit	0.00	51.00	Provisionally approved at Review Petition 03/2025. Work is under process. Expected to be completed in FY 2025-26.	119th BoD approval vide resolution no.38 dated 15/07/2025 is attached (Annex_NRPP_A PR06)
	Total (In Lakhs)	311.50	265.03		

15. ERP implementation

15.1.1. Enterprise Resource Planning (ERP) Project is part of ADB Loan 4029, financed under Assam Power Sector Investment Program (APSIP) - Tranche 3.

15.1.2. Current Status of ERP implementation is shown in below table.

Package	Status
Lot 1: Supply, Configuration, Integration, Installation, Implementation & Support of ERP Application Software for APGCL.	<ul style="list-style-type: none"> ✓ Contract awarded to M/s Accenture Solutions Pvt. Ltd. ✓ Contract signed on 31st July 2019. ✓ Effective date of Contract: 24th September, 2019. • ERP was declared Go-Live on 1st Dec'2022. Transactions started from 5th Dec'2022. ✓ Contract Variation signed on 14th June 2024. • Application Maintenance Support (AMS) started from 1st December 2022. Presently, Project is in AMS phase.
Lot 2: Managing and Hosting APGCL SAP ERP on Cloud.	<ul style="list-style-type: none"> ✓ Contract awarded to M/s CtrlS Datacentres Ltd., India. ✓ Contract Signed date: 18th January 2022. ✓ Effective date: 25th January 2022.

	<ul style="list-style-type: none"> Annual Maintenance Contract (AMC) started on 1st November 2022. At present the project is in AMC phase.
Lot 3: Supply, Installation, Commissioning and Warranty for desktop, laptops, printers, scanners, related accessories, local area networking equipment and setup along with related systems software and cabling in APGCL locations.	<ul style="list-style-type: none"> ✓ Contract awarded to M/s Interlace India Pvt. Ltd. ✓ Contract Signed on: 24th August 2022. ✓ Contract Amendment Date: 29th September 2022. ✓ Supplementary Contract signed on: 20th November 2023. Annual Maintenance Contract (AMC) started from 1st Jan, 2024. At present, the said Lot is in Year-2 of AMC.
Lot 4: Installation and establishing Network connectivity between Data Centre (DC), Disaster Recovery(DR) and APGCL Locations.	<ul style="list-style-type: none"> ✓ Contract awarded to M/s Bharti Airtel Limited ✓ Contract Signed on: 11th January 2023. ✓ Effective date of Contract: 12th January 2023. Annual Maintenance Contract (AMC) of ERP Lot-4 started on 1st June 2023. AMC phase is ongoing at present (Year-3 Qtr-2).

**APPEAL FOR AGGREGATE REVENUE REQUIREMENT FOR FY 2026-27
FOR NTPS, LTPS, KLHEP, LRPP AND NRPP**

AND

DETERMINATION OF TARIFF FOR FY 2026-27 FOR NTPS, LTPS, KLHEP, LRPP AND NRPP

TO

ASSAM ELECTRICITY REGULATORY COMMISSION



Prepared by
ASSAM POWER GENERATION CORPORATION LTD
Bijulee Bhawan, Paltanbazar
Guwahati – 781 001

AFFIDAVIT

BEFORE THE ASSAM STATE ELECTRICITY REGULATORY
COMMISSION, GUWAHATI.

Petition No. –

Case No.
(to be filed by the Office)

IN THE MATTER OF

Filing of Petition of Revised Aggregate Revenue Requirement for the FY 2026-27.

AND

Petition for Determination of Tariff for the FY 2026-27

IN THE MATTER OF

Power Stations of APGCL- LTPS, KLHEP, LRPP and NRPP.

Petitioner

I, Smt. Aklantika Saikia, daughter of Late Hem Saikia, age 43 years, residing at Bye Lane 3, Swaraj Nagar, Sorumataria, Dispur, Guwahati- 781006, do solemnly affirm and say as follows:

I am the General Manager (HQ) of Assam Power Generation Corporation Limited, the petitioner in the above matter and am duly authorized by the said Petitioner to make this affidavit for and on behalf of the Assam Power Generation Corporation Limited.

The Statement made in the Petition based on information received from official records and I believe them to reflect truly and no material has been concealed from the statements so made or documents or supporting data etc. attached.

Solemnly affirm at Guwahati on 28th November' 2025 that the contents of this affidavit are true to my knowledge, no part of it is false or no material has been concealed therefore and misleading material included therein.

Place: Guwahati

Date: 28.11.2025

Deponent

Saikia

(Aklantika Saikia)
General Manager (HQ),
Assam Power Generation Corporation Ltd.

PRAYER

BEFORE THE HON'BLE ASSAM ELECTRICITY REGULATORY COMMISSION

FILINGNO.....

CASENO.....

IN THE MATTER OF:

Petition for Submission of Revised Aggregate Revenue Requirement for the FY 2026-27 and Determination of Tariff for the FY 2026-27

AND IN THE MATTER OF:

Lakwa Thermal Power Station (LTPS), Karbi Langpi Hydro Electric Project (KLHEP), Lakwa Replacement Power Plant (LRPP) & Namrup Replacement Power Plant (NRPP) of Assam Power Generation Corporation Limited (hereinafter referred to as "APGCL") incorporated under the provisions of the Companies Act, 1956 and having its registered office in the State of Assam

THE HUMBLE APPLICANT ABOVE NAMED MOST RESPECTFULLY SHEWETH:

- I. That the APGCL is a successor corporate entity of former ASEB, formed in pursuant to the notification of the Government of Assam, notified under sub-sections (1), (2), (5), (6) and (7) of Section 131 and Section 133 of the Electricity Act 2003(Central Act 36 of 2003), for the purpose of transfer and vesting of functions, properties, interests, rights, obligations and liabilities, along with the transfer of Personnel of the Board to the successor corporate entities.
- II. That the APGCL is a company incorporated with the main object of generation of electricity in the state of Assam.
- III. That the Hon'ble Commission notified the AERC (Terms and Conditions for determination of Multi Year Tariff) Regulations, 2024 on 5th November 2024.
- IV. That as per the Hon'ble Commission's this new MYT regulations of 2024, APGCL is filing for approval of the Revised Aggregate Revenue Requirement of its power plants LTPS, KLHEP, LRPP and NRPP for the FY 2026-27 and Determination of Tariff for the FY 2026-27.

Place: Guwahati

Date: 28.11.2025

Deponent



(Aklantika Saikia)

General Manager (HQ),

Assam Power Generation Corporation Ltd.

16. Revised Aggregate Revenue Requirement for FY 2026-27

16.1. Regulatory provisions for Revised ARR

16.1.1. The Hon'ble Commission in its MYT Regulations 2024 has stated the following on ARR for the FY 2026-27. The same is reproduced below for ready reference:

"4 Multi-Year Tariff Framework

4.1 The Commission shall determine the tariff for matters covered under Regulation 3.3 above under a Multi-Year Tariff framework with effect from 1st April, 2025.

4.2 The Multi-Year Tariff framework shall be based on the following elements, for calculation of Aggregate Revenue Requirement and expected revenue from tariff and charges for Generating Companies, Transmission Licensee, SLDC, Distribution Wheeling Business and Retail Supply Business:

- (i) Submission of a Multi-Year Tariff Petition by the Applicant at the beginning of the control period, comprising forecast of Aggregate Revenue Requirement for the entire Control Period and expected revenue from existing tariff and Charges, expected revenue gap or surplus, for each year of the Control Period, and proposed tariff and charges for ensuing year, i.e. first year of the Control Period:*

.....

Provided also that Multi-Year Tariff Petition shall also include truing up for FY 2023-24 and the Annual Performance Review for FY 2024-25 to be carried out under Assam Electricity Regulatory Commission (Terms & Conditions of Multi-Year Tariff) Regulations, 2021.

- (ii) A detailed Capital Investment Plan for each year of the Control Period, shall be submitted by the applicant for the Commission's approval.*
- (iii) The applicant shall submit operating norms and trajectories of performance parameters for each year of the Control Period, for the Commission's approval.*
- (iv) The applicant shall submit the forecast of Aggregate Revenue Requirement and expected revenue from existing tariff for each year of the Control Period, and the Commission shall approve the tariff for Generating Companies, SLDC, Transmission Licensee, Distribution Wheeling Business and Retail Supply Business, for each year of the Control Period.*
- (v) In its tariff petition, a generating company shall submit information to support the determination of tariff for each generating station"*

.....

5 Control Period and Baseline

5.1 The first Control Period under these Regulations shall be of five financial years from 1st April 2025 to 31st March, 2030 and for every block of five

years thereafter or such other period as may be decided by the Commission.

Provided that in case any generating station gets commissioned after notification of these Regulations but before commencement of the first Control Period, the Commission may determine the tariff based on the norms as specified for such generating station under these Regulations, under special case through separate Order.

5.2 The Commission shall determine baseline values for various financial and operational parameters of ARR for the Control Period taking into consideration the figures approved by the Commission in the past, actual average figures of last three years, audited accounts, estimate of the figures for the relevant year, Industry benchmarks/norms and other factors considered appropriate by the Commission.

Provided that in case of substantial difference between the estimates earlier provided considered for determination of baseline values and the actual audited accounts, the Commission may re-determine the baseline values for the base year suo-moto or on an application filed by the Applicant.

17. Norms of operations

17.1. Regulatory provisions

17.1.1. The Hon'ble Commission had set norms of operations under MYT Regulations 2024 for the power stations of APGCL.

17.1.2. The projected performance vis-a-vis norms of operations set for LTPS, KLHEP, LRPP and NRPP is discussed below:

17.2. Installed and Effective Capacity for FY 2026-27

17.2.1. APGCL submits the following Installed and Effective Capacity for FY 2026-27

Table 123: Installed & Effective Capacity of APGCL for FY 2026-27

Station	Installed Capacity considered by AERC for Fixed Cost Baseline (MW)	Effective Capacity (MW)	No. of Units	Units Available for Generation & Capacity in MW
LTPS	142.2	97.2	4	5,6,7(20 MW Each),8 (37.20 MW-WHRU)
KLHEP	100	100	2	1 (50), 2(50)
LRPP	69.755	69.755	7	1-7 (9.965 each)
NRPP	98.4	98.4	2	1(62.25), 2(36.15)

17.3. Snapshot of performance projection for FY 2026-27

17.3.1. The following tables show the approved and revised of performance parameters of LTPS, KLHEP, LRPP and NRPP for FY 2026-27

Table 124: Approved Operating Performance for FY 2026-27

Particulars	LTPS	KLHEP	LRPP	NRPP
Gross Energy in MU	425.74	389.92	519.40	732.69
Aux. Power Cons. (%)	5.50%	1.00%	3.50%	5.00%
Net Energy in MU	402.32	385.92	501.22	696.05
Plant Availability Factor (%)	50.00%	85.00%	85.00%	85.00%
Plant Load Factor (%)	66.00%	44.50%	90.00%	85.00%
Gross Station Heat Rate on GCV (kcal/ kWh)	3900 (OC) 3200 (CC)		2150	2927 (OC) 1951 (CC)

Table 125: Revised Operating Performance for FY 2026-27

Particulars	LTPS	KLHEP	LRPP	NRPP
Gross Energy in MU	425.74	390.00	519.40	732.69
Aux. Power Cons. (%)	5.50%	1.00%	3.50%	5.00%
Net Energy in MU	402.32	386.10	501.22	696.05
Plant Availability Factor (%)	50.00%	85.00%	85.00%	85.00%
Plant Load Factor (%)	66.00%	44.50%	90.00%	85.00%
Gross Station Heat Rate on GCV (kcal/ kWh)	2950		2,150	1,951

17.3.2. **120 MW Lower Kopili Hydro Electric Project (LKHEP):**

17.3.3. In addition to the above existing power stations, the new 120 MW LKHEP is expected to be commissioned in the year 2026. The 110 MW Main Powerhouse of the project is expected to be commissioned in Jan'26 and the 10 MW Auxiliary Powerhouse is expected to be commissioned in Jun'26. The following table shows the projection of performance parameters of LKHEP for FY 2026-27.

Table 126: Projected Operating Performance of LKHEP for FY 2026-27

LKHEP		2026-27
		Projected
Gross Energy in MU		459.70
Aux. Power Cons. (%)		1.70%
Net Energy in MU		451.89

LKHEP		2026-27 Projected
Plant Availability Factor (%)		85%
Plant Load Factor (%)		44.67%

17.3.4. APGCL will submit separate Provisional & Final Petitions for LKHEP as and when applicable as per Regulations.

18. Fixed Cost of the Plant

18.1. Annual fixed cost for FY 2026-27

18.1.1. As per regulation 43.1 of the MYT Regulations 2024 the following components have been considered for projecting of annual fixed cost under the Multi Year Tariff framework for the power plants:

- (a) Return on Equity Capital
- (b) Interest on Loan capital
- (c) Depreciation
- (d) Operation and Maintenance Expenses
- (e) Interest on Working Capital
- (f) Less: Non-Tariff Income

18.1.2. For the computation of the fixed components, the Petitioner has considered the principles provided in the MYT Regulations 2024. These components have been discussed in detail in the following sections of the petition.

18.2. Return on Equity (ROE)

18.2.1. The Hon'ble Commission in its regulation has considered the post-tax return on equity at 15.5% on equity capital as per the Regulation 34 of the MYT Regulations 2024.

18.2.2. APGCL has projected the Return on Equity (RoE) at a rate of 15.5% in accordance with the MYT Regulations 2024. The petitioner has claimed RoE at effective capacity for NTPS and LTPS.

18.2.3. APGCL has considered the Equity base for its stations on the same methodology adopted by Hon'ble AERC in the Tariff Order March 2025.

Table 127: Projected Return on Equity capital for FY 2026-27

Station		Particulars	Approved as per order of March 2025	FY 2026-27
LTPS	Opening Equity		155.66	154.74
	Additional during Year		1.77	2.36

Rs. Cr

	Closing Equity	157.42	157.10
	Rate of Return	15.50%	15.50%
	Return on Equity	24.26	24.17
	Return on Equity for Effective Capacity	16.59	16.52
KLHEP	Opening Equity	160.77	153.25
	Additional during Year	0.69	7.81
	Closing Equity	161.46	161.06
	Rate of Return	15.50%	15.50%
	Return on Equity	24.97	24.36
LRPP	Opening Equity	68.72	68.02
	Additional during Year	3.84	4.15
	Closing Equity	72.56	72.17
	Rate of Return	15.50%	15.50%
	Return on Equity	10.95	10.86
NRPP	Opening Equity	219.66	219.83
	Additional during Year	0.06	6.45
	Closing Equity	219.72	226.27
	Rate of Return	15.50%	15.50%
	Return on Equity	34.05	34.57
	Total	94.24	93.96
	Total for Effective Capacity	86.56	86.32

18.2.4. APGCL prays to the Hon'ble Commission to kindly approve the projected Return on Equity as shown above.

18.3. Interest on Loan Capital

18.3.1. As per Regulation 35 of the MYT Regulations 2024, the Commission will consider interest on Loan capital on normative basis with repayment equal to depreciation allowed for that year and rate of interest will be the weighted average rate of interest calculated on the basis of the actual loan portfolio at the beginning of each year.

18.3.2. In view of the above, the Petitioner has projected the Interest on long term Loan on normative basis for FY 2026-27. The Petitioner has considered normative loan portfolio and the repayment shown is considered equal to the depreciation for FY 2026-27. The interest rate considered is at the same rate considered as the weighted average rate of interest for APR FY 2025-26.

18.3.3. The table below summarizes the interest on loan and finance charges considered for FY 2026-27.

Table 128: Projected Interest and Finance charges for FY 2026-27

		Rs. Cr	
Station	Particulars	Approved as per order of March 2025	Revised ARR for FY 2026-27
LTPS	Net Normative Opening Loan	0	0.00

	Addition of normative loan during the year	4.13	5.50
	Normative Repayment during the year	4.13	5.50
	Net Normative Closing Loan	0.00	0.00
	Avg. Normative Loan	0.00	0.00
	Interest Rate	10.05%	10.07%
	Interest on Loan Capital	0.00	0.00
	Add: Bank Charges	0.00	0.00
	Net Interest on Loan Capital	0.00	0.00
	Net Interest on Loan Capital for Effective Capacity	0.00	0.00
KLHEP	Net Normative Opening Loan	50.45	36.15
	Addition of normative loan during the year	1.61	18.21
	Normative Repayment during the year	24.91	24.35
	Net Normative Closing Loan	27.14	30.01
	Avg. Normative Loan	38.80	33.08
	Interest Rate	10.05%	10.07%
	Interest on Loan Capital	3.90	3.33
	Add: Bank Charges	0.00	0.00
	Net Interest on Loan Capital	3.90	3.33
LRPP	Net Normative Opening Loan	7.50	7.48
	Addition of normative loan during the year	8.97	9.69
	Normative Repayment during the year	5.27	5.20
	Net Normative Closing Loan	11.19	11.97
	Avg. Normative Loan	9.35	9.73
	Interest Rate	10.05%	10.07%
	Interest on Loan Capital	0.94	0.98
	Add: Bank Charges	0.00	0.00
	Net Interest on Loan Capital	0.94	0.98
NRPP	Net Normative Opening Loan	357.22	358.00
	Addition of normative loan during the year	0.15	15.06
	Normative Repayment during the year	34.44	34.72
	Net Normative Closing Loan	322.94	338.33
	Avg. Normative Loan	340.08	348.16
	Interest Rate	10.05%	10.07%
	Interest on Loan Capital	34.19	35.05
	Add: Bank Charges	0.00	0.00
	Net Interest on Loan Capital	34.19	35.05
	Total	39.03	39.35
	Total for Effective Capacity	39.03	39.35

18.3.4. APGCL prays to the Hon'ble Commission to kindly approve the projected total interest and finance charges as shown above.

18.4. Depreciation

18.4.1. The Hon'ble Commission as per regulation 33 of the MYT Regulations 2024 has laid out the principals for determination of depreciation.

18.4.2. In view of the above, the Petitioner has computed the Depreciation considering the Capital Cost of the asset admitted by the Commission along with projected asset addition with 10% salvage value. The table below summarizes the Depreciation projected for FY 2026-27.

Table 129: Summary of projected Depreciation for FY 2026-27

Station		Particulars	Approved as per MYT Order of March 2025	Rs. Cr FY 2026-27
LTPS		Depreciation	6.72	20.69
		Less: Depreciation on assets funded by Grants	0.88	0.60
		Net Depreciation	5.84	20.09
		Net Depreciation for Effective Capacity	3.99	13.73
KLHEP		Depreciation	26.25	24.95
		Less: Depreciation on assets funded by Grants	1.34	0.61
		Net Depreciation	24.91	24.35
LRPP		Depreciation	14.78	14.71
		Less: Depreciation on assets funded by Grants	9.51	9.51
		Net Depreciation	5.27	5.20
NRPP		Depreciation	34.58	34.76
		Less: Depreciation on assets funded by Grants	0.14	0.04
		Net Depreciation	34.44	34.72
		Total	70.46	84.36
		Total for Effective Capacity	68.61	78.00

18.4.3. APGCL pray to the Hon'ble Commission to kindly approve the projected Depreciation for FY 2026-27 as shown above.

18.5. Interest on Working Capital

18.5.1. As per Regulation 37 of the MYT Regulations, 2024, the interest on working capital will be considered on normative basis.

18.5.2. As per the above regulations, the Petitioner has projected normative interest on working capital. However, as APGCL does not have liquid fuel stock facility, it has not considered working capital on storage of liquid fuel. The rate of interest has been considered equal to the normative interest rate of three hundred (300) basis points above the average State Bank of India MCLR (One Year Tenor) prevalent during the last available six months, which $8.88\% + 3.00\% = 11.88\%$.

18.5.3. The interest on working capital considered is shown in the table below:

Table 130: Summary of Interest on working capital for FY 2026-27

Rs. Cr

Station	Particulars	Approved as per order of March 2025	FY 2026-27
LTPS	Fuel Cost for 15 days	13.57	12.46
	O&M Expenses for one month	6.55	6.50
	Maintenance Spares-30% of O&M	23.58	23.41
	Receivables for 45 days	55.48	53.82
	Total Working Capital Requirement	99.18	96.18
	Rate of interest	11.85%	11.88%
	interest on Working capital	11.75	11.43
	interest on Working capital on effective Capacity	8.03	7.81
KLHEP	O&M Expenses for one month	3.35	3.64
	Maintenance Spares-15% of O&M	6.02	6.56
	Receivables for 45 days	12.07	14.22
	Total Working Capital Requirement	21.45	24.42
	Rate of interest	11.85%	11.88%
	Interest on Working capital	2.54	2.90
LRPP	Fuel Cost for 15 days	12.34	12.32
	O&M Expenses for one month	2.80	2.90
	Maintenance Spares-30% of O&M	10.07	10.44
	Receivables for 45 days	48.51	48.65
	Total Working Capital Requirement	73.72	74.32
	Rate of interest	11.85%	11.88%
	Interest on Working capital	8.74	8.83
NRPP	Fuel Cost for 15 days	9.54	9.48
	O&M Expenses for one month	3.98	4.15
	Maintenance Spares-30% of O&M	14.33	14.94
	Receivables for 45 days	46.96	47.30
	Total Working Capital Requirement	74.81	75.87
	Rate of interest	11.85%	11.88%
	Interest on Working capital	8.87	9.01
	Total	31.91	32.17
	Total for Effective Capacity	28.19	28.55

18.5.4. APGCL prays to the Hon'ble Commission to kindly approve the interest on Working capital for FY 2026-27 as shown above.

18.6. Operation and Maintenance Expenses

18.6.1. APGCL has computed the normative O&M Expenses for LTPS, KLHEP, NRPP and LRPP for the Control Period in accordance with Regulation 51.1 of the MYT Regulations, 2024, in the following manner.

18.6.2. The average of actual O&M expenses including insurance for the 3 years (FY 2022-23, FY 2023-24 and 2024-25) based on the audited accounts, excluding Special O&M expenses, has been

derived as shown below:

Table: 131: Average actual O&M Expenses for FY 2022-23 to FY 2024-25

In Cr

Particulars	FY 2022-23	FY 2023-24	FY 2024-25 claimed	3 Years Avg (FY 2024-25)
LTPS	62.91	68.84	75.90	69.22
KLHEP	44.00	35.09	37.26	38.78
LRPP	28.42	30.02	34.18	30.87
NRPP	41.35	48.23	42.99	44.19
Total	176.68	182.18	190.33	183.06

18.6.3. The average of such O&M expenses is considered as O&M expenses for FY 2024-25 and has been escalated based on the escalation factor of 6.17% (as approved by the Commission in Order dated March 2025) to arrive at the O&M expenses for the base year of FY 2024-25

18.6.4. The O&M expenses for subsequent years has been determined by escalating the base expenses determined above for previous FY 2024-25 at escalation factor equal to average of last three years CPI and WPI inflation considered in the ratio of 60:40 (i.e., 6.17%) to compute the normative O&M expenses for 2026-27.

Table 132: Revised O&M cost for FY 2026-27

Rs. Cr

Station	Approved in MYT order of March 2025	Approved considering Effective Installed Capacity in order of March 2025	FY 2025- 26 (Base Year)	FY 2026- 27 O&M - Revised ARR FY 2024-25 at Full Capacity	O&M Cost Claimed for Revised ARR for FY 2024-25 at effective capacity
A	B	C	D	E = D*(1+6.17%)	F = E* (Effective Capacity/Installed Capacity)
LTPS	78.61	53.73	73.49	78.02	53.33
KLHEP	40.16	40.16	41.18	43.72	43.72
LRPP	33.56	33.56	32.78	34.80	34.80
NRPP	47.78	47.78	46.92	49.81	49.81
Total	200.12	175.24	194.36	206.35	181.66

18.6.5. APGCL prays to the Hon'ble Commission to kindly approve the O&M expenses for FY 2026-27 as shown above on effective capacity.

18.7. Non-Tariff income

18.7.1. As per Regulation 46 of the MYT Regulations, 2024, the non-tariff income shall be deducted

from the Annual Fixed Cost in determining the Annual Fixed Cost of the Generation Company.

18.7.2. The non-tariff income for FY 2026-27 has been projected as same as approved for ARR 2026-27 in the Tariff Order dated March 2025. The same is as shown in the table below:

Table 133: Station-wise non-tariff income projected for FY 2026-27

Rs. Cr

Station	Approved as per MYT order of March 2025	FY 2026-27
LTPS	10.00	10.00
KLHEP	10.29	10.29
LRPP	7.18	7.18
NRPP	10.12	10.12
Total	37.59	37.59

18.7.3. APGCL prays to the Hon'ble Commission to kindly approve the non-tariff income for FY 2026-27 as shown above.

19. Energy Charges

19.1. Fuel Price and Calorific Value

19.1.1. As per Regulation 10 of the MYT Regulations 2024, 'Fuel Price' and 'Calorific Value of Fuel' are uncontrollable items. The projected values of 'Fuel Price' and 'Calorific Value of Fuel' are shown in the table below:

Table 134: Projected GCV and Price of Gas for FY 2026-27

Station	Wt. Avg. Gross Calorific Value of Gas (kcal/SCM)	Wt. Avg. Price of Gas (Rs./1000 SCM)
LTPS	9364.00	22606.19
LRPP	9208.00	24729.16
NRPP	9263.00	14943.79

19.1.2. The Petitioner prays to the Hon'ble Commission to kindly approve the projected Price of Gas and GCV for LTPS, LRPP and NRPP for FY 2026-27 as shown in the table above.

19.2. Fuel cost

19.2.1. The table below shows the approved and revised projected fuel cost for FY 2026-27:

Table 135: Approved and revised projected fuel cost for FY 2026-27

Particulars	Derivation	Unit	LTPS		LRPP		NRPP	
			Approved as per order of March 2025	FY 2026-27 (Revised)	Approved as per order of March 2025	FY 2026-27 (Revised)	Approved as per order of March 2025	FY 2026-27 (Revised)
Gross Generation	A	MU	425.74	425.74	519.40	519.40	732.69	732.69
Heat Rate	B	kcal/kWh	3200	2950	2150	2150	1,951	1951
GCV of gas	C	kcal/SCM	9364	9364	9208	9208	9,213	9263
Overall Heat	D=AxB	G. cal.	1362355.20	1255921.20	1116700.82	1116700.82	1429471.17	1429471.17
Gas consumption	E=D/C	M. SCM	145.49	134.12	121.28	121.28	155.16	154.32
Price of Gas	F	Rs./1000 SCM	22763.89	22606.19	24822.21	24729.16	14,998.85	14943.79
Total cost of Gas	G=ExF/10000	Rs. Crore	331.19	303.20	301.03	299.90	232.72	230.61

Operating GSHR of LTPS is presently less than the normative GSHR 3200 Kcal/Kwh as a result of the efficient maintenance of the plant. As the plant receives APM gas without subsidy and due to exorbitant rise in gas price, the energy charge rate of the plant is high. In view of this, to provide relief to the consumers, APGCL has considered the GSHR of LTPS in the present trend **2950 Kcal/Kwh** instead of normative GSHR **3200 Kcal/kwh** for the FY 2026-27 as a onetime measure only to calculate fuel cost so that Tariff of LTPS can be reduced.

The Petitioner prays to the Hon'ble Commission to kindly approve the projected Fuel cost Price for LTPS, LRPP and NRPP for FY 2026-27 as shown in the table above.

19.3. Incentives

19.3.1. APGCL submits that the Incentives for FY 2026-27 will be claimed in True-up as per Regulations.

20. Special R&M Plan of APGCL for FY 2026-27

20.1.1. The following Special R&M Plan is proposed for LTPS, KLHEP, LRPP and NRPP for the period from FY 2026-27

Table 136: Proposed Special R&M plan of APGCL for FY 2026-27

Rs. In Cr

Table 100: Proposed Special R&M plan of APGCL for FY 2026-27				
SL NO	Description of Works	Approved	Revised	Remarks
		FY 2026-27	FY 2026-27	
	Special R&M for LTPS			
1	Procurement of spares along with Major inspection of Gas Turbine unit # 6	0	0	GT Unit-6 was initially taken up for overhauling based on an OEM offer. Subsequently, in the 116th Board Meeting, the APGCL Board of Directors directed that the work be processed through an open tender. The tender process required substantial time, with bid submission extended six times due to single-bidder participation. Following negotiations, the

				order is expected to be issued by the end of November 2025 at a cost of ₹27.58 crore. This creates a liability for the overhauling of Unit-6 of LTPS in FY 2025–26. The work is expected to be completed in FY 2026–27, and APGCL will claim the actual expenditure at the time of true-up, supported by all relevant documents and approvals from the competent authorities. Accordingly, APGCL requests the Hon'ble Commission to grant in-principle approval for execution of the work.
2	Major Overhauling of Gas Turbine Unit No.5 (Gas Turbine, Generator & Exciter) including supply of efficiency improvement spares	0	-	APGCL, in its MYT petition, proposed undertaking the major overhauling of Gas Turbine Unit-5 at an estimated cost of ₹26 crore, to be spread across two years—₹10 crore in FY 2025–26 and ₹16 crore in FY 2026–27. The AERC has instructed that detailed justification be furnished at the time of the APR. APGCL has since initiated the tendering process and anticipates awarding the contract within FY 2025–26. This will create a corresponding liability for the overhauling work in that year. The overhaul is expected to be completed in FY 2026–27, and APGCL will seek recovery of the actual expenditure during the true-up, supported by all requisite documents and approvals from the competent authority. APGCL therefore requests the Hon'ble Commission to grant in-principal approval for undertaking the work
3	Major Overhauling of Steam Turbine Generator along with the Governing System, Lube Oil system (with accumulator), and Steam Jet Air Ejector System and servicing of Generator Transformer & Station Transformer, and different types of Control valves of WHRP along with procurement of efficiency improvement spares.	9.00	9.00	Tender will be floated within November 2025.

4	Procurement of efficiency improvement spares for combustion inspection of GT # 6	0.60	0.60	Combustion inspection of GT # 6 will be done on FY 2026-27.
	Total	9.60	9.60	
Special R&M for KLHEP				
1	Major overhauling of Unit-1	12.00	27.00	Tendering process has been initiated for procurement of the spares. The completion of tendering process and contract is expected to be awarded in FY 2025-26. As such, liability for procurement of spares will be created in FY 2025-26 as submitted in earlier petition. The overhaul is expected to be completed in FY 2026-27. APGCL will submit the actual expenditure during the true-up, supported by all requisite documents and approvals from the competent authority.
	Total	12.00	27.00	
Special R&M for LRPP				
1	12/24/36/48,000 Running Hours Turbocharger Maintenance for Unit no GEG#1,2,3,4,5,6,7	9.39	9.39	Work will be taken up in FY 2026-27
2	16,000 and 32,000 Running Hours Maintenance for GEG#4,5,1,7	27.45	27.45	Work will be taken up in FY 2026-27
3	Alternator Maintenance for GEG#1,2,3,4,5,6,7	4.39	4.39	Work will be taken up in FY 2026-27
	Total	41.23	41.23	
Special R&M for NRPP				
1	HGPI of gas turbine unit			APGCL will submit separate petition along with Board approval for HGPI when cost has been finalized.
	Total	0.00	0.00	

21. Summary of submissions for ARR from FY 2026-27**21.1. Summary**

21.1.1. The Summary of the MYT Petition for FY 2026-27 is shown below.

Table 137: ARR of LTPS for FY 2026-27

Rs. Cr

Sl. No	Particulars	Approved as per MYT order of March 2025	FY 2026-27 (Full capacity)	FY 2026-27 (Effective capacity)
I	POWER GENERATION (MU)			
	Gross Generation	425.74		425.74
	Net Generation	402.32		402.32
	Auxiliary Consumption, Loss %	5.50%		5.50%
I	Fixed Charges			
	Operation & Maintenance Expenditure	53.73	78.02	53.33
	Interest & Finance Charges	0.00	0.00	0.00
	Interest on working Capital	8.03	11.43	7.81
	Depreciation	3.99	20.09	13.73
	Return on Equity	16.59	24.17	16.52
	Special R&M	9.60	9.60	9.60
	<u>Less: Other Income</u>	-10.00	-10.00	-10.00
II	Total Fixed Charges	81.94	133.31	91.00
III	Fuel Cost	305.31	303.20	303.20
IV	Total Revenue Requirement	387.26	436.51	394.19
VII	Total Cost	387.26	436.51	394.19
VIII	Revenue from Sale of Power			
IX	Revenue Gap (+) / Surplus(-)			
X	Per unit tariff (Rs./kWh)	9.63		9.80

Table 138: ARR of KLHEP for FY 2026-27

Rs. Cr

Sl. No	Particulars	Approved as per MYT order of March 2025	FY 2026-27
I	POWER GENERATION (MU)		
	Gross Generation	389.82	390.00
	Net Generation	385.92	386.10
	Auxiliary Consumption, Loss %	1.0%	1.0%
I	Fixed Charges		

	Operation & Maintenance Expenditure	40.16	43.72
	Interest & Finance Charges	3.90	3.33
	Interest on working Capital	2.54	2.90
	Depreciation	24.91	24.35
	Return on Equity	24.97	24.36
	Special R&M	12.00	27.00
	Less: Other Income	-10.29	-10.29
II	Total Fixed Charges	98.19	115.36
III	Fuel Cost	0.00	0.00
IV	Total Revenue Requirement	98.19	115.36
VII	Total Cost	98.19	115.36
VIII	Revenue from Sale of Power		
IX	Revenue Gap (+) / Surplus(-)		
X	Per unit tariff (Rs./kWh)	2.54	2.99

Table 139: ARR of LRPP for FY 2026-27

Rs. Cr

Sl. No	Particulars	Approved as per MYT order of March 2025	FY 2026-27 (Effective capacity)
I	POWER GENERATION (MU)		
	Gross Generation	519.40	519.40
	Net Generation	501.22	501.22
	Auxiliary Consumption, Loss %	3.50%	3.50%
I	Fixed Charges		
	Operation & Maintenance Expenditure	33.56	34.80
	Interest & Finance Charges	0.94	0.98
	Interest on working Capital	8.74	8.83
	Depreciation	5.27	5.20
	Return on Equity	10.95	10.86
	Special R&M	41.23	41.23
	Less: Other Income	-7.18	-7.18
II	Total Fixed Charges	93.51	94.72
III	Fuel Cost	301.03	299.90
IV	Total Revenue Requirement	394.54	394.62
VII	Total Cost	394.54	394.62
VIII	Revenue from Sale of Power		
IX	Revenue Gap (+) / Surplus(-)		
X	Per unit tariff (Rs./kWh)	7.87	7.87

Table 140: ARR of NRPP for FY 2026-27

Rs. Cr

Sl. No	Particulars	Approved as per MYT order of March 2025	FY 2026-27
I	POWER GENERATION (MU)		
	Gross Generation	732.69	732.69
	Net Generation	696.05	696.05
	Auxiliary Consumption, Loss %	5.0%	5.0%
I	Fixed Charges		
	Operation & Maintenance Expenditure	47.78	49.81
	Interest & Finance Charges	34.19	35.05
	Interest on working Capital	8.87	9.01
	Depreciation	34.44	34.72
	Return on Equity	34.05	34.57
	Special R&M	0.00	0.00
	Less: Other Income	-10.12	-10.12
II	Total Fixed Charges	149.22	153.05
III	Fuel Cost	232.72	230.61
IV	Total Revenue Requirement	381.94	383.66
VII	Total Cost	381.94	383.66
VIII	Revenue from Sale of Power		
IX	Revenue Gap (+) / Surplus(-)		
XI	Per unit tariff (Rs./kWh)	5.49	5.51

Table 141: ARR of APGCL for FY 2026-27

Rs. Cr

Sl. No	Particulars	Approved as per MYT order of March 2025	FY 2026-27
I	POWER GENERATION (MU)		
	Gross Generation	2067.64	2067.82
	Net Generation	1985.51	1985.69
	Auxiliary Consumption, Loss %	4.0%	4.0%
I	Fixed Charges		
	Operation & Maintenance Expenditure	175.24	181.66
	Interest & Finance Charges	39.03	39.35
	Interest on working Capital	28.19	28.55
	Depreciation	68.61	78.00
	Return on Equity	86.56	86.32
	Special R&M	62.83	77.83

	Less: Other Income	-37.59	-37.59
II	Total Fixed Charges	422.86	454.12
III	Fuel Cost	839.07	833.72
IV	Total Revenue Requirement	1261.93	1287.84
VII	Total Cost	1261.93	1287.84
VIII	Revenue from Sale of Power		
IX	Revenue Gap (+) / Surplus(-)		
XI	Per unit tariff (Rs./kWh)	6.36	6.49

21.2. Tariff for FY 2026-27

21.2.1. The tariff proposed for FY 2026-27 is as shown below.

Table 142: Tariff proposed for FY 2026-27

Station	Particulars	FY 2026-27
LTPS	Annual fixed charges (Rs crore)	91.00
	Monthly fixed charges (Rs crore)	7.58
	Fixed Charge (Rs. / kWh)	2.26
	Energy charge (Rs. / kWh)	7.54
	Proposed Tariff (Rs. / kWh)	9.80
KLHEP	Capacity charges (Rs crore)	57.68
	Monthly Capacity charges (Rs crore)	4.81
	Capacity Charge rate (Rs. / kWh)	1.49
	Energy charge rate (Rs. / kWh)	1.49
	Proposed Tariff (Rs. / kWh)	2.99
LRPP	Annual fixed charges (Rs crore)	94.72
	Monthly fixed charges (Rs crore)	7.89
	Fixed Charge (Rs. / kWh)	1.89
	Energy charge (Rs. / kWh)	5.98
	Proposed Tariff (Rs. / kWh)	7.87
NRPP	Annual fixed charges (Rs crore)	153.05
	Monthly fixed charges (Rs crore)	12.75
	Fixed Charge (Rs. / kWh)	2.20
	Energy charge (Rs. / kWh)	3.31
	Proposed Tariff (Rs. / kWh)	5.51

21.2.2. The Petitioner prays to the Hon'ble Commission to approve the Net Annual Revenue Requirement for FY 2026-27 as discussed in the tables above.

22. Revised Capital Expenditure Plan for FY 2026-27- all existing plants**22.1 Revised Capital Expenditure Plan for LTPS**

Table 143: Revised Capital Expenditure Plan for LTPS

SL NO	Description of Works	Approved by Commission ₹ in Lakh	Revised Proposal ₹ in Lakh	Remarks
		FY 2026-27	FY 2026-27	
A	Electromechanical Works			
1	Revamping and Upgradation of the existing Fire Fighting system of LTPS	115.00	115.00	Already approved vide TO dated 25th March, 2025
2	Enhancement of system reliability, safety and operational flexibility through replacement of 11 sets of old existing 132KV isolators of Phase-II power house switchyard.	90.00	90.00	Already approved vide TO dated 25th March, 2025
3	Improvement of system reliability and flexibility through upgradation of Desang Intake Pump MCC Panel and UPS & Stabilizer Panel for WHRP.	91.00	91.00	Already approved vide TO dated 25th March, 2025
4	Procurement of LP & HP cylinder for 4RDS2 Gas Compressor	160.00	160.00	Already approved vide TO dated 25th March, 2025
5	Conversion of LTPS Colony existing OH 11kV network to 11kV Underground cable network of distance in various phases at, Lakwa Thermal Power Station, Maibella (LTPS), Suffry-785689, Dist. Sivasagar, Assam”	133.50	133.50	Already approved vide TO dated 25th March, 2025. Under process.

6	Revamping of the cooling system of gas compressors by replacement of the existing coolers with new Air Cooled Heat Exchangers for GC #6 and # 8.	0.00	196	Provisionally approved vide AERC order dated 10/07/25 against Review petition no. 03/2025
B	Civil Work for LTPS			
	NIL			
	Total (In Lakhs)	589.50	785.50	

22.2 Revised Capital Expenditure Plan for KLHEP

Table 144: Revised Capital Expenditure Plan for KLHEP

Table 1.4: Revised Capital Expenditure Plan for KLHEP				
SL NO	Description of Works	Approved by Commission ₹ in Lakh	Revised Proposal ₹ in Lakh	Remarks
		FY 2026-27	FY 2026-27	
A	Electro-Mechanical Work for KLHEP			
1	Installation of High Mast Towers at Dam Site (2 nos)	32.00	32.00	As approved vide TO dated 25th March, 2025
2	Installation of High Mast Towers at KLHEP colony (4nos)	64.00	64.00	As approved vide TO dated 25th March, 2026
3	Supply, installation and commissioning of OPU oil pump along with unloader valves and other associated necessary equipment's of OPU system for Unit:1 at 2*50 MW KLHEP	0.00	200.00	Approved for ARR FY 2025-26 amounting to Rs. 200 lakhs as per TO 25th Mar, 2025. Work is under progress, expected to be completed in FY 2026-27.
4	Supply,installation and commissioning of new SF6 breakers for SRT	0.00	26.00	Approved for ARR FY 2025-26 amounting to Rs. 26 lakhs as per TO 25th Mar, 2025. Work is under progress, expected to be completed in FY 2026-27.

5	Supply, installation and commissioning of new CTs for Station Reserve Transformer (SRT) KLHEP	0.00	23.00	Approved for ARR FY 2025-26 amounting to Rs. 23 lakhs as per TO 25th Mar, 2025. Work is under progress, expected to be completed in FY 2026-27.
6	Design, Supply and installation & Commissioning Bay Extension in the existing 220KV KLHEP Switchyard for ideal Charging of 16 MVA Bharat Bijlee make 220/33KV transformer.	0.00	350.00	Approved for APR FY 2024-25 amounting to Rs. 1000 lakhs as per TO dated 25th Mar, 2025. Work is under progress, expected to be completed in FY 2026-27. Necessary documents to be submitted at the time of True Up.
7	Procurement of 3 nos of generator transformer	0.00	1000.00	Approved for APR FY 2024-25 amounting to Rs. 1000 lakhs as per TO dated 25th Mar, 2025. Work is under progress, expected to be completed in FY 2026-27. Necessary documents to be submitted at the time of True Up.
B	Civil Works for KLHEP			
8	Preventive measures for slope protection at left bank above the dam deck of Hatidubi Dam, Karbi Langpi Hydro Electric Project	133.33	133.33	Approved amounting to Rs. 133.33 Lakhs each for FY 2025-26 and FY 2026-27. Deferred due to fund constraint. Work may be executed in FY 2026-27 if fund is arranged.
	Improvement of Road near Quarry no.1 to Dam deck by providing granular sub-base on left bank upstream side of Hatidubi Dam at KLHEP from Ch: 3106.00 m to Ch: 4201.00 m	0.00	14.62	Approved for ARR FY 2025-26 amounting to Rs. 14.62 lakhs as per TO 25th Mar, 2025. Under process, expected to be completed in FY 2026-27.

9	River protection works & Landslide protection works to be carried out at downstream of Karbi Langpi Hydro Electric Project(2X50) Dam for the damaged caused by Cyclone Remal in KLHEP	0.00	758.00	Approved for ARR FY 2025-26 amounting to Rs. 758 lakhs as per TO 25th Mar, 2025. Under process, expected to be completed in FY 2026-27.
Total (In Lakhs)		229.33	2600.95	

22.3 Revised Capital Expenditure Plan for LRPP

Table 145: Revised Capital Expenditure Plan for LRPP

SL NO	Description of Works	Approvd by Commission ₹ in Lakh	Revised Proposal ₹ in Lakh	Remarks
		FY 2026-27	FY 2026-27	
A	Electromechanical Works			
1	Indigenization of Starting & Instrument Air Compressor	0.00	102.6	As per TO dated 25th March, 2025, Rs 54 Lakhs is approved. Whereas as per AERC order dated 10/07/25 against Review petition no. 03/2025, amount of Rs. 102.6 Lakhs is provisionally allowed.
2	Proposal for upgrade of Electrical and Automation System consisting HMI system upgradation with sWOIS system at LRPP.	1281	1281	As approved vide TO dated 25th March, 2025
B	Civil Work for LRPP			
	NIL			
Total (In Lakhs)		1281.00	1383.60	

22.4 Revised Capital Expenditure Plan for NRPP

Table 146: Revised Capital Expenditure Plan for NRPP

SL NO	Description of Works	Approved by Commission ₹ in Lakh	Revised Proposal ₹ in Lakh	Remarks
		FY 2026-27	FY 2026-27	
A	Electro-Mechanical Work at NRPP			
1	Upgradation 6.6kV Bus Transfer System (BTS) of NRPP	21.20	21.20	Already approved vide TO dated 25th March, 2025. Under process
2	Procurement of CEP Cartridge Assembly-WKT 150/5 at NRPP.	0.00	45.00	Provisionally approved vide AERC order dated 10/07/25 against Review petition no. 03/2025.Necessary documents will be submitted at the time of True-up.
3	Upgradation of Switchyard Automation System (SAS) of 220 KV Switchyard, NRPP APGCL Dibrugarh Assam	0.00	60.00	Approved for ARR FY 2025-26 amounting to Rs. 60 lakhs as per TO 25th Mar, 2025. Work is under progress, expected to be completed in FY 2026-27. Necessary documents will be submitted at the time of True-up.
4	Installation and commissioning of Rod Drop and Vibration sensors at Gas Booster Compressor of NRPP	0.00	62.95	Provisionally approved vide AERC order dated 10/07/25 against Review petition no. 03/2025 Under process. Necessary documents will be submitted at the time of True-up.
5	Modification of Cooling Tower Fans of NRPP as the supplier of existing CT-Fans is no longer exist.	0.00	37.50	Approved for ARR FY 2025-26 amounting to Rs. 60 lakhs as per TO 25th Mar, 2025. Under progress, expected to be completed in FY 2026-27. Necessary documents will be submitted at the time of True-up.

6	Upgradation of the existing Gas Turbine Control System from Mark VI to Mark VIe at NRPP	0.00	1924.51	Provisionally approved vide AERC order dated 10/07/25 against Review petition no. 03/2025 Necessary documents will be submitted at the time of True-up.
B	Civil Works for NRPP			
	NIL			
	Total (In Lakhs)	21.20	2151.16	

23. Directives

23.1. Compliance of Directives issued in the Tariff Order for FY 2025-26

23.1.1. We submit that the update on the compliance of directives issued in the Tariff order for FY 2025-26 for Quarter 2 has already been submitted to the Hon'ble Commission.

Table 147: Compliance of AERC Directives for FY 2025-26

Compliance of Directives issued in the Tariff Order for FY 2025-26 (2 nd Quarter)		
Sl. No:	AERC's Directive	Status as on 30 th September, 2025
1	Directive 1: Completion of Projects The Commission directs APGCL to complete the new and ongoing projects on time. The Commission also directs APGCL to set up their ongoing Solar Plants on Time.	Noted. The status of new and ongoing projects is enclosed in Annexure-I .
2	Directive 2: Procurement of Gas APGCL should continue to pursue with its gas suppliers/ transporter to obtain the contracted quantum of gas on a regular basis. The issue of gas should be pursued with the concerned ministry of GOI in consultation with the State Government.	Noted. At present there is no shortage of supply of contracted quantum of gas.
3	Directive 3: Fixed Asset Register The Commission directs APGCL that Fixed Asset Register should be updated every year, and these should be duly certified by Chartered Accountant. APGCL is directed to maintain Fixed Asset Register at their end and submit to the Commission as and when asked during tariff	APGCL maintain its FAR in SAP-ERP system, which is auto system updated and is ready to submit to the Hon'ble Commission whenever asked for.

Compliance of Directives issued in the Tariff Order for FY 2025-26 (2 nd Quarter)		
	proceedings.	
4	<p>Directive 4: Undertaking Special R&M in time-bound manner</p> <p>The Commission observes that APGCL undertakes bulk of the Special R&M approved for a year in subsequent years only. APGCL has sought and received approval for the Special R&M based on the justification that the Special R&M is necessary for a particular year but does not undertake the Special R&M in that year. APGCL is directed to execute the Special R&M in time-bound manner so that no cost overrun takes place.</p>	<p>Noted.</p> <p>APGCL is putting all-out effort to complete the special R&M works within the stipulated time. However, the overhauling depends on factors like running hours, commercial availability of parts of machine etc., so sometimes it may differ from stipulated time frame.</p>
5	<p>Directive 5: Board approval of Special R&M/Capital Projects/Schemes/Works</p> <p>The Commission directs APGCL to submit approval of the board or any other competent authority for all Special R&M/ Capital Projects/Schemes/ Works proposed to be undertaken by the Petitioner. The Commission also directs APGCL to approach the Commission separately for its projects, which were not included in the capital investment plan approved in the MYT Order.</p>	<p>Noted.</p>
6	<p>Directives 6: Generation of green power</p> <p>The commission directs the petitioner to submit a plan for generating clean power from waste by the fiscal year 2025-26.</p>	<p>Noted.</p>

Annexure-I**Status of New and Ongoing Projects of APGCL:**

Name of Project	120 MW Lower Kopili Hydro Electric Project
Project status	<p><u>Package-1: Building and Infrastructure works</u> Contract awarded to M/s BVG India Ltd. and NOA issued on 24.08.2022. Physical progress of the package is 99% and financial progress is 94.7% as on 30th September 2025.</p> <p><u>Package 2: Project Roads, Civil & Hydro mechanical Works</u> EPC contract awarded to M/s L&T Ltd on 5th August 2020. Construction of roads to all major components are completed. Physical Progress of the package is 89.2% and financial progress is 95.5% (including advances) as on 30th September 2025.</p> <p><u>Package-3: Electromechanical works</u> EPC Contract awarded to M/s Andritz Hydro Pvt. Ltd. Notification of Award (NOA) issued to contractor on 9th Sep'21. Supply of all the material completed. Erection of Unit #1 & Unit #2 are in progress. Physical Progress of the package is 94.5% and financial progress is 93.9% (including advances) as on 30th September 2025.</p> <p><u>Package-4: Construction of 220 kV Double Circuit Transmission Line</u> Contract awarded to M/s Salasar Techno Engineering Limited JV M/s Akelik Group OJCS. Erection of 156 towers along with 46.464 circuit kM stringing works completed. Physical Progress of the package is 100% and financial progress is 88.3% as on 30th September 2025.</p>

Name of Project	24 MW Karbi Langpi Middle II HEP
Project Status	<ul style="list-style-type: none"> • Land allotted to APGCL on 28th October, 2024. • M/s. Tractebel Engg. Pvt. Ltd engaged as Project Management Consultant • Work for Package-I (Civil Works) awarded on 10.03.2023. Notice to Proceed (NTP) is issued on 08.10.2024. Works is under progress. • Package-III Tender for EM works floated on 03.02.2025. Tender opened on 03.06.2025. Tender evaluation is under progress. • Package-II Tender for HM works published on 13.08.2025 & Bid opened on 24th of September 2025. Evaluation process under progress. • APGCL has already floated Expression of Interest (EOI) for financing the debt part of the project. EOI opened on 23.06.2025. Punjab National Bank emerged as L1 Bidder. HCM directed to allow 2% interest subvention to APGCL on Debt part.

END OF MAIN PETITION

ANNEXURES

List of Annexures

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Annexure-1: Audited Annual Accounts FY 2024-25

IND AS FINANCIAL STATEMENT
2024-25



ASSAM POWER GENERATION
CORPORATION LIMITED

Assam Power Generation Corporation Limited
Ind AS Balance Sheet As on 31 March 2025

Notes		As on 31 March 2025	As on 31 March 2024	As on 31 March 2023
	Particulars	INR(In Lakhs)	INR(In Lakhs) Restated	INR(In Lakhs) Restated
	ASSETS			
	Non-current assets			
2(I)	Property, plant and equipment	1,33,754.42	1,43,796.58	1,53,639.05
2(II)	Intangible Asset	1,870.91	1,974.95	0.00
2(III)	Investment Property	1,661.26	1,664.93	1,668.54
3	Capital work-in-progress	2,13,550.77	1,31,695.73	74,809.68
4(I)	Other non-current assets	42,338.87	27,052.50	31,049.43
	Financial assets			
4(II)	Equity investments in JV Subsidiary	5.10	0.00	0.00
4(III)	Deferred tax assets (net)	10,874.29	7,692.85	6,339.38
	Total Non-Current Assets	4,04,055.61	3,13,877.55	2,67,506.08
	Current assets			
5	Inventories	9,456.82	9,138.52	8,067.89
	Financial assets			
6(I)	Trade receivables	44,620.56	52,114.63	40,130.44
6(II)	Cash and cash equivalent	24,182.74	11,322.70	8,783.87
6(III)	Bank balances other than 6(II) above	60,117.71	59,435.26	62,670.62
6(IV)	Loans	27.20	29.42	36.13
6(V)	Other Financial Assets	223.36	45.38	168.50
	Sub total from 6(I) to 6(V)	1,29,171.58	1,22,947.39	1,11,789.55
6(VI)	Income Tax assets	1,583.00	1,697.01	435.29
7	Other current assets	3,290.50	1,832.17	2,427.86
	Total Current Assets	1,43,501.90	1,35,615.08	1,22,720.59
	Total Assets	5,47,557.51	4,49,492.62	3,90,226.67
	EQUITY AND LIABILITIES			
	Equity			
8	Equity share capital	3,32,283.55	2,84,807.30	2,42,871.30
9	Other equity	1,45,345.52	80,998.14	65,608.58
	Total Equity	4,77,629.07	3,65,805.44	3,08,479.88
	Liabilities			
	Non-current liabilities			
	Financial liabilities			
10	Borrowings	18,265.99	27,765.18	35,039.99
11(I)	Deferred tax liabilities	1,484.17	1,372.32	852.78
11(II)	Provisions	12,044.69	11,824.75	11,454.83
12	Other non current liabilities	6,331.91	8,707.46	8,544.14
	Total Non-Current Liabilities	38,126.76	49,669.71	55,891.74
	Current liabilities			
	Financial liabilities			
13(I)	Borrowings	7,502.00	7,502.00	3,927.21
13(II)	Other financial liabilities	157.15	383.84	268.17
13(III)	Trade payables	6,521.16	5,917.84	8,428.27
	Sub total 13(I) to 13(III)	14,180.31	13,803.68	12,623.65



14	Other Current Liabilities	6,369.04	13,053.95	10,756.52
15(I)	Provisions	4,031.01	1,839.34	526.74
15(II)	Provision for Regulatory Liabilities	4,034.32	3,961.47	0.00
15(III)	Provision for MAT	3,186.99	1,359.03	1,948.14
	Total Current Liabilities	31,801.68	34,017.47	25,855.05
	Total Equity and Liabilities	5,47,557.51	4,49,492.62	3,90,226.67

Summary of significant accounting policies 1

The accompanying notes are an integral part of the Ind AS financial statements.

As per our separate report of even date

For O P Bhansali & Co.

Chartered Accountants

Firm Registration No.: 314051E



(Shri O P Bhansali, FCA)

Partner

Membership No.: 051532

UDIN: 25051532.BMJIUI7601

Place : Guwahati

Date : 19/09/2025

For and on behalf of

Assam Power Generation Corporation Limited

(Shri Rakesh Kumar)

Chairman

DIN: 09230144

(Shri Biswajit Pegu)

Managing Director

DIN: 07756420

(A K Safique Zaman)

Chief Financial Officer

PAN: AAFPZ6665B

(Smt. Nayana Das)

Company Secretary

Membership No: FCS11044

Place : Guwahati

Date : 16-09-2025

Statement of Profit and Loss For the year ended 31 March 2025

	Notes	Particulars	For the year ended 31 March 2025	For the year ended 31 March 2024
			(Rs. in Lakh)	(Rs. in Lakh) Restated
I	16	Income		
		Revenue from operations		
		Revenue from Energy Bill	1,15,032.38	67,557.51
		Revenue from Fuel Price Adjustment	16,531.45	48,528.58
		Gross Revenue	1,31,563.83	1,16,086.09
II	17	Other Income	3,329.05	4,980.04
III	18	Finance Income	4,647.20	3,589.78
IV		Total Income (I+II+III)	1,39,540.07	1,24,655.92
V		Expenses		
	19	Cost of raw materials consumed - Gas	84,562.35	79,382.23
	19	Cost of raw materials consumed - Other than Gas	476.24	489.69
	20	Employee benefits expenses	11,175.99	9,965.69
	21	Other expenses	11,321.76	12,892.24
	22	Depreciation and amortization expense	10,433.16	10,328.36
	23	Finance costs	3,361.77	3,819.39
		Total Expenses (V)	1,21,331.28	1,16,877.59
VI		Profit/(Loss) before exceptional items and tax (IV-V)	18,208.79	7,778.33
VII		Exceptional Item	0.00	0.00
VIII		Profit/(Loss) before tax (VI+VII)	18,208.79	7,778.33
IX		Tax expense		
		Current tax	3,181.44	1,353.47
		MAT credit entitlement	(3,181.44)	(1,353.47)
		Deferred Tax	111.85	519.54
		Prior year tax charge	0.00	5.55
		Building & other construction workers welfare cess	0.00	0.00
		Total tax expense	111.85	525.10
X		Profit/(Loss) for the year from continuing operations	18,096.94	7,253.23
XI		Profit/(Loss) for the year/period (VIII-IX)	18,096.94	7,253.23
XII		Other comprehensive income/(loss) for the year	0.00	0.00
XIII		Total comprehensive income/(loss) for the year	18,096.94	7,253.23
XIV		Earning per share (EPS) for continuing operations		
	24	a) Basic earning/(loss) per share (in Rs.)	6.34	2.98
		b) Diluted earning/(loss) per share (in Rs.)	0.00	0.00
		[Nominal value of share Rs.100 (Rs.100) each]		

The accompanying notes are an integral part of the Ind AS financial statements.

As per our separate report of even date

For O P Bhansali & Co.

Chartered Accountants

Firm Registration No.: 314051E



(Shri O P Bhansali, FCA)

Partner

Membership No.: 051532

UDIN: 25051532 BMJLU I 7601

Place : Guwahati

Date : 19/09/2025

For and on behalf of

Assam Power Generation Corporation Limited

(Shri Rakesh Kumar)

Chairman

DIN: 09230144

(A K Safiquez Zaman)

Chief Financial Officer

PAN: AAFPZ6665B

Place : Guwahati

Date : 16-09-2025

(Shri Biswajit Pegu)

Managing Director

DIN: 07756420

(Smt. Nayana Das)

Company Secretary

Membership No: FCS11044

Cash Flow Statement for the year ended as on 31 March 2025

PARTICULARS	As on 31 March 2025 (Rupees in Lakh)	As on 31 March 2024 (Rupees in Lakh) Restated
A. CASH FLOW FROM OPERATING ACTIVITIES:		
Net Profit before Taxation	18208.79	7778.33
Adjusted for:		
Prior Period Items		
Deferred Tax Provision		
Profit/Loss on Sale of Assets		
Profit/Loss on Sale of Fixed Assets(Net)		
Profit/Loss on Sale of Current Investments-others		
Provision for Diminution in Current Investment		
Depreciation	10433.16	10328.36
Excess provision for depreciation	-1559.40	0.00
Sundry credit balances written back	-1842.61	
Non operating receipts		
Interest /Other Income	-4572.18	-3501.49
Lease Rent written off		
Capital Work in Progress written off		
Preliminary Expenses written off		
SOP adjustment		
Interest & Other Charges	2971.27	3726.56
Total	5430.24	10553.42
Operating profit before working capital changes	23639.03	18331.75
Adjusted for :		
(Increase)/ Decrease in Current Assets		
Change in Inventories	-318.30	-1070.63
Change in Trade Receivable	7494.07	-11984.19
Change in Short Term Loans & Advances	2.23	6.70
Change in Others Current Assets	-14290.56	2163.81
Decrease in Loans & Advances		
Change in Trade Payables	603.32	-2510.43
Change in Other Current Liabilities	-6903.09	2668.63
Change in Short Term Provisions	4092.49	4684.96
Increase in other Liabilities	-226.69	3690.46
	0.00	
Total	-9546.55	-2350.69
Cash generated from operations	14092.48	15981.06
Tax expenses	0.00	-1680.02
Net Cash from Operating Activities	14092.48	14301.04



B. CASH FLOW FROM INVESTMENT ACTIVITIES :		
Purchases of Fixed Assets	-4507.47	-2221.00
Sale of Fixed Assets		
Purchase/sale of Investments		
Sale of Investments		
Capital Work in Progress	-81855.03	-56886.05
Income from Fixed Deposits		
Interest/Other Income	3537.51	3194.99
Net Cash Used in Investment Activities	-82824.99	-55912.07
C. CASH FLOW FROM FINANCING ACTIVITIES :		
Proceeds from Share capital		
Dividend paid	-1500.00	
Proceeds from Long Term Borrowings	0.00	1997.19
Repayment made towards loan	-7502.00	-3927.21
Interest & Other Charges	-3361.77	-3819.39
Proceeds from Grant towards capital assets	93974.76	49842.34
Net Cash Used in Financing Activities	81610.99	44092.93
Net Increase/Decrease in Cash and Cash Equivalents(A+B+C)	12878.48	2481.90
Opening Balance of Cash and Cash Equivalents	11384.00	8902.10
Closing Balance of Cash and Cash Equivalents	24262.49	11384.00

As per our separate report of even date
For O P Bhansali & Co.
Chartered Accountants
Firm Registration No.: 314051E

(Shri O P Bhansali, FCA)

Partner

Membership No.: 051532

UDIN: 25051532BMJLUI7601

Place : Guwahati

Date : 19/09/2025



For and on behalf of
Assam Power Generation Corporation Limited

(Shri Rakesh Kumar)

Chairman

DIN: 09230144

(Shri Biswajit Pegu)

Managing Director

DIN: 07756420

(A K Safiquz Zaman)

Chief Financial Officer

PAN: AAFPZ6665B

(Smt. Nayana Das)

Company Secretary

Membership No: FCS11044

Place : Guwahati

Date : 16-09-2025

Assam Power Generation Corporation Limited
Statement of changes in equity for the year ended March 31, 2025

a. Equity share capital :

(1) Current reporting period (F.Y. 2024-2025)

Rs. In Lakh				
Balance at the beginning of the current reporting period i.e 01-04-2024	Changes in Equity Share Capital due to prior period errors	Restated balance at the beginning of the current reporting period	Changes in Equity Share Capital during the current year	Balance at the end of the current reporting period i.e 31-03-2025
2,84,807.30	-	-	47,476.25	3,32,283.55

(2) Previous reporting period (F.Y. 2023-2024)

Balance at the beginning of the previous reporting period i.e 01-04-2023	Changes in Equity Share Capital due to prior period errors	Restated balance at the beginning of the previous reporting period	Changes in Equity Share Capital during the previous year	Balance at the end of the previous reporting period i.e 31-03-2024
2,42,871.30	-	-	41,936.00	2,84,807.30

b. Other equity :

(1) Current reporting period(F.Y. 2024-2025)

Particulars	Reserves and Surplus				Rs. In Lakh
	Capital reserve	Equity Pending Allotment	Retained earnings	Other items of Other Comprehensive Income(specify nature)	Total
Balance at the beginning of the current reporting period i.e 01-04-2024	49,842.35	-	31,155.79	-	80,998.14
Changes in Accounting policy or prior period errors	-	-	-	-	-
Restated balance at the beginning of the current reporting period	49,842.35	-	31,155.79	-	80,998.14
Total Comprehensive Income for the current year	-	-	18,096.94	-	18,096.94
Transfer to retained earnings	-	-	-	-	-
Other adjustment	40,585.46	5,664.97	-	-	46,250.43
Balance at the end of the current reporting period i.e 31-03-2025	90,427.81	5,664.97	49,252.74	-	1,45,345.52



(2) Previous reporting period (F.Y. 2023-2024)

Particulars	Reserves and Surplus				Rs. In Lakh
	Capital reserve	Equity Pending Allotment	Retained earnings	Other items of Other Comprehensive Income (specify nature)	Total
Balance at the beginning of the previous reporting period i.e 01-04-2023	40206.01		25402.57		65608.58
Changes in Accounting policy or prior period errors			-1500.00		-1500.00
Restated balance at the beginning of the previous reporting period	40206.01		23902.57		64108.58
Total Comprehensive Income for the previous year					
Transfer to retained earnings			7253.23		7253.23
Any other change (to be specified)	9636.34				9636.34
Balance at the end of the previous reporting period i.e 31-03-2024	49842.35		31155.79		80998.14

(3) Reporting period (F.Y. 2022-2023)

Particulars	Reserves and Surplus				Rs. In Lakh
	Capital reserve	Equity Pending Allotment	Retained earnings	Other items of Other Comprehensive Income (specify nature)	Total
Balance at the beginning of the previous reporting period i.e 01-04-2022	3,201.85	1,97,285.33	10,685.13		2,11,172.30
Changes in Accounting policy or prior period errors	-	(0.00)	6,536.03		6,536.03
Restated balance at the beginning of the previous reporting period	3,201.85	1,97,285.33	17,221.15	-	2,17,708.33
Total Comprehensive Income for the previous year	-	-	-	-	-
Dividends	-	-	-	-	-
Transfer to retained earnings	-	-	8,181.41	-	8,181.41
Any other change (to be specified)	37,004.16	(1,97,285.33)	-	-	(1,60,281.17)
Balance at the end of the previous reporting period i.e 31-03-2023	40,206.01	-	25,402.57	-	65,608.58

As per our separate report of even date
 For O P Bhansali & Co.
 Chartered Accountants
 Firm Registration No.: 31A031E

(Shri O P Bhansali, FCA)
 Partner

Membership No.: 051532

UDIN: 25051532BMJLVI7601

Place : Guwahati

Date : 19/09/2025



For and on behalf of
 Assam Power Generation Corporation Limited

(Shri Rakesh Kumar)
 Chairman

DIN: 092301-44

(A.K. Safique Zaman)
 Chief Financial Officer
 PAN: AAFPZ955B

Place : Guwahati
 Date : 16-09-2025

(Shri Biswajit Pagu)
 Managing Director

DIN: 07758420

(Smt. Nayana Das)
 Company Secretary
 Membership No: FC511044

Note 1 - Significant Accounting Policies

A. Corporate Information

Assam Power Generation Corporation Limited ("the Company") is a public Company domiciled in India and incorporated under the provisions of the Companies Act applicable in India. The registered office of the Company is located at Bijulee Bhawan, Paltan Bazar, Guwahati, Assam - 781001.

The Company is engaged in the generation and sale of power having its manufacturing facility in the State of Assam.

B. Basis of preparation

The Ind AS financial statements of the Company have been prepared in accordance with the Indian Accounting Standards (Ind AS) notified under the Companies (Indian Accounting Standards) Rules, 2015 as amended and the provisions of the Electricity Act, 2003, to the extent applicable.

The Ind AS financial statements have been prepared on going concern basis following accrual system of accounting and under the historical cost convention. The Ind AS financial statements are presented in Indian Rupees in Lakh, except number of shares, face value of share, earning / (loss) per share or wherever otherwise indicated.

C. Current versus non-current classification

The Company presents assets and liabilities in the balance sheet based on current/non-current classification. An asset is treated as current when it is:

- Expected to be realised or intended to be sold or consumed in normal operating cycle
- Held primarily for the purpose of trading
- Expected to be realised within twelve months after the reporting period, or
- Cash or cash equivalent unless restricted from being exchanged or used to settle a liability for at least twelve months after the reporting period

All other assets are classified as non-current.

A liability is current when:

- It is expected to be settled in normal operating cycle
- It is held primarily for the purpose of trading
- It is due to be settled within twelve months after the reporting period, or
- There is no unconditional right to defer the settlement of the liability for at least twelve months after the reporting period

The Company classifies all other liabilities as non-current.

Deferred tax assets and liabilities are classified as non-current assets and liabilities.

The operating cycle is the time between the acquisition of assets for processing and their realisation in cash and cash equivalents.

D. Fair value measurement

Fair value is the price that would be received to sell an asset or paid to transfer a liability in an orderly transaction between market participants at the measurement date. The fair value measurement is based on the presumption that the transaction to sell the asset or transfer the liability takes place either:

- In the principal market for the asset or liability, or
- In the absence of a principal market, in the most advantageous market for the asset or liability

The principal or the most advantageous market must be accessible by the Company.

The fair value of an asset or a liability is measured using the assumptions that market participants would use when pricing the asset or liability, assuming that market participants act in their economic best interest.

A fair value measurement of a non-financial asset takes into account a market participant's ability to generate economic benefits by using the asset in its highest and best use or by selling it to another market participant that would use the asset in its highest and best use.



All assets and liabilities for which fair value is measured or disclosed in the Ind AS financial statements are categorised within the fair value hierarchy, described as follows, based on the lowest level input that is significant to the fair value measurement as a whole:

- Level 1 — Quoted (unadjusted) market prices in active markets for identical assets or liabilities
- Level 2 — Valuation techniques for which the lowest level input that is significant to the fair value measurement is directly or indirectly observable
- Level 3 — Valuation techniques for which the lowest level input that is significant to the fair value measurement is unobservable

We have adopted the Historical Cost model for valuation of our Property, Plant and Equipment, Investment properties and Intangible assets.

Revenue recognition and other income

Revenue is recognized to the extent that it is probable that the economic benefits will flow to the Company and the revenue can be reliably measured, regardless of when the payment is being made.

The following recognition criteria described below must also be met before revenue is recognised:

Sale of goods

Revenue from sale of goods is recognized when all the significant risks and rewards of ownership of the goods have been passed to the buyer, usually on delivery of the goods. Revenue from Sale of Power by Assam Power Generation Corporation Limited has been accounted for on the rate allowed in tariff order in Aggregate Revenue Requirement (ARR) for the concerned financial year by Assam Electricity Regulatory Commission (AERC). Any Surplus/Gap arising on actual performance of earlier year as true up by AERC order is recognised in the year in which the true up order is made and the same is adjusted with the revenue of the current year. At each reporting date, revenue from sale of energy includes an accrual for sales delivered to beneficiary but not yet billed i.e. unbilled revenue.

Revenue from services

Revenues from services are recognized as and when services are rendered.

Interest

Interest income of APGCL is recognised on accrual basis. "Interest income" is included in "Finance income" in the statement of profit and loss.

Delay payment charges on customers

Delay payment charges are levied to customers in accordance to AERC Regulations and Power Purchase Agreement (PPA) with the concerned customer subject to review by Board of APGCL from time to time on its relief to the customer.

Dividends

Dividend income is recognized when the Company's right to receive dividend is established, which is generally when shareholders approve the dividend.

Insurance claims for loss of profit are accounted for in the year of acceptance. Other insurance claims are accounted based on certainty of realization.

Revenue from rentals and operating leases is recognised on an accrual basis in accordance with the substance of the relevant agreement.

E. Government grants

Government grants are recognised where there is reasonable assurance that the grant will be received and all attached conditions will be complied with.

Revenue grants from Government of Assam (GoA) are recognized in the Profit & Loss Statement on a systematic and rational basis over the periods necessary to match them with the related costs.



Grants from Asian Development Bank (ADB), though shown separately in the accounts as grants from the Govt. of Assam is contribution made by Govt. of India (GOI) out of its borrowing from ADB.

Government grants towards cost of capital assets are recognised as Other Equity being in the nature of contribution by the owner (i.e. State Govt.) towards capital of the company. These grants are later converted to equity as and when approval of the same is received from GOA.

F. Taxes

Current income tax

Current income-tax is measured at the amount expected to be paid to the tax authorities in accordance with the Income-tax Act, 1961 enacted in India and tax laws prevailing in the respective tax jurisdictions where the Company operates. The tax rates and tax laws used to compute the amount are those that are enacted or substantively enacted, at the reporting date.

Current income tax relating to items recognised outside the statement of profit and loss is recognised outside the statement of profit and loss (either in other comprehensive income or in equity). Current tax items are recognised in correlation to the underlying transaction either in OCI or directly in equity. Management periodically evaluates positions taken in the tax returns with respect to situations in which applicable tax regulations are subject to interpretation and establishes provisions where appropriate.

Deferred tax

Deferred tax is provided using the liability method on temporary differences between the tax bases of assets and liabilities and their carrying amounts for financial reporting purposes at the reporting date.

Deferred tax liabilities are recognised for all taxable temporary differences, except:

- When the deferred tax liability arises from the initial recognition of goodwill or an asset or liability in a transaction that is not a business combination and, at the time of the transaction, affects neither the accounting profit nor taxable statement of profit and loss
- In respect of taxable temporary differences associated with investments in subsidiaries, associates and interests in joint ventures, when the timing of the reversal of the temporary differences can be controlled and it is probable that the temporary differences will not reverse in the foreseeable future

Deferred tax assets are recognised for all deductible temporary differences, the carry forward of unused tax credits and any unused tax losses. Deferred tax assets are recognised to the extent that it is probable that taxable profit will be available against which the deductible temporary differences, and the carry forward of unused tax credits and unused tax losses can be utilised, except:

- When the deferred tax asset relating to the deductible temporary difference arises from the initial recognition of an asset or liability in a transaction that is not a business combination and, at the time of the transaction, affects neither the accounting profit nor taxable statement of profit and loss
- In respect of deductible temporary differences associated with investments in subsidiaries, associates and interests in joint ventures, deferred tax assets are recognised only to the extent that it is probable that the temporary differences will reverse in the foreseeable future and taxable profit will be available against which the temporary differences can be utilised

The carrying amount of deferred tax assets is reviewed at each reporting date and reduced to the extent that it is no longer probable that sufficient taxable profit will be available to allow all or part of the deferred tax asset to be utilised. Unrecognised deferred tax assets are re-assessed at each reporting date and are recognised to the extent that it has become probable that future taxable profits will allow the deferred tax asset to be recovered.

Deferred tax assets and liabilities are measured at the tax rates that are expected to apply in the year when the asset is realised or the liability is settled, based on tax rates (and tax laws) that have been enacted or substantively enacted at the reporting date.

Deferred tax relating to items recognised outside the statement of profit and loss is recognised outside the statement of profit and loss (either in other comprehensive income or in other equity). Deferred tax items are recognised in correlation to the underlying transaction either in OCI or directly in other equity.



Deferred tax assets and deferred tax liabilities are offset if a legally enforceable right exists to set off current tax assets against current tax liabilities and the deferred taxes relate to the same taxable entity and the same taxation authority.

Deferred tax assets include Minimum Alternative Tax (MAT) paid in accordance with the tax laws in India, which is likely to give future economic benefits in the form of availability of set off against future income tax liability. Accordingly, MAT is recognised as deferred tax asset in the statement of financial position when the asset can be measured reliably and it is probable that the future economic benefit associated with the asset will be realised.

G. Property, plant and equipment ('PPE')

The Company has elected to continue with the carrying value for all of its property plant and equipment as recognized in the financial statements as at the date of transition to Ind AS.

Property, plant and equipment are stated at cost, net of accumulated depreciation and accumulated impairment losses, if any. Capital work in progress is stated at cost net of impairment loss if any. Such cost includes the cost of replacing part of the property plant and equipment and borrowing costs, if the recognition criteria are met.

Depreciation for the period in respect of assets has been provided on straight line method as per clause 33.4 of the Assam Electricity Regulatory Commission (Terms and Conditions for determination of Multi Year Tariff) Regulations, 2024 in terms of the provision of Schedule-II, Part "B" of Companies Act, 2013. Depreciation on addition of assets has been calculated on pro-rata basis.

<u>Assets Class</u>	<u>Rates of Depreciation</u>
Building	3.34%
Hydraulic	5.28%
Other civil works	3.34%
Plant & machinery	5.28%
Lines & cable network	5.28%
Vehicles – others	9.50%
Furniture & fixtures	6.33%
Office equipment	6.33%
IT Equipment including software	15.00%
Capital spare	5.28%

Residual value of Property, plant & equipment is taken as 10% of original cost.

Depreciation pertaining to fixed assets constructed out of consumer's contribution, subsidies is not charged. Presently the company is not in receipt of any consumer's contribution, subsidies till date.

Assets are decommissioned on technical review and final approval by the Hon'ble Board of APGCL. Till the time the Hon'ble Board decides for its disposal the same is kept under PPE at cost less accumulated depreciation and depreciation is provided at applicable rates till its residual value. As and when the Board decides for its disposal or sale, the value of the same is taken as Net Realisable Value or Written Down Value whichever is less and are disclosed separately as 'Held for Sale'.

Verification of Fixed Assets:

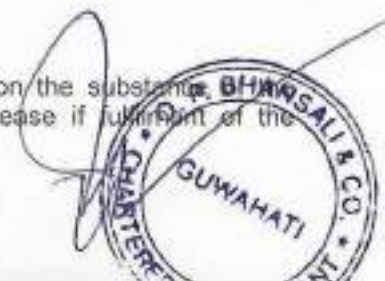
APGCL has framed a policy to verify its fixed assets at a span of every three (3) years.

H. Borrowing costs

Borrowing costs directly attributable to the acquisition, construction or production of an asset that necessarily takes a substantial period of time to get ready for its intended use or sale are capitalized as part of the cost of the asset. All other borrowing costs are expensed in the period in which they occur. Borrowing costs consist of interest and other costs that an entity incurs in connection with the borrowing of funds. Borrowing cost also includes exchange differences to the extent regarded as an adjustment to the borrowing costs.

I. Leases

The determination of whether an arrangement is (or contains) a lease is based on the substance of the arrangement at the inception of the lease. The arrangement is, or contains, a lease if fulfilment of the



arrangement is dependent on the use of a specific asset or assets and the arrangement conveys a right to use the asset or assets, even if that right is not explicitly specified in an arrangement.

For arrangements entered into prior to April 1, 2015, the Company has determined there are no arrangement contain lease on the basis of facts and circumstances existing on the date of transition.

Where the Company is lessee

A lease is classified at the inception date as a finance lease or an operating lease. A lease that transfers substantially all the risks and rewards incidental to ownership to the Company is classified as a finance lease.

Finance leases are capitalised at the commencement of the lease at the inception date fair value of the leased property or, if lower, at the present value of the minimum lease payments. Lease payments are apportioned between finance charges and reduction of the lease liability so as to achieve a constant rate of interest on the remaining balance of the liability. Finance charges are recognised in finance costs in the statement of profit and loss, unless they are directly attributable to qualifying assets, in which case they are capitalized in accordance with the Company's general policy on the borrowing costs. Contingent rentals are recognised as expenses in the periods in which they are incurred.

A leased asset is depreciated over the useful life of the asset. However, if there is no reasonable certainty that the Company will obtain ownership by the end of the lease term, the asset is depreciated over the shorter of the estimated useful life of the asset and the lease term.

Operating lease payments are recognised as a expense in the statement of profit and loss on a straight line basis over the period of the lease term, unless the payment to lessor and structured to increase in line with expected general inflation and compensate for the lessor's expected inflation cost increase.

Where the Company is the lessor

Leases in which the Company does not transfer substantially all the risks and rewards of ownership of an asset are classified as operating leases. Rental income from operating lease is recognised on a straight-line basis over the term of the relevant lease. Initial direct costs incurred in negotiating and arranging an operating lease are added to the carrying amount of the leased asset and recognised over the lease term on the same basis as rental income. Contingent rents are recognised as revenue in the period in which they are earned.

Leases are classified as finance leases when substantially all of the risks and rewards of ownership transfer from the Company to the lessee. Amounts due from lessees under finance leases are recorded as receivables at the Company's net investment in the leases. Finance lease income is allocated to accounting periods so as to reflect a constant periodic rate of return on the net investment outstanding in respect of the lease.

J. Inventories

Inventories are valued at lower of cost or net realizable value. Net realizable value is the estimated selling price in the ordinary course of business, less estimated costs of completion and estimated costs necessary to make the sale. Cost of inventory is determined on the basis of the moving average price of like items across different locations.

Materials were issued to works at standard price till the migration to SAP. However, after incorporation of SAP, the consumption/issue is automatically posted in ERP itself without any manual intervention. In such cases, the issue is determined on the basis of the moving average price of like items across different locations.

K. Impairment of non-financial assets

The Company assesses, at each reporting date, whether there is an indication that an asset may be impaired. If any indication exists, or when annual impairment testing for an asset is required, the Company estimates the asset's recoverable amount. An asset's recoverable amount is the higher of an asset's or cash-generating unit's (CGU) fair value less costs of disposal and its value in use. The recoverable amount is determined for an individual asset, unless the asset does not generate cash inflows that are largely independent of those from other assets or groups of assets. Where the carrying amount of an asset or CGU exceeds its recoverable amount, the asset is considered impaired and is written down to its recoverable amount.



In assessing value in use, the estimated future cash flows are discounted to their present value using a pre-tax discount rate that reflects current market assessments of the time value of money and the risks specific to the asset. In determining fair value less costs of disposal, recent market transactions are taken into account. If no such transactions can be identified, an appropriate valuation model is used. These calculations are corroborated by valuation multiples, quoted share prices for publicly traded companies or other available fair value indicators.

The Company bases its impairment calculation on detailed budgets and forecast calculations, which are prepared separately for each of the Company's cash-generating units to which the individual assets are allocated. These budgets and forecast calculations generally cover a period of five years. For longer periods, a long-term growth rate is calculated and applied to project future cash flows after the fifth year. To estimate cash flow projections beyond periods covered by the most recent budgets/forecasts, the Company extrapolates cash flow projections in the budget using a steady or declining growth rate for subsequent years, unless an increasing rate can be justified. In any case, this growth rate does not exceed the long-term average growth rate for the products, industries, or country or countries in which the entity operates, or for the market in which the asset is used.

Impairment losses, including impairment on inventories, are recognized in the statement of profit and loss.

For assets, an assessment is made at each reporting date to determine whether there is an indication that previously recognised impairment losses no longer exist or have decreased. If such indication exists, the Company estimates the asset's or CGU's recoverable amount. A previously recognised impairment loss is reversed only if there has been a change in the assumptions used to determine the asset's recoverable amount since the last impairment loss was recognised. The reversal is limited so that the carrying amount of the asset does not exceed its recoverable amount, nor exceed the carrying amount that would have been determined, net of depreciation, had no impairment loss been recognised for the asset in prior years. Such reversal is recognised in the statement of profit and loss.

L. Provisions

General

Provisions are recognized when the Company has a present obligation (legal or constructive) as a result of a past event, it is probable that an outflow of resources embodying economic benefits will be required to settle the obligation and a reliable estimate can be made of the amount of the obligation. When the Company expects some or all of a provision to be reimbursed, for example, under an insurance contract, the reimbursement is recognised as a separate asset, but only when the reimbursement is virtually certain. The expense relating to a provision is presented in the statement of profit and loss net of any reimbursement.

If the effect of the time value of money is material, provisions are discounted using a current pre-tax rate that reflects, when appropriate, the risks specific to the liability. When discounting is used, the increase in the provision due to the passage of time is recognised as a finance cost.

M. Retirement and other employee benefits

Pursuant to the Transfer Scheme, the GoA vide Notification No.PEL.190/2004/69 dated 4th February, 2005 notified the plan for meeting the terminal benefit obligations of personnel transferred from ASEB to successor entities. As per Clause 1.5 of the said notification "Terminal Benefit" means the ASEB's employee related liabilities including payments of pension, gratuity, leave encashment and General Provident Fund and any other retirement benefits and applicable benefits including right to appropriate revisions in the above benefits consistent with the practice that were prevalent in ASEB:

Funding for past unfunded terminal liabilities

Funding for past unfunded terminal liabilities is on the basis of actuarial valuation done as at 30th September, 2012. The cash outflows towards past unfunded liabilities of existing employees, existing pensioners and existing family pensioners funded pattern will be guided by the aforesaid Govt. notification.



Funding for future services - Terminal Benefits

The company has made a provision for terminal liability for future service of its existing employees @33.50% of Basic plus DA as per AERC guidelines and in the line with the GoA's Notification mentioned above.

Leave encashment benefit (LEB) of employees

Leave encashment benefit of the erstwhile employees are accounted on cash basis. LEB admissible to the employees are being paid by the Company and claim for recovery of the appropriate share of such fund (i.e. share of past liability) relating to period prior to 09.12.2004 is forwarded to the Pension Trust Authority as per GoA Notification mentioned here-in-above. For NPS employees, provision for LEB is made on estimated basis at current price instead of discounted price and will be modified when we move to actuarial valuation which is in pipeline.

GPF deductions/payments of employees

Payments on account of GPF (Final Withdrawal and Non-refundable advance) to the existing employees are being made from the GPF Account of the Company. Claim for recovery of appropriate share of such fund (i.e. share of past unfunded liability) is forwarded to the Pension Trust authority as per GoA Notification mentioned above.

Provision for interest on GPF is on the basis of the following rates:

- i) 7.10% w.e.f 01.04.2021 to 30.06.2021
- ii) 7.10% w.e.f 01.07.2021 to 30.09.2021
- iii) 7.10% w.e.f 01.10.2021 to 31.12.2021
- iv) 7.10% w.e.f 01.01.2022 to 31.03.2022
- v) 7.10% w.e.f 01.04.2022 to 31.03.2023
- vi) 7.10% w.e.f 01.04.2023 to 31.03.2024
- vii) 7.10% w.e.f 01.04.2024 to 31.03.2025 applied on the average subscription of the employee.

Terminal benefit for new (appointed on or after 1.1.2004) employees

New Pension Scheme is being implemented for the new employees of the Company as per Government of India Notification No.5/7/2003-ECB & PR dated. 22.12.2003. The Company contributes 14% of Basic pay plus Dearness Allowance of the employees who fall under New Pension Scheme.

Gratuity liability of NPS employees is estimated at year end and a corresponding provision is made at current price instead of discounted price and will be modified when we move to actuarial valuation which is in pipeline.

N. Earnings per Share

Basic earnings per share is calculated by dividing the profit/(loss) attributable to owners of the Company by the weighted average number of equity shares outstanding during the financial year, adjusted for bonus elements in equity shares issued during the year and excluding treasury shares.

Diluted earnings per share adjusts the figures used in the determination of basic earnings per share to take into account the after-income tax effect of interest and other financing costs associated with dilutive potential equity shares and the weighted average number of additional equity shares that would have been outstanding assuming the conversion of all dilutive potential equity shares.

O. Financial Instruments

A financial instrument is any contract that gives rise to a financial asset of one entity and a financial liability or equity instrument of another entity.

Financial assets

Initial recognition and measurement

All financial assets are recognised initially at fair value except trade receivables which are initially measured at transaction cost. In the case of financial assets not recorded at fair value through statement of profit and loss, transaction costs that are attributable to the acquisition of the financial asset are added to the fair value on initial recognition. Purchases or sales of financial assets that require delivery of assets within a time frame established by regulation or convention in the market place (regular way trades) are recognised on the trade date, i.e., the date that the Company commits to purchase or sell the asset.



Subsequent measurement

For purposes of subsequent measurement, financial assets are classified as debt instruments at amortised cost.

Debt instruments at amortised cost

A 'debt instrument' is measured at the amortised cost if both the following conditions are met:

- a) The asset is held within a business model whose objective is to hold assets for collecting contractual cash flows, and
- b) Contractual terms of the asset give rise on specified dates to cash flows that are solely payments of principal and interest (SPPI) on the principal amount outstanding.

After initial measurement, such financial assets are subsequently measured at amortised cost using the effective interest rate (EIR) method. Amortised cost is calculated by taking into account any discount or premium on acquisition and fees or costs that are an integral part of the EIR. The EIR amortisation is included in finance income in the statement of profit and loss. The losses arising from impairment are recognised in the statement of profit and loss. This category generally applies to trade and other receivables.

Derecognition

A financial asset is primarily derecognised when:

- The rights to receive cash flows from the asset have expired, or
- The Company has transferred its rights to receive cash flows from the asset or has assumed an obligation to pay the received cash flows in full without material delay to a third party under a 'pass-through' arrangement; and either (a) the Company has transferred substantially all the risks and rewards of the asset, or (b) the Company has neither transferred nor retained substantially all the risks and rewards of the asset, but has transferred control of the asset.

When the Company has transferred its rights to receive cash flows from an asset or has entered into a pass-through arrangement, it evaluates if and to what extent it has retained the risks and rewards of ownership. When it has neither transferred nor retained substantially all of the risks and rewards of the asset, nor transferred control of the asset, the Company continues to recognise the transferred asset to the extent of the Company's continuing involvement. In that case, the Company also recognises an associated liability. The transferred asset and the associated liability are measured on a basis that reflects the rights and obligations that the Company has retained.

Continuing involvement that takes the form of a guarantee over the transferred asset is measured at the lower of the original carrying amount of the asset and the maximum amount of consideration that the Company could be required to repay.

Impairment of financial assets

The Company recognizes loss allowances using the expected credit loss (ECL) model for the financial assets which are not fair valued through profit or loss. Loss allowance for trade receivables with no significant financing component is measured at an amount equal to lifetime ECL. The amount of expected credit losses (or reversal) that is required to adjust the loss allowance at the reporting date to the amount that is required to be recognized as an impairment gain or loss in statement of profit or loss.

Financial liabilities

Initial recognition and measurement

Financial liabilities are classified, at initial recognition, as financial liabilities at fair value through statement of profit and loss which is taken as transaction cost.

The Company's financial liabilities include trade and other payables, loans and borrowings.

Subsequent measurement

Financial liabilities are subsequently carried at amortized cost using the effective interest method, except for contingent consideration recognized in a business combination which is subsequently measured at fair value through profit or loss. For trade and other payables maturing within one year from the balance sheet date, the carrying amounts approximate the fair value due to the short maturity of these instruments.



Financial guarantee contracts

Financial guarantee contracts issued by the company are those contracts that require a payment to be made by holding company to reimburse banks for a loss they incur because the Company fails to make a payment when due in accordance with the terms of a debt instrument. Financial guarantee contracts are recognised initially as contribution from shareholders under other equity at fair value, adjusted for transaction costs that are directly attributable to the issuance of the guarantee. This amount is adjusted from borrowings obtained by the Company. Borrowings are subsequently measured at amortised cost using the EIR method.

De-recognition

A financial liability is derecognised when the obligation under the liability is discharged or cancelled or expires. When an existing financial liability is replaced by another from the same lender on substantially different terms, or the terms of an existing liability are substantially modified, such an exchange or modification is treated as the de-recognition of the original liability and the recognition of a new liability. The difference in the respective carrying amounts is recognised in the statement of profit and loss.

Reclassification of financial instruments

The Company determines classification of financial assets and liabilities on initial recognition. After initial recognition, no reclassification is made for financial assets which are equity instruments and financial liabilities. For financial assets which are debt instruments, a reclassification is made only if there is a change in the business model for managing those assets. Changes to the business model are expected to be infrequent. The Company's senior management determines change in the business model as a result of external or internal changes which are significant to the Company's operations. Such changes are evident to external parties. A change in the business model occurs when the Company either begins or ceases to perform an activity that is significant to its operations. If the Company reclassifies financial assets, it applies the reclassification prospectively from the reclassification date which is the first day of the immediately next reporting period following the change in business model. The Company does not restate any previously recognised gains, losses (including impairment gains or losses) or interest.

Offsetting of financial instruments

Financial assets and financial liabilities are offset and the net amount is reported in the balance sheet if there is a currently enforceable legal right to offset the recognised amounts and there is an intention to settle on a net basis, to realise the assets and settle the liabilities simultaneously.

APGCL at first-time adoption did not, under its previous GAAP, recognise and measure a government loan at a below-market rate of interest on a basis consistent with Ind AS requirements, hence has used its previous GAAP carrying amount of the loan at the date of transition to Ind ASs as the carrying amount of the loan in the opening Ind AS Balance Sheet and thereon.

P. Cash and cash equivalents

Cash and cash equivalent in the balance sheet comprise cash at banks and in hand and short-term deposits with an original maturity of three months or less, which are subject to an insignificant risk of changes in value.

For the purpose of the statement of cash flows, cash and cash equivalents consist of cash and short-term deposits, as defined above, net of outstanding bank overdrafts as they are considered an integral part of the Company's cash management.

Q. Investment Property

Property held by the company to earn rentals or for capital appreciation or both are classified as 'Investment property'.

Investment property are stated at cost, net of accumulated depreciation, impairment losses, if any. Such costs include borrowing cost if the recognition criteria are met. Depreciation and classification of the same is provided in similar manner as PPE.

R. Investment in Equity instruments

Equity investments in subsidiaries and joint venture companies are accounted at cost less impairment, if any.

The company reviews the carrying value of investments at each reporting date to determine whether there is any indication of impairment. If any such indication exists, then the recoverable amount of the investment is estimated. If the recoverable amount is less than carrying amount, the impairment loss is recognised in the statement of profit and loss.



2(i). Property, plant and equipment & 2(ii) Intangible Asset

Description	Land owned under full title	Leasehold loan	Building	Hydraulic	Other civil works	Plant & machinery	Lines & cable network	Vehicles	Furniture & fixtures	Office equipment	Intangible Asset	Total
GROSS BLOCK												
As on 1st April 2023	2,026.33	-	25,966.22	16,154.77	34,798.47	1,67,501.92	4,502.91	88.49	254.52	2,109.54	-	2,53,403.16
Adjustment / Reclassification Additions during the year	-	-	110.02	28.98	-	236.22	(139.00)	-	-	(1,849.78)	1,849.78	236.22
Deductions/Adjustments during the year	-	-	108.58	-	8.63	506.08	-	-	43.51	945.25	564.59	2,376.64
As on 31st March 2024	2,026.33	-	26,184.82	16,183.75	34,807.10	1,68,276.41	4,363.91	-	-	-	-	32.19
As on 1st April 2024	2,026.33	-	26,184.82	16,183.75	34,807.10	1,68,276.41	4,363.91	88.49	298.02	1,205.01	2,414.37	2,55,848.21
Adjustment / Reclassification Additions during the year	-	-	16.88	-	67.52	568.88	87.55	-	31.85	28.64	269.39	1,090.70
Deductions/Adjustments during the year	-	-	(2,013.28)	-	977.77	(1,256.69)	620.66	(0.02)	(44.10)	(4.11)	-	(1,719.77)
As on 31st March 2025	2,026.33	-	24,188.42	16,183.75	35,882.38	1,67,588.60	5,072.11	88.47	285.78	1,229.54	2,703.76	2,55,219.34
DEPRECIATION												
As on 1st April 2023	-	-	4,857.33	12,061.15	10,878.20	68,319.56	3,622.40	79.53	124.45	240.88	-	1,00,183.50
Adjustment / Reclassification Depreciation for the year	-	-	(1.05)	12.99	(42.72)	(329.03)	(59.96)	(0.27)	(0.04)	(86.94)	86.65	(419.39)
Deductions/ Adjustment during the year	-	-	761.36	852.69	1,083.48	7,047.77	86.65	0.39	13.49	92.77	352.77	10,311.57
As on 31st March 2024	-	-	5,637.64	12,927.03	11,918.96	75,039.29	3,650.09	79.64	137.90	246.70	439.43	1,10,076.68
As on 1st April 2024	-	-	5,637.64	12,927.03	11,918.96	75,039.29	3,650.09	79.64	137.90	246.70	439.43	1,10,076.68
Adjustment / Reclassification Depreciation for the year	-	-	786.84	850.30	1,083.73	7,070.62	79.39	-	14.31	138.56	393.43	10,417.19
Deductions/Adjustment during the year	-	-	(249.34)	-	(0.29)	(607.99)	-	(0.02)	(39.02)	(3.39)	-	(900.05)
As on 31st March 2025	-	-	6,175.14	13,777.33	13,002.40	81,501.92	3,729.48	79.62	113.19	381.87	832.86	1,19,593.81
NET BOOK VALUE												
As on 31st March 2025	2,026.33	-	18,013.27	2,406.42	21,849.99	86,086.67	1,342.63	8.85	172.59	847.67	1,870.91	1,35,625.33
As on 31st March 2024	2,026.33	-	26,547.18	3,256.72	21,888.13	93,237.12	713.82	8.85	160.12	958.31	1,974.95	1,45,771.53
As on 1st April 2023	2,026.33	-	21,108.89	4,093.62	23,920.27	99,182.36	880.51	8.96	130.06	1,868.98	-	1,53,219.66

* excess depreciation write back of Rs. 4.20 crores deducted from FY 23-24 and added to FY 22-23 due to presentation in accounts as restatement.

Based on the reports submitted by M/S R. K. Patel & Company, Registered Valuers, on Jlg WANSAP & CO.'s Valuation of the Property, Plant and Equipment of APGCL, wherein they have explicitly mentioned regarding non existence of any impairment losses of PPE.



All PPE pertaining to Phase I of LTPS and Units 1, 4 and 5 of NTPS were decommissioned long back and are appearing at its residual value i.e. 10 percent of its original cost. There is no impairment loss as per the report of M/S R.K. Patel as the NRV is higher than the residual value. In context to IND AS 105 which requires necessary disclosure on the carrying amount of property, plant and equipment retired from active use and not classified as held for sale and the current book value of the decommissioned assets of LTPS Phase I & NTPS Units 1, 4 and 5 as on 31.03.2025 stands at Rs. 9.19 & Rs. 4.29 crores respectively.

2.(iii) Investment Property:

Description	Land owned under full title	Leasehold loan	Building	Hydraulic	Other civil works	Plant & machinery	Lines & cable network	Vehicles	Furniture & fixtures	Office equipment	Intangible Asset	Total
GROSS BLOCK												
As on 1st April 2023	1,401.71	-	19.83	-	10.51	-	280.84	4.95	24.58	0.55	-	1,742.97
Adjustment / Reclassification Additions during the year	-	-	-	-	-	-	-	-	-	-	-	-
Deductions/Adjustments during the year	-	-	-	-	-	-	-	-	-	-	-	-
As on 31st March 2024	1,401.71	-	19.83	-	21.61	-	280.84	4.95	24.58	1.63	-	1,755.14
As on 1st April 2024	1,401.71	-	19.83	-	21.61	-	280.84	4.95	24.58	1.63	-	1,755.14
Adjustment / Reclassification Additions during the year	-	-	-	-	-	-	-	-	-	-	-	-
Deductions/Adjustments during the year	-	-	-	-	12.31	-	-	-	-	-	-	12.31
As on 31st March 2025	1,401.71	-	19.83	-	33.92	-	280.84	4.95	24.58	1.63	-	1,767.45
DEPRECIATION												
As on 1st April 2023	-	-	16.24	-	0.06	-	32.05	4.70	22.29	0.53	-	75.87
Adjustment / Reclassification Depreciation for the year	-	-	-	-	-	-	-	(0.25)	(1.17)	(0.03)	-	(1.45)
Deduction/ Adjustment during the year	-	-	0.21	-	0.54	-	34.83	-	0.07	0.14	-	35.79
As on 31st March 2024	-	-	16.45	-	0.60	-	46.88	4.45	21.19	0.64	-	90.21
As on 1st April 2024	-	-	16.45	-	0.60	-	46.88	4.45	21.19	0.64	-	90.21
Adjustment / Reclassification Depreciation for the year	-	-	0.21	-	0.72	-	34.83	-	0.07	0.14	-	15.98
Deduction/Adjustment during the year	-	-	-	-	-	-	-	-	-	-	-	-
As on 31st March 2025	-	-	16.66	-	1.32	-	61.71	4.45	21.27	0.78	-	106.19
NET BOOK VALUE												
As on 31st March 2025	1,401.71	-	3.17	-	32.61	-	219.13	0.49	3.31	0.84	-	1,661.26
As on 31st March 2024	1,401.71	-	3.38	-	21.02	-	233.96	0.49	3.39	0.99	-	1,664.93
As on 1st April 2023	1,401.71	-	3.59	-	10.45	-	248.79	0.49	3.46	0.06	-	1,668.54

APGCL has entered into an operating lease agreement for 27 years with Jackson Power Private Ltd. (now Teq Green (JP) Power Pvt. Ltd.) for setting up a 70 MW Solar Power Project at Amguri by transferring possession of 1020 bigha land at Amguri effective from 7th March 2020 with willfull ownership rights vested in APGCL. In return the lessee shall make yearly payments to the lessor, i.e. APGCL in the form of lease rentals. At the end of the lease period the lessee shall revert back the land to the lessor free of all encumbrances and without payment of any compensation.



Depreciation rates and method

ASSET	Rate of Dep	METHOD
Building	3.34%	SLM
Hydraulic	5.28%	SLM
Other Civil Works	3.34%	SLM
Plant & Machinery	5.28%	SLM
Lines & Cable Network	5.28%	SLM
Vehicles - others	9.50%	SLM
Furniture & Fixtures	6.33%	SLM
Office Equipment	6.33%	SLM
Intangible Asset	15%	SLM

Note:- (i) In the absence of shift log book for Plant & machinery, depreciation on Plant & machinery has been charged on continued process plant basis.
(ii) On fixed assets acquired during the year depreciation is charged on 'Put to use' basis.

Additional Regulatory Information

1. Title deeds of immovable property not held in the name of the company

(in Rupees)

Relevant line item in Balance Sheet	Description of item property	Gross carrying value	Title deeds held in the name of	Whether the title deed holder is a promoter, director or relative of promoter/direct or or employee of promoter/direct or	Property held since which date	Reasons for not being held in the name of the company
Property Plant and Equipment (PPE)	Land: LTPS	47515470	LTPS	No	01.01.1981	APGCL being a successor of erstwhile ASEB, had acquired/allotted the land in the name of ASEB and its related locations. Hence, after unbundling of ASEB the title deeds remained in the same names. The process of transfer of title deeds in the name of APGCL is initiated.
	Land: NTPS	72660162	ASEB, Namrup	No	04.01.1961	
	Land: Investigation Division	2794956	ASEB	No	01.04.1968	
	Land: Amguri	140170825	ASEB	No	11.12.1990	
	Land: KHEP	44000000	Govt. of Assam allotted	No	27.03.1980	
	Land: CTPS	19335746	CTPS, ASEB	No	31.03.1968	
	Land: Investigation Circle	14285373	ASEB	No	01.04.1968	
	Land: Dhansiri	2040883	CHP	No	13.11.1986	

APGCL is using the entire third floor of Bijulee Bhawan, Paltan Bazar, Guwahati, Assam after bifurcation of erstwhile ASEB into three different companies though ownership of Bijulee Bhawan was vested to AEGCL. As per minutes of the joint company meeting regarding development and maintenance of Bijulee Bhawan held on 9th February, 2011, APGCL need to pay rent as fixed from time to time. Maintenance of entire Bijulee Bhawan is co-shared by the three companies.

(i) Land Dispute matters:

NTPS: The Company is in possession of a plot of land measuring 19 Bigha 1 Katha 15 Lecha under Dag no. 199 of Joypur Mauza which lying within the Namrup Thermal Power Station (NTPS) compound for more than 50 years. The land was exchanged with the nearby Dilli Tea Estate for equal quantity of land under dag no 125, 163, 164 and 126 of village Dilli tea estate Mauza Joypur for the convenient of both parties through mutual agreement. On verification in the circle office it is known that the land under the above Dag No. neither belongs to APGCL nor belongs to Dilli Tea estate. As such the matter could not be proceeded further for registration in the name of APGCL. No exchanged record of land is available either at Dilli Tea estate or at APGCL office. The matter is being pursued further with appropriate authority for a favourable settlement. The title deeds of land measuring 19 Bighas, 1 Katha & 15 Lechas at Namrup Thermal Power Station, Namrup hence is not in the name of the corporation and same is still persisting.

MSHEP: For implementation of MSHEP, 233 begha 1 katha & 5 lecha of land was handed over by Danka Circle to APGCL after payment of land allotment fee of Rs. 58313/- & at the time of handing over possession there was no intimation of adverse possession & no list of affected people was provided & question of land compensation was not raised. Later during implementation period section of local people of nearby areas have demanded land compensation from the project authority on the pleas that certain plot of land of the project belongs to them. After several correspondences made by APGCL, DC Karbi Anglong vide letter No. KGRA-224/2013/LA/33 dated 24.03.2014 informed APGCL that pattas were issued to certain individuals over the land allotted to APGCL by Karbi Anglong Autonomous Council after the order of allotment dated 21.09.2006 to APGCL in violation of provisions of revenue rules. The matter is currently subjudice. No provision against this probable land compensation is made in the accounts. This entire piece of land is however not included in the Fixed Asset register and consequently not being reflected in Balance Sheet under PPE.



Assam Power Generation Corporation Limited

3. CAPITAL WORK IN PROGRESS

(Rupees In Lakh)

Particulars	As on 31.3.2023	As on 31.3.2024	As on 31.3.2025
Capital work in progress	74,809.68	1,31,695.73	2,13,550.77

Details of capital work in progress	As on 1st April 2023	Addition / (capitalised) during the year	As on 31st March 2024 Restated	Addition / (capitalised) during the year	As on 31st March 2025
Land owned under full title	22,438.88	4,672.67	27,111.55	1,580.76	28,692.30
Building	79.55	767.96	847.50	998.32	1,845.82
Hydraulic	-	-	-	-	-
Other civil works	48,047.05	37,948.99	85,996.04	55,881.58	1,41,877.62
Plant & machinery	858.52	10,118.04	10,976.57	22,890.49	33,867.06
Lines & cable network	3,385.49	3,376.10	6,761.59	455.31	7,216.90
Vehicles	-	-	-	-	-
Furniture & fixtures	0.11	-	0.11	45.82	45.93
Office Equipment	0.08	2.30	2.38	2.76	5.14
Total	74,809.68	56,886.05	1,31,695.73	81,855.03	2,13,550.77

Out of Rs. 213550.77 Lakhs, a) Rs 10.33 Lakhs relates to KLM-I wherein the last addition was in the year 2015-16 itself. The project is proposed for revival with the expected project cost being approved in the APGCL's Board as on 28.03.2024 but pending concurrence from PIB, GoA. The proposal is to be resubmitted for PIB approval once the source of debt financing is clarified. There are also pending issues pertaining to KAAC for obtaining NOCs and other land documents. Hence, the project is still mapped under CWIP as 31.03.2025.

b) Rs. 3.99 Lakhs added to CWIP in the current financial year constitutes a part bill for facilitating the construction of an indoor badminton court at Lengery colony, KLHEP (Phase-I). It relates to construction of a roofed steel structure. Since the work of badminton court construction has not been completed yet, the same has not been capitalised as on 31.03.2025.

c) Rs. 12.01 Lakhs added to CWIP in the current financial year pertains to the Supply of a portable trolley mounted oil centrifuge for LTPS. Even though the supply part has been completed, the installation and commissioning has not completed yet. Hence the same has not been capitalised as on 31.03.2025.

d) Rs. 16.57 Lakhs added to CWIP in the current financial year pertains to Construction of precast boundary wall for length of 701 M in the eastern side of NTPS against the 1st Running bill. The same shall be capitalised upon work completion.

e) Rs. 67.43 Lakhs added to CWIP during F.Y. 2023-24 pertains to Supply of a 33/6.5 kv, 5MVA, 3 Ph Power transformer at NRPP. The same has not been capitalised yet because the commissioning of the 33/6.6 KV 5 MVA power transformer could not be completed as some sub-station equipment has not yet been supplied or installed. The same shall be capitalised upon work completion. Again, Rs. 6.13 Lakhs added in the current financial year pertains to the supply of a 33kv Transformer Control and Relay panel. Since the installation works has not been completed yet, the same has not been capitalised as on 31.03.2025.

f) Rs. 202.45 Lakhs relates to Margherita TPP. The project is on hold till the allocation of coal from CEA and coal linkage from Coal India Limited is obtained along with certain other pending issues relating to environmental clearance, financial tie-up, acquisition of land amongst others. Hence not yet capitalised.

Rest of the figures of CWIP belongs to ongoing project of Lower Kopili HEP (LKHEP) and temporary suspended project Bordikora SHEP.

a. Capital work in progress ageing schedule

(Rupees In Lakh)

CWIP	Amount in CWIP for a period of				Total
	Less than 1 year	1-2 years	2-3 years	More than 3 years	
Projects in progress	81,855.03	56,886.05	35,411.76	36,897.11	2,11,049.95
Projects temporarily suspended			-	2,500.82	2,500.82



b. Capital work in progress, whose completion is overdue

CWIP	Amount in CWIP for a period of				Total
	Less than 1 year	1-2 years	2-3 years	More than 3 years	
Nil	-	-	-	-	-

The project that have been classified as being temporarily suspended comprises of Bordikorai SHEP.

a) Rs. 2500.82 Lakhs pertains to Bordikorai SHEP, in respect of which the BoD in the meeting dated 28 July 2020, resolved that the project was not viable from technical and financial aspect and taking over the assets of the project should be only for subsequent disposal as scrap and needful action be taken for disposal of the assets as scrap after concurrence from the Finance Department, GoA. Subsequently, in accordance with GoA directive, APGCL has taken over the movable and the immovable properties of the said project at Itakhola, Biswanath District & Jorhat Town, Jorhat District and further sought permission from Power Dept. GoA to use the useful spares of Bordikorai SHEP in APGCL's other projects viz. Myntriang SHEP & Karbi Langpi Middle I & II HPP. In response, Power Dept. GoA directed to do the valuation of the assets and submit the report for taking up further course of action. The process of valuation has completed. However, currently the decision regarding settlement of the unsecured loan of the concessionaire party is pending from the GoA. After the decision is obtained, necessary accounting treatment shall be done in the books.



Assam Power Generation Corporation Limited
Notes to the Ind AS financial statements As on 31 March 2025 (Rs. In Lakh)

4(I). OTHER NON-CURRENT ASSETS (UNSECURED AND CONSIDERED GOOD UNLESS OTHERWISE STATED)*

Particulars	As on 31 March 2025 (Rs. In Lakh)	As on 31 March 2024 (Rs. In Lakh) Restated	As on 31 March 2023 (Rs. In Lakh) Restated
Advance to suppliers (Capital)	0.55	86.17	369.72
Advance to contractors (Capital)	25,992.35	10,177.98	14,420.00
Others- Long Term Receivables	16,345.35	16,039.83	15,511.18
Fuel related receivables & claims (Railway claims for coal)	-	747.91	747.91
Other Receivables	0.61	0.61	0.61
Total	42,338.87	27,052.50	31,049.43

Receivables for FY 24-25 includes proportion of unfunded liabilities to be received from the Pension Trust on account of GPF & LEB payment.

(i) Claim for recovery of appropriate share (69.65%) of GPF & (42.95%) of LEB as past unfunded liabilities receivable from Pension Trust as per GoA notification

No.PEL190/2004/69 dtd. 4-02-05. The details is given as follows : (in Rs. Lakh)

Receivable against GPF :	219.95
Receivable against LEB :	85.57
Total Receivable during the year	305.52

(II) EQUITY INVESTMENTS IN JV SUBSIDIARY

The joint venture company considered in the consolidated financial results is as follows:

	Share of APGCL(in Rs.)
1. 51000 Equity shares of Rs. 10 each of APGCL OIL GREEN POWER LTD. (AOGPL)	5,10,000

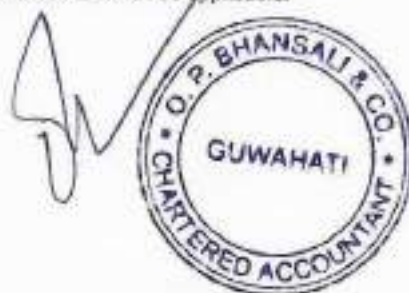
AOGPL was incorporated on 21st February 2025 with authorised share capital of Rs 500 Crores divided into 50 Crores equity shares of INR 10.00 each in the ratio of 51:49 by APGCL and OIL as a Joint Venture agreement executed between APGCL and OIL India Ltd. for Renewable/Green Energy business beginning with 25MW Namrup Solar Power Project.

The above investment is valued at cost and is unquoted.

(III) DEFERRED TAX ASSETS (NET)

Particulars	As on 31 March 2025	As on 31 March 2024	As on 31 March 2023
	INR	INR	INR
MAT Credit A/C	10,874.29	7,692.85	6,339.38
Total	10,874.29	7,692.85	6,339.38

When any amount of tax is paid as MAT by an assessee being a company, then, credit in respect of tax so paid shall be allowed to him in accordance with the provision of section 115JAA. Set off shall be allowed to the extent of difference between tax on the total income (under normal provision) and tax which would have been payable u/s 115JB for that assessment year. Hence, we have accounted MAT credit as Deferred Tax Asset with the probable certainty of utilisation within the next 10 financial years when normal tax shall be applicable.



5. INVENTORIES (AT LOWER OF COST OR NET REALIZABLE VALUE)

	As on 31 March 2025 (Rs. in Lakh)	As on 31 March 2024 (Rs. in Lakh) Restated	As on 31 March 2023 (Rs. in Lakh) Restated
Particulars			
Stores and Spares	8,755.13	8,807.74	8,026.94
Production Resource/Loose Tools	1.95	1.74	1.40
Others:			
Civil Materials	34.11	36.35	37.77
Fire & Safety Auxiliaries	5.98	4.23	1.78
Specific Project Spare Parts	659.64	288.45	-
	-	-	-
Total	9,456.82	9,138.52	8,067.89

6. CURRENT FINANCIAL ASSETS (CONSIDERED GOOD AND UNSECURED UNLESS OTHERWISE STATED)
(i). TRADE RECEIVABLES

	As on 31 March 2025 (Rs. in Lakh)	As on 31 March 2024 (Rs. in Lakh) Restated	As on 31 March 2023 (Rs. in Lakh) Restated
Particulars			
Receivables against sale of power - APDCL	44,620.56	52,114.63	40,130.44
Break-up for security details :			
Trade receivables			
Considered good – Secured	0.00	0.00	0.00
Considered good – Unsecured	44,620.56	52,114.63	40,130.44
Significant increase in Credit Risk	0.00	0.00	0.00
Credit impaired	0.00	0.00	0.00
Total	44,620.56	52,114.63	40,130.44

APDCL is our sole customer. All the power generated is sold to APDCL only.

a. Trade Receivables ageing schedule as at 31st March, 2025

Particulars	Outstanding for following periods from due date of payment					Total
	Less than 6 months	6 months-1 year	1-2 years	2-3 years	More than 3 years	
(i) Undisputed Trade Receivables- considered good	44,620.56	-	-	-	-	44,620.56
(ii) Undisputed Trade Receivables – which have significant increase in credit risk			-	-	-	-
(iii) Undisputed Trade Receivables – credit impaired			-	-	-	-
(iv) Disputed Trade Receivables–considered good			-	-	-	-
(v) Disputed Trade Receivables – which have significant increase in credit risk			-	-	-	-
(vi) Disputed Trade Receivables – credit impaired			-	-	-	-
Total	44,620.56	-				44,620.56



b. Trade Receivables ageing schedule as at 31st March,2024

Particulars	Outstanding for following periods from due date of payment					Total
	Less than 6 months	6 months-1 year	1-2 years	2-3 years	More than 3 years	
(i) Undisputed Trade Receivables-considered good	52,114.63	-	-	-	-	52,114.63
(ii) Undisputed Trade Receivables – which have significant increase in credit risk		-	-	-	-	-
(iii) Undisputed Trade Receivables – credit impaired						
(iv) Disputed Trade Receivables-considered good						
(v) Disputed Trade Receivables – which have significant increase in credit risk		-	-	-	-	-
(vi) Disputed Trade Receivables – credit impaired			-	-	-	-
Total	52,114.63	-	-	-	-	52,114.63

There is no trade receivable due from Directors or their relative, concerns in which directors are interested and KMP.

(II). CASH & CASH EQUIVALENTS

Particulars	As on 31 March 2025 (Rs. in Lakh)	As on 31 March 2024 (Rs. in Lakh)	As on 31 March 2023 (Rs. in Lakh)
Balances with banks:			
On current accounts	5,463.81	6,805.16	8,703.20
On savings accounts	247.74	5.62	
On cash credit facilities			
On deposit A/C with original maturity of less than 3 months	18,458.13	4,500.00	
Cash in hand	13.06	11.92	75.78
Total	24,182.74	11,322.70	8,778.98

(i) Balances with bank includes closing bank balance of HQ as well as of all field units along with the fund in transit.

(ii) Fixed Deposits with Banks Includes closing balance of fixed deposit at various banks.

(iii) Cash in hand as on 31.03.2025 includes cash balance of Rs.11,988 and Permanent Imprest and Temporary Imprest of Rs. 3,36,949 & Rs. 9,57,210 respectively.

(iv) The balance in Savings account relates to Indian Bank.

(III). BANK BALANCES OTHER THAN (II) ABOVE

Particulars	As on 31 March 2025 (Rs. in Lakh)	As on 31 March 2024 (Rs. in Lakh) Restated	As on 31 March 2023 (Rs. in Lakh) Restated
Deposits with maturity >3 months but <12 months	57,878.56	59,373.95	62,552.39
Earmarked Current Accounts	79.67	61.23	118.18
Earmarked Savings Accounts	0.08	0.08	0.05
Earmarked Deposits	2,159.41		
Total	60,117.71	59,435.26	62,670.62

*Short-term deposits are made for varying periods of between one day and twelve months, depending on the immediate cash requirements of the Company and on interest at the respective short-term deposit rates ranging from 6.50% - 8.75%.

Earmarked current accounts comprise of GRF & NR GPF Account & CFP Account with SBI.

Earmarked savings accounts comprise of NPS Account with Axis Bank.

Earmarked deposits comprises of LC against FD maintained with HDFC and PNB.

There are no FD having remaining maturity above 12 months as on Balance Sheet date.



For the purpose of the statement of cash flows, cash and cash equivalents comprise the following:

Particulars	As on 31 March 2025 (Rs. in Lakh)	As on 31 March 2024 (Rs. in Lakh) Restated	As on 31 March 2023 (Rs. in Lakh) Restated
Balances with banks:			
– On current accounts	5,543.56	6,866.47	8,826.32
– On savings accounts	247.74	5.62	
– On cash credit facilities	-		
– Deposits with remaining maturity of less than three months	18,458.13	4,500.00	
Cash on hand	13.06	11.92	75.78
	24,262.49	11,384.00	8,902.10

(IV). LOANS (CONSIDERED GOOD AND UNSECURED UNLESS OTHERWISE STATED)

Particulars	As on 31 March 2025 (Rs. in Lakh)	As on 31 March 2024 (Rs. in Lakh) Restated	As on 31 March 2023 (Rs. in Lakh) Restated
Loans and advances to staff	27.20	29.42	36.13
Total	27.20	29.42	36.13

There is no loan due from Directors or their relative, concerns in which directors are interested and KMP.

(V). OTHER FINANCIAL ASSETS (CARRIED AT AMORTIZED COST)

Particulars	As on 31 March 2025 (Rs. in Lakh)	As on 31 March 2024 (Rs. in Lakh) Restated	As on 31 March 2023 (Rs. in Lakh) Restated
Amount recoverable from Misc. Customers	0.09		104.30
Lease Rent and Local Area Development billed in Advance	172.45	-	0.00
Advance (to)/from APDCL	45.38	39.93	34.74
Advance (to)/from AEGCL	5.45	5.45	29.46
Total	223.36	45.38	168.50

(VI). INCOME TAX ASSETS

Particulars	As on 31 March 2025 (Rs. in Lakh)	As on 31 March 2024 (Rs. in Lakh) Restated	As on 31 March 2023 (Rs. in Lakh) Restated
Advance Income-tax	1,065.00	1,260.00	
Income tax deducted at source- Income from Investments	373.03	312.87	275.51
Income tax deducted at source- Other Receipts	144.97	124.14	159.78
Total	1,583.00	1,697.01	435.29

7. OTHER CURRENT ASSETS (CONSIDERED GOOD AND UNSECURED UNLESS OTHERWISE STATED)

Particulars	As on 31 March 2025 (Rs. in Lakh)	As on 31 March 2024 (Rs. in Lakh) Restated	As on 31 March 2023 (Rs. in Lakh) Restated
GST receivables	5.32	2.39	0.04
Other receivables	40.85	0.07	0.07
Prepaid expenses	442.05	254.39	243.16
Income accrued but not due	2,237.03	1,575.32	1,581.68
Deposits	0.00	0.00	602.92
Receivables from JV AOGPL	565.25		
Total	3,290.50	1,832.17	2,427.86

*Receivables from JV AOGPL comprises of the preliminary expenses incurred by APGCL against Namrup Solar Power Project and Sonbeel Floating Solar PV Project. The same has been withdrawn from CWIP during F.Y. 2024-25. Please Refer Note No. 78 for non consolidation of accounts.



8. EQUITY SHARE CAPITAL

Particulars	As on March 31, 2025		As on March 31, 2024		As on March 31, 2023	
	No. of shares	Rs. In Lakh	No. of shares	Rs. In Lakh	No. of shares	Rs. In Lakh
Authorised						
At the beginning of the year	30,00,00,000	3,00,000	30,00,00,000	3,00,000	10,00,00,000	1,00,000
Increase / decrease during the year	30,00,00,000	3,00,000	-	-	20,00,00,000	2,00,000
At the end of the year	60,00,00,000	6,00,000	30,00,00,000	3,00,000	30,00,00,000	3,00,000

Particulars	As on 31-03-2025 (Rs. In lakh)	As on 31-03-2024 (Rs. In Lakh) Restated	As on 31-03-2023 (Rs. In Lakh) Restated
Issued, Subscribed and Fully Paid Up:			
33,22,83,549 Equity share of Rs 100	3,32,283.55	2,84,807.30	2,42,871.30
Total	3,32,283.55	2,84,807.30	2,42,871.30

a. Reconciliation of equity shares outstanding at the beginning and at the end of the period

Particulars	As on March 31, 2025		As on March 31, 2024		As on March 31, 2023	
	No. of shares	Rs. In Lakh	No. of shares	Rs. In Lakh	No. of shares	Rs. In Lakh
At the beginning of the year	284807300	2,84,807.30	242871300	2,42,871.30	45585975	45,585.98
Increase / decrease during the year	47476249	47,476.25	41936000	41,936.00	197285325	1,97,285.33
At the end of the year	332283549	3,32,283.55	284807300	2,84,807.30	242871300	2,42,871.30

b. Terms/ rights attached to Equity shares

The Company has only one class of equity shares having par value of Rs.100 per share. Each holder of equity shares is entitled to one vote per share. The Company declares and pays dividends in Indian rupees. The dividend proposed by the Board of Directors is subject to the approval of the shareholders at the ensuing Annual General Meeting (AGM).

In the event of liquidation of the Company, the holders of equity shares will be entitled to receive remaining assets of the Company, after distribution of all preferential amounts, in proportion to the number of equity shares held by them.

c. Details of shareholders holding more than 5% shares in the company

Particulars	As on March 31, 2025		As on March 31, 2024		As on March 31, 2023	
	No. of shares	% holding	No. of shares	% holding	No. of shares	% holding
Governor of Assam	332283541	99.99998	284807292	99.99998	242871292	99.99998

As per records of the Company, including its register of shareholders/members and other declaration received from shareholders regarding beneficial interest, the above shareholding represent both legal and beneficial ownership of shares, unless stated otherwise.

d. Shares issued for consideration other than cash

Particulars	As on March 31, 2025	As on March 31, 2024	As on March 31, 2023
Aggregate number of shares issued for consideration other than cash during the period of five years immediately preceding the reporting date:	239221325	197285325	NIL



e. Shares held by promoters at the end of the year 31st March 2025

Shares held by promoters at the end of the year			% change during the year
Promoter name	No. of Shares	% of total shares (Approx)	
1. Governor of Assam	33,22,83,541	100.00000%	0%
2. Shri Rakesh Kumar	1	0.00000%	0%
3. Shri Biswajit Pegu	1	0.00000%	100%
4. Shri Manish Das Gupta	1	0.00000%	0%
5. Shri Akshay Talukdar	1	0.00000%	0%
6. Shri Saurav Saikia	1	0.00000%	0%
7. A.K. Safiquez Zaman	1	0.00000%	0%
8. Shri Prasanna Gogoi	1	0.00000%	100%
9. Md Zakir	1	0.00000%	100%
Total	33,22,83,549	100.00%	

Shares held by promoters at the end of the year 31st March 2024

Shares held by promoters at the end of the year			% change during the year
Promoter name	No. of Shares	% of total shares (Approx)	
1. Governor of Assam	28,48,07,292	100.00000%	0%
2. Shri Rakesh Kumar	1	0.00000%	0%
3. Shri Manish Das Gupta	1	0.00000%	0%
4. Shri Akshay Talukdar	1	0.00000%	100%
5. Shri Saurav Saikia	1	0.00000%	100%
6. A.K. Safiquez Zaman	1	0.00000%	100%
7. Shri Debajyoti Das	1	0.00000%	0%
8. Shri Gunajit Kumar Bhuyan	1	0.00000%	0%
9. Shri Bibhu Bhuyan	1	0.00000%	0%
Total	28,48,07,300	100.00%	

9. OTHER EQUITY

	As on 31-03-2025 (Rs. in lakh)	As on 31-03-2024 (Rs. in Lakh) Restated	As on 31-03-2023 (Rs. in Lakh) Restated
Particulars			
Equity Pending Allotment Equity Share Capital pending allotment	5,664.97		
Capital Reserve			
Capital Reserve	90,427.81	49,842.35	40,206.01
Total (A)	96,092.79	49,842.35	40,206.01
Surplus/(deficit) in the Statement of Profit and Loss Profit (Loss) as per last Balance Sheet	31,155.79	25,402.57	10,685.13
Other Adjustments	0.00	(1,500.00)	6,536.03
Profit (Loss) for the year	18,096.94	7,253.23	8,181.41
Net surplus/deficit in the Statement of Profit and Loss (B)	49,252.74	31,155.79	25,402.57
Total (A+B)	1,45,345.52	80,998.14	65,608.58



*Movement of Capital Reserve

Particulars	As on 31-03-2025 (Rs. in lakh)	As on 31-03-2024 (Rs. in Lakh) Restated	As on 31-03-2023 (Rs. in Lakh) Restated
Grant from GoA -1 ADB Grant			
At the beginning of the year	41,456.34	18,851.00	
Received during the year	80,864.80	41,456.34	18,851.00
Released to the statement of profit and loss/ Converted to Equity share capital/Share Application pending allotment	(41,456.34)	(18,851.00)	
At the end of the year	80,864.80	41,456.34	18,851.00
Grant from GoA -2 State Govt. Grant			
At the beginning of the year	8,386.01	21,355.01	3,201.85
Received during the year	13,109.96	8,386.01	18,153.16
Released to the statement of profit and loss/ Converted to Equity share capital/Share Application pending allotment	(11,932.96)	(21,355.01)	
At the end of the year	9,563.01	8,386.01	21,355.01

10. FINANCIAL LIABILITIES

BORROWINGS

Particulars	Rate of Interest (%)	As on 31-03- 2025 (Rs. in lakh)	As on 31-03-2024 (Rs. in Lakh) Restated	As on 31-03-2023 (Rs. in Lakh) Restated
SECURED				
Other parties - PFCL	9.00%-12.54%	18,265.53	25,767.53	33,269.53
Total (A)		18,265.53	25,767.53	33,269.53
UNSECURED				
From other parties - State Govt. (GoA)	10%	0.46	1,997.65	1,770.46
Total (B)		0.46	1,997.65	1,770.46
Total (A+B)		18,265.99	27,765.18	35,039.99

Particulars	Terms of repayment and security
PFC Loan No. 62401003 (Rs. 485 Crs.)	APGCL has been making quarterly principal repayments with 3 years quarterly interest rate reset from Oct 2018 to July 2022. However, since Aug 2022, APGCL has switched over from the existing <3/10> years interest rate to One year reset with monthly reset at notified interest rates as stated above. With APGCL opting to make accelerated principal repayments from F.Y. 2024-25 onwards, the O/S loan amount shall be repaid in 18 quarterly principal instalments ending F.Y. 2028-29. This loan is secured against hypothecation as first charge of assets of NRPP created out of the loan.

11. PROVISION

I. DEFERRED TAX LIABILITIES

Particulars	As on 31-03-2025 (Rs. in lakh)	As on 31-03-2024 (Rs. in Lakh) Restated	As on 31-03-2023 (Rs. in Lakh) Restated
Provision for Deferred Taxes Liability (DTL)	1,484.17	1,372.32	852.78
Total	1,484.17	1,372.32	852.78

DTL comprises of timing differences of depreciation only.



II. OTHER PROVISIONS

	As on 31-03-2025 (Rs. In lakh)	As on 31-03-2024 (Rs. In Lakh) Restated	As on 31-03-2023 (Rs. In Lakh) Restated
Particulars			
Provision For Employees Benefits			
Provision For Employees Benefits	12,044.69	11,824.75	11,454.83
Total Provision	12,044.69	11,824.75	11,454.83

(i) Claim for recovery of appropriate share of GPF as past unfunded liabilities receivable from ASEB Pension Trust as per GoA notification No.PEL.190/2004/69 dtd. 4-02-05. The details is given as follows :

Receivable against GPF : Rs. In Lakh 219.95

12. OTHER NON CURRENT LIABILITIES

	As on 31-03-2025 (Rs. In lakh)	As on 31-03-2024 (Rs. In Lakh) Restated	As on 31-03-2023 (Rs. In Lakh) Restated
Particulars			
GPF	933.89	1,102.11	1,415.91
Liabilities to railways for Coal receipt	-	2,590.52	2,590.52
'Staff related provision(Gratuity & LEB of NPS)	5,398.02	5,014.83	4,537.70
Total	6,331.91	8,707.46	8,544.14

CURRENT LIABILITIES

13. FINANCIAL LIABILITIES

(i) BORROWINGS

	As on 31-03-2025 (Rs. In lakh)	As on 31-03-2024 (Rs. In Lakh) Restated	As on 31-03-2023 (Rs. In Lakh) Restated
Particulars			
Repayment due to PFC Loan	7,502.00	7,502.00	3,927.21
Total	7,502.00	7,502.00	3,927.21

(ii) OTHER FINANCIAL LIABILITIES

	As on 31-03-2025 (Rs. In lakh)	As on 31-03-2024 (Rs. In Lakh) Restated	As on 31-03-2023 (Rs. In Lakh) Restated
Particulars			
Repayment due on capital liabilities			
Interest accrued and due	157.15	383.84	268.17
Total	157.15	383.84	268.17

* Interest accrued and due on borrowings includes :-

(b) PFC Loan (in Rs. Lakh) 157.15



(III) TRADE PAYABLES

Particulars	As on 31-03-2025 (Rs. in lakh)	As on 31-03-2024 (Rs. in Lakh) Restated	As on 31-03-2023 (Rs. in Lakh) Restated
Total outstanding dues of micro and small enterprises	-	-	-
Total outstanding dues of creditors other than micro and small enterprises *			
Liabilities for Supply of Gas	6,498.20	5,893.95	8,405.46
Liabilities for Transportation of Gas	22.96	23.89	22.80
Total	6,521.16	5,917.84	8,428.27

* Terms and conditions of the above financial liabilities:

Trade payables are subject to interest for default in payment after due dates. During this year there was a default in payment of bill towards GAIL amounting to Rs. 0.14 lakhs.

For explanations on the companies credit risk management processes, refer note 28.

a. GAS SUPPLIERS & TRANSPORTERS	(Rs. in Crore)
OIL	5,856.60
AGCL	334.04
GAIL	330.52
TOTAL	6,521.16

a. Trade Payables ageing schedule: As at 31st March,2025

Particulars	Outstanding for following periods from due date of payment				
	Less than 1 year	1-2 years	2-3 years	More than 3 year	Total
(i) MSME	-	-	-	-	-
(ii) Others	-	-	-	-	-
OIL	5,856.60				5,856.60
AGCL	334.04				334.04
GAIL	330.52				330.52
(iii) Disputed dues- MSME					-
(iv) Disputed dues- others AGCL	-				-
Total	6,521.16				6,521.16

b. Trade Payables ageing schedule: As at 31st March,2024

Particulars	Outstanding for following periods from due date of payment				
	Less than 1 year	1-2 years	2-3 years	More than 3 year	Total
(i) MSME	-	-	-	-	-
(ii) Others	-	-	-	-	-
OIL	5,773				5,773
AGCL	24				24
GAIL	121				121
(iii) Disputed dues- MSME		-	-	-	-
(iv) Disputed dues- others AGCL	-				-
Total	5,918				5,918



14. OTHERS CURRENT LIABILITIES

Particulars	As on 31-03-2023 (Rs. in lakh)	As on 31-03-2024 (Rs. in Lakh) Restated	As on 31-03-2023 (Rs. in Lakh) Restated
Salaries, wages, bonus	719.10	626.62	578.33
Employees' contribution & recoveries	126.03	150.16	149.13
Total (A)	845.12	776.78	727.46
Deposits and retention from suppliers and contractors	1,402.96	6,575.04	6,001.20
Liabilities for supplies /works	406.11	4,729.74	1,456.15
Other Liabilities	103.66	60.33	62.35
Payable to Vendor for MSHEP capital works on settlement	1,609.14		
Income due in advance	146.14	0.00	136.46
Payable against unbilled supplies/services	1,855.90	912.05	2,372.90
Total (B)	5,523.92	12,277.16	10,029.07
Total (A+B)	6,369.04	13,053.95	10,756.52

15(I). PROVISION

Particulars	As on 31-03-2023 (Rs. in lakh)	As on 31-03-2024 (Rs. in Lakh) Restated	As on 31-03-2023 (Rs. in Lakh) Restated
Provision for DA	20.79	41.98	43.38
Liability for pension	61.21	107.02	37.52
Provision for Labour Welfare Cess	5.83	4.96	4.14
Provision for audit fees	5.70	5.11	4.52
Provision for Cost Audit fees	0.54	0.54	0.54
Consultancy fees & Expenses Payable	22.65	135.77	22.55
Rates & Taxes Payable		43.97	414.09
Proposed Dividend payable		1,500.00	
Payable to Concessionaire	3,887.00		
Provision for Expenses	27.30		
Total	4,031.01	1,839.34	526.74

(II) PROVISION FOR REGULATORY LIABILITIES

	As on 31 March 2025	As on 31 March 2024	As on 31 March 2023
Particulars	INR	INR	INR
Provision for Regulatory liabilities	4,034.32	3,961.47	0
Total	4,034.32	3,961.47	0.00

(III). PROVISION FOR MAT

Particulars	As on 31-03-2023 (Rs. in lakh)	As on 31-03-2024 (Rs. in Lakh) Restated	As on 31-03-2023 (Rs. in Lakh) Restated
Provision for Minimum Alternate Tax	3,186.99	1,359.03	1,948.14
Total	3,186.99	1,359.03	1,948.14



Assam Power Generation Corporation Limited

Notes to the Ind AS financial statements as at and for the year ended March 31, 2025

16. REVENUE FROM OPERATIONS

	For the year ended 31 March 2025	For the year ended 31 March 2024
Particulars	Rs. In Lakh	Rs. In Lakh Restated
Sale of products		
Gross Sale of Power to APDCL	1,22,315.71	72,118.98
Less: Revenue surplus on true up of tariff by AERC	3,249.00	600.00
Less: Regulatory Liability(Refer Note 15(ii))	4,034.32	3,961.47
Add: Fuel Price Adjustment	16,531.45	48,528.58
Total Revenue from operations	1,31,563.83	1,16,086.09

17. OTHER INCOME

	For the year ended 31 March 2025	For the year ended 31 March 2024
Particulars	Rs. In Lakh	Rs. In Lakh Restated
Rebate for timely payment		0.25
Misc.receipts	130.70	89.63
Delayed Payment charges from Customers		2,852.63
Insurance claim	352.30	49.50
Excess Provision for depreciation in prior periods	659.35	
PM Surya Ghar Muft Bijli Yojna receipts	51.96	
Excess found on physical verification of Mat Stock		1,690.36
Interest income for prior period		38.59
Rentals from staff quarters	1.66	6.10
Other income from trading		116.53
Lease Rent & development charge	141.19	136.46
Sale of scrap	149.27	
Sundry credit balances written back (Refer Note 49)	1,842.61	
Total	3,329.05	4,980.04

18. FINANCE INCOME

	For the year ended 31 March 2025	For the year ended 31 March 2024
Particulars	Rs. In Lakh	Rs. In Lakh Restated
Interest		
Interest on Fixed Deposit	4,572.18	3,501.49
Interest from Banks (other than interest on fixed deposits)	2.18	0.74
Rebate received for timely payment of dues	72.84	87.55
Total	4,647.20	3,589.78



19. COST OF MATERIALS CONSUMED

	For the year ended 31 March 2025	For the year ended 31 March 2024
Particulars	Rs. In Lakh	Rs. In Lakh Restated
Indigenous		
Gas consumption	84,562.35	79,382.23
Lubricants and consumable stores	476.24	489.69
Total	85,038.60	79,871.91

20. EMPLOYEE BENEFITS EXPENSES

	For the year ended 31 March 2025	For the year ended 31 March 2024
Particulars	Rs. In Lakh	Rs. In Lakh Restated
Salaries and Wages		
Salaries	5,033.26	5,208.84
Overtime	273.57	201.68
Dearness Allowance	2,247.19	1,961.22
Other Allowances	801.08	887.74
Bonus	10.40	10.12
Sub Total	8,365.50	8,269.61
Employees cost capitalised	(438.26)	(381.80)
Total Salaries and Wages	7,927.24	7,887.81
Contribution to provident and other funds		
Employer contribution capitalised	3,006.05	1,791.68
	(49.03)	(38.33)
	2,957.02	1,753.35
Staff Welfare Expense		
Medical expenses reimbursement	29.78	32.21
Leave travel concession (L.T.C)	1.05	1.42
Earned leave encashment.	118.75	242.37
Other Staff Cost	1.72	1.14
Capacity building expenses	23.59	13.66
Staff Welfare	34.83	30.39
Total Staff Welfare Expenses	209.74	321.20
Employees Cost towards CFP	82.42	3.60
Capacity building expenses capitalised	(0.15)	
Medical exp capitalised	(0.27)	(0.27)
TOTAL	11,175.99	9,965.69

'Contribution to Provident and Other Funds' includes, 33.50% of Pay and DA of employees who joined in service prior to 01-01-2004 and 14% of Pay and DA of employees who joined in service after 01-01-2004.



21. OTHER EXPENSES

	For the year ended 31 March 2025	For the year ended 31 March 2024
Particulars	Rs. In Lakh	Rs. In Lakh Restated
<u>Manufacturing Expenses</u>		
Repair and Maintenance of Plant and Machinery	7,011.38	8,448.21
Repair and Maintenance of Building	276.42	381.70
Repair and Maintenance of Hydraulic Works	174.16	271.37
Repair and Maintenance of Civil Works	246.68	377.22
Repair and Maintenance of Lines, Cable Net Works etc	2.14	0.00
Repair and Maintenance of Vehicles	5.23	3.75
Repair and Maintenance of Furniture and Fixures	11.34	18.69
Repair and Maintenance of Office Equipment	4.66	327.56
Sub total (A)	7,732.01	9,828.50
<u>Establishment Expenses</u>		
Rent Rates and Taxes	148.84	31.81
Insurance	1,050.21	687.84
Telephone Charges,	34.17	20.17
Postage, Telegram & Tele Charges	0.54	0.67
Cost Audit Fees	0.54	0.54
Legal charges	50.51	53.01
Audit Fee	4.78	13.07
Consultancy charges	119.33	188.16
Technical Fee	9.92	0.00
Other Professional Charges	326.39	28.20
Conveyance and Travel	124.27	121.15
Advertisement	46.12	22.53
Vehicle hiring and running expenses	321.17	313.92
Printing and stationary	27.67	28.73
Other administrative expenses	141.59	37.40
Maintenance of ASEB football team	30.00	30.00
Electricity Charges	241.06	795.09
Interest on delayed payment of Advance Income tax	22.15	167.17
Freight	0.09	0.00
Board Meeting Expenses	18.21	12.23
Other misc. expenses	134.68	111.93
Contribution to Charities	261.69	208.80
CSR Activities	79.78	18.12
Fees paid to AERC	270.57	182.58
Other Purchase related expenses	(0.05)	(0.00)
Sub Total (B)	3,464.22	3,073.11
Establishment exp capitalised	(16.91)	(9.37)
Write-off W.D.V of scrapped assets	29.42	
Abundant capital work in progress written off	66.12	
PM Surya Ghar Muft Bijli Yojna Erection Expense	46.90	0.00
Total	11,321.76	12,892.24



22. DEPRECIATION AND AMORTIZATION EXPENSE

	For the year ended 31 March 2024	For the year ended 31 March 2023
Particulars	Rs. In Lakh	Rs. In Lakh Restated
Amortisation of Intangible Asset	393.43	350.92
Depreciation of buildings	787.05	781.57
Depreciation on hydraulic works	850.30	852.89
Depreciation on other civil works	1,084.45	1,084.02
Depreciation on plant and machinery	7,070.62	7,048.77
Depreciation on lines, cables, network, etc.	94.22	101.48
Depreciation on vehicles		0.39
Depn on furniture, fixtures & elec light and fan	14.39	13.56
Depreciation on office equipment	138.70	94.76
Overall Result	10,433.16	10,328.36

23. FINANCE COSTS

	For the year ended 31 March 2024	For the year ended 31 March 2023
Particulars	Rs. In Lakh	Rs. In Lakh Restated
Interest Expenses		
Interest on State Govt. Loan		199.72
Interest on PFC Loan	2,971.27	3,526.84
Interest on GPF	70.16	91.07
Interest/Other Charges	316.07	
Total	3,357.50	3,817.63
Other Borrowing Costs		
Bank charges	4.29	1.77
Less: Bank charges Capitalised	(0.01)	
Total	3,361.77	3,819.39

24. Basic Earning/(Loss) per share ("EPS")

Basic EPS amounts are calculated by dividing the profit/(loss) for the year attributable to equity holders of the company by Diluted EPS amounts are calculated by dividing the profit/(loss) attributable to equity holders of the Company by the The following reflects the profit/(loss) and share data used in the basic and diluted EPS computations:

Particulars	Account codes	For the year ended March 31, 2025	For the year ended March 31, 2024
		Rs.	Rs. Restated
Net profit/(loss) for calculation of basic and diluted EPS (Rs.)		1,80,96,94,334	72,53,22,658
Total number of equity shares outstanding at the end of the year		33,22,83,549	28,48,07,300
Weighted average number of equity shares in calculating basic and diluted EPS		28,54,55,883	24,33,30,873
Basic and diluted EPS (Rs.)		6.34	2.98



25. Note on Re-statement of Financial Statement

A. During the Financial Year 2024-25, the Company has restated its financial statement for the FY 2023-24 & earlier years for prior period years retrospectively in Compliance to Ind AS 8 - Accounting Policies, Changes in Accounting Estimates & Errors. The said restatements are due to reasons that are reported and commented by the Statutory/CAG auditors and other such errors.

B. Prior period restatement:	Previous figure	Restated figure	Note No.
i) Excess depreciation written back: Rs. 420 Lakhs	1,54,886.76	1,53,639.05	2(i)
ii) Misc. liability written off: Rs. 103.63 Lakhs (under Other liabilities)	302.44	198.81	14
iii) Rectification of GPF balance earlier overstated: Rs. 2.70 Lakhs	1,418.61	1,415.91	12
iv) Prior period tax of F.Y. 2022-23	NIL	18.73	15(iii)
v) MAT Credit A/C: Rs. 6339.37 Lakhs	NIL	6,339.38	4(iii)
vi) Reserve & Surplus:	(311.12)	6,536.03	9

C. Restatement in F.Y. 2023-24:	Previous figure	Restated figure	Note No.
i) Capex work charged as Revenue: Rs. 32.18 Lakhs	1,45,009.48	1,43,796.58	2(i)
ii) Depreciation on above: Rs. 0.99 Lakhs	10,327.36	10,328.36	2(i)
iii) Interest on delayed payment charged as Gas cost: Rs. 0.34 Lakhs	79,382.58	79,382.23	19
iv) Revision of TDS on account of ICICI Bank: Rs. 0.83 Lakhs	3,588.95	3,589.78	18
v) Dividend payable: Rs. 1500 Lakhs	4,299.55	1,839.34	15(i)
vi) Provision for Tax Audit fees: Rs. 0.59 Lakhs	12.48	13.07	21
vii) Prior period tax of F.Y. 2023-24	18.73	5.55	IX
Viii) MAT Credit Entitlement	NIL	1,353.47	IX



Assam Power Generation Corporation Limited (APGCL)
Notes to the Ind AS financial statements as at and for the year ended March 31, 2025

26. DISCLOSURE OF SIGNIFICANT ACCOUNTING JUDGEMENTS, ESTIMATES AND ASSUMPTIONS

The preparation of the Company's financial statements requires management to make judgements, estimates and assumptions that affect the reported amounts of revenues, expenses, assets and liabilities, and the accompanying disclosures, and the disclosure of contingent liabilities. Uncertainty about these assumptions and estimates could result in outcomes that require a material adjustment to the carrying amount of assets or liabilities affected in future periods.

Judgements, estimates and assumptions

The judgements and key assumptions concerning the future and other key sources of estimation uncertainty at the reporting date, that have a significant risk of causing a material adjustment to the carrying amounts of assets and liabilities within the next financial year, are described below. The Company based its judgements, assumptions and estimates on parameters available when the financial statements were prepared. Existing circumstances and assumptions about future developments, however, may change due to market changes or circumstances arising that are beyond the control of the Company. Such changes are reflected in the assumptions when they occur.

Taxes

Deferred tax assets are recognized for unused tax losses to the extent that it is probable that taxable profit will be available against which the losses can be utilized. Significant management judgement is required to determine the amount of deferred tax assets that can be recognized, based upon the likely timing and the level of future taxable profits together with future tax planning strategies.

The Company is having history of losses and unabsorbed depreciation that may not be used to offset taxable income. The Company does not have any tax planning opportunities available that could partly support the recognition of these losses as deferred tax assets. On this basis, the Company has determined that it cannot recognize deferred tax assets on the tax losses carried forward and unabsorbed depreciation.

Fair value measurement of financial instruments

When the fair values of financial assets and financial liabilities recorded in the balance sheet cannot be measured based on quoted prices in active markets, their fair value is measured using valuation techniques including the DCF model. The inputs to these models are taken from observable markets where possible, but where this is not feasible, a degree of judgement is required in establishing fair values at each reporting date. Judgements include considerations of inputs such as liquidity risk, credit risk and volatility. Changes in assumptions about these factors could affect the reported fair value of financial instruments.

27. FAIR VALUES

The Company assessed that cash and cash equivalents, trade receivables, other bank balances, trade payables, fixed rate borrowings, current maturity of long term borrowings, interest accrued but not due on borrowings, interest accrued but due on borrowings, dues payable towards purchase of property, plant and equipment, vehicles loan, security deposit, loan to employees, loans and advances etc. approximate their carrying amounts largely due to the short-term maturities of these instruments.

The fair value of the financial assets and liabilities is included at the amount at which the instrument could be exchanged in a current transaction between willing parties, other than in a forced or liquidation sale.

28. FINANCIAL RISK MANAGEMENT OBJECTIVES AND POLICIES

The Company's principal financial liabilities, comprise borrowings, trade and other payables. The main purpose of these financial liabilities is to finance the Company's operations and to provide guarantee to support its operations. The Company's principal financial assets include trade and other receivables, cash and cash equivalents and other bank balances that are derived directly from its operations.

The Company is exposed to market risk, credit risk and liquidity risk. The Company's senior management oversees the management of these risks and also ensure that the Company's financial risk activities are governed by appropriate policies and procedures and that financial risks are identified, measured and managed in accordance with the Company's policies and risk objectives.

The Board of Directors reviews and agrees policies for managing each of these risks, which are summarized below:



Market risk

Market risk is the risk that the fair value of future cash flows of a financial instrument will fluctuate because of changes in market prices. Market risk comprises of interest rate risk. Financial instruments affected by market risk include deposits.

The sensitivity analysis in the following sections relate to the position as at March 31, 2025, March 31, 2024 and April 1, 2023.

The sensitivity analyses have been prepared on the basis that the amount of net debt, the ratio of fixed to floating interest rates of the debt are all nearly constant at March 31, 2025, March 31, 2024 and April 1, 2023.

The analysis exclude the impact of movements in market variables on: the carrying values of gratuity and other post-retirement obligations, provisions.

The sensitivity of the relevant profit and loss item is the effect of the assumed changes in the respective market risks. This is based on the financial assets and financial liabilities held as of March 31, 2025, March 31, 2024 and April 1, 2023.

a. Interest rate risk

Interest rate risk is the risk that the fair value or future cash flows of a financial instrument will fluctuate because of changes in market interest rates. The Company's exposure to the risk of changes in market interest rates relates primarily to the long-term debt obligations with floating interest rates.

Interest rate sensitivity

The following table demonstrates the sensitivity to a reasonably possible change in interest rates on that portion of loans and borrowings affected. With all other variables held constant, the Company's profit/(loss) before tax is affected through the impact on floating rate borrowings, as follows:

(Rs. in Lakhs)

Particulars	Increase / decrease in basis points	Effect on profit before tax
March 31, 2025		
INR	+50 bps	(153)
INR	-50 bps	153
March 31, 2024		
INR	+50 bps	(186)
INR	-50 bps	186

The assumed movement in basis points for the interest rate sensitivity analysis is based on the currently observable market environment, showing a significantly higher volatility than in prior years.

b. Credit risk

Credit risk is the risk that counter party will not meet its obligations under a financial instrument or customer contract, leading to a financial loss. The Company is exposed to credit risk from its operating activities (primarily trade receivables) and from its financing activities, including deposits with banks and financial institutions and other financial instruments.

Trade receivables

Customer credit risk is managed subject to the Company's established policy, procedures and control relating to customer credit risk management. Credit quality of a customer is assessed based on individual credit limits are defined in accordance with this assessment. The entire sale of the company is made to APDCL (A Govt. of Assam company).

Financial instruments and cash deposits

Credit risk from balances with banks and financial institutions is managed by the Company's treasury department in accordance with the Company's policy. Investments of surplus funds are made in deposits only with approved banks/mutual funds/commercial papers and within limits assigned to each bank by the Company.



Liquidity risk

Liquidity risk is the risk that the Company will encounter in meeting the obligations associated with its financial liabilities that are settled by delivering cash or another financial asset. The approach of the Company to manage liquidity is to ensure, as far as possible, that these will have sufficient liquidity to meet their respective liabilities when they are due, under both normal and stressed conditions, without incurring unacceptable losses or risk damage to their reputation.

The Company monitors its risk of a shortage of funds through fund management exercise at regular intervals.

The table below summarizes the maturity profile of the Company's financial liabilities based on contractual undiscounted payments.

(Rs. In Lakh)						
As at March 31, 2025	On demand	Less than 1 year	1 to 3 years	3 to 5 years	> 5 years	Total
Other financial liabilities						
Interest accrued and due on borrowings	-	157	4,204	724	-	5,084.75
Principal	-	-	22,506	10,764	-	33,270.00
Interest accrued and not due on borrowings	-	-	-	-	-	-
Trades payables*	-	-	-	-	-	-
Trades payables	-	6,521.16	-	-	-	6,521.16

As at March 31, 2024	On demand	Less than 1 year	1 to 3 years	3 to 5 years	> 5 years	Total
Other financial liabilities						
Interest accrued and due on borrowings	-	383.84	6,420	2,125	-	8,928.34
Principal	-	-	22,506	18,266	-	40,772.00
Interest accrued and not due on borrowings	-	-	-	-	-	-
Trades payables*	-	-	-	-	-	-
Trades payables	-	5,917.84	-	-	-	5,917.84

29. CAPITAL AND OTHER COMMITMENTS

(Rs. In Lakh)		
Particulars	As at March 31, 2025	As at March 31, 2024
Estimated amount of contracts remaining to be executed on capital account and not provided for (net of advances):		
i) LKHEP including RMSI, ERP, Asset Valuation	11,178.00	84,256.70
ii) Karbi Langpi Middle-II	17,137.59	-
Other Commitment (Special repair)	-	-
Total:	28,315.59	84,256.70



30. CONTINGENT LIABILITIES / LITIGATIONS :

Claims against the company not acknowledged as debt:

- I) The case of M/S BHPCL vs The State of Assam & Ors vide Title Suit No. 439/2004 wherein the plaintiff has moved court for recovery of pre-reference interest and amounts spent before formal handing over of Karbi Langpi Hydro Electric Project site. However, the matter is still subjudice and hence not considered in the accounts of this financial year. (estimated financial risk Rs. 691.47 lakhs + 12% interest per annum from 16.12.2004 till realization)
- II) The case of Raj Kumar Das -vs- APGCL & Ors vide Money Suit 282/2017 in the nature of payment for executed piling civil works. However, the matter is still subjudice. (estimated financial involvement Rs. 105.35 lakh + 18% interest p.a. since 19.05.2024 till realisation)
- III) In the case of M/s P Das & Company -vs- APGCL & 4 Ors vide Misc Arbitration No. 29/2020 Arbitral Award was in our favour which is challenged in the Hon'ble session court and is still pending. If the arbitral award is not set aside the interest liability has to be borne by APGCL. (estimated financial involvement Rs. 35.00 lakh).
- IV) There are disputed claims in respect of AGCL amounting to Rs. 557.21 Lakhs which pertains to claims made by AGCL without sufficient supporting documents. In addition Rs. 4.98 Lakhs for drone survey for establishing the contour mapping of the proposed ground mounted solar project site at Sadiya as part of the JV which was supposed to be formed between AGCL & APGCL, was paid by APGCL initially. Eventually the JV did not continue and the entire project was decided to be flagged off by AGCL only. The same was accounted by us and deducted from their bill but claimed by AGCL as non-deductible. In addition, another amount of Rs. 16,56,049 has been added to the outstanding balance by AGCL claiming to be old balances however no such documentary evidence has been provided for the same.

31. CAPITAL MANAGEMENT

For the purpose of the Company's capital management, capital includes issued equity capital, share premium and all other equity reserves attributable to the equity holders of the Company. The primary objective of the Company's capital management is to maximize the shareholder value.

The Company manages its capital structure and makes adjustments in light of changes in economic conditions and the requirements of the financial covenants, if any. To maintain or adjust the capital structure, the Company may adjust the dividend payment to shareholders, return capital to shareholders or issue new shares. The Company monitors capital using a gearing ratio, which is net debt divided by total capital plus net debt. The Company includes within net debt, interest bearing loans and borrowings, less cash and cash equivalents.

(Rs. In Lakh)			
Particulars	As at March 31, 2025	As at March 31, 2023	As at March 31, 2022
Borrowings (refer note 10 & 13(I))	25767.99	35267.18	38967.20
Less: Cash and cash equivalents (refer note 6(II))	24182.74	11322.70	8783.87
Net debt	1585.25	23944.48	30183.33
Equity share capital (refer note 8)	332283.55	284807.30	242871.30
Other equity (refer note 9)	145345.52	80998.14	65608.58
Capital and net debt	479214.32	389749.93	338663.21
Gearing ratio	0.33%	6%	9%

32. SEGMENT INFORMATION

The Company is primarily engaged in a single business segment of manufacture and sale of power and hence this is the only reportable primary business segment. Since the entire sales of the Company are affected in the domestic market, there is only one reportable geographical segment i.e. India.

Entire business revenue is from a single external customer i.e. 100% of the revenue.



33. The Company has earned a Profit/(Loss) of ₹ 18,096.94 lakhs for the year ended March 31, 2025 (March 31, 2024: ₹ 7,253.23 lakhs) and its net current assets stands at ₹ 1,11,700.22 as at March 31, 2025 (March 31, 2024: ₹ 1,01,597.61 Lakhs).

As per our separate report of even date

For O P Bhansali & Co.
Chartered Accountants
Firm Registration No. 314051E



(Shri O P Bhansali, FCA)
Partner

Membership No.: 051532

UDIN: 25051532 BMJLUI7601

Place : Guwahati

Date : 19/09/2025

For and on behalf of
Assam Power Generation Corporation Limited


(Shri Rakesh Kumar)
Chairman
DIN: 09230144


(A.K. Safique Zaman)
Chief Financial Officer
PAN: AAFPZ6665B

Place : Guwahati
Date : 16-09-2025


(Shri Biswajit Pegu)
Managing Director
DIN: 07756420


(Smt. Nayana Das)
Company Secretary
Membership No: FCS11044

34 Ratio analysis of APGCL for the year ended 31st March, 2025

Sl. No	Ratio Analysis	Numerator	As on 31-03-2025 (Rs. In Lakh)	As on 31-03-2024 (Rs. In Lakh)	Denominator	As on 31-03-2025 (Rs. In Lakh)	As on 31-03-2024 (Rs. In Lakh)	Ratio as at March 31, 2025	Ratio as at March 31, 2024	Variance Analysis(in %)
1	Current Ratio	Current Assets Inventories Trade receivables Cash and cash equivalents Bank balances Loans Other financial assets Income tax assets Any other current assets	9,456.82 44,620.56 24,182.74 80,117.71 27.20 223.36 1,583.00 3,290.50	9,138.52 52,114.63 11,322.70 59,435.26 29.42 45.38 1,697.01 1,832.17	Current Liabilities Borrowings Other financial liabilities Trade payables Other current liabilities Provisions	7,502.00 157.15 6,521.16 6,369.04 7,218.01	7,502.00 383.84 5,917.84 13,053.95 3,198.37			
			1,43,501.90	1,35,615.08		27,767.36	30,066.00	5.17	4.51	14.54
2	Debt Equity Ratio	Total Liabilities Borrowings Repayment due to PFC Loan			Shareholder's Equity Equity share capital Equity Share Capital pending allotment Other Equity	3,32,263.55 5,664.97 1,39,680.55 4,77,629.07	2,84,807.30 - 80,998.14 3,65,805.44			
			25,767.99	35,267.16				0.05	0.10	-44.04
3	Debt Service Coverage Ratio	Earnings available for debt service Net Profit/ (Loss) before exceptional items & taxes Depreciation expenses Finance costs	18,096.94 10,433.16 3,361.77	7,253.23 10,328.36 3,819.39	Total Debt Service Finance costs (interest) Installment	3,361.77 7,502.00	3,819.39 7,502.00			
			31,891.88	21,400.99		10,863.77	11,321.39	2.94	1.89	55.30
4	Return on Equity Ratio	Profit for the period Net Profit after taxes - preference dividend (if any)	18,096.94	7,253.23	Avg. Shareholders Equity (Beginning shareholders' equity + Ending shareholders' equity) - 2	4,21,717.26	3,37,142.56	0.04	0.02	99.46
			18,096.94	7,253.23		4,21,717.26	3,37,142.56	0.04	0.02	99.46



5	Inventory Turnover Ratio	Cost of Goods sold (Opening Stock + Purchases) – Closing Stock	NA	NA	Average Inventory (Opening Stock + Closing Stock)/2	NA	NA	NA	NA
6	Trade Receivables Turnover Ratio/ Average Accounts Receivable Ratio	Net Credit Sales Annual Revenue from operations On Credit:	1,31,563.83 1,31,563.83	1,16,086.09 1,16,086.09	Average Trade Receivables (Beginning Trade Receivables + Ending Trade Receivables) / 2	48,367.80 48,367.80	46,122.53 46,122.53	2.52 2.52	NA 8.07
7	Accounts receivable ratio in months	No. of months in a year	12	12	Trade Receivables Turnover Ratio/ Average Accounts Receivable Ratio	2.72	2.52	4.41 4.77	-7.47
8	Trade Payables Turnover Ratio	Total Purchases Annual Cost of raw materials purchased - other than lubricants	84,562.35 84,562.35	79,382.23 79,382.23	Average Trade Payables (Beginning Trade Payables + Ending Trade Payables) / 2	6,219.50 6,219.50	7,173.05 7,173.05	11.07 11.07	22.86
9	Net Capital Turnover Ratio	Net Sales Total Sales - Sales Return	1,31,563.83 1,31,563.83	1,16,086.09 1,16,086.09	Average Capital Employed Total equity+Borrowings+DTL	5,04,880.77 5,04,880.77	4,00,447.30 4,00,447.30	0.26 0.26	-10.11
10	Net Profit Ratio	Net Profit Profit After Tax	18,096.94 18,096.94	7,253.23 7,253.23	Net Sales Sales	1,31,563.83 1,31,563.83	1,16,086.09 1,16,086.09	0.14 0.14	120.15
11	Return on Capital employed	EBIT Profit before interest and Taxes	24,640.15	12,426.09	Capital Employed Total equity+Borrowings+DTL	5,04,880.77	4,00,447.30		
12	Return on Investment	Return/Profit/Earnings	NA	NA	Investment	NA	NA	NA	57.28



Variance Analysis:

- a) The Debt Equity ratio has reduced by 44.04% as compared to previous Financial year on account of reduction in the outstanding loan component and corresponding increase in the base of paid up capital of APGCL.
- b) The Debt Service Coverage ratio has enhanced by 55.30% as compared to previous Financial year on account of a better position of Net profit after tax.
- c) The Return on Equity ratio has increased by 99.45% as the Net Profit after tax has increased considerably in comparison to last year, in addition the shareholders' equity has increased due to more equity conversion by the Govt. of Assam during F. Y. 24-25.
- d) The Net Profit ratio has also increased by 120.15% as compared to previous financial year due to increase in profit after tax as well as increase in the revenue from operations i.e. sale of power.
- e) The Return on Capital employed ratio has enhanced by 57.26% as the Profit before Interest and Taxes has considerably increased over last year. Also the total equity has enhanced as compared to last year due to infusion of grants from GoA & simultaneous equity conversion.



35. Disclosure as per Ind AS-24 "Related party Disclosure"

a. Whole Time Directors:

Sri Bibhu Bhuyan	Managing Director (ceased on 28.02.2025)
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b. Parent Entities

The Governor of Assam holds approx. 100% ownership interest in APGCL including and as on March 31, 2025.

Particulars	As on 31-03-2025	As on 31-03-2024
Purchase or sales of Goods or services		
Other transaction		
Dividend	Rs. 15,00,00,000	Nil

c. Key Managerial Personnel:

- i) Sri Bibhu Bhuyan: Managing Director (ceased on 28.02.2025)
- ii) Sri Suresh Kaimal: Chief Financial Officer (ceased on 31.07.2025)
- iii) Smti Nayana Das: Company Secretary

d. Key Managerial Personnel's Remuneration:

Particulars	Salary & Allowances, Contribution to PF and other benefits	
	As on 31-03-2025	As on 31-03-2024
Sri Bibhu Bhuyan, MD (ceased on 28.02.25)	Rs. 31,12,000	Rs. 29,45,600
Sri Suresh Kaimal, CFO (ceased on 31.07.2025)	Rs. 22,75,342	Rs. 20,99,178
Smti Nayana Das, CS	Rs. 24,08,296	Rs. 22,20,978
Total:	Rs. 77,95,638	Rs. 72,65,756

e. Transaction with Related Parties:

Particulars	As on 31-03-2025 (In Rs. lakhs)	As on 31-03-2024 (in Rs. lakhs)
Sales and purchase of goods and services sale of goods to associates purchase of raw materials from associates	Nil	Nil
purchase of various goods and services from entities controlled by key management personnel Professional services		
Other transactions	Nil	Nil
Loans and outstanding balances		

36. Operational Performance:

The operational performance of the company is detailed in Annexure-A.

37. Disclosures vide notification No.GSR 719(E) of Ministry of Corporate Affairs dated 16-11-07:

Outstanding amount to fuel suppliers of APGCL as on 31-03-25 in rupees Lakh is as tabulated below –



Supplier	Outstanding principal (Rs. In Lakh) (As on 31.03.2025)	Outstanding principal (Rs. In Lakh) (As on 31.03.2024)
OIL	5856.60	5772.68
GAIL	330.52	121.62
AGCL	334.04	23.89

We have 23 vendors other than Trade payables who fall under Micro, Small & Medium Enterprises Development Act, 2006 as declared at financial year end. However, there are no such vendors whose payment has been delayed beyond the stipulated period as on 31.03.2025.

38. During the year, Authorised Share capital of the company was enhanced from Rs. 3000 crore to Rs 6000 crore as per the proposal to the PIB for enhancement of the Authorised Share Capital of APGCL which was accepted by the Hon'ble Board vide in its 112th meeting dated 24th May 2024 vide resolution no. 5 and was sanctioned by the Hon'ble Cabinet of GoA in its meeting held on 16.01.2025 vide its letter no. PEL. 574696/107 dated 30.01.2025. The approval from Hon'ble Cabinet was further ratified in the 117th Board Meeting of APGCL dated 11th March 2025 vide resolution no. 6 and also in the Extra Ordinary General meeting held on 27th March 2025.

39. The Equity Share Capital of APGCL has increased pursuant to conversion of loans and grants along with unpaid interest on loan from Government of Assam (GoA) to APGCL outstanding as on 31.03.2024 into equity amounting to Rs. 1997.19 lakhs, Rs. 49842.34 lakhs and Rs. 199.719 lakhs vide financial sanction nos FS/pe_2024-25(I)_89, FS/pe_2024-25(I)_87 and FS/pe_2024-25(I)_88 dated 26.02.2025 respectively. This has been further ratified by the Hon'ble Board in its 118th meeting dated 27th March 2025 vide resolution no. 2.

However, the Office of the Principal Accountant General vide its Letter No. Loan-3/Prior Period/2024-25/1498 dated 25.03.2025 has put objection towards conversion of State Govt. grant against KLM-II amounting to Rs. 4563 lakhs since the Object Head-13 under Head of Accounts pertains to Major Works which is not in the nature of Grant-In-Aid and hence is lying under Other Equity as Capital Reserve. Accordingly, the present Equity base has been enhanced to Rs. 332283.549 Lakhs (previous year Rs. 284807.30 lakhs) from existing Rs. 284807.30 Lakhs (previous year Rs. 242871.30 lakhs). It is also to be noted that in respect of certain financial sanctions obtained from GoA during FY 2024-25, it has been specifically disclosed to treat the same as Capital Outlay in Power Projects in the form of Equity investment. Hence, the same has been kept under Equity Share Capital Pending Allotment as on 31.03.2025 amounting to Rs. 4222.96 Lakhs.

40. Certain Staff quarters at KLHEP are occupied by a battalion of CRPF for which rental income is taken on cash basis in accounts due to uncertainty and irregularity of receipt of rent. Hence although bills are raised, accounting is done as and when received. During the FY 2024-25, no such rent has been received on their account.

With respect to army units occupied at LTPS, rent and electricity dues are being paid by DC Charaideo to LTPS as and when they have sufficient fund and hence taken on cash basis in accounts due to uncertainty and irregularity of receipt. Hence although bills are raised, accounting is done as and when received. During FY 2024-25, an amount of Rs. 6.36 lakhs only have been received towards arrear rent.

41. In terms of the Electricity (Late Payment Surcharge and Related Matters), Rules, 2022, the due date for the purpose of computation of the Late payment surcharge (LPSC) was specified as 45 days from the date of presentation of the bill for Sale of Power (SoP). Accordingly, the LPSC which was initially calculated considering 60 days since FY 2022-23 was re-evaluated and the arrears from FY 2022-23 to the 3rd Qtr of FY 2024-25 amounting to **Rs. 17.26 crores** and current LPSC of **Rs. 9.13 crores** for the 4th Qtr of FY 2024-25 was raised in FY 2025-26. For the FY 2024-25 total LPSC bill (without arrear upto 3rd Qtr) of Rs. 20.63 crores was raised. Eventually, APDCL vide its letter No. APDCL/CGM(F&A)/HQ-C/Payment Approval/PP Bills/2025-26/11 dated 27.05.2025, urged APGCL to waive off all the bills related to LPSC charged so far including those raised for FY 2024-25. APGCL in its 119th Board Meeting dated 15.07.2025 considered the request and has accorded the waiver of all LPSC bills raised till the date of meeting amounting to Rs.47.03 crores (**Rs. 17.26 crores, Rs. 9.13 crore, Rs. 20.63 crores**). To give effect of the above resolution of the BOD no income has been recognised as LPSC including arrears during the current financial year 2024-25.



42. In respect of Death cum Retirement Gratuity (DCRG) to the employees who fall under NPS, a provision has been made in the Accounts by reversing the earlier provision of Rs. 28.52 crores existing as on 31.03.2024 and incorporating a fresh provision amounting to **Rs. 32.35 crores** during FY 2024-25.

Leave encashment benefit (LEB) of employees under NPS are entitled at the time of retirement/ superannuation of the employee. During the period of service, the employees avail earned leave at various time as per their need as well as per due approval of the competent authority. Since the company has already made an accumulated provision of Rs. 21.63 crores which also relates to past periods during FY 21-22 itself as per the recommendation of previous year's (FY 20-21) auditor, no such provision is created during this Financial Year as the existing provision is sufficient to cover the estimated liability for the year.

However, APGCL plans to initiate the process of conducting the present valuation of the post employment benefits obligations and the related current service cost of NPS employees through Actuarial Valuation of the same. The necessary formalities for approval and appointment of actuarial valuer to do the actuarial valuation of APGCL's liability for DCRG & LEB is in the process of being initiated and hence the actuarial liability shall be determined thereafter. It is pertinent to note here that APGCL has made provision for Gratuity & LEB arising during FY 24-25 in its Annual Accounts as stated above.

43. Provision for expenditure of Application Maintenance Support (AMS) towards ERP 1st Quarter of Year 3 and the month of Mar'25 falling in the 2nd Quarter of Year 3 has been created in Mar'25 end, which has been originally accounted in SAP during FY 25-26.

44. APGCL does not hold any Benami property under the Benami Transactions (Prohibition) Act, 1988(45 of 1988) and thus no proceedings have been either initiated or pending against the Company.

45. No dividend is proposed to be paid for the FY 2024-25 as decided by the Hon'ble Board.

46. Details of remuneration to Statutory Auditors:

Particulars	Amount including GST (in Rs.)
Statutory Audit Fee	3,92,645.00
Total	3,92,645.00

Out of pocket expenses to be settled at extra on actual figures.

47. Since the accounting software interface has been changed from Tally Prime to SAP based ERP from 01.12.2022 onwards, which accepts accounting entries on the dates when the bills are raised irrespective of the period to which the bill relates. As a matter of fact, the invoices relating to the Sale of Power (SoP) and Fuel Vendors (OIL, GAIL & AGCL) for the month of Mar'25 shall be taken in the system during Apr'25 (i.e., FY 25-26) against earlier practice of including both the "Receivables against SoP" and "Trade Payables" for March in the month of March itself. As a result of transition into the new system there shall be short accounting for one month and therefore a Provision is created considering the actual Receivables and Liabilities for Mar'25 respectively, which shall be reversed during FY 25-26.

48. During FY 2024-25, APGCL has spent the following amounts in CSR activities:

1. Total amount required to be expensed for FY 2024-25 : Rs.1,31,90,977/-
2. CSR amount spent during the year
 - a) For acquisition of assets : NIL
 - b) Others : Rs.79,67,973/-
3. CSR activities undertaken during the year

Activities	Amount
Construction of RCC room at Saraswati Bidya Niketan	4,43,975
Supply of smart board & other library items for Saraswati Bidya Niketan	3,17,125
Supply of smart board & other library items for Sankardev Shishu Niketan	2,53,700
Construction of library room at Sankardev Shishu Niketan	2,53,700
Construction of guest room at Sani Mandir Cultural Centre	2,53,700



Book shelf for library along with relevant books for Milan High School	2,15,000
Book shelf for library along with relevant books for Borbhag Kalag High School	2,15,000
Book shelf for library along with relevant books for Kamarkuchi High School	2,15,000
Illumination of tennis court at AATA Complex	2,98,098
Supply of 2 no.s of drinking water system (hot & cold) at Ulubari High School	1,90,275
Skill Development Programme for Youth of Assam (160 no. of unemployed youths)	25,00,000
Repairing of bathroom, drinking water supply, computers etc. at Pranabananda Bidya Mandir, Cachar	7,35,000
Supply of Ultrasound System at Diphu Primary Health Centre	20,87,400

4. Shortfall of CSR during the year	Rs. 52,13,004/-
5. Carried forward shortfall from previous year	- NIL -
6. Cumulative shortfall	Rs. 52,13,004/-
7. Reason for shortfall	Delayed execution

49. The old untraced receivables and liabilities towards Railways appearing in the Accounts of APGCL since bifurcation of the erstwhile ASEB amounting to **Rs. 18.43 crores** which were approved to be written off as per Resolution No. 5 passed in the 111th Meeting of the Board of Directors of APGCL dated 28th March 2024 after failure on the part of Railways to take necessary cognizance regardless of repeated communications, has been written off by treating the same as Other Income (Sundry credit balances written back) during FY 2024-25 after issuing a final communication to the Railways on 29.04.2024.

50. The CWP of Amring SHEP amounting to **Rs. 0.66 crores** existing in the books of APGCL since 2009-10 till FY 2026-17 has been written off due to closure of the Project by the North Eastern Council (NEC) and approval of the same by APGCL's Board in its 118th meeting dated 27th March 2025 vide resolution no. 3.

51. An amount of **Rs. 41.09 crores relating to Liquidated Damage** recovered and settled in earlier year lying in retention account which is in the nature of capital receipt during the construction period & hence deducted from the value of Property Plant and Equipment of Namrup Replacement Power Project (NRPP) and corresponding accumulated depreciation has also been reversed and taken as income amounting to **Rs. 6.59 crores**.

52. For computation of cumulative past Revenue Gap/(Surplus) for recovery, the Assam Electricity Regulatory Commission (AERC) has considered the Revenue Gap/(Surplus) after truing up of FY 2022-23 approved in its Order No. AERC, 915/2023/37 dated 27th June 2024 along with carrying/holding cost. Accordingly, The Commission has approved the Revenue Surplus of Rs. 52.35 Crore arising out of Truing up for FY 2022-23, including the holding cost. The amount was to be refunded to APDCL in 9 equal monthly instalments starting from July'24, viz., **Rs 5.82 Crore** per month during FY 2024-25, as adjustments in the monthly bill. However, consequent to filing of the Review petition by APGCL and after granting of relief by AERC vide its Order dated 28th October 2024 the Cumulative Revenue Gap/Surplus for APGCL for FY 2022-23 was re-computed and was finally approved to **Rs. 32.49 Crore**, including the holding cost. Since, APGCL had already refunded an amount of Rs. 29.10 Crore on bills raised for the months of June'24 to Oct'24 the Commission further directed APGCL to refund the remaining amount of **Rs. 3.39 Crore** (32.49-29.10) in Dec'24. The accounting has been done accordingly in the books.

53. As per the Tariff Order dated 25th March 2025, the Hon'ble Commission has approved the cumulative Revenue Surplus arising out of Truing Up for FY 23-24 amounting to **Rs. 6.26 Crore**. As per the directive of the Commission, "This amount is to be refunded to APDCL in 12 equal monthly instalments viz, Rs. 0.52 Crore per month during FY 2025-26, as adjustments in the monthly bill". Now, since the true up order for FY 2023-24 has already been issued before finalization of accounts for FY 2024-25 necessary provision for the revenue surplus has been accounted as Regulatory liability. In this context it is also to be noted that APGCL had already made a revenue adjustment of **Rs. 39.61 Crore** during FY 2023-24 with respect to non-achievement of Plant Availability Factor (NAPAF) for NRPP, KLHEP and LTPS. The same has been reversed during FY 2024-25 upon actual true up for FY 2023-24.

54. As per Tariff Order dated 27th June 2024, the Hon'ble AERC has approved Special R&M for NTPS, LTPS & LRPP amounting to Rs. 1.60 crores, Rs. 26.00 crores and Rs. 33.75 crores respectively. Whereas LRPP has successfully carried out its Special R&M works as approved, NTPS and LTPS could not carry out the works for the F.Y 2024-25 as approved. As there is a shortfall in the expenses incurred for Spl. R&M, this shall impact the



Aggregate Revenue Requirement (ARR) claim for the year concerned at the time of True up by Hon'ble AERC thereby increasing the Revenue Surplus of the company which automatically will have to be refunded to APDCL by way of adjustments in the monthly energy bills. Therefore, during the FY 2024-25, we have reduced the Revenue from SOP as Provision for Regulatory liability to the extent of Special R&M not carried out which arrives to be Rs. 34.08 crores including carrying/holding cost as applicable. This is however subject to final true up tariff order by Hon'ble AERC for FY. 2024-25.

55. Fixed deposit of Rs. 21.59 crores is given as margin money or security against borrowing, guarantee, other commitment.

56. Number of employees who are in receipt of emoluments aggregating to Rs.60,00,000/- per annum or Rs.5,00,000/- per month as per Companies (Particulars of Employees) Rules, 1975 is NIL.

57. During the FY 2024-25, APGCL has also entered into two new insurance contracts with SBI General Insurance Company Ltd. and Future Generali India Insurance Co. Ltd. with respect to Directors & Officers liability and towards Group Mediciam Policy for employees of APGCL along with their dependents respectively.

58. During FY 2024-25, APGCL has been empaneled under Rooftop Solar Programme for Residential Sector under MNRE Phase II RTS scheme. As per the terms of the programme and under the PM Surya Ghar Muft Bijli Yojana Scheme, APGCL is to select Sub-vendor for installation of Roof Top Solar of various capacities in residential sector in the state of Assam who shall be responsible for the design, supply, erection, testing and commissioning including warranty, comprehensive operation & maintenance of Grid-connected roof top solar plants.

59. In terms of the MoM of the meeting convened on 25.03.2025 with representatives from the Power Dept., GoA and APGCL for final settlement of the dues of M/S SEPL pertaining to works related to Myntriang Small Hydro Electric Project (MSHEP), whereby it was decided to finalize the outstanding liability payable by APGCL at Rs. 23.55 crores with revised interest rate of 8%. APGCL has already paid an amount of Rs. 7.45 crores as part settlement of the arbitration during FY 2024-25. Accordingly, a balance amounting to Rs. 16.09 crores stand payable on settlement. The same has been accounted in the final accounts of FY 2024-25 by adjusting the capital portion of the settlement against the PPE of MSHEP (Rs. 20.38 crores) and the interest portion (Rs. 3.16 crores) as finance charges.

60. As per the recommendation from the previous years' auditors on the position of the Fixed Asset Register (FAR) of APGCL, whereby they pointed towards existence of assets having acquisition value below Rs. 5000 which otherwise should have been charged off in the Profit & Loss statement; and as such all such assets has been written off during FY 2024-25.

61. In context to the approval received from the Power Department, GoA towards budgetary support for ASEB Pension trust and treatment of the same as Equity in the books of the three successor companies of the erstwhile ASEB, APGCL has accounted the same as Equity Pending allotment during FY 2024-25 with the appropriate share as pre-determined and subject to the amount of sanction actually received.

62. Net worth of APGCL for past three financial years has been tabled as under (in Rs. Lakhs):

Sl. No.	Particulars	2022-23 (restated)	2023-24 (restated)	2024-25
	Paid Up Share Capital	242871.30	284807.3	332,283.55
	Reserve & Surplus (Before adjustment of Accumulated loss/profit):	48387.42	57095.58	108524.75
Less:	Capital Reserve:	40206.01	49842.35	90427.81
Add:	Accumulated profit:	17221.15	23902.57	31155.79
	Net Worth:	268273.86	315963.10	381536.28

63. As per the existing accounting practice of the company, necessary procedures are being followed for internal control of various functions of APGCL. Accordingly, reconciliation of trade payables, trade receivables, various payments etc. are also being done regularly following all norms and regulations as laid down by the company and various statutory obligations. Further, the company has a separate Internal Audit Wing for periodic monitoring and reviewing of various processes undertaken by the company. The company has even adopted



a policy on Internal Financial Control. For the Audit Committee to demonstrate that it has taken necessary steps to evaluate the Internal Financial Control systems, it may call for the comments of the Internal Auditors and the Statutory Auditors about the Company's Internal Control Systems, scope of audit, etc, as this would give them additional insights on the assessment of such controls. The Committee may, if required, also seek external help or expert advice and guidance for the evaluation of Internal Financial Controls. This Policy shall be suitably amended, modified and improved to meet the changing business needs and in respect to any subsequent amendment/modification in the applicable laws in this regard.

64.

Value of Import calculated on CIF basis during the year for

	PERIOD ENDED 31.3.2025 (Rs. In Lakh)	PERIOD ENDED 31.3.2024 (Rs. In Lakh)
A) Raw Materials	NIL	NIL
B) Components and Spare Parts	2,981.11	1,459.95
C) Capital Goods	NIL	NIL

65.

Expenditure in foreign currency incurred during the year on account of:

	PERIOD ENDED 31.3.2025 (Rs. In Lakh)	PERIOD ENDED 31.3.2024 (Rs. In Lakh)
A) Royalty	NIL	NIL
B) Knowhow	NIL	NIL
C) Professional & Consultancy	1,320.36	1,316.38
D) Interest	NIL	NIL
E) Other Matter	NIL	NIL

66.

Value of imported and indigenous consumption during the year as on March 31 2025

	Imported		Indigenous	
	Values (Rs. In Lakh)	%	Values (Rs. In Lakh)	%
A) Raw material	NIL	NIL	84,562.35	100
B) Components and Spare Parts	2,981.11	42.52	4030.27	57.48

67. Amount remitted during the year in foreign currencies on account of dividend in NIL.

68. The Company has used the borrowings from bank and/or financial institutions for the specific purpose for which it was taken.

69. In the opinion of the Board all the assets other than Property, Plant and Equipment, Intangible assets and non-current investment have a value on realization in the ordinary course of business at least equal to the amount at which they are stated.

70. The company is not declared wilful defaulter by any bank or financial institution or other lender.

71. The company has no transactions with companies struck off under Sec 248 of the companies Act 2013 or Sec 560 of companies Act 1956.

72. There is no charge or satisfaction of charge remained to be registered with Registrar of Companies beyond the statutory period.



73. The company has no layer of company.

74. There is no amalgamation of the company with anyone.

75. The Company has not advanced or loaned or invested fund or provided any guarantee, securities or the like to any intermediary for identified beneficiaries.

76. The company has not received any fund from any person or entities including foreign entities to act as intermediary for him/their/for his/their beneficiaries.

77. The Company has not traded or invested in crypto currency or virtual currency.

78. As per Section 2(41) of the Companies Act, 2013, where the Company is incorporated on or after the 1st January of the Year, the period ending on the 31st day of March of the following year, in which the financial year of the Company or body corporate is made up shall be the first financial year for the Company. Hence, in case of the new JV Subsidiary named AOGPL which was incorporated on 21st February 2025, the first financial year shall start from 21st February 2025 and end on 31st March 2026 and as such no complete financial statement for the year is prepared by the JV Subsidiary. Hence no consolidation of final statements has been done as on 31st March 2025.

79. It is also to be noted that there exists unabsorbed depreciation amounting to Rs. 331.32 Crores as per the tax computation for F.Y. 2023-24 that can be carried forward for indefinite assessment years to be absorbed against the future taxable profits.

- The Board of Directors of Assam Power Generation Corporation Limited has approved the financial statements of the Company for FY 2024-25 on 16-09-2025.

As per our separate report of even date
For O P Bhansali & Co.
Chartered Accountants
Firm Registration No. 314051E

(Shri O P Bhansali, FCA)
Partner

Membership No.: 051532
UDIN: 25051532 BMJLUI 7601
Place : Guwahati

Date : 19/09/2025



For and on behalf of
Assam Power Generation Corporation Limited

(Shri Rakesh Kumar)
Chairman
DIN: 09230144

(A K Safiquz Zaman)
Chief Financial Officer
PAN: AAFPZ6865B

Place : Guwahati
Date : 16-09-2025

(Shri Biswajit Pegu)
Managing Director
DIN: 07756420

(Smt. Nayana Das)
Company Secretary
Membership No: FCS11044

ASSAM POWER GENERATION CORPORATION LIMITED

ANNEXURE - A

OPERATIONAL PERFORMANCE

Sl. No.	Particulars	2024-25	2023-24 (restated)
(1)	(2)	(3)	(4)
1	Installed Capacity (MW)		
	(a) Thermal		
	(b) Hydel	113.50	113.5
	(c) Gas	306.36	306.36
	Total	419.86	419.86
2	Power Generated (MU)		
	(a) Thermal		
	(b) Hydel		
	KLHEP	412.298	329.796
	MSHEP	43.957	38.102
	(c) Gas		
	NTPS	118.404	132.359
	NRPP	778.256	699.180
	LTPS	470.192	367.759
	LRPP	462.432	478.955
	Total Generation (MU)	2285.539	2046.151
3	Auxiliary Consumption (MU)		
	(a) Hydel		
	KLHEP	2.507	3.617
	MSHEP	0.267	0.426
	(b) Gas		
	NTPS	7.805	11.248
	NRPP	38.484	31.752
	LTPS	40.557	27.781
	LRPP	12.385	12.028
	Total Auxiliary Consumption (MU)	102.026	86.852
4	Total power available for sale (MU)	2183.513	1959.299
5	Power sold (MU)	2183.513	1959.299
6	Units generated per MW of installed capacity (in Lakh unit) (MU/MW)	5.4	4.9
7	Plant Load Factor (%)		
	(a) Thermal		
	(b) Hydel		
	KLHEP	47.01%	37.32%
	MSHEP		
	(c) Gas		
	NTPS	50.85%	55.53%
	NRPP	90.34%	81.28%
	LTPS	53.39%	42.14%
	LRPP	76.32%	78.97%
8	Percentage of generation to installed capacity		
	(a) Thermal		
	(b) Hydel	45.89%	37.00%
	(c) Gas	68.16%	62.54%
9	Fuel		
	a) Gas Consumption (MMSCM)		
	NTPS	55.113	65.62
	NRPP	164.668	160.47
	LTPS	137.525	100.93
	LRPP	107.369	111.02
	b) Average calorific value of Gas (Kcal/SCM)		
	NTPS	9193	9212
	NRPP	9193	9212
	LTPS	9371	9741
	LRPP	9189	9209
	c) Gas Consumption per unit of generation (in SCM/Kwh)		
	NTPS	0.4655	0.4958
	NRPP	0.2116	0.2295
	LTPS	0.2925	0.2744
	LRPP	0.2322	0.2318



Annexure-2: Statutory Audit Report

INDEPENDENT AUDITORS' REPORT

**TO THE MEMBERS OF
ASSAM POWER GENERATION CORPORATION LIMITED**

**Report on the Audit of the
Standalone Ind AS Financial Statements
For The Financial Year 2024-25**

INDEPENDENT AUDITORS' REPORT

TO THE MEMBERS OF ASSAM POWER GENERATION CORPORATION LIMITED

"Report on the Audit of the Standalone Ind AS Financial Statements"

1. Opinion

We have audited the accompanying standalone financial statements of ASSAM POWER GENERATION CORPORATION LIMITED ("the company") which comprises the Balance Sheet as at March 31, 2025, the Statement of Profit and Loss (including other comprehensive income), statement of changes in equity and statement of cash flows for the year then ended, and notes to the standalone financial statements, including a summary of significant accounting policies and other explanatory information (hereinafter referred to as "the standalone Ind AS financial statements")

In our opinion and to the best of our information and according to the explanations given to us, except for the possible effects of the **matter described in the Basis for Qualified Opinion paragraphs**, the aforesaid standalone IND-AS financial statements give the information required by the Companies Act 2013 ("Act") in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs (financial position) of the Company as at March 31, 2025, and its profit including other comprehensive income (financial performance) and the changes in equity for the year ended as on that date.

In our opinion and to the best of our information and according to the explanations given to us, based on the possible effects of the matter described in the Basis for Qualified Opinion paragraph in Annexure A Point No. 10, the cash flow statement for the year ended on 31st march 2025 does not give a true and fair view of the cash flows of the company for the year ended on that date.

2. Basis for Qualified Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013. Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Companies Act, 2013 and the Rules there under and we have fulfilled our other ethical responsibilities in accordance with these

requirements and the Code of Ethics. **Our observations on which our opinion is based have been attached as per Annexure A.** We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our **qualified opinion** on the standalone Ind AS financial statements.

3. Key Audit Matters

Key audit matters are those matters that, in our professional judgment, were of most significance in our audit of the financial statements of the current period. These matters were addressed in the context of our audit of the financial statements as a whole, and in forming our opinion thereon, and we do not provide a separate opinion on these matters. Reporting of key audit matters as per SA 701, Key Audit Matters are not applicable to the Company as it is an unlisted company.

4. Emphasis of Matter

We draw attention to the following matters in the Notes to the Standalone Financial Statements. Our opinion is not modified in respect of these matters.

- i) Note No. 41 regarding waiver by Board of Directors of late payment surcharge (LPSC) recoverable from customer ie. Assam Power Distribution Company Limited, of total of Rs. 47.02 crores, of which amount of Rs. 29.76 crore relates to FY 2024-25 and amount of Rs. 17.26 crores relates to arrears for FY 2022-23 upto 3rd Quarter of FY 2024-25.

5. Other Matter

The Standalone Financial Statements for the year ended 31st March 2024 were audited by another auditor who have expressed qualified opinion on those statements.

6. Other Information

The Company's Board of Directors is responsible for the preparation of the other information. The other information comprises the information included in the Board's Report including Annexures to Board's Report, Business Responsibility Report but does not include the standalone financial statements and our auditor's report thereon.

Our opinion on the standalone financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the standalone financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is



materially inconsistent with the standalone financial statements or our knowledge obtained during the course of our audit or otherwise appears to be materially misstated.

If, based on the work we have performed, we conclude that there is a material misstatement of this other information; we are required to report the fact. We have nothing to report in this regard.

7. Responsibility of Management for the Standalone Financial Statements

The Company's board of directors is responsible for the matters stated in section 134 (5) of the Act with respect to the preparation of these financial statements that give a true and fair view of the financial position, financial performance including other comprehensive income, cash flows and changes in equity of the Company in accordance with the Indian Accounting Standards (Ind AS) prescribed under section 133 of the Act read with the Companies (Indian Accounting Standards) Rules, 2015, as amended from time to time, and other accounting principles generally accepted in India.

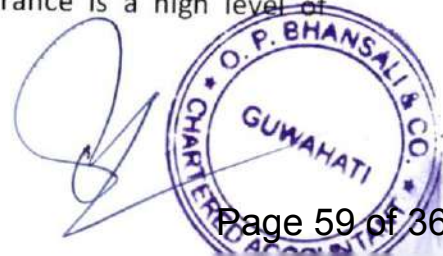
This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors is also responsible for overseeing the company's financial reporting process.

8. Auditor's Responsibility for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of



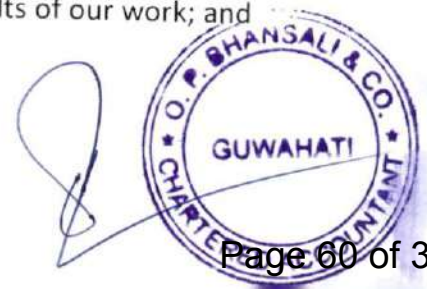
assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Companies Act, 2013, we are also responsible for expressing our opinion on whether the company has adequate internal financial controls system in place and the operating effectiveness of such controls
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

Materiality is the magnitude of misstatements in the standalone financial statements that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the standalone financial statements may be influenced. We consider quantitative materiality and qualitative factors in

(i) planning the scope of our audit work and in evaluating the results of our work; and



(ii) to evaluate the effect of any identified misstatements in the standalone financial statements.

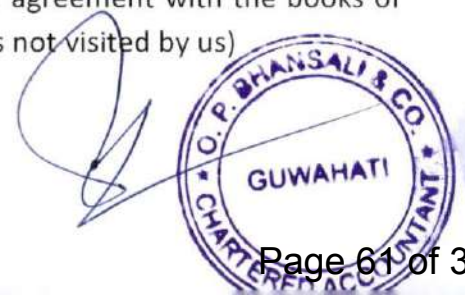
We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

From the matters communicated with those charged with governance, we determine those matters that were of most significance in the audit of the financial statements of the current period and are therefore the key audit matters. We describe these matters in our auditor's report unless law or regulation precludes public disclosure about the matter or when, in extremely rare circumstances, we determine that a matter should not be communicated in our report because the adverse consequences of doing so would reasonably be expected to outweigh the public interest benefits of such communication.

9. Report on other legal and regulatory requirements

1. As required by the Companies (Auditor's Report) Order, 2020 ("the Order") issued by the Central Government of India in terms of sub-section (11) of section 143 of the Companies Act, 2013, we give in the **Annexure "B"** a statement on the matters specified in paragraphs 3 and 4 of the Order, to the extent applicable.
2. As required by section 143 (3) of the Act, we report that:
 - a. We have sought and except for the matters described in the **Basis for Qualified Opinion** paragraph, obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of our audit.
 - b. Except for the possible effects of the matter described in the **Basis for Qualified Opinion** paragraph above, in our opinion proper books of account as required by law have been kept by the company so far as it appears from our examination of those books (and proper returns adequate for the purposes of our audit have been received from branches not visited by us)
 - c. Except for the possible effects of the matter described in the **Basis for Qualified Opinion** paragraph above, the Balance Sheet, the Statement of Profit and Loss and Cash Flow statement dealt with by this report are in agreement with the books of account (and with the returns received from branches not visited by us)



- d. Except for the possible effects of the matter described in the **Basis for Qualified Opinion** paragraph above, in our opinion, the aforesaid standalone financial statements comply with the Accounting Standards specified under section 133 of the Act, read with Companies (Indian Accounting Standards) Rules, 2015 as amended.
- e. In terms of MCA Notification dated 05.06.2015 under section 462 of the Companies Act, 2013, provisions relating to disqualification of directors for five years under section 164(2) of the act are not applicable to Government Companies.
- f. With respect to the adequacy of the internal financial controls over financial reporting of the Company and the operating effectiveness of such controls, refer to our separate report in "**Annexure-C**". Our report expresses an opinion on the adequacy and operating effectiveness of the Company's internal financial controls over financial reporting.
- g. With respect to the matter to be included in the Auditors' Report under section 197 (16) of the Act, in our opinion and according to the information and explanations given to us, the limit prescribed by section 197 for maximum permissible managerial remuneration is not applicable to a government company as per Notification No. GSR 463 dated 05.06.2015 issued by Ministry of Corporate Affairs.
- h. With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us :
- i) The company has disclosed the impact, if any, of pending litigations on its financial position in its standalone financial statement in Note 30: Contingent Liabilities\litigation.
 - ii) The company does not have any long term contracts including derivative contracts for which it was required to make provisions for material foreseeable losses.
 - iii) There were no amounts which were required to be transferred to the Investor Education and Protection Fund by the Company.
 - iv) a. the management has represented that, to the best of its knowledge and belief, no funds have been advanced or loaned or invested (either from borrowed funds or share premium or any other sources or kind of funds) by the company to or in any other person(s) or entity(ies), including foreign ("Intermediaries"), with the understanding, whether recorded in writing or otherwise, that the Intermediary shall, whether, directly or indirectly lend or



invest in other persons or entities identified in any manner whatsoever by or on behalf of the company ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries;

b. The management has represented, that to the best of its knowledge and belief, no funds have been received by the company from any person(s) or entity(ies), including foreign entities ("Funding Parties"), with the understanding, whether recorded in writing or otherwise, that the company shall, whether, directly or indirectly, lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Funding Party ("Ultimate Beneficiaries") or provided any guarantee, security or the like on behalf of the Ultimate Beneficiaries; and

c. Based on audit procedure which we considered reasonable and appropriate in the circumstances, nothing has come to our notice that has caused us to believe that the representations under sub – clause (a) and (b) contain any material mis-statement.

v) The company has not declared or paid any dividend during the year in contravention of the provisions of section 123 of the Companies Act, 2013.

vi) Based on our examination which included test checks, the company has used accounting software for maintaining its books of account which has a feature of recording audit trail (edit log) facility and the same has operated throughout the year for all relevant transactions recorded in the software. Further, during the course of audit, we did not come across any instance of audit trail feature being tampered with. Additionally the audit trail of previous year has been preserved by the company as per the statutory requirements for record retention to the extent it was enabled and recorded in the previous year.

3. As required under section 143 (5) of the Companies Act 2013, we give in **Annexure-D** to this report, a statement on the directions issued by the Comptroller and Auditor General of India.

Place : Guwahati

Date : 19/09/2025

For O. P. BHANSALI & CO.

CHARTERED ACCOUNTANTS

FRN NO. 314051E



(O.P. BHANSALI, FCA)

M-NO. 051532

UDIN : 25051532BMJLUI7601

Partner

"ANNEXURE- A" TO THE INDEPENDENT AUDITORS REPORT
OF ASSAM POWER GENERATION CORPORATION LIMITED
FOR THE YEAR ENDED 31.03.2025

(Referred to in Paragraph 2 of our report of even date)

NON-CURRENT ASSETS

1. PROPERTY, PLANT & EQUIPMENT

(Note 2(l)- ₹1,33,754.42 lakhs)

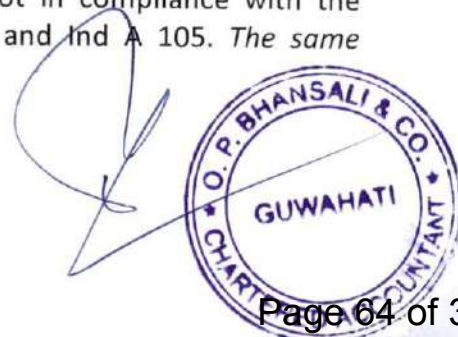
A. No accounting treatment for Decommissioned Assets:

- As per IND AS 36, Para 9, "an entity shall **assess at the end of each reporting period** whether there is any Indication that an asset may be impaired. If any such Indication exists, the entity shall estimate the recoverable amount of the asset." As per Para 58-64, "**an impairment loss shall be recognized immediately in profit or loss**, unless the asset is carried at revalued amount in accordance with another Standard. If an impairment loss is recognised, any related deferred tax assets or liabilities are determined in accordance with IND AS 12 by comparing the revised carrying amount of the asset with its tax base." As per Ind AS 16, Para 79(C), "entities are encouraged to disclose the carrying amount of property, plant and equipment retired from active use and not classified as held for sale in accordance with Ind AS 105."

- It has been observed that the company has mentioned in its Note 2(1)- Property, Plant and equipment, "Based on the reports submitted by M/S R.K. Patel & Company, Registered Valuers, on the Verification & Valuation of the Property, Plant and Equipment of APGCL, wherein they have explicitly mentioned regarding non existence of any impairment losses of PPE.

All PPE pertaining to Phase I of LTPS and Units 1, 4 and 5 of NTPS were decommissioned long back and are appearing at its residual value i.e. 10 percent of its original cost. There is no impairment loss as per the report of M/S R.K. Patel as the NRV is higher than the residual value. In context to IND AS 105 which requires necessary disclosure on the carrying amount of property, plant and equipment retired from active use and not classified as held for sale and the current book value of the decommissioned assets of LTPS Phase I & NTPS Units 1, 4 and 5 as on 31.03.2025 stands at Rs. 9.19 & Rs. 4.29 crores respectively."

- As disclosed by the management in the Notes, decommissioned assets (latest approval for which was received in the year 2020 and earliest being in 2008) are still appearing in the Company's Fixed Asset register. Depreciation of an asset ceases at the earlier of the date that the asset is classified as held for sale (or included in a disposal group that is classified as held for sale) in accordance with Ind AS 105 and the date that the asset is derecognised. During the year the company has not derecognized the assets or classified as held for sale but has stopped charging depreciation on the same. Thus it does not depict the correct financial position and income of the company, as the value of asset is overstated along with understatement in depreciation expense and an incorrect calculation of Deferred Tax in the Financial Statements. Hence, the Company is not in compliance with the requirements of Ind AS 12, Ind AS 16 and Ind AS 36 and Ind A 105. The same



observation was made in previous year's report and the matter was expected to be resolved in FY 2024-25 but no action was taken in this regard.

B. During the year the company has transferred an amount of Rs. 4108.50 Lakhs from retention account which was lying in retention settled in earlier year as liquidated damages (LD) from BHEL to PPE (ie. deducted from value of PPE) as disclosed in Note no. 51 and has correspondingly reduced the accumulated depreciation of Rs. 659.35 Lakhs by crediting the same to P & L. However, these liquidated damages are intended to compensate the Company for losses resulting from the delay, such as lost production, these should be treated as other income and should not be reduced from the cost of the asset. This is because these damages relate to consequential losses stemming from the delay, not a reduction in the cost of the PPE itself. Thus in our opinion the said LD should have been credited to P & L rather than deducting the same from cost of PPE. As a result of these the company has understated its Profit and other equity by Rs. 3449.15 Lakhs (RS.4108.5 - Rs.659.35) by understating PPE by the same amount.

2. CAPITAL WORK IN PROGRESS (CWIP)

(Note 3 – ₹ 2,13,550.77 lakhs)

A. It has been observed that in the following CWIP cases, project costs amounting to **₹202.45 lakhs** have been outstanding for a period of more than 5 years. As per the Generally Accepted Accounting Principles, provisions are to be created to account for potential losses, in case these assets are to be abandoned due to non-approval from the government or are impaired in due course of time.

Station	Sub- Heads	Amount (₹ in lakhs)	Reason for non-capitalisation
Margherita TPP	CWIP Plant & Machinery	202.45	On hold till linkage from Ministry of Coal, Govt. of India is allocated.

The same observation was made in previous year's report.

B. It has been observed that CWIP (Other Civil Works) amounting to ₹2,500.82 lakhs (details as mentioned in the table below) has been shown as temporarily suspended in the financial statements of the company.

Station	Sub- Heads	Amount (₹ in lakhs)
BORDIKORAI SHEP	Other Civil Work	2500.82

The said amount represents amount paid to secured creditors of Bordikorai SHEP which was received from Govt. of Assam (GoA) and the same was treated as grant



and later on converted to equity share capital as per GoA directives. The said Bordikorai SHEP was a PPE venture of GoA which was later abandoned. As per GoA directive, the company was made the authorized agency for payment to Concessionaire party and directed to pay the amount to secured creditors of the said project and the said amount was received from GoA and treated as grant by the company and the company took over all the assets of the said project as custodian. Thus the ownership of assets of Bordikorai SHEP does not belong to the company and the same should not be shown as CWIP. As mentioned in Note no. 3 the company has sought permission from Power Dept. GoA to use the useful spares of Bordikorai SHEP in APGCL's other projects. In response, Power Dept. GoA directed to do the valuation of the assets and submit the report for taking up further course of action. As per the valuation done by the company the value of these assets are only Rs. 665.51 Lakhs.

Thus this project was not of the company and no project expenses are incurred. The sum of Rs. 2500.82 lakhs represents amount paid to concessionaire for and on behalf of GoA which was itself given to company by GoA. Hence this amount is not a CWIP of the company. Since the amount received from GoA is already converted to capital this entire value of CWIP need to be adjusted with other equity.

Thus the company has overstated its CWIP by Rs. 2500.82 Lakhs by overstating other equity by the same amount.

EQUITY

3. Other Equity

(Note 9- ₹1,45,345.52 lakhs)

As per Ind AS 20, "Grants related to assets are government grants whose primary condition is that an entity qualifying for them should purchase, construct or otherwise acquire long term assets." As per Para 12, " Government grants shall be recognized in profit or loss on a systematic basis over the periods in which the entity recognizes as expenses the related costs for which the grants are intended to be compensated." As per Para 24 of the said Ind AS, " Government grants related to assets, shall be presented in the balance sheet either by setting up the grant as deferred income or by deducting the grant in arriving at the carrying amount of the asset."

It has been observed that the company has mentioned in Note No. E to Note 1 of Significant accounting Policy, "Government grants towards cost of capital assets are recognized as other Equity being in the nature of contribution by the owners (ie. State Govt.) towards capital of the company. These grants are later converted to equity as and when approval for the same is received from GoA."

Thus the company is accounting government grant first as other equity and subsequently as equity. In our opinion as per Ind As 20, the government grants should be either deducted from the cost of capital asset for which the grants were received



or credited to profit and loss in proportion in which related expenses are recognized. The same is resulting in overstatement of PPE with consequent overstatement of Equity. Hence, the Company is not in compliance with the requirements of Ind AS 20.

NON CURRENT LIABILITIES

4. DEFERRED TAX LIABILITIES

(Note 11(I)-₹1,484.17 lakhs)

It has been observed that the Closing figures or carrying value as on 31st March, 2025 for fixed assets other than land (including intangible assets) show a balance of ₹1,33,858.55 lakhs in the books and the balance as per Tax records is ₹74,455.70 lakhs. This indicates a tax base that is less than book base, resulting in a temporary difference of- ₹59,402.85 lakhs. Therefore, Deferred Tax Liability that should appear in the books is ₹20,757.73 (at a rate of 30% including surcharge @ 12% and HEC @ 4%) and the amount that is currently appearing in the books is ₹1,484.17 lakhs, i.e. a further DTL of ₹19,273.56 lakhs should be created to reflect the correct financial position. As a result of this DTL is understated by Rs. 19273.56 lakhs by overstating current year profit ie. other equity.

This observation has been made in the previous year's audit report which is still persisting in the current FY 2024-25.

5. OTHER NON CURRENT LIABILITIES

(Note 12 - ₹ 6331.91 lakhs)

It has been observed that GPF Payable Account amounting to a sum of ₹933.89 lakhs is outstanding under the above head which represents the amount of subscription, GPF Advance made; recovery of such advance and final withdrawal of GPF of the employees of its erstwhile organization, ASEB who were absorbed by APGCL and interest provision made thereon. But, due to non-inclusion of the name of APGCL in the schedule to the Provident Fund Act, 1925 and non-approval of the APGCL Trust Regulation and APGCL GPF Rules 2011 by the Govt. Of Assam, the above amount is still lying under the above head and is being used by the Company and no specific investment of the same is made. *This observation has been made in the previous year's audit report which is still persisting in the current FY 2024-25*

6. NON CURRENT PROVISIONS

(Note 11(II) - ₹ 12044.69 lakhs)

A sum of Rs. 12,044.69 lakhs is shown under the head provision for employees benefit under the major head Non Current provision. The said amount represents a notional credit raised



by debit to Other Long Term Receivables under major head other non-current assets (Note 4(I)) against sum receivable from Govt. of Assam towards final withdrawals of GPF of employees of erstwhile ASEB being unfunded portion as per actuary valuation and already debited under the GPF as reported in Para above and lying under that head. As such it is not a liability at all and a fictitious liability is created by creating a fictitious asset. Thus non-current provision is overstated by overstating other non-current assets by Rs. 12,044.69 lakhs.

CURRENT LIABILITIES

7. OTHER CURRENT LIABILITIES

(Note 14 - ₹ 6369.04 lakhs)

It has been observed that prior to migration of data to SAP ERP, i.e., up to 30.11.2022, party wise details of payables and vendor liabilities were not being maintained by the company thereby leading to non-identification of multiple vendors post-migration as party wise details are required to be maintained in the SAP ERP system. Thus, "FI Vendor Account" vide GL Code 33450000 amounting to ₹ 200.00 lakhs classified under the head "Other Liabilities" is being used by the company to adjust liabilities of unidentified vendors and further recognition of vendors in such ledger account indicating non-creation of vendor codes for such vendors thereby leading to bypass of the due accounting process in the SAP ERP system software consequently misstating the overall Trade Payables of the company being reflected in the financial statements. This observation was made in the previous year's audit report. However efforts were made during the year to identify vendors as result of which there is reduction in value of unidentified vendors from Rs. 830.46 lakhs to Rs. 200.00 lakhs during the year.

INCOME

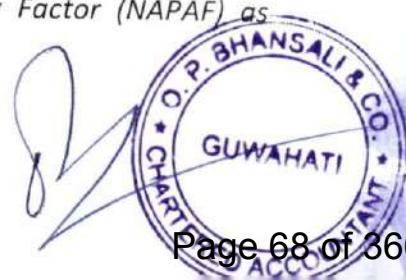
8. REVENUE FROM OPERATIONS

(Note 16 - ₹1,31,563.83 lakhs)

During the year the company has made a provision of Rs.34.08 crores by deducting Revenue from operations on account of shortfall in the expenses incurred for Spl. R & M for NTPS and LTPS as approved for the year by the Hon'ble AERC as per Tariff order dated 27th June 2024 as enumerated in Note No. 54 to financial statements.

However the Hon'ble AERC in its past orders while fixing the Aggregate Revenue requirement (AAR) for the concerned year has allowed the special R & M to be carried forward and the same is also requested to by the company in its petition for AAR.

During the previous year FY 2023-24 the company has created a provision of Rs.39.61 crores for Non achievement of Plant Availability Factor (NAPAF) as



approved by the Hon'ble AERC for that year. However on actual true up for FY 2023-24 the same was condoned by the Hon'ble AERC and only Rs. 6.26 crore was determined as revenue surplus to be refunded for FY 2023-24 as enumerated in Note No. 53 to financial statements.

As per Ind AS 37 Para 14, "A provision shall be recognized when:

- (a) an entity has a present obligation (legal or constructive) as a result of a past event;
 - (b) it is probable that a outflow of resources embodying economic benefits will be required to settle the obligation; and
 - (c) a reliable estimate can be made of the amount of the obligation.
- If these condition are not met, no provision shall be recognized."

Thus there is minimum probability of outflow of resources based on past history.

Further as per Note 1 Significant Accounting Policies under Para Revenue Recognition the company states, "Any Surplus/Gap arising on actual performance of earlier year as true up by Hon'ble AERC order is recognized in the year in which the true up order is made and the same is adjusted with the revenue of the current year."

As Per Para 13 of IND AS 8, "An entity shall select and apply its accounting policies consistently for similar transactions, other events and conditions, unless an Ind AS specifically requires or permits categorization of items for which different policies may be appropriate."

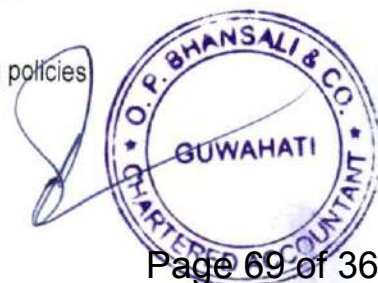
The company has consistently followed a policy of recognition of revenue gap/surplus in the year in which true up is made. The provision created is contrary to accounting policy followed by the company.

As per Para 1 of Ind AS 114 "Regulatory Deferral Accounts", "The objective of this Standard is to specify the financial reporting requirements for regulatory deferral account balances that arise when an entity provides goods or services to customers at a price or rate that is subject to rate regulation."

As per Para 6 of Ind AS 114 ", "An entity shall apply the requirements of this Standard in its financial statements for subsequent periods if and only if, in its first Ind AS financial statements¹, it recognized regulatory deferral account balances by electing to apply the requirements of this Standard."

As per Para 6 of Ind AS 114, "An entity that is within the scope of, and that elects to apply, this Standard shall apply all of its requirements to all regulatory deferral account balances that arise from all of the entity's rate-regulated activities."

As per Para 13 of Ind AS 114, "An entity shall not change its accounting policies



in order to start to recognize regulatory deferral account balances."

The company has not adopted policy of recognizing provisions or income, ie. surplus or gap on true up, arising from rate regulated activities by creating regulatory deferral account balances rather it recognizes such surplus or gap only in the year in which true up is made. As per Ind AS 114 company cannot change its policy to start recognizing regulatory deferral accounts if it has not followed such policy previously. Further piece meal recognition of regulatory deferral accounts is not permitted by Ind AS 114. If an entity adopts to recognize regulatory deferral accounts, it must recognize all such balances which may arise from rate regulation. Thus creating provision for only Shortfall in special R & M and not recognizing other items that may arise in true up is not in accordance with Ind AS 114.

Thus the company is not in compliance with INS AS 8, 37 and 114 resulting in understatement of revenue and consequent understatement of other equity by Rs.34.08 crores by overstating current provision by the said amount.

EXPENSES

9. EMPLOYEE BENEFIT EXPENSES

(Note 20 – ₹ 11175.99lakhs)

As per Ind AS 19 on "Employee Benefits" an entity shall use the actuarial valuation method, i.e., projected unit credit method to determine the present value of its defined benefit obligations and the related current service cost and, where applicable, past service cost. However, it has been observed that no Actuarial valuation has been done by the company for the post-employment benefit expenses recognized by the company for the FY 2024-25 and a mere disclosure regarding the same has been given in the Notes to Accounts stating that the process for actuarial valuation has been initiated in the FY 2021-22. The company is creating provision for gratuity and Leave encashment at current prices without discounting. Due to non availability of actuarial valuation, we cannot quantify the amount of overstatement of provision and consequent understatement of profit. *This observation has been made in the previous year's audit report which is still persisting in the current FY 2024-25.*

10. CASH FLOW STATEMENT

Cash Flow statement fails to give true and fair view due to the following material reasons in addition to other reasons:

- A. Cash Flow statement does not add back the following amount written off during the year in order to arrive at operating profit before working capital changes:



- i) Write off of CWIP Rs.66.12 lakhs
- ii) Write off of WDV of scrapped assets 29.42 lakhs
- B. Excess provision for Depreciation deducted to arrive at operating profit before working capital changes includes Rs. 900.05 lakhs which is adjustment to accumulated depreciation on account of restatement and not credited to statement of profit and loss.
- C. Cash outflow from Investing activity does not include amount contributed to capital of subsidiary during the year of Rs. 5.10 Lakhs which is not shown anywhere in cash flow.
- D. Although Interest earned on Fixed deposit is shown under investing activity by deducting the same to arrive at operating profit, the amount invested and withdrawn from Fixed deposit is included in changes to other current assets.
- E. Deposit with original maturity of less than three months is included in changes to other current assets and at the same time is also included in figure of cash and cash equivalents ie. taken twice.
- F. Tax paid and provision thereof has been shown as adjustment from operating profit under change in other current assets and change in short term provisions respectively rather than including the same in tax expenses.
- G. Provision for dividend has been included under change in short term provision and also show as payment under financing activity ie. shown twice.

Place : Guwahati

Date : 19/09/2025

For O. P. BHANSALI & CO.

CHARTERED ACCOUNTANTS

FRN NO. 314051E



(O.P. BHANSALI, FCA)

M-NO. 051532

Partner

UDIN : 25051532BMJLUI7601

ANNEXURE 'B' TO THE INDEPENDENT AUDITOR'S REPORT

With Reference to **paragraph 1** under the heading "**Report on other legal and regulatory requirements**" of the Independent Auditor's report to the members of **ASSAM POWER GENERATION CORPORATION LIMITED** on the accounts for the year ended on 31st March, 2025, we report, to the best of our information and according to the explanation provided to us by the company and the books of accounts and records examined by us in normal course of our audit, that:

i) In respect of the Company's Property, Plant and Equipment, Investment Property and Intangible Assets:

(a) (A) The company has generally maintained proper records showing full particulars including quantitative details and situation of Property, Plant and Equipment and Investment property.

(B) The company has maintained proper records showing full particulars of intangible assets.

(b) As explained and informed to us, that the Company has a policy to verify its fixed assets at a span of every three (3) years. Accordingly, last physical verification was conducted by an external agency appointed for the verification and valuation of the Property, Plant and Equipment in the year 2022-23 who submitted their report on February 2023. It has been observed, on analysis of such physical verification report submitted by the external agency that various assets were not physically found during the time of verification or were found impaired. However, no accounting treatment for the same has been done yet by the company for adjustment or recovery of such shortage of assets. During the year no physical verification was done.

c) According to the information and explanations given to us, the title deeds of immovable properties (other than properties where the company is the lessee and the lease agreements are duly executed in favor of the lessee), are held in the name of the Company, [except for the immovable properties acquired by erstwhile ASEB from which the company was split off in the year 2005 and for the immovable properties held in the name of the units of the Company]. As explained to us, after unbundling of ASEB the title deeds remained in the same names and the process of transfer of title deeds in the name of the company has already been initiated. The details of title deeds of immovable property not held in the name of the company have been appropriately disclosed in the Note No. 2 of the financial statements.

d) The company has not revalued its Property, Plant and Equipment during the year. Therefore, the provisions of Clause (i)(d) of paragraph 3 of the order are not applicable to the company.



O.P. BHANSALI & CO.
CHARTERED ACCOUNTANTS
GUWAHATI

- e) As per information and explanation given to us, no proceedings have been initiated during the year or are pending against the Company as at March 31, 2025 for holding any benami property under the Benami Transactions (Prohibition) Act, 1988 (as amended in 2016) and rules made thereunder.
- ii) (a) As informed and explained to us, the physical verification of the inventory has been done by the management at various project sites during the year. In our opinion, the frequency of verification, coverage & procedure of such verification is reasonable and appropriate.
- (b) The Company has not been sanctioned working capital limits in excess of ₹5crores, in aggregate, at any points of time during the year, from banks or financial institutions on the basis of security of current assets and hence reporting under clause 3(ii)(b) of the Order is not applicable.
- iii) According to the information and explanation given to us, during the year, the company has not made investments, provided any guarantee or security or granted any loans or advances in the nature of loans, secured or unsecured to companies, firms, LLPs or any other parties, hence clause 3(iii)(a) to 3(iii)(f) is not applicable to the company.
- iv) As informed and explained to us, there are no transactions which attracts the provisions of Section 185 & 186 of the Companies Act, 2013. Therefore, Clause 3(iv) is not applicable to the company.
- v) Based on our scrutiny of the Company's records and according to information and explanation given to us, we are of the opinion that the company has not accepted any deposits from the public during the year. Hence reporting under clause 3(v) of the order is not applicable.
- vi) We have broadly reviewed the cost records maintained by the company pursuant to the rules made by the Central Government for maintenance of cost records under Section 148(1) of the Companies Act, 2013 and we are of the opinion that prima facie the prescribed accounts and records have been made and maintained. We have however not made a detailed examination of the said records with a view to determine the accuracy or completeness of the record.



vii) In respect of Statutory dues

(a) According to the information and explanations given to us, and on the basis of our examination of the records of the company, amounts deducted/accrued in the books of account in respect of statutory dues including provident fund, income tax, sales tax, goods and services tax, service tax, customs duty, excise duty, cess and other material statutory dues have been regularly deposited during the year by the company with appropriate authorities. There are some unreconciled undisputed statutory dues relating to TDS (Income Tax) as on the last day of the financial year concerned for a period of more than six months from the date they became payable as under:

Nature of Dues	Period to which it relates	Amt in Rs. Lakhs
TDS (Income Tax)	Prior to FY 2021-22	10.44
TDS (Income Tax)	FY 2021-22	0.01
TDS (Income Tax)	FY 2022-23	0.04

(b) According to the information and explanation given to us and based on our examination of books and records, there is no disputed amounts payable in respect of income tax, sales tax, value added tax, goods and services tax, customs duty, excise duty, cess and other material statutory dues outstanding as at the year-end.

viii) In our opinion and according to the information and explanations given to us, there is no transaction not recorded in the books of account that have been surrendered or disclosed as income during the year in the tax assessments under the Income Tax Act, 1961 (43 of 1961).

ix) (a) In our opinion and according to the information and explanations given to us, the Company has not defaulted in repayment of loans or in payment of interest thereon during the year.

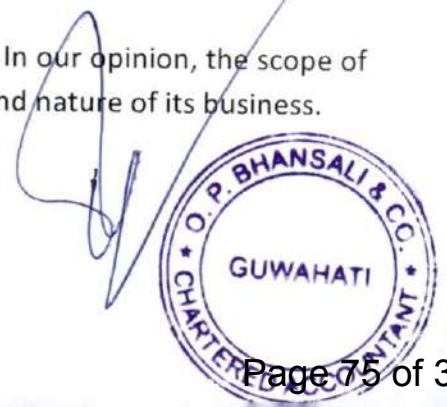
(b) In our opinion and according to the information and explanations given to us, the Company has not been a declared willful defaulter by any bank or financial institution or other lender.

(c) In our opinion and according to the information and explanation provided to us, money raised by way of loans during the year have been utilized for the purpose for which they were sanctioned.

(d) In our opinion and according to the information and explanations given to us, and the procedures performed by us, and on an overall examination of the standalone financial statements of the company, we report that no funds raised on short-term basis have been used for long-term purposes by the company.



- (e) As explained to us and based on our examination of books and records, the Company has not taken any funds from any entity or person on account of or to meet the obligations of its subsidiary.
- (f) As explained to us and based on our examination of books and records, the Company has not raised any loan during the year on the pledge of securities held in its subsidiary.
- x) (a) In our opinion and according to the information and the explanations given to us, the Company did not raise money either through Initial Public Offer or further Public Offer including debt instruments during the year. Therefore, the provisions of clause 3(x)(a) of the order are not applicable to the company.
- (b) During the year, the Company has not made any preferential allotment or private placement of shares or convertible debentures (fully or partly or optionally) and hence reporting under clause 3(x)(b) of the Order is not applicable.
- xi) (a) According to the information and explanation given to us and as represented by management no cases of material fraud by the company or any fraud on the Company by its officers or employees has been noticed or reported during the year.
- (b) We have not come across of any instance of fraud by the Company or on the Company during the course of audit of the standalone financial statements for the year ended March 31, 2025, accordingly the provisions stated in paragraph (xi)(b) of the Order are not applicable to the Company.
- (c) No whistle blower complaints were brought to our notice during the course of our audit.
- xii) The Company is not a Nidhi Company and hence reporting under clause (xii) of the Order is not applicable.
- xiii) As per the information and explanations received by us, all transactions with the related parties are in compliance with sections 177 and 188 of Companies Act where applicable, and the details have been disclosed in the financial statements, as required by the applicable accounting standards. Identification of related parties were made and provided by the management of the company.
- xiv) (a) The Company has an in-house internal audit system. In our opinion, the scope of audit and coverage is not commensurate with the size and nature of its business.



- (b) We have duly considered internal audit reports by internal auditors during our audit.
- xv) According to the information and explanations given to us, in our opinion the company has not entered into any non-cash transactions with directors or persons connected to them for the year under review. Therefore, the provisions of section 192 of the act are not applicable to the company. Accordingly, the provisions stated in clause 3(xv) of the order are not applicable to the company.
- xvi) (a) According to available information and in our opinion, the company is not required to be registered under section 45 IA of the Reserve Bank of India Act, 1934. Accordingly, clause 3(xvi)(a) of the Order is not applicable.
- (b) In our opinion and as explained to us the Company is not engaged in any Non-Banking Financial or Housing Finance activities. Accordingly, reporting requirement under clause 3(xvi)(b) of the Order is not applicable.
- (c) The Company is not a Core Investment Company (CIC) as defined in the regulations made by the Reserve Bank of India. Accordingly, reporting requirement under clause 3(xvi)(c) of the Order is not applicable.
- (d) The Company is not being managed by any Group Concerns, and hence this clause of CARO 2020 is not applicable on Company.
- xvii) The Company has not incurred cash losses in the current financial year and in the immediately preceding financial year. Hence, the provisions stated in clause 3(xvii) of the Order are not applicable to the Company.
- xviii) There has been no resignation of the statutory auditors of the Company during the year. Hence the provisions stated in clause 3(xviii) of the Order are not applicable to the Company.
- xix) On the basis of the financial ratios, ageing and expected dates of realization of financial assets and payment of financial liabilities, other information accompanying the financial statements, our knowledge of the Board of Directors and management plans and based on our examination of the evidence supporting the assumptions, nothing has come to our attention, which causes us to believe that any material uncertainty exists as on the date of the audit report indicating that company is not capable of meeting its liabilities existing at the date of balance sheet as and when they fall due within a period of one year from the balance sheet date. We, however, state that this is not an assurance as to the future viability of the Company. We



further state that our reporting is based on the facts up to the date of the audit report and we neither give any guarantee nor any assurance that all liabilities falling due within a period of one year from the balance sheet date, will get discharged by the Company as and when they fall due.

- xx) a) According to the information and explanation given to us, there was no unspent amount for other than ongoing project which was required to be transferred to fund specified in Schedule VII to the Companies Act in compliance with second proviso to sub-section (5) of section 135 of the said Act.
- b) The amount of Rs.52.13 lakhs remaining unspent under sub-section (5) of section 135 of the Companies Act pursuant to ongoing projects in respect of CSR has been transferred to special account in compliance with the provision of sub-section (6) of section 135 of the said Act.
- xxi) According to the information and explanations given to us and as enumerated in Note no. 78 to the financial statement the company has not prepared consolidated financial statement as the first accounting year of its subsidiary will only end on 31st March 2026. Accordingly, the provisions of Clause 3 (xxi) of the order are not applicable to the Company.

Place : Guwahati
Date : 19/09/2025

For O. P. BHANSALI & CO.
CHARTERED ACCOUNTANTS
FRN NO. 314051E



O.P. BHANSALI, FCA)
M-NO. 051532

Partner

UDIN : 25051532BMJLUI7601

ANNEXURE 'C' TO THE INDEPENDENT AUDITOR'S REPORT

Report on the Internal Financial Controls under Clause (i) of Sub-section 3 of Section 143 of the Companies Act, 2013 ("the Act")

We have audited the internal financial controls over financial reporting of **ASSAM POWER GENERATION CORPORATION LIMITED** as of **March 31, 2025** in conjunction with our audit of the standalone Ind AS financial statements of the Company for the year ended on that date.

Management's Responsibility for Internal Financial Controls

The Company's Management is responsible for establishing and maintaining internal financial controls based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting ('the Guidance Note') issued by the Institute of Chartered Accountants of India ('ICAI'). These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to Company's policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Companies Act, 2013.

Auditors' Responsibility

Our responsibility is to express an opinion on the Company's internal financial controls over financial reporting based on our audit. We conducted our audit in accordance with the Guidance Note and the Standards on Auditing ('the Standards'), issued by the ICAI and deemed to be prescribed under section 143(10) of the Act, to the extent applicable to an audit of internal financial controls. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls over financial reporting was established and maintained and if such controls operated effectively in all material respects.



Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls system over financial reporting and their operating effectiveness. Our audit of internal financial controls over financial reporting includes obtaining an understanding of internal financial controls over financial reporting, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditor's judgement, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Company's internal financial controls system over financial reporting.

Meaning of Internal Financial Controls over Financial Reporting

A Company's internal financial control over financial reporting is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles. A Company's internal financial control over financial reporting includes those policies and procedures that (1) pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the Company; (2) provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the Company are being made only in accordance with authorizations of management and directors of the Company; and (3) provide reasonable assurance regarding prevention or timely detection of unauthorized acquisition, use, or disposition of the Company's assets that could have a material effect on the financial statements.

Inherent Limitations of Internal Financial Controls over Financial Reporting

Because of the inherent limitations of internal financial controls over financial reporting, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls over financial reporting to future periods are subject to the risk that the internal financial control over financial reporting may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.



Opinion

According to the information and explanations given to us and in our opinion the following material weaknesses have been identified as at 31.03.2025:

Capital Work-In-Progress

The internal control system in respect of capitalization of capital work-in-progress which, inter alia, includes balances pending for long-periods of time with regard to status, value and non-availability of commissioning certificates could potentially result in the Company materially misstating its capital work-in-progress, fixed assets and depreciation in its books.

Others

- During the course of our audit, we identified several issues as mentioned in 'Annexure-A' of our report including, non-accounting of decommissioned assets, unreconciled balances parked in FI Vendor account, non-recognition of Deferred Tax Liability for the whole amount, incorrect recognition of income and expense etc. which shows significant deficiency in the Internal Financial Control over Financial Reporting.
- Also, we found the following observations mentioned in the Internal Auditors Report for the FY 2024-25, which may have impact on internal financial control over financial reporting -
 - "No documents were uploaded against each entry in the ERP system. The absence of documentation like Bills, Vouchers etc. jeopardizes the integrity of recorded transactions, hindering transparency in the financial processes."
 - Deficiencies identified relating to Temporary Imprest: missing imprest orders, missing vehicle log sheet, timely non-adjustment of temporary imprest, improper supporting documents(invoices), etc.
- The company's internal audit system is lacking in scope and coverage and there are delays in completion of internal audit and submission of reports which shows significant deficiency in the Internal Financial Control over Financial Reporting.

A 'material weakness' is a deficiency, or a combination of deficiencies, in IFCoFR, such that there is a reasonable possibility that a material misstatement of the company's annual or interim financial statements will not be prevented or detected on a timely basis.

In our opinion to the best of our information and according to the explanations given to us except for the effects/ possible effects of the material weaknesses described above



achievement of the objectives of the control criteria, the Company has, in all material respects, adequate internal financial controls over financial reporting and such internal financial controls over financial reporting were operating effectively as at 31st March, 2025, based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note issued by the ICAI.

We have considered the material weaknesses identified and reported above in determining nature, timing and extent of audit tests applied in the audit of the financial statements of the Company as at and for the year ended 31 March 2025, and these weaknesses have affected the opinion on the financial statements of the company and we have issued a qualified opinion on the financial statements.

Place : Guwahati
Date : 19/09/2025



For O. P. BHANSALI & CO.
CHARTERED ACCOUNTANTS
FRN NO. 314051E

(O.P. BHANSALI, FCA)
M-NO. 051532

Partner

UDIN : **25051532BMJLUI7601**

ANNEXURE "D" TO THE INDEPENDENT AUDITORS' REPORT
OF ASSAM POWER GENERATION CORPORATION LIMITED
FOR THE FINANCIAL YEAR 2024-25.

Referred to in paragraph 3 under the heading "Report on other legal and regulatory requirements" of our Report on even date

DIRECTIONS UNDER SECTION 143(5) OF THE COMPANIES ACT, 2013

Sl.No.	Directions	Reply
1	Assess the fair valuation of all the investments, both quoted and unquoted, made directly by the Company or through Trusts, for Post retirement benefits of the employees. This includes verifying valuation methodologies, ensuring consistency with Ind AS and reviewing supporting documentation. The auditor shall provide a brief note on the valuation approach, its reasonability, and compliance with applicable regulations, reporting any material deviations or misstatements.	The Company has not made any investments for Post retirement benefits of the employees. As such valuation approach used, its reasonability, and compliance with applicable regulations, reporting any material deviations or misstatements does not arise.
2	Whether the Company has a system in place to process all the accounting transactions through IT system? If yes, the implications of processing of accounting transactions outside IT system on the integrity of the accounts along with the financial implications, if any, may be stated.	The Company uses enterprise resource planning software developed by SAP to process all the accounting transactions. To the best of our knowledge and based on the management representation there are no accounting transactions which are processed outside of the IT system.
3	Whether funds (grants/ subsidy etc.) received/ receivable for specific schemes from Central/State Government or its agencies were properly accounted	As reported in Para 3 of Annexure A "Basis for Qualified opinion", Grants are treated as other equity and credited to capital reserves and later on converted to equity as and when directions



	<p>for as per the applicable accounting standards or norms and whether the received funds were utilised as per its terms and conditions? Whether accounting of interest earned on grants received has been done as per terms and conditions of the Grant. List the cases of deviation.</p>	<p>for the same is received from Govt. of Assam. This is contrary to Ind AS 20 which states that grants shall be recognized in profit or loss on a systematic basis over the periods in which entity recognizes as expenses the related costs. Grants related to assets should be presented in the balance sheet either as deferred income to be charged to profit or loss over the useful life of the asset or by deducting the grant from the costs of the asset.</p> <p>As per our verification on test check basis, it appeared that the company has maintained project wise details of expenses as per terms and conditions of sanctions and no material deviations came to our notice.</p> <p>As no separate accounts are maintained for grants, interest earned by the company on fixed deposit with banks cannot be specifically traced to particular grant.</p>
4	<p>Whether the Company has identified the key Risk areas? If yes, whether the Company has formulated any Risk Management Policy to mitigate these risks? If yes, (a) whether the Risk Management Policy has been formulated considering global best practices? (b) whether the Company has identified its data assets and whether it has been valued appropriately?</p>	<p>As per information and explanation given by management and based on our verification of books and records, the company has identified the key risks area and has formulated a Risk Management Policy to mitigate those risks.</p> <p>The Risk Management Policy has been formulated considering global best practices subject to the nature and size of the company and geographical area of its operations.</p> <p>The company has not identified any data assets. As such the question of valuation does not arise.</p>
5	<p>Whether the Company is complying with the Securities and Exchange Board of India (SEBI) (Listing Obligation and Disclosure Requirements) Regulations, 2015, and other applicable rules and regulations of SEBI, Department of Investment and Public Asset Management, Ministry of Corporate Affairs, Department of Public Enterprises, Reserve Bank of India, Telecom Regulatory Authority of India, CERT-IN, Ministry of Electronics and Information Technology and National Payments Corporation of India wherever applicable? If not,</p>	<p>As the company is an unlisted entity the Securities and Exchange Board of India (SEBI) (Listing Obligation and Disclosure Requirements) Regulations, 2015, and other applicable rules and regulations of SEBI are not applicable to it.</p> <p>As per information and explanation given by management and based on our verification of books and records, the company is generally in compliance with applicable rules and regulations of Department of Investment and Public Asset Management, Ministry of Corporate Affairs, Department of Public Enterprises, Reserve Bank of India, Telecom Regulatory Authority of India, CERT-IN, Ministry of Electronics and Information Technology and National Payments Corporation of India in so far as they are applicable to the company.</p>



	the cases of deviation may be highlighted.	Based on our verification on test check basis, we have not come across any material cases of deviation.
--	--	---

Place : Guwahati

Date : 19/09/2025

For O. P. BHANSALI & CO.

CHARTERED ACCOUNTANTS

FRN NO. 314051E



(O.P. BHANSALI, FCA)

M-NO. 051532

Partner

A handwritten signature in blue ink, consisting of a large loop followed by a long horizontal stroke.

UDIN : 25051532BMJLUI760

**Annexure-3: SLDC certificates for plant performance
certificate in 2024-25**



TO WHOM IT MAY CONCERN

As per receipt of verified data from APGCL, this is to certify that the Gross Generation, Import, Export, Auxiliary Consumption, Plant Availability Factor and PLF of LTPS, LRPP, NTPS, NRPP, KLHEP & MSHEP of APGCL for the period from April'24 to March'25 are as stated below:



APGCL GENERATION DATA FOR THE FY 2024-25
FOR LTPS, LRPP, NTPS, NRPP, KLHEP & MSHEP
(Gross Gen., Export, Import, Auxiliary Consumption, Plant Availability Factor & PLF)

STATION	CAP ACIT Y (MW)	Apr- 24	May- 24	Jun-24	Jul-24	Aug- 24	Sep-24	Oct-24	Nov- 24	Dec- 24	Jan-25	Feb- 25	Mar- 25	TOTAL
LTPS+LRPP Import & Export														
Energy Imported (MU)		2.383	3.269	3.392	3.952	4.547	3.333	0.910	0.186	0.385	0.480	0.758	0.571	24.166
Energy Exported (MU)		72.340	74.950	75.081	77.172	74.955	76.131	74.383	76.277	81.169	77.620	68.805	76.754	905.637
Actual Energy Sent Out (MU)		69.957	71.681	71.689	73.220	70.012	71.403	73.473	76.091	80.784	77.140	68.047	76.183	879.680
LTPS														
LTPS Actual Gross (MU)	97.2	39.196	40.580	38.123	38.366	41.267	36.495	40.721	42.849	43.296	38.790	32.230	38.279	470.192
LTPS Pro-rata Energy Sent out (MU)		35.961	36.747	34.142	35.074	38.003	33.518	37.225	38.956	39.579	36.010	29.577	34.844	429.635
Total Aux. Cons. (MU)		3.235	3.834	3.981	3.292	3.264	2.977	3.496	3.893	3.717	2.780	2.653	3.435	40.557
LTPS Avg. Declared Capacity (MW)		52.68	55.74	51.58	49.11	50.57	49.700	51.670	56.470	55.030	49.850	46.620	46.220	51.294
Plant Availability LTPS(%)		57.35%	60.68%	56.15%	53.47%	55.05%	54.11%	56.25%	61.48%	59.91%	54.27%	50.75%	50.32%	55.84%
PLF (%)		54.38%	53.77%	51.62%	51.32%	55.61%	50.68%	54.47%	58.90%	57.92%	52.69%	47.92%	50.99%	53.39%
LRPP														
LRPP Actual Gross (MU)	69.755	34.880	36.293	39.235	39.127	32.816	38.674	37.107	38.471	42.343	41.873	39.072	42.540	462.432
LRPP Pro-rata Energy Sent out		33.996	34.935	37.547	38.147	32.009	37.885	36.247	37.134	41.205	41.130	38.471	41.339	450.046



Assam Electricity Grid Corporation Limited

Registered Office: 1st Floor, Bijulee Bhawan, Paltanbazar, Guwahati-781 001

CIN: U40101AS2003SGC007238

Phone-036 1-2739520 / Fax-0361 -2739513 Web: www.aegcl.co.in

(MU)														
Total Aux. Cons. (MU)		0.884	1.359	1.688	0.980	0.806	0.789	0.860	1.337	1.138	0.743	0.601	1.201	12.386
LRPP Avg. Declared Capacity (MW)		60.53	56.26	61.16	58.91	54.45	60.06	55.66	58.14	62.17	59.01	58.46	56.56	58.43
Plant Availability LRPP(%)		89.92%	83.59%	90.86%	87.52%	80.89%	89.23%	82.69%	86.38%	92.36%	87.66%	86.84%	84.02%	86.80%
PLF (%)		70.14%	69.76%	77.47%	76.17%	63.91%	78.17%	72.38%	76.62%	82.28%	82.13%	85.05%	82.54%	76.32%
NTPS														
NTPS Actual Gross (MU)		12.085	12.203	12.523	12.552	6.233	0.000	4.238	12.537	13.888	14.666	7.207	10.274	118.404
NTPS Energy Imported (MU)		0.077	0.258	0.003	0.002	0.156	0.000	6.539	0.213	0.048	0.028	0.069	0.091	7.484
NTPS Energy Exported (MU)		11.155	11.395	11.569	12.009	5.957	0.000	9.687	12.138	13.334	14.113	6.865	9.860	118.082
NTPS Energy Sent out (MU)		11.078	11.137	11.566	12.007	5.802	0.000	3.149	11.925	13.286	14.085	6.796	9.769	110.599
Total Aux. Cons. (MU)	26	1.007	1.065	0.957	0.545	0.432	0.000	1.089	0.611	0.601	0.581	0.411	0.505	7.805
NTPS Avg. Declared Capacity (MW)		18.78	19.09	20.23	19.44	9.06	0.00	7.15	19.33	19.29	20.53	11.19	14.13	14.88
Plant Availability NTPS(%)		75.63%	76.90%	81.47%	78.28%	36.49%	0.00%	28.80%	77.83%	77.69%	82.69%	45.05%	56.92%	59.95%
PLF (%)		61.96%	60.29%	64.69%	65.00%	31.40%	0.00%	17.04%	66.71%	71.92%	76.24%	40.73%	52.88%	50.85%
NRPP														
NRPP Actual Gross (MU)		70.658	71.645	67.949	60.009	65.189	67.051	66.298	65.322	68.271	57.827	55.775	62.262	778.256
NRPP Energy Imported (MU)		0.000	0.000	0.000	0.025	0.000	0.000	0.028	0.012	0.000	0.169	0.075	0.143	0.452
NRPP Energy Exported (MU)		67.409	68.207	64.777	57.054	61.913	63.801	63.061	62.070	64.878	54.881	53.018	59.155	740.224
NRPP Energy Sent out (MU)	98.4	67.409	68.207	64.777	57.029	61.913	63.801	63.033	62.058	64.878	54.712	52.943	59.012	739.772
Total Aux. Cons. (MU)		3.249	3.438	3.172	2.980	3.276	3.250	3.265	3.264	3.393	3.115	2.832	3.250	38.484
NRPP Avg.		93.10	92.75	90.49	80.66	84.89	89.06	89.49	89.06	89.06	85.34	80.92	82.64	87.31

Office of the Chief General Manager, SLDC, AEGCL, Kahilipara, Guwahati-781019

e-mail: cgm.slhc@aegcl.co.in





Assam Electricity Grid Corporation Limited


Registered Office: 1st Floor, Bijulee Bhawan, Paltanbazar, Guwahati-781 001

CIN: U40101AS2003SGC007238

Phone-036 1-2739520 / Fax-0361 -2739513 Web: www.aegcl.co.in

Declared Capacity (MW)														
Plant Availabil ity NRPP(%)		99.59%	99.22%	96.80%	86.28%	90.81%	95.27%	95.73%	95.27%	95.27%	91.29%	86.57%	88.40%	93.40%
PLF (%)		100.15 %	98.07%	96.24%	82.00%	89.02%	94.79%	90.63%	92.20%	93.28%	78.67%	84.28%	84.85%	90.34%
KLHEP+MSHEP Import & Export														
Energy Importe d (MU)		0.013	0.065	0.036	0.014	0.0301	0.011	0.015	0.0005	0.000	0.013	0.004	0.016	0.217
Energy Exported (MU)		11.479	25.599	75.021	66.692	61.209	59.053	59.320	32.757	22.500	17.391	12.733	10.309	454.063
Actual Energy Sent Out (MU)		11.466	25.534	74.597	66.678	61.179	59.042	59.305	32.757	22.500	17.378	12.729	10.293	453.460
KLHEP														
KLHEP Actual Gross (MU)	100	10.221	23.493	69.765	61.046	56.033	54.167	54.874	28.509	19.472	14.705	10.772	9.241	412.298
KLHEP Energy Sent out (MU)		10.177	23.355	69.646	60.134	55.715	53.872	54.650	28.399	19.364	14.651	10.639	9.188	409.791
Total Aux. Cons. (MU)		0.044	0.138	0.119	0.912	0.318	0.295	0.224	0.110	0.108	0.054	0.133	0.053	2.507
KLHEP Avg. Declared Capacity (MW)		62.62	97.28	99.50	99.50	99.50	99.50	99.50	99.50	99.50	99.50	66.19	39.80	88.65
Plant Availabil ity KLHEP(%))		62.93%	97.76%	100.00%	100.00%	100.0%	100.0%	100.00%	100.00 %	100.00 %	100.00 %	66.52%	40.00%	89.10%
PLF (%)		14.21%	31.55%	97.22%	81.23%	75.3%	75.2%	73.82%	39.64%	26.16%	19.79%	15.91%	12.41%	47.01%
MSHEP (Stage-1+Stage-2)														
MSHEP Actual Gross (MU)	13.5	1.296	2.192	4.967	6.644	5.495	5.198	4.674	4.375	3.154	2.737	2.116	1.111	43.957
MSHEP Energy Sent Out (MU)		1.290	2.179	4.951	6.544	5.464	5.170	4.655	4.358	3.136	2.727	2.090	1.105	43.669
Total Aux. Cons. (MU)		0.006	0.013	0.015	0.099	0.031	0.028	0.019	0.017	0.017	0.010	0.026	0.006	0.289

Date: 29.05.2025


Chief General Manager, SLDC
AEGCL, Kahilipara, Guwahati-19

Annexure-4: PFC loan details and applicable rates for FY 2024-25

संदर्भ सं./ Ref. No 04:06: (624):2024-2025

दिनांक / Dated : 05/04/2024

MR. C.D.GOGOI

CHIEF GENERAL MANAGER (F&A)

ASSAM POWER GENERATION CORPORATION LTD.

ASSAM POWER GENERATION CORPORATION LIMITED,

3RD FLOOR, BIJULEE BHAVAN,

PALTAN BAZAR,GUWAHATI-781 001

ASSAM

प्रिय महोदय/महोदया / Dear Sir/Madam,

निम्नलिखित ऋणों के लिए दिनांक 10/04/2024 को मूलधन, ब्याज, सब्सिडी में कटौती, प्रतिबद्धता प्रभार, इत्यादि की किश्तों का भुगतान देय है:-

The instalments of Principal, Interest, Reduction in Subsidy, Commitment Charges ect. are due for payment on or before 10/04/2024 as per details given below :

The Summary of Dues is as under:

Due for the current month	21,51,68,266
(+)Overdue of Previous demands - if any	0
(+)Interest & Penal Interest on overdue	0
Total Amount to be paid	21,51,68,266

* रुपये 50 करोड और उससे अधिक के किसी भी भुगतान के लिए पीएफसी एलईआई **3358003Q6D9LIJJZ1614** इंगित करें।

Quote **PFC LEI 3358003Q6D9LIJJZ1614** for any payment of Rs.50 cr and above.

** पीएफसी को भुगतान करते समय कृपया बैंक कथन में **"APGCL - 624"** अंकित करें।

Kindly Indicate "APGCL - 624" in Bank Narration while making all the payments to PFC.

क) कृपया नोट करें कि देय राशि का भुगतान न करने पर , किसी ऋण खाते को एन पी ए के रूप में वर्गीकृत करने की अवधि अब 90 दिन कर दी गई है ।

a) Kindly note that, the period for classifying a loan account as NPA/Stage 3 on account of non-payment of dues has been reduced to 90 days.

ख) उपर्युक्त पूरी राशि जमा करानी होगी तथा देर से किए गए अथवा कम किए गए भुगतान पर यथा लागू दंडस्वरूप ब्याज तथा ब्याज पर ब्याज प्रभारित किया जाएगा। अपेक्षित स्पष्टीकरण, यदि कोई है,बाद में प्राप्त किया जा सकता है। भुगतान संबंधी अनुदेश तथा गणना इसके साथ संलग्न हैं।

b) The above amount is to be remitted in full and penal interest/Int on Int. as applicable shall be charged for delayed and short payments. Clarifications required, if any, may be sought subsequently. Payment instructions and calculations are enclosed herewith.

ग) यह मांग पत्र आपको शिष्टाचारवश भेजा जा रहा है। मांग सूचना की प्राप्ति न होना/ अन्य कोई गलती विलंब से भुगतान करने/भुगतान न करने का अधिकार नहीं देती तथा ऋणकर्ता को उनके

c) This Demand Notice is being sent as a matter of courtesy. Non-Receipt of Demand Notice/any mistake does not give any right for late payment/non payment and will not absolve from the obligations of Borrower.

घ) इसके अतिरिक्त, यह भी निवेदन है कि, ऋण-कर्ता 11.30 बजे से पूर्व पीएफसी खाते में क्रेडिट करना सुनिश्चित करें और जिस भी विधि से भुगतान राशि जमा कराई हो, उसकी सूचना फ़ैक्स/ई मेल के द्वारा भी दे दें।

d) Further it is requested that, **THE BORROWER MAY ENSURE CREDIT TO PFC's A/C BEFORE 11.30 AM.** Please also inform the same by Fax /email regarding remittances.

भूल-चूक लेनी देनी।

Errors and Omissions are excepted.

धन्यवाद | Thanking you,

भवदीय, Yours faithfully,

पावर फाइनेंस कॉर्पोरेशन लिमिटेड के लिए / FOR POWER FINANCE CORPORATION LIMITED

D.V.SUBBA RAO

CHIEF GENERAL MANAGER (LOAN RECOVERY)

LOAN RECOVERY UNIT

Copy To :

MR NAWJIT BARMAN

ASSAM POWER GENERATION CORPORATION LTD.

FINANCE OFFICER

ASSAM POWER GENERATION CORPORATION LIMITED,

3RD FLOOR, BIJULEE BHAVAN,

PALTAN BAZAR, GUWAHATI-781 001

ASSAM

भुगतान अनुदेश / PAYMENT INSTRUCTIONS

1. ऋणकर्ताओं द्वारा देय तिथि पर सभी प्रकार का संबंधित भुगतान निम्नानुसार निगम के खाते में किया जाए:

1.All monies payable by the borrower to the Corporation shall be paid on due dates of the relevant payments to the Corporation's Accounts as given below:

1 Account No. 00030350000790 of HDFC Bank K G Marg, New Delhi (IFSC code HDFC00000003)

2. पीएफसी ऋणकर्ताओं द्वारा देय राशि का भुगतान ई-भुगतान/आरटीजीएस प्रणाली द्वारा किए जाने को प्राथमिकता देता है तथा प्रोत्साहित करता है।

2.PFC would prefer and encourage the Borrowers in remitting the dues through e-Payment/ RTGS System,For which you may like to take up with your Bankers.

3 ऋणकर्ता पूर्णतः सुनिश्चित करें कि देय तिथि पर निगम के खाते में भुगतान कर दिया गया है।

3.The Borrower will fully ensure that the monies are duly credited on the due dates to the Corporations's above said Accounts.

4 ऋणदाता के पक्ष में देय संबंधित भुगतान तब अदा माना जाएगा यदि वह राशि देय तिथि को निगम के खाते में जमा हो जाएगी।

4.The amount due from the borrower on the due dates of the relevant payments will be construed to have been paid only if such amount is duly credited to the Corporation's said Accounts on the due date.

5 देय राशि का भुगतान देय तिथि पर न होने की स्थिति में, इसे ऋण की शर्तों में चूक माना जायेगा तथा ऋणकर्ता चूक की तारीख तक ऋण की शर्तों के अनुसार दंडस्वरूप ब्याज का भुगतान करने के लिये उत्तरदायी होगा।

5.In the event the amount due is not credited to the said Accounts on the due dates of the relevant payments, such non-payment will constitute a default within the terms of the loan and the borrower will be liable to pay penal interest from the date of default till the date on which the amount is duly credited to the said accounts calculated at the rate and in the manner as specified in terms of the sanction of loan.

6 कृपया नोट करें कि पीएफसी नई दिल्ली का GSTIN 07AAACP1570H1ZM है।

6.GSTIN of PFC New Delhi is 07AAACP1570H1ZM which may please be updated in Your records.

7 उक्त पर पत्राचार तथा अन्य कोई स्पष्टीकरण निम्नलिखित अधिकारियों से प्राप्त किया जा सकता है।

7.Correspondences on the above, and any clarification that may be required may be addressed to :

नाम	पदनाम	फोन/फैक्स/ई मेल
i) D.V.SUBBA RAO	CHIEF GENERAL MANAGER (LOAN RECOVERY)	TEL. 011-23456203, subba_rao@pfcindia.com
ii) D.V.SUBBA RAO	CHIEF GENERAL MANAGER (LOAN RECOVERY)	TEL. 011-23456203, subba_rao@pfcindia.com
iii) D.V.SUBBA RAO	CHIEF GENERAL MANAGER (LOAN RECOVERY)	TEL. 011-23456203, subba_rao@pfcindia.com

ऋण सं.	किश्त सं.	मूलधन	ब्याज	सब्सिडी में कटौती	प्रतिबद्धता प्रभार	Moratorium	Addl. Int.	जीएसटी कर	योग
LOAN NO	INST NO	PRINCIPAL	INTEREST	RED. SUBSIDY	COMM. CHARGE	Int.	due to Due_dt shifting	CGSTSGSTIGST	TOTAL (')
62401003	0	18,75,50,000	2,76,18,266	0	0	0	0	0 0 0 0	21,51,68,266
योग /TOTAL :		18,75,50,000	2,76,18,266	0	0	0	0	0 0 0 0	21,51,68,266

**** This is not an Invoice**

संदर्भ सं./ Ref. No 04:06: (624):2024-2025

दिनांक / Dated : 07/05/2024

MR. C.D.GOGOI

CHIEF GENERAL MANAGER (F&A)

ASSAM POWER GENERATION CORPORATION LTD.

ASSAM POWER GENERATION CORPORATION LIMITED,

3RD FLOOR, BIJULEE BHAVAN,

PALTAN BAZAR,GUWAHATI-781 001

ASSAM

प्रिय महोदय/महोदया / Dear Sir/Madam,

निम्नलिखित ऋणों के लिए दिनांक 10/05/2024 को मूलधन, ब्याज, सब्सिडी में कटौती, प्रतिबद्धता प्रभार, इत्यादि की किश्तों का भुगतान देय है:-

The instalments of Principal, Interest, Reduction in Subsidy, Commitment Charges ect. are due for payment on or before 10/05/2024 as per details given below :

The Summary of Dues is as under:

Due for the current month	2,60,61,344
(+)Overdue of Previous demands - if any	0
(+)Interest & Penal Interest on overdue	0
Total Amount to be paid	2,60,61,344

* रुपये 50 करोड और उससे अधिक के किसी भी भुगतान के लिए पीएफसी एलईआई **3358003Q6D9LIJJZ1614** इंगित करें।

Quote **PFC LEI 3358003Q6D9LIJJZ1614** for any payment of Rs.50 cr and above.

** पीएफसी को भुगतान करते समय कृपया बैंक कथन में **"APGCL - 624"** अंकित करें।

Kindly Indicate "APGCL - 624" in Bank Narration while making all the payments to PFC.

क) कृपया नोट करें कि देय राशि का भुगतान न करने पर , किसी ऋण खाते को एन पी ए के रूप में वर्गीकृत करने की अवधि अब 90 दिन कर दी गई है ।

a) Kindly note that, the period for classifying a loan account as NPA/Stage 3 on account of non-payment of dues has been reduced to 90 days.

ख) उपर्युक्त पूरी राशि जमा करानी होगी तथा देर से किए गए अथवा कम किए गए भुगतान पर यथा लागू दंडस्वरूप ब्याज तथा ब्याज पर ब्याज प्रभारित किया जाएगा। अपेक्षित स्पष्टीकरण, यदि कोई है,बाद में प्राप्त किया जा सकता है। भुगतान संबंधी अनुदेश तथा गणना इसके साथ संलग्न हैं।

b) The above amount is to be remitted in full and penal interest/Int on Int. as applicable shall be charged for delayed and short payments. Clarifications required, if any, may be sought subsequently. Payment instructions and calculations are enclosed herewith.

ग) यह मांग पत्र आपको शिष्टाचारवश भेजा जा रहा है। मांग सूचना की प्राप्ति न होना/ अन्य कोई गलती विलंब से भुगतान करने/भुगतान न करने का अधिकार नहीं देती तथा ऋणकर्ता को उनके

c) This Demand Notice is being sent as a matter of courtesy. Non-Receipt of Demand Notice/any mistake does not give any right for late payment/non payment and will not absolve from the obligations of Borrower.

घ) इसके अतिरिक्त, यह भी निवेदन है कि, ऋण-कर्ता 11.30 बजे से पूर्व पीएफसी खाते में क्रेडिट करना सुनिश्चित करें और जिस भी विधि से भुगतान राशि जमा कराई हो, उसकी सूचना फ़ैक्स/ई मेल के द्वारा भी दे दें।

d) Further it is requested that, **THE BORROWER MAY ENSURE CREDIT TO PFC's A/C BEFORE 11.30 AM.** Please also inform the same by Fax /email regarding remittances.

भूल-चूक लेनी देनी।

Errors and Omissions are excepted.

धन्यवाद | Thanking you,

भवदीय, Yours faithfully,

पावर फाइनेंस कॉर्पोरेशन लिमिटेड के लिए / FOR POWER FINANCE CORPORATION LIMITED

D.V.SUBBA RAO

CHIEF GENERAL MANAGER (LOAN RECOVERY)

LOAN RECOVERY UNIT

Copy To :

MR NAWJIT BARMAN

ASSAM POWER GENERATION CORPORATION LTD.

FINANCE OFFICER

ASSAM POWER GENERATION CORPORATION LIMITED,

3RD FLOOR, BIJULEE BHAVAN,

PALTAN BAZAR, GUWAHATI-781 001

ASSAM

भुगतान अनुदेश / PAYMENT INSTRUCTIONS

1. ऋणकर्ताओं द्वारा देय तिथि पर सभी प्रकार का संबंधित भुगतान निम्नानुसार निगम के खाते में किया जाए:

1.All monies payable by the borrower to the Corporation shall be paid on due dates of the relevant payments to the Corporation's Accounts as given below:

1 Account No. 00030350000790 of HDFC Bank K G Marg, New Delhi (IFSC code HDFC00000003)

2. पीएफसी ऋणकर्ताओं द्वारा देय राशि का भुगतान ई-भुगतान/आरटीजीएस प्रणाली द्वारा किए जाने को प्राथमिकता देता है तथा प्रोत्साहित करता है।

2.PFC would prefer and encourage the Borrowers in remitting the dues through e-Payment/ RTGS System,For which you may like to take up with your Bankers.

3 ऋणकर्ता पूर्णतः सुनिश्चित करें कि देय तिथि पर निगम के खाते में भुगतान कर दिया गया है।

3.The Borrower will fully ensure that the monies are duly credited on the due dates to the Corporations's above said Accounts.

4 ऋणदाता के पक्ष में देय संबंधित भुगतान तब अदा माना जाएगा यदि वह राशि देय तिथि को निगम के खाते में जमा हो जाएगी।

4.The amount due from the borrower on the due dates of the relevant payments will be construed to have been paid only if such amount is duly credited to the Corporation's said Accounts on the due date.

5 देय राशि का भुगतान देय तिथि पर न होने की स्थिति में, इसे ऋण की शर्तों में चूक माना जायेगा तथा ऋणकर्ता चूक की तारीख तक ऋण की शर्तों के अनुसार दंडस्वरूप ब्याज का भुगतान करने के लिये उत्तरदायी होगा।

5.In the event the amount due is not credited to the said Accounts on the due dates of the relevant payments, such non-payment will constitute a default within the terms of the loan and the borrower will be liable to pay penal interest from the date of default till the date on which the amount is duly credited to the said accounts calculated at the rate and in the manner as specified in terms of the sanction of loan.

6 कृपया नोट करें कि पीएफसी नई दिल्ली का GSTIN 07AAACP1570H1ZM है।

6.GSTIN of PFC New Delhi is 07AAACP1570H1ZM which may please be updated in Your records.

7 उक्त पर पत्राचार तथा अन्य कोई स्पष्टीकरण निम्नलिखित अधिकारियों से प्राप्त किया जा सकता है।

7.Correspondences on the above, and any clarification that may be required may be addressed to :

नाम	पदनाम	फोन/फैक्स/ई मेल
i) D.V.SUBBA RAO	CHIEF GENERAL MANAGER (LOAN RECOVERY)	TEL. 011-23456203, subba_rao@pfcindia.com
ii) D.V.SUBBA RAO	CHIEF GENERAL MANAGER (LOAN RECOVERY)	TEL. 011-23456203, subba_rao@pfcindia.com
iii) D.V.SUBBA RAO	CHIEF GENERAL MANAGER (LOAN RECOVERY)	TEL. 011-23456203, subba_rao@pfcindia.com

ऋण सं.	किश्त सं.	मूलधन	ब्याज	सब्सिडी में कटौती	प्रतिबद्धता प्रभार	Moratorium	Addl. Int.	जीएसटी कर	योग
LOAN NO	INST NO	PRINCIPAL	INTEREST	RED. SUBSIDY	COMM. CHARGE	Int.	due to Due_dt shifting	CGSTSGSTIGST	TOTAL (')
62401003	0	0	2,60,61,344	0	0	0	0	0 0 0 0	2,60,61,344
योग /TOTAL :		0	2,60,61,344	0	0	0	0	0 0 0 0	2,60,61,344

**** This is not an Invoice**

संदर्भ सं./ Ref. No 04:06: (624):2024-2025

दिनांक / Dated : 04/06/2024

MR. C.D.GOGOI

CHIEF GENERAL MANAGER (F&A)

ASSAM POWER GENERATION CORPORATION LTD.

ASSAM POWER GENERATION CORPORATION LIMITED,

3RD FLOOR, BIJULEE BHAVAN,

PALTAN BAZAR,GUWAHATI-781 001

ASSAM

प्रिय महोदय/महोदया / Dear Sir/Madam,

निम्नलिखित ऋणों के लिए दिनांक 10/06/2024 को मूलधन, ब्याज, सब्सिडी में कटौती, प्रतिबद्धता प्रभार, इत्यादि की किश्तों का भुगतान देय है:-

The instalments of Principal, Interest, Reduction in Subsidy, Commitment Charges ect. are due for payment on or before 10/06/2024 as per details given below :

The Summary of Dues is as under:

Due for the current month	2,69,30,057
(+)Overdue of Previous demands - if any	0
(+)Interest & Penal Interest on overdue	0
Total Amount to be paid	2,69,30,057

* रुपये 50 करोड और उससे अधिक के किसी भी भुगतान के लिए पीएफसी एलईआई **3358003Q6D9LIJJZ1614** इंगित करें।

Quote **PFC LEI 3358003Q6D9LIJJZ1614** for any payment of Rs.50 cr and above.

** पीएफसी को भुगतान करते समय कृपया बैंक कथन में **"APGCL - 624"** अंकित करें।

Kindly Indicate "APGCL - 624" in Bank Narration while making all the payments to PFC.

क) कृपया नोट करें कि देय राशि का भुगतान न करने पर , किसी ऋण खाते को एन पी ए के रूप में वर्गीकृत करने की अवधि अब 90 दिन कर दी गई है ।

a) Kindly note that, the period for classifying a loan account as NPA/Stage 3 on account of non-payment of dues has been reduced to 90 days.

ख) उपर्युक्त पूरी राशि जमा करानी होगी तथा देर से किए गए अथवा कम किए गए भुगतान पर यथा लागू दंडस्वरूप ब्याज तथा ब्याज पर ब्याज प्रभारित किया जाएगा। अपेक्षित स्पष्टीकरण, यदि कोई है,बाद में प्राप्त किया जा सकता है। भुगतान संबंधी अनुदेश तथा गणना इसके साथ संलग्न हैं।

b) The above amount is to be remitted in full and penal interest/Int on Int. as applicable shall be charged for delayed and short payments. Clarifications required, if any, may be sought subsequently. Payment instructions and calculations are enclosed herewith.

ग) यह मांग पत्र आपको शिष्टाचारवश भेजा जा रहा है। मांग सूचना की प्राप्ति न होना/ अन्य कोई गलती विलंब से भुगतान करने/भुगतान न करने का अधिकार नहीं देती तथा ऋणकर्ता को उनके

c) This Demand Notice is being sent as a matter of courtesy. Non-Receipt of Demand Notice/any mistake does not give any right for late payment/non payment and will not absolve from the obligations of Borrower.

घ) इसके अतिरिक्त, यह भी निवेदन है कि, ऋण-कर्ता 11.30 बजे से पूर्व पीएफसी खाते में क्रेडिट करना सुनिश्चित करें और जिस भी विधि से भुगतान राशि जमा कराई हो, उसकी सूचना फ़ैक्स/ई मेल के द्वारा भी दे दें।

d) Further it is requested that, **THE BORROWER MAY ENSURE CREDIT TO PFC's A/C BEFORE 11.30 AM.** Please also inform the same by Fax /email regarding remittances.

भूल-चूक लेनी देनी।

Errors and Omissions are excepted.

धन्यवाद | Thanking you,

भवदीय, Yours faithfully,

पावर फाइनेंस कॉर्पोरेशन लिमिटेड के लिए / FOR POWER FINANCE CORPORATION LIMITED

D.V.SUBBA RAO

CHIEF GENERAL MANAGER (LOAN RECOVERY)

LOAN RECOVERY UNIT

Copy To :

MR NAWJIT BARMAN

ASSAM POWER GENERATION CORPORATION LTD.

FINANCE OFFICER

ASSAM POWER GENERATION CORPORATION LIMITED,

3RD FLOOR, BIJULEE BHAVAN,

PALTAN BAZAR, GUWAHATI-781 001

ASSAM

भुगतान अनुदेश / PAYMENT INSTRUCTIONS

1. ऋणकर्ताओं द्वारा देय तिथि पर सभी प्रकार का संबंधित भुगतान निम्नानुसार निगम के खाते में किया जाए:

1.All monies payable by the borrower to the Corporation shall be paid on due dates of the relevant payments to the Corporation's Accounts as given below:

1 Account No. 00030350000790 of HDFC Bank K G Marg, New Delhi (IFSC code HDFC00000003)

2. पीएफसी ऋणकर्ताओं द्वारा देय राशि का भुगतान ई-भुगतान/आरटीजीएस प्रणाली द्वारा किए जाने को प्राथमिकता देता है तथा प्रोत्साहित करता है।

2.PFC would prefer and encourage the Borrowers in remitting the dues through e-Payment/ RTGS System,For which you may like to take up with your Bankers.

3 ऋणकर्ता पूर्णतः सुनिश्चित करें कि देय तिथि पर निगम के खाते में भुगतान कर दिया गया है।

3.The Borrower will fully ensure that the monies are duly credited on the due dates to the Corporations's above said Accounts.

4 ऋणदाता के पक्ष में देय संबंधित भुगतान तब अदा माना जाएगा यदि वह राशि देय तिथि को निगम के खाते में जमा हो जाएगी।

4.The amount due from the borrower on the due dates of the relevant payments will be construed to have been paid only if such amount is duly credited to the Corporation's said Accounts on the due date.

5 देय राशि का भुगतान देय तिथि पर न होने की स्थिति में, इसे ऋण की शर्तों में चूक माना जायेगा तथा ऋणकर्ता चूक की तारीख तक ऋण की शर्तों के अनुसार दंडस्वरूप ब्याज का भुगतान करने के लिये उत्तरदायी होगा।

5.In the event the amount due is not credited to the said Accounts on the due dates of the relevant payments, such non-payment will constitute a default within the terms of the loan and the borrower will be liable to pay penal interest from the date of default till the date on which the amount is duly credited to the said accounts calculated at the rate and in the manner as specified in terms of the sanction of loan.

6 कृपया नोट करें कि पीएफसी नई दिल्ली का GSTIN 07AAACP1570H1ZM है।

6.GSTIN of PFC New Delhi is 07AAACP1570H1ZM which may please be updated in Your records.

7 उक्त पर पत्राचार तथा अन्य कोई स्पष्टीकरण निम्नलिखित अधिकारियों से प्राप्त किया जा सकता है।

7.Correspondences on the above, and any clarification that may be required may be addressed to :

नाम	पदनाम	फोन/फैक्स/ई मेल
i) D.V.SUBBA RAO	CHIEF GENERAL MANAGER (LOAN RECOVERY)	TEL. 011-23456203, subba_rao@pfcindia.com
ii) D.V.SUBBA RAO	CHIEF GENERAL MANAGER (LOAN RECOVERY)	TEL. 011-23456203, subba_rao@pfcindia.com
iii) D.V.SUBBA RAO	CHIEF GENERAL MANAGER (LOAN RECOVERY)	TEL. 011-23456203, subba_rao@pfcindia.com

ऋण सं.	किश्त सं.	मूलधन	ब्याज	सब्सिडी में कटौती	प्रतिबद्धता प्रभार	Moratorium	Addl. Int.	जीएसटी कर	योग
LOAN NO	INST NO	PRINCIPAL	INTEREST	RED. SUBSIDY	COMM. CHARGE	Int.	due to Due_dt shifting	CGSTSGSTIGST	TOTAL (')
62401003	0	0	2,69,30,057	0	0		0	0 0 0 0	2,69,30,057
योग /TOTAL :		0	2,69,30,057	0	0		0	0 0 0 0	2,69,30,057

**** This is not an Invoice**

संदर्भ सं./ Ref. No 04:06: (624):2024-2025

दिनांक / Dated : 08/07/2024

MR. C.D.GOGOI**CHIEF GENERAL MANAGER (F&A)**

ASSAM POWER GENERATION CORPORATION LTD.

ASSAM POWER GENERATION CORPORATION LIMITED,
3RD FLOOR, BIJULEE BHAVAN,
PALTAN BAZAR,GUWAHATI-781 001
ASSAM

प्रिय महोदय/महोदया / Dear Sir/Madam,

निम्नलिखित ऋणों के लिए दिनांक 10/07/2024 को मूलधन, ब्याज, सब्सिडी में कटौती, प्रतिबद्धता प्रभार, इत्यादि की किश्तों का भुगतान देय है:-

The instalments of Principal, Interest, Reduction in Subsidy, Commitment Charges ect. are due for payment on or before 10/07/2024 as per details given below :

The Summary of Dues is as under:

Due for the current month	21,36,11,344
(+)Overdue of Previous demands - if any	0
(+)Interest & Penal Interest on overdue	0
Total Amount to be paid	21,36,11,344

* रुपये 50 करोड़ और उससे अधिक के किसी भी भुगतान के लिए पीएफसी एलईआई **3358003Q6D9LIJZ1614** इंगित करें।

Quote **PFC LEI 3358003Q6D9LIJZ1614** for any payment of Rs.50 cr and above.

**** पीएफसी को भुगतान करते समय कृपया बैंक कथन में "APGCL - 624" अंकित करें।**

Kindly Indicate "APGCL - 624" in Bank Narration while making all the payments to PFC.

क) कृपया नोट करें कि देय राशि का भुगतान न करने पर , किसी ऋण खाते को एन पी ए के रूप में वर्गीकृत करने की अवधि अब 90 दिन कर दी गई है ।

a) Kindly note that, the period for classifying a loan account as NPA/Stage 3 on account of non-payment of dues has been reduced to 90 days.

ख) उपर्युक्त पूरी राशि जमा करानी होगी तथा देर से किए गए अथवा कम किए गए भुगतान पर यथा लागू दंडस्वरूप ब्याज तथा ब्याज पर ब्याज प्रभारित किया जाएगा। अपेक्षित स्पष्टीकरण, यदि कोई है,बाद में प्राप्त किया जा सकता है। भुगतान संबंधी अनुदेश तथा गणना इसके साथ संलग्न हैं।

b) The above amount is to be remitted in full and penal interest/Int on Int. as applicable shall be charged for delayed and short payments. Clarifications required, if any, may be sought subsequently. Payment instructions and calculations are enclosed herewith.

ग) यह मांग पत्र आपको शिष्टाचारवश भेजा जा रहा है। मांग सूचना की प्राप्ति न होना/ अन्य कोई गलती विलंब से भुगतान करने/भुगतान न करने का अधिकार नहीं देती तथा ऋणकर्ता को उनके

c) This Demand Notice is being sent as a matter of courtesy. Non-Receipt of Demand Notice/any mistake does not give any right for late payment/non payment and will not absolve from the obligations of Borrower.

घ) इसके अतिरिक्त, यह भी निवेदन है कि, ऋण-कर्ता 11.30 बजे से पूर्व पीएफसी खाते में क्रेडिट करना सुनिश्चित करें और जिस भी विधि से भुगतान राशि जमा कराई हो, उसकी सूचना फ़ैक्स/ई मेल के द्वारा भी दे दें।

d) Further it is requested that, **THE BORROWER MAY ENSURE CREDIT TO PFC's A/C BEFORE 11.30 AM.** Please also inform the same by Fax /email regarding remittances.

भूल-चूक लेनी देनी।

Errors and Omissions are excepted.

धन्यवाद | Thanking you,

भवदीय , Yours faithfully,

पावर फाइनेंस कॉर्पोरेशन लिमिटेड के लिए / FOR POWER FINANCE CORPORATION LIMITED

D.V.SUBBA RAO

CHIEF GENERAL MANAGER (LOAN RECOVERY)

LOAN RECOVERY UNIT

Copy To :

MR NAWJIT BARMAN

ASSAM POWER GENERATION CORPORATION LTD.

FINANCE OFFICER

ASSAM POWER GENERATION CORPORATION LIMITED,
3RD FLOOR, BIJULEE BHAVAN,
PALTAN BAZAR, GUWAHATI-781 001
ASSAM

भुगतान अनुदेश / PAYMENT INSTRUCTIONS

1. ऋणकर्ताओं द्वारा देय तिथि पर सभी प्रकार का संबंधित भुगतान निम्नानुसार निगम के खाते में किया जाए:

1.All monies payable by the borrower to the Corporation shall be paid on due dates of the relevant payments to the Corporation's Accounts as given below:

1 Account No. 00030350000790 of HDFC Bank K G Marg, New Delhi (IFSC code HDFC0000003)

2. पीएफसी ऋणकर्ताओं द्वारा देय राशि का भुगतान ई-भुगतान/आरटीजीएस प्रणाली द्वारा किए जाने को प्राथमिकता देता है तथा प्रोत्साहित करता है।

2.PFC would prefer and encourage the Borrowers in remitting the dues through e-Payment/ RTGS System, For which you may like to take up with your Bankers.

3 ऋणकर्ता पूर्णतः सुनिश्चित करें कि देय तिथि पर निगम के खाते में भुगतान कर दिया गया है।

3.The Borrower will fully ensure that the monies are duly credited on the due dates to the Corporations's above said Accounts.

4 ऋणदाता के पक्ष में देय संबंधित भुगतान तब अदा माना जाएगा यदि वह राशि देय तिथि को निगम के खाते में जमा हो जाएगी।

4.The amount due from the borrower on the due dates of the relevant payments will be construed to have been paid only if such amount is duly credited to the Corporation's said Accounts on the due date.

5 देय राशि का भुगतान देय तिथि पर न होने की स्थिति में, इसे ऋण की शर्तों में चूक माना जायेगा तथा ऋणकर्ता चूक की तारीख तक ऋण की शर्तों के अनुसार दंडस्वरूप ब्याज का भुगतान करने के लिये उत्तरदायी होगा।

5.In the event the amount due is not credited to the said Accounts on the due dates of the relevant payments, such non-payment will constitute a default within the terms of the loan and the borrower will be liable to pay penal interest from the date of default till the date on which the amount is duly credited to the said accounts calculated at the rate and in the manner as specified in terms of the sanction of loan.

6 कृपया नोट करें कि पीएफसी नई दिल्ली का GSTIN 07AAACP1570H1ZM है।

6.GSTIN of PFC New Delhi is 07AAACP1570H1ZM which may please be updated in Your records.

7 उक्त पर पत्राचार तथा अन्य कोई स्पष्टीकरण निम्नलिखित अधिकारियों से प्राप्त किया जा सकता है।

7.Correspondences on the above, and any clarification that may be required may be addressed to :

नाम	पदनाम	फोन/फैक्स/ई मेल
i) D.V.SUBBA RAO	CHIEF GENERAL MANAGER (LOAN RECOVERY)	TEL. 011-23456203, subba_rao@pfcindia.com
ii) D.V.SUBBA RAO	CHIEF GENERAL MANAGER (LOAN RECOVERY)	TEL. 011-23456203, subba_rao@pfcindia.com
iii) D.V.SUBBA RAO	CHIEF GENERAL MANAGER (LOAN RECOVERY)	TEL. 011-23456203, subba_rao@pfcindia.com

ऋण सं. LOAN NO	किश्त सं. INST NO	मूलधन PRINCIPAL	ब्याज INTEREST	सब्सिडी में RED.	प्रतिबद्धता COMM. CHARGE	Moratorium Int.	Addl. Int.due to Due_dt shifting	Incidental Charges	जीएसटी कर CGSTSGSTIGST				योग TOTAL (')
62401003	0	18,75,50,000	2,60,61,344	0	0	0	0		0	0	0	0	21,36,11,344
योग /TOTAL :		18,75,50,000	2,60,61,344	0	0	0	0		0	0	0	0	21,36,11,344

**** This is not an Invoice**

संदर्भ सं./ Ref. No 04:06: (624):2024-2025

दिनांक / Dated : 06/08/2024

MR. C.D.GOGOI**CHIEF GENERAL MANAGER (F&A)**

ASSAM POWER GENERATION CORPORATION LTD.

ASSAM POWER GENERATION CORPORATION LIMITED,
3RD FLOOR, BIJULEE BHAVAN,
PALTAN BAZAR,GUWAHATI-781 001
ASSAM

प्रिय महोदय/महोदया / Dear Sir/Madam,

निम्नलिखित ऋणों के लिए दिनांक 12/08/2024 को मूलधन, ब्याज, सब्सिडी में कटौती, प्रतिबद्धता प्रभार, इत्यादि की किश्तों का भुगतान देय है:-

The instalments of Principal, Interest, Reduction in Subsidy, Commitment Charges ect. are due for payment on or before 12/08/2024 as per details given below :

The Summary of Dues is as under:

Due for the current month	2,69,54,867
(+)Overdue of Previous demands - if any	0
(+)Interest & Penal Interest on overdue	0
Total Amount to be paid	2,69,54,867

* रुपये 50 करोड़ और उससे अधिक के किसी भी भुगतान के लिए पीएफसी एलईआई **3358003Q6D9LIJZ1614** इंगित करें।Quote **PFC LEI 3358003Q6D9LIJZ1614** for any payment of Rs.50 cr and above.**** पीएफसी को भुगतान करते समय कृपया बैंक कथन में "APGCL - 624" अंकित करें।****Kindly Indicate "APGCL - 624" in Bank Narration while making all the payments to PFC.**

क) कृपया नोट करें कि देय राशि का भुगतान न करने पर , किसी ऋण खाते को एन पी ए के रूप में वर्गीकृत करने की अवधि अब 90 दिन कर दी गई है ।

a) Kindly note that, the period for classifying a loan account as NPA/Stage 3 on account of non-payment of dues has been reduced to 90 days.

ख) उपर्युक्त पूरी राशि जमा करानी होगी तथा देर से किए गए अथवा कम किए गए भुगतान पर यथा लागू दंडस्वरूप ब्याज तथा ब्याज पर ब्याज प्रभारित किया जाएगा। अपेक्षित स्पष्टीकरण, यदि कोई है,बाद में प्राप्त किया जा सकता है। भुगतान संबंधी अनुदेश तथा गणना इसके साथ संलग्न हैं।

b) The above amount is to be remitted in full and penal interest/Int on Int. as applicable shall be charged for delayed and short payments. Clarifications required, if any, may be sought subsequently. Payment instructions and calculations are enclosed herewith.

ग) यह मांग पत्र आपको शिष्टाचारवश भेजा जा रहा है। मांग सूचना की प्राप्ति न होना/ अन्य कोई गलती विलंब से भुगतान करने/भुगतान न करने का अधिकार नहीं देती तथा ऋणकर्ता को उनके

c) This Demand Notice is being sent as a matter of courtesy. Non-Receipt of Demand Notice/any mistake does not give any right for late payment/non payment and will not absolve from the obligations of Borrower.

घ) इसके अतिरिक्त, यह भी निवेदन है कि, ऋण-कर्ता 11.30 बजे से पूर्व पीएफसी खाते में क्रेडिट करना सुनिश्चित करें और जिस भी विधि से भुगतान राशि जमा कराई हो, उसकी सूचना फ़ैक्स/ई मेल के द्वारा भी दे दें।

d) Further it is requested that, **THE BORROWER MAY ENSURE CREDIT TO PFC's A/C BEFORE 11.30 AM.** Please also inform the same by Fax /email regarding remittances.

भूल-चूक लेनी देनी।

Errors and Omissions are excepted.

धन्यवाद | Thanking you,

भवदीय , Yours faithfully,

पावर फाइनेंस कॉर्पोरेशन लिमिटेड के लिए / FOR POWER FINANCE CORPORATION LIMITED

D.V.SUBBA RAO

CHIEF GENERAL MANAGER (LOAN RECOVERY)

LOAN RECOVERY UNIT

Copy To :

MR NAWJIT BARMAN

ASSAM POWER GENERATION CORPORATION LTD.

FINANCE OFFICER

ASSAM POWER GENERATION CORPORATION LIMITED,
3RD FLOOR, BIJULEE BHAVAN,
PALTAN BAZAR, GUWAHATI-781 001
ASSAM

भुगतान अनुदेश / PAYMENT INSTRUCTIONS

1. ऋणकर्ताओं द्वारा देय तिथि पर सभी प्रकार का संबंधित भुगतान निम्नानुसार निगम के खाते में किया जाए:

1.All monies payable by the borrower to the Corporation shall be paid on due dates of the relevant payments to the Corporation's Accounts as given below:

1 Account No. 00030350000790 of HDFC Bank K G Marg, New Delhi (IFSC code HDFC0000003)

2. पीएफसी ऋणकर्ताओं द्वारा देय राशि का भुगतान ई-भुगतान/आरटीजीएस प्रणाली द्वारा किए जाने को प्राथमिकता देता है तथा प्रोत्साहित करता है।

2.PFC would prefer and encourage the Borrowers in remitting the dues through e-Payment/ RTGS System, For which you may like to take up with your Bankers.

3 ऋणकर्ता पूर्णतः सुनिश्चित करें कि देय तिथि पर निगम के खाते में भुगतान कर दिया गया है।

3.The Borrower will fully ensure that the monies are duly credited on the due dates to the Corporations's above said Accounts.

4 ऋणदाता के पक्ष में देय संबंधित भुगतान तब अदा माना जाएगा यदि वह राशि देय तिथि को निगम के खाते में जमा हो जाएगी।

4.The amount due from the borrower on the due dates of the relevant payments will be construed to have been paid only if such amount is duly credited to the Corporation's said Accounts on the due date.

5 देय राशि का भुगतान देय तिथि पर न होने की स्थिति में, इसे ऋण की शर्तों में चूक माना जायेगा तथा ऋणकर्ता चूक की तारीख तक ऋण की शर्तों के अनुसार दंडस्वरूप ब्याज का भुगतान करने के लिये उत्तरदायी होगा।

5.In the event the amount due is not credited to the said Accounts on the due dates of the relevant payments, such non-payment will constitute a default within the terms of the loan and the borrower will be liable to pay penal interest from the date of default till the date on which the amount is duly credited to the said accounts calculated at the rate and in the manner as specified in terms of the sanction of loan.

6 कृपया नोट करें कि पीएफसी नई दिल्ली का GSTIN 07AAACP1570H1ZM है।

6.GSTIN of PFC New Delhi is 07AAACP1570H1ZM which may please be updated in Your records.

7 उक्त पर पत्राचार तथा अन्य कोई स्पष्टीकरण निम्नलिखित अधिकारियों से प्राप्त किया जा सकता है।

7.Correspondences on the above, and any clarification that may be required may be addressed to :

नाम	पदनाम	फोन/फैक्स/ई मेल
i) D.V.SUBBA RAO	CHIEF GENERAL MANAGER (LOAN RECOVERY)	TEL. 011-23456203, subba_rao@pfcindia.com
ii) D.V.SUBBA RAO	CHIEF GENERAL MANAGER (LOAN RECOVERY)	TEL. 011-23456203, subba_rao@pfcindia.com
iii) D.V.SUBBA RAO	CHIEF GENERAL MANAGER (LOAN RECOVERY)	TEL. 011-23456203, subba_rao@pfcindia.com

ऋण सं. LOAN NO	किश्त सं. INST NO	मूलधन PRINCIPAL	ब्याज INTEREST	सब्सिडी में RED.	प्रतिबद्धता COMM. CHARGE	Moratorium Int.	Addl. Int.due to Due_dt shifting	Incidental Charges	जीएसटी कर CGSTSGSTIGST				योग TOTAL (')
62401003	0	0	2,69,54,867		0	0	0	0	0	0	0	0	2,69,54,867
योग /TOTAL :		0	2,69,54,867		0	0	0	0	0	0	0	0	2,69,54,867

**** This is not an Invoice**

संदर्भ सं./ Ref. No 04:06: (624):2024-2025

दिनांक / Dated : 05/09/2024

MR. C.D.GOGOI

CHIEF GENERAL MANAGER (F&A)

ASSAM POWER GENERATION CORPORATION LTD.

ASSAM POWER GENERATION CORPORATION LIMITED,
3RD FLOOR, BIJULEE BHAVAN,
PALTAN BAZAR,GUWAHATI-781 001
ASSAM

प्रिय महोदय/महोदया / Dear Sir/Madam,

निम्नलिखित ऋणों के लिए दिनांक 10/09/2024 को मूलधन, ब्याज, सब्सिडी में कटौती, प्रतिबद्धता प्रभार, इत्यादि की किश्तों का भुगतान देय है:-

The instalments of Principal, Interest, Reduction in Subsidy, Commitment Charges ect. are due for payment on or before 10/09/2024 as per details given below :

The Summary of Dues is as under:

Due for the current month	2,36,87,608
(+)Overdue of Previous demands - if any	0
(+)Interest & Penal Interest on overdue	0
Total Amount to be paid	2,36,87,608

* रुपये 50 करोड़ और उससे अधिक के किसी भी भुगतान के लिए पीएफसी एलईआई **3358003Q6D9LIJJZ1614** इंगित करें।

Quote **PFC LEI 3358003Q6D9LIJJZ1614** for any payment of Rs.50 cr and above.

** पीएफसी को भुगतान करते समय कृपया बैंक कथन में **"APGCL - 624"** अंकित करें।

Kindly Indicate "APGCL - 624" in Bank Narration while making all the payments to PFC.

क) कृपया नोट करें कि देय राशि का भुगतान न करने पर , किसी ऋण खाते को एन पी ए के रूप में वर्गीकृत करने की अवधि अब 90 दिन कर दी गई है ।

a) Kindly note that, the period for classifying a loan account as NPA/Stage 3 on account of non-payment of dues has been reduced to 90 days.

ख) उपर्युक्त पूरी राशि जमा करानी होगी तथा देर से किए गए अथवा कम किए गए भुगतान पर यथा लागू दंडस्वरूप ब्याज तथा ब्याज पर ब्याज प्रभारित किया जाएगा। अपेक्षित स्पष्टीकरण, यदि कोई है,बाद में प्राप्त किया जा सकता है। भुगतान संबंधी अनुदेश तथा गणना इसके साथ संलग्न हैं।

b) The above amount is to be remitted in full and penal interest/Int on Int. as applicable shall be charged for delayed and short payments. Clarifications required, if any, may be sought subsequently. Payment instructions and calculations are enclosed herewith.

ग) यह मांग पत्र आपको शिष्टाचारवश भेजा जा रहा है। मांग सूचना की प्राप्ति न होना/ अन्य कोई गलती विलंब से भुगतान करने/भुगतान न करने का अधिकार नहीं देती तथा ऋणकर्ता को उनके

c) This Demand Notice is being sent as a matter of courtesy. Non-Receipt of Demand Notice/any mistake does not give any right for late payment/non payment and will not absolve from the obligations of Borrower.

घ) इसके अतिरिक्त, यह भी निवेदन है कि, ऋण-कर्ता 11.30 बजे से पूर्व पीएफसी खाते में क्रेडिट करना सुनिश्चित करें और जिस भी विधि से भुगतान राशि जमा कराई हो, उसकी सूचना फ़ैक्स/ई मेल के द्वारा भी दे दें।

d) Further it is requested that, **THE BORROWER MAY ENSURE CREDIT TO PFC's A/C BEFORE 11.30 AM.** Please also inform the same by Fax /email regarding remittances.

भूल-चूक लेनी देनी।

Errors and Omissions are excepted.

धन्यवाद | Thanking you,

भवदीय , Yours faithfully,

पावर फाइनेंस कॉर्पोरेशन लिमिटेड के लिए / FOR POWER FINANCE CORPORATION LIMITED

D.V.SUBBA RAO

CHIEF GENERAL MANAGER (LOAN RECOVERY)

LOAN RECOVERY UNIT

Copy To :

MR NAWJIT BARMAN

ASSAM POWER GENERATION CORPORATION LTD.

FINANCE OFFICER

ASSAM POWER GENERATION CORPORATION LIMITED,
3RD FLOOR, BIJULEE BHAVAN,
PALTAN BAZAR, GUWAHATI-781 001
ASSAM

भुगतान अनुदेश / PAYMENT INSTRUCTIONS

1. ऋणकर्ताओं द्वारा देय तिथि पर सभी प्रकार का संबंधित भुगतान निम्नानुसार निगम के खाते में किया जाए:

1.All monies payable by the borrower to the Corporation shall be paid on due dates of the relevant payments to the Corporation's Accounts as given below:

1 Account No. 00030350000790 of HDFC Bank K G Marg, New Delhi (IFSC code HDFC0000003)

2. पीएफसी ऋणकर्ताओं द्वारा देय राशि का भुगतान ई-भुगतान/आरटीजीएस प्रणाली द्वारा किए जाने को प्राथमिकता देता है तथा प्रोत्साहित करता है।

2.PFC would prefer and encourage the Borrowers in remitting the dues through e-Payment/ RTGS System, For which you may like to take up with your Bankers.

3 ऋणकर्ता पूर्णतः सुनिश्चित करें कि देय तिथि पर निगम के खाते में भुगतान कर दिया गया है।

3.The Borrower will fully ensure that the monies are duly credited on the due dates to the Corporations's above said Accounts.

4 ऋणदाता के पक्ष में देय संबंधित भुगतान तब अदा माना जाएगा यदि वह राशि देय तिथि को निगम के खाते में जमा हो जाएगी।

4.The amount due from the borrower on the due dates of the relevant payments will be construed to have been paid only if such amount is duly credited to the Corporation's said Accounts on the due date.

5 देय राशि का भुगतान देय तिथि पर न होने की स्थिति में, इसे ऋण की शर्तों में चूक माना जायेगा तथा ऋणकर्ता चूक की तारीख तक ऋण की शर्तों के अनुसार दंडस्वरूप ब्याज का भुगतान करने के लिये उत्तरदायी होगा।

5.In the event the amount due is not credited to the said Accounts on the due dates of the relevant payments, such non-payment will constitute a default within the terms of the loan and the borrower will be liable to pay penal interest from the date of default till the date on which the amount is duly credited to the said accounts calculated at the rate and in the manner as specified in terms of the sanction of loan.

6 कृपया नोट करें कि पीएफसी नई दिल्ली का GSTIN 07AAACP1570H1ZM है।

6.GSTIN of PFC New Delhi is 07AAACP1570H1ZM which may please be updated in Your records.

7 उक्त पर पत्राचार तथा अन्य कोई स्पष्टीकरण निम्नलिखित अधिकारियों से प्राप्त किया जा सकता है।

7.Correspondences on the above, and any clarification that may be required may be addressed to :

नाम	पदनाम	फोन/फैक्स/ई मेल
i) D.V.SUBBA RAO	CHIEF GENERAL MANAGER (LOAN RECOVERY)	TEL. 011-23456203, subba_rao@pfcindia.com
ii) D.V.SUBBA RAO	CHIEF GENERAL MANAGER (LOAN RECOVERY)	TEL. 011-23456203, subba_rao@pfcindia.com
iii) D.V.SUBBA RAO	CHIEF GENERAL MANAGER (LOAN RECOVERY)	TEL. 011-23456203, subba_rao@pfcindia.com

ऋण सं.	किश्त सं.	मूलधन	ब्याज	सब्सिडी में	प्रतिबद्धता	Moratorium	Int.due	Incidental	जीएसटी कर	योग
LOAN NO	INST NO	PRINCIPAL	INTEREST	RED.	COMM. CHARGE	Int.	to Due_dt shifting	Charges	CGSTSGSTIGST	TOTAL (')
62401003	0	0	2,36,87,608		0	0	0	0	0	2,36,87,608
योग /TOTAL :		0	2,36,87,608		0	0	0	0	0	2,36,87,608

**** This is not an Invoice**

संदर्भ सं./ Ref. No 04:06: (624):2024-2025

दिनांक / Dated : 04/10/2024

MR. C.D.GOGOI**CHIEF GENERAL MANAGER (F&A)**

ASSAM POWER GENERATION CORPORATION LTD.

ASSAM POWER GENERATION CORPORATION LIMITED,
3RD FLOOR, BIJULEE BHAVAN,
PALTAN BAZAR,GUWAHATI-781 001
ASSAM

प्रिय महोदय/महोदया / Dear Sir/Madam,

निम्नलिखित ऋणों के लिए दिनांक 10/10/2024 को मूलधन, ब्याज, सब्सिडी में कटौती, प्रतिबद्धता प्रभार, इत्यादि की किश्तों का भुगतान देय है:-

The instalments of Principal, Interest, Reduction in Subsidy, Commitment Charges ect. are due for payment on or before 10/10/2024 as per details given below :

The Summary of Dues is as under:

Due for the current month	21,20,54,422
(+)Overdue of Previous demands - if any	0
(+)Interest & Penal Interest on overdue	0
Total Amount to be paid	21,20,54,422

* रुपये 50 करोड़ और उससे अधिक के किसी भी भुगतान के लिए पीएफसी एलईआई **3358003Q6D9LIJZ1614** इंगित करें।

Quote **PFC LEI 3358003Q6D9LIJZ1614** for any payment of Rs.50 cr and above.

**** पीएफसी को भुगतान करते समय कृप्या बैंक कथन में "APGCL - 624" अंकित करें।**

Kindly Indicate "APGCL - 624" in Bank Narration while making all the payments to PFC.

क) कृपया नोट करें कि देय राशि का भुगतान न करने पर , किसी ऋण खाते को एन पी ए के रूप में वर्गीकृत करने की अवधि अब 90 दिन कर दी गई है ।

a) Kindly note that, the period for classifying a loan account as NPA/Stage 3 on account of non-payment of dues has been reduced to 90 days.

ख) उपर्युक्त पूरी राशि जमा करानी होगी तथा देर से किए गए अथवा कम किए गए भुगतान पर यथा लागू दंडस्वरूप ब्याज तथा ब्याज पर ब्याज प्रभारित किया जाएगा। अपेक्षित स्पष्टीकरण, यदि कोई है,बाद में प्राप्त किया जा सकता है। भुगतान संबंधी अनुदेश तथा गणना इसके साथ संलग्न हैं।

b) The above amount is to be remitted in full and penal interest/Int on Int. as applicable shall be charged for delayed and short payments. Clarifications required, if any, may be sought subsequently. Payment instructions and calculations are enclosed herewith.

ग) यह मांग पत्र आपको शिष्टाचारवश भेजा जा रहा है। मांग सूचना की प्राप्ति न होना/ अन्य कोई गलती विलंब से भुगतान करने/भुगतान न करने का अधिकार नहीं देती तथा ऋणकर्ता को उनके

c) This Demand Notice is being sent as a matter of courtesy. Non-Receipt of Demand Notice/any mistake does not give any right for late payment/non payment and will not absolve from the obligations of Borrower.

घ) इसके अतिरिक्त, यह भी निवेदन है कि, ऋण-कर्ता 11.30 बजे से पूर्व पीएफसी खाते में क्रेडिट करना सुनिश्चित करें और जिस भी विधि से भुगतान राशि जमा कराई हो, उसकी सूचना फ़ैक्स/ई मेल के द्वारा भी दे दें।

d) Further it is requested that, **THE BORROWER MAY ENSURE CREDIT TO PFC's A/C BEFORE 11.30 AM.** Please also inform the same by Fax /email regarding remittances.

भूल-चूक लेनी देनी।

Errors and Omissions are excepted.

धन्यवाद | Thanking you,

भवदीय , Yours faithfully,

पावर फाइनेंस कॉर्पोरेशन लिमिटेड के लिए / FOR POWER FINANCE CORPORATION LIMITED

D.V.SUBBA RAO

CHIEF GENERAL MANAGER (LOAN RECOVERY)

LOAN RECOVERY UNIT

Copy To :

MR NAWJIT BARMAN

ASSAM POWER GENERATION CORPORATION LTD.

FINANCE OFFICER

ASSAM POWER GENERATION CORPORATION LIMITED,
3RD FLOOR, BIJULEE BHAVAN,
PALTAN BAZAR, GUWAHATI-781 001
ASSAM

भुगतान अनुदेश / PAYMENT INSTRUCTIONS

1. ऋणकर्ताओं द्वारा देय तिथि पर सभी प्रकार का संबंधित भुगतान निम्नानुसार निगम के खाते में किया जाए:

1.All monies payable by the borrower to the Corporation shall be paid on due dates of the relevant payments to the Corporation's Accounts as given below:

1 Account No. 00030350000790 of HDFC Bank K G Marg, New Delhi (IFSC code HDFC0000003)

2. पीएफसी ऋणकर्ताओं द्वारा देय राशि का भुगतान ई-भुगतान/आरटीजीएस प्रणाली द्वारा किए जाने को प्राथमिकता देता है तथा प्रोत्साहित करता है।

2.PFC would prefer and encourage the Borrowers in remitting the dues through e-Payment/ RTGS System, For which you may like to take up with your Bankers.

3 ऋणकर्ता पूर्णतः सुनिश्चित करें कि देय तिथि पर निगम के खाते में भुगतान कर दिया गया है।

3.The Borrower will fully ensure that the monies are duly credited on the due dates to the Corporations's above said Accounts.

4 ऋणदाता के पक्ष में देय संबंधित भुगतान तब अदा माना जाएगा यदि वह राशि देय तिथि को निगम के खाते में जमा हो जाएगी।

4.The amount due from the borrower on the due dates of the relevant payments will be construed to have been paid only if such amount is duly credited to the Corporation's said Accounts on the due date.

5 देय राशि का भुगतान देय तिथि पर न होने की स्थिति में, इसे ऋण की शर्तों में चूक माना जायेगा तथा ऋणकर्ता चूक की तारीख तक ऋण की शर्तों के अनुसार दंडस्वरूप ब्याज का भुगतान करने के लिये उत्तरदायी होगा।

5.In the event the amount due is not credited to the said Accounts on the due dates of the relevant payments, such non-payment will constitute a default within the terms of the loan and the borrower will be liable to pay penal interest from the date of default till the date on which the amount is duly credited to the said accounts calculated at the rate and in the manner as specified in terms of the sanction of loan.

6 कृपया नोट करें कि पीएफसी नई दिल्ली का GSTIN 07AAACP1570H1ZM है।

6.GSTIN of PFC New Delhi is 07AAACP1570H1ZM which may please be updated in Your records.

7 उक्त पर पत्राचार तथा अन्य कोई स्पष्टीकरण निम्नलिखित अधिकारियों से प्राप्त किया जा सकता है।

7.Correspondences on the above, and any clarification that may be required may be addressed to :

नाम	पदनाम	फोन/फैक्स/ई मेल
i) D.V.SUBBA RAO	CHIEF GENERAL MANAGER (LOAN RECOVERY)	TEL. 011-23456203, subba_rao@pfcindia.com
ii) D.V.SUBBA RAO	CHIEF GENERAL MANAGER (LOAN RECOVERY)	TEL. 011-23456203, subba_rao@pfcindia.com
iii) D.V.SUBBA RAO	CHIEF GENERAL MANAGER (LOAN RECOVERY)	TEL. 011-23456203, subba_rao@pfcindia.com

ऋण सं. LOAN NO	किश्त सं. INST NO	मूलधन PRINCIPAL	ब्याज INTEREST	सब्सिडी में RED.	प्रतिबद्धता COMM. CHARGE	Moratorium Int.	Addl. Int.due to Due_dt shifting	Incidental Charges	जीएसटी कर CGSTSGSTIGST				योग TOTAL (')
62401003	0	18,75,50,000	2,45,04,422		0 0	0	0		0	0	0	0	21,20,54,422
योग /TOTAL :		18,75,50,000	2,45,04,422		0 0	0	0		0	0	0	0	21,20,54,422

**** This is not an Invoice**

संदर्भ सं./ Ref. No 04:06: (624):2024-2025

दिनांक / Dated : 06/11/2024

MR. C.D.GOGOI**CHIEF GENERAL MANAGER (F&A)**

ASSAM POWER GENERATION CORPORATION LTD.

ASSAM POWER GENERATION CORPORATION LIMITED,

3RD FLOOR, BIJULEE BHAVAN,

PALTAN BAZAR,GUWAHATI-781 001

ASSAM

प्रिय महोदय/महोदया / Dear Sir/Madam,

निम्नलिखित ऋणों के लिए दिनांक 11/11/2024 को मूलधन, ब्याज, सब्सिडी में कटौती, प्रतिबद्धता प्रभार, इत्यादि की किश्तों का भुगतान देय है:-

The instalments of Principal, Interest, Reduction in Subsidy, Commitment Charges ect. are due for payment on or before 11/11/2024 as per details given below :

The Summary of Dues is as under:

Due for the current month	2,44,77,335
(+)Overdue of Previous demands - if any	0
(+)Interest & Penal Interest on overdue	0
Total Amount to be paid	2,44,77,335

* रुपये 50 करोड़ और उससे अधिक के किसी भी भुगतान के लिए पीएफसी एलईआई **3358003Q6D9LIJZ1614** इंगित करें।

Quote **PFC LEI 3358003Q6D9LIJZ1614** for any payment of Rs.50 cr and above.

**** पीएफसी को भुगतान करते समय कृप्या बैंक कथन में "APGCL - 624" अंकित करें।**

Kindly Indicate "APGCL - 624" in Bank Narration while making all the payments to PFC.

क) कृपया नोट करें कि देय राशि का भुगतान न करने पर , किसी ऋण खाते को एन पी ए के रूप में वर्गीकृत करने की अवधि अब 90 दिन कर दी गई है ।

a) Kindly note that, the period for classifying a loan account as NPA/Stage 3 on account of non-payment of dues has been reduced to 90 days.

ख) उपर्युक्त पूरी राशि जमा करानी होगी तथा देर से किए गए अथवा कम किए गए भुगतान पर यथा लागू दंडस्वरूप ब्याज तथा ब्याज पर ब्याज प्रभारित किया जाएगा। अपेक्षित स्पष्टीकरण, यदि कोई है,बाद में प्राप्त किया जा सकता है। भुगतान संबंधी अनुदेश तथा गणना इसके साथ संलग्न हैं।

b) The above amount is to be remitted in full and penal interest/Int on Int. as applicable shall be charged for delayed and short payments. Clarifications required, if any, may be sought subsequently. Payment instructions and calculations are enclosed herewith.

ग) यह मांग पत्र आपको शिष्टाचारवश भेजा जा रहा है। मांग सूचना की प्राप्ति न होना/ अन्य कोई गलती विलंब से भुगतान करने/भुगतान न करने का अधिकार नहीं देती तथा ऋणकर्ता को उनके

c) This Demand Notice is being sent as a matter of courtesy. Non-Receipt of Demand Notice/any mistake does not give any right for late payment/non payment and will not absolve from the obligations of Borrower.

घ) इसके अतिरिक्त, यह भी निवेदन है कि, ऋण-कर्ता 11.30 बजे से पूर्व पीएफसी खाते में क्रेडिट करना सुनिश्चित करें और जिस भी विधि से भुगतान राशि जमा कराई हो, उसकी सूचना फ़ैक्स/ई मेल के द्वारा भी दे दें।

d) Further it is requested that, **THE BORROWER MAY ENSURE CREDIT TO PFC's A/C BEFORE 11.30 AM.** Please also inform the same by Fax /email regarding remittances.

भूल-चूक लेनी देनी।

Errors and Omissions are excepted.

धन्यवाद | Thanking you,

भवदीय , Yours faithfully,

पावर फाइनेंस कॉर्पोरेशन लिमिटेड के लिए / FOR POWER FINANCE CORPORATION LIMITED

D.V.SUBBA RAO

CHIEF GENERAL MANAGER (LOAN RECOVERY)

LOAN RECOVERY UNIT

Copy To :

MR NAWJIT BARMAN

ASSAM POWER GENERATION CORPORATION LTD.

FINANCE OFFICER

ASSAM POWER GENERATION CORPORATION LIMITED,
3RD FLOOR, BIJULEE BHAVAN,
PALTAN BAZAR, GUWAHATI-781 001
ASSAM

भुगतान अनुदेश / PAYMENT INSTRUCTIONS

1. ऋणकर्ताओं द्वारा देय तिथि पर सभी प्रकार का संबंधित भुगतान निम्नानुसार निगम के खाते में किया जाए:

1.All monies payable by the borrower to the Corporation shall be paid on due dates of the relevant payments to the Corporation's Accounts as given below:

1 Account No. 00030350000790 of HDFC Bank K G Marg, New Delhi (IFSC code HDFC0000003)

2. पीएफसी ऋणकर्ताओं द्वारा देय राशि का भुगतान ई-भुगतान/आरटीजीएस प्रणाली द्वारा किए जाने को प्राथमिकता देता है तथा प्रोत्साहित करता है।

2.PFC would prefer and encourage the Borrowers in remitting the dues through e-Payment/ RTGS System,For which you may like to take up with your Bankers.

3 ऋणकर्ता पूर्णतः सुनिश्चित करें कि देय तिथि पर निगम के खाते में भुगतान कर दिया गया है।

3.The Borrower will fully ensure that the monies are duly credited on the due dates to the Corporations's above said Accounts.

4 ऋणदाता के पक्ष में देय संबंधित भुगतान तब अदा माना जाएगा यदि वह राशि देय तिथि को निगम के खाते में जमा हो जाएगी।

4.The amount due from the borrower on the due dates of the relevant payments will be construed to have been paid only if such amount is duly credited to the Corporation's said Accounts on the due date.

5 देय राशि का भुगतान देय तिथि पर न होने की स्थिति में, इसे ऋण की शर्तों में चूक माना जायेगा तथा ऋणकर्ता चूक की तारीख तक ऋण की शर्तों के अनुसार दंडस्वरूप ब्याज का भुगतान करने के लिये उत्तरदायी होगा।

5.In the event the amount due is not credited to the said Accounts on the due dates of the relevant payments, such non-payment will constitute a default within the terms of the loan and the borrower will be liable to pay penal interest from the date of default till the date on which the amount is duly credited to the said accounts calculated at the rate and in the manner as specified in terms of the sanction of loan.

6 कृपया नोट करें कि पीएफसी नई दिल्ली का GSTIN 07AAACP1570H1ZM है।

6.GSTIN of PFC New Delhi is 07AAACP1570H1ZM which may please be updated in Your records.

7 उक्त पर पत्राचार तथा अन्य कोई स्पष्टीकरण निम्नलिखित अधिकारियों से प्राप्त किया जा सकता है।

7.Correspondences on the above, and any clarification that may be required may be addressed to :

नाम	पदनाम	फोन/फैक्स/ई मेल
i) D.V.SUBBA RAO	CHIEF GENERAL MANAGER (LOAN RECOVERY)	TEL. 011-23456203, subba_rao@pfcindia.com
ii) D.V.SUBBA RAO	CHIEF GENERAL MANAGER (LOAN RECOVERY)	TEL. 011-23456203, subba_rao@pfcindia.com
iii) D.V.SUBBA RAO	CHIEF GENERAL MANAGER (LOAN RECOVERY)	TEL. 011-23456203, subba_rao@pfcindia.com

ऋण सं.	किश्त सं.	मूलधन	ब्याज	सब्सिडी में	प्रतिबद्धता	Moratorium	Int.due	Incidental	जीएसटी कर	योग
LOAN NO	INST NO	PRINCIPAL	INTEREST	RED.	COMM. CHARGE	Int.	to Due_dt shifting	Charges	CGSTSGSTIGST	TOTAL (')
62401003	0	0	2,44,77,335		0	0	0	0	0	2,44,77,335
योग /TOTAL :		0	2,44,77,335		0	0	0	0	0	2,44,77,335

**** This is not an Invoice**

संदर्भ सं./ Ref. No 04:06: (624):2024-2025

दिनांक / Dated : 05/12/2024

MR. C.D.GOGOI**CHIEF GENERAL MANAGER (F&A)**

ASSAM POWER GENERATION CORPORATION LTD.

ASSAM POWER GENERATION CORPORATION LIMITED,
3RD FLOOR, BIJULEE BHAVAN,
PALTAN BAZAR,GUWAHATI-781 001
ASSAM

प्रिय महोदय/महोदया / Dear Sir/Madam,

निम्नलिखित ऋणों के लिए दिनांक 10/12/2024 को मूलधन, ब्याज, सब्सिडी में कटौती, प्रतिबद्धता प्रभार, इत्यादि की किश्तों का भुगतान देय है:-

The instalments of Principal, Interest, Reduction in Subsidy, Commitment Charges ect. are due for payment on or before 10/12/2024 as per details given below :

The Summary of Dues is as under:

Due for the current month	2,21,82,583
(+)Overdue of Previous demands - if any	0
(+)Interest & Penal Interest on overdue	0
Total Amount to be paid	2,21,82,583

* रुपये 50 करोड़ और उससे अधिक के किसी भी भुगतान के लिए पीएफसी एलईआई **3358003Q6D9LIJZ1614** इंगित करें।

Quote **PFC LEI 3358003Q6D9LIJZ1614** for any payment of Rs.50 cr and above.

**** पीएफसी को भुगतान करते समय कृप्या बैंक कथन में "APGCL - 624" अंकित करें।**

Kindly Indicate "APGCL - 624" in Bank Narration while making all the payments to PFC.

क) कृपया नोट करें कि देय राशि का भुगतान न करने पर , किसी ऋण खाते को एन पी ए के रूप में वर्गीकृत करने की अवधि अब 90 दिन कर दी गई है ।

a) Kindly note that, the period for classifying a loan account as NPA/Stage 3 on account of non-payment of dues has been reduced to 90 days.

ख) उपर्युक्त पूरी राशि जमा करानी होगी तथा देर से किए गए अथवा कम किए गए भुगतान पर यथा लागू दंडस्वरूप ब्याज तथा ब्याज पर ब्याज प्रभारित किया जाएगा। अपेक्षित स्पष्टीकरण, यदि कोई है,बाद में प्राप्त किया जा सकता है। भुगतान संबंधी अनुदेश तथा गणना इसके साथ संलग्न हैं।

b) The above amount is to be remitted in full and penal interest/Int on Int. as applicable shall be charged for delayed and short payments. Clarifications required, if any, may be sought subsequently. Payment instructions and calculations are enclosed herewith.

ग) यह मांग पत्र आपको शिष्टाचारवश भेजा जा रहा है। मांग सूचना की प्राप्ति न होना/ अन्य कोई गलती विलंब से भुगतान करने/भुगतान न करने का अधिकार नहीं देती तथा ऋणकर्ता को उनके

c) This Demand Notice is being sent as a matter of courtesy. Non-Receipt of Demand Notice/any mistake does not give any right for late payment/non payment and will not absolve from the obligations of Borrower.

घ) इसके अतिरिक्त, यह भी निवेदन है कि, ऋण-कर्ता 11.30 बजे से पूर्व पीएफसी खाते में क्रेडिट करना सुनिश्चित करें और जिस भी विधि से भुगतान राशि जमा कराई हो, उसकी सूचना फ़ैक्स/ई मेल के द्वारा भी दे दें।

d) Further it is requested that, **THE BORROWER MAY ENSURE CREDIT TO PFC's A/C BEFORE 11.30 AM.** Please also inform the same by Fax /email regarding remittances.

भूल-चूक लेनी देनी।

Errors and Omissions are excepted.

धन्यवाद | Thanking you,

भवदीय , Yours faithfully,

पावर फाइनेंस कॉर्पोरेशन लिमिटेड के लिए / FOR POWER FINANCE CORPORATION LIMITED

D.V.SUBBA RAO

CHIEF GENERAL MANAGER (LOAN RECOVERY)

LOAN RECOVERY UNIT

Copy To :

MR NAWJIT BARMAN

ASSAM POWER GENERATION CORPORATION LTD.

FINANCE OFFICER

ASSAM POWER GENERATION CORPORATION LIMITED,
3RD FLOOR, BIJULEE BHAVAN,
PALTAN BAZAR, GUWAHATI-781 001
ASSAM

भुगतान अनुदेश / PAYMENT INSTRUCTIONS

1. ऋणकर्ताओं द्वारा देय तिथि पर सभी प्रकार का संबंधित भुगतान निम्नानुसार निगम के खाते में किया जाए:

1.All monies payable by the borrower to the Corporation shall be paid on due dates of the relevant payments to the Corporation's Accounts as given below:

1 Account No. 00030350000790 of HDFC Bank K G Marg, New Delhi (IFSC code HDFC0000003)

2. पीएफसी ऋणकर्ताओं द्वारा देय राशि का भुगतान ई-भुगतान/आरटीजीएस प्रणाली द्वारा किए जाने को प्राथमिकता देता है तथा प्रोत्साहित करता है।

2.PFC would prefer and encourage the Borrowers in remitting the dues through e-Payment/ RTGS System,For which you may like to take up with your Bankers.

3 ऋणकर्ता पूर्णतः सुनिश्चित करें कि देय तिथि पर निगम के खाते में भुगतान कर दिया गया है।

3.The Borrower will fully ensure that the monies are duly credited on the due dates to the Corporations's above said Accounts.

4 ऋणदाता के पक्ष में देय संबंधित भुगतान तब अदा माना जाएगा यदि वह राशि देय तिथि को निगम के खाते में जमा हो जाएगी।

4.The amount due from the borrower on the due dates of the relevant payments will be construed to have been paid only if such amount is duly credited to the Corporation's said Accounts on the due date.

5 देय राशि का भुगतान देय तिथि पर न होने की स्थिति में, इसे ऋण की शर्तों में चूक माना जायेगा तथा ऋणकर्ता चूक की तारीख तक ऋण की शर्तों के अनुसार दंडस्वरूप ब्याज का भुगतान करने के लिये उत्तरदायी होगा।

5.In the event the amount due is not credited to the said Accounts on the due dates of the relevant payments, such non-payment will constitute a default within the terms of the loan and the borrower will be liable to pay penal interest from the date of default till the date on which the amount is duly credited to the said accounts calculated at the rate and in the manner as specified in terms of the sanction of loan.

6 कृपया नोट करें कि पीएफसी नई दिल्ली का GSTIN 07AAACP1570H1ZM है।

6.GSTIN of PFC New Delhi is 07AAACP1570H1ZM which may please be updated in Your records.

7 उक्त पर पत्राचार तथा अन्य कोई स्पष्टीकरण निम्नलिखित अधिकारियों से प्राप्त किया जा सकता है।

7.Correspondences on the above, and any clarification that may be required may be addressed to :

नाम	पदनाम	फोन/फैक्स/ई मेल
i) D.V.SUBBA RAO	CHIEF GENERAL MANAGER (LOAN RECOVERY)	TEL. 011-23456203, subba_rao@pfcindia.com
ii) D.V.SUBBA RAO	CHIEF GENERAL MANAGER (LOAN RECOVERY)	TEL. 011-23456203, subba_rao@pfcindia.com
iii) D.V.SUBBA RAO	CHIEF GENERAL MANAGER (LOAN RECOVERY)	TEL. 011-23456203, subba_rao@pfcindia.com

ऋण सं. LOAN NO	किश्त सं. INST NO	मूलधन PRINCIPAL	ब्याज INTEREST	सब्सिडी में RED.	प्रतिबद्धता COMM. CHARGE	Moratorium Int.	Addl. Int.due to Due_dt shifting	Incidental Charges	जीएसटी कर CGSTSGSTIGST				योग TOTAL (')
62401003	0	0	2,21,82,583		0	0	0	0	0	0	0	0	2,21,82,583
योग /TOTAL :		0	2,21,82,583		0	0	0	0	0	0	0	0	2,21,82,583

**** This is not an Invoice**

संदर्भ सं./ Ref. No 04:06: (624):2024-2025

दिनांक / Dated : 07/01/2025

MR. C.D.GOGOI**CHIEF GENERAL MANAGER (F&A)**

ASSAM POWER GENERATION CORPORATION LTD.

ASSAM POWER GENERATION CORPORATION LIMITED,

3RD FLOOR, BIJULEE BHAVAN,

PALTAN BAZAR,GUWAHATI-781 001

ASSAM

प्रिय महोदय/महोदया / Dear Sir/Madam,

निम्नलिखित ऋणों के लिए दिनांक 10/01/2025 को मूलधन, ब्याज, सब्सिडी में कटौती, प्रतिबद्धता प्रभार, इत्यादि की किश्तों का भुगतान देय है:-

The instalments of Principal, Interest, Reduction in Subsidy, Commitment Charges ect. are due for payment on or before 10/01/2025 as per details given below :

The Summary of Dues is as under:

Due for the current month	21,47,46,195
(+)Overdue of Previous demands - if any	0
(+)Interest & Penal Interest on overdue	0
Total Amount to be paid	21,47,46,195

* रुपये 50 करोड़ और उससे अधिक के किसी भी भुगतान के लिए पीएफसी एलईआई **3358003Q6D9LIJZ1614** इंगित करें।

Quote **PFC LEI 3358003Q6D9LIJZ1614** for any payment of Rs.50 cr and above.

** पीएफसी को भुगतान करते समय कृपया बैंक कथन में **"APGCL - 624"** अंकित करें।

Kindly Indicate "APGCL - 624" in Bank Narration while making all the payments to PFC.

क) कृपया नोट करें कि देय राशि का भुगतान न करने पर , किसी ऋण खाते को एन पी ए के रूप में वर्गीकृत करने की अवधि अब 90 दिन कर दी गई है ।

a) Kindly note that, the period for classifying a loan account as NPA/Stage 3 on account of non-payment of dues has been reduced to 90 days.

ख) उपर्युक्त पूरी राशि जमा करानी होगी तथा देर से किए गए अथवा कम किए गए भुगतान पर यथा लागू दंडस्वरूप ब्याज तथा ब्याज पर ब्याज प्रभारित किया जाएगा। अपेक्षित स्पष्टीकरण, यदि कोई है,बाद में प्राप्त किया जा सकता है। भुगतान संबंधी अनुदेश तथा गणना इसके साथ संलग्न हैं।

b) The above amount is to be remitted in full and penal interest/Int on Int. as applicable shall be charged for delayed and short payments. Clarifications required, if any, may be sought subsequently. Payment instructions and calculations are enclosed herewith.

ग) यह मांग पत्र आपको शिष्टाचारवश भेजा जा रहा है। मांग सूचना की प्राप्ति न होना/ अन्य कोई गलती विलंब से भुगतान करने/भुगतान न करने का अधिकार नहीं देती तथा ऋणकर्ता को उनके

c) This Demand Notice is being sent as a matter of courtesy. Non-Receipt of Demand Notice/any mistake does not give any right for late payment/non payment and will not absolve from the obligations of Borrower.

घ) इसके अतिरिक्त, यह भी निवेदन है कि, ऋण-कर्ता 11.30 बजे से पूर्व पीएफसी खाते में क्रेडिट करना सुनिश्चित करें और जिस भी विधि से भुगतान राशि जमा कराई हो, उसकी सूचना फ़ैक्स/ई मेल के द्वारा भी दे दें।

d) Further it is requested that, **THE BORROWER MAY ENSURE CREDIT TO PFC's A/C BEFORE 11.30 AM.** Please also inform the same by Fax /email regarding remittances.

भूल-चूक लेनी देनी।

Errors and Omissions are excepted.

धन्यवाद | Thanking you,

भवदीय , Yours faithfully,

पावर फाइनेंस कॉर्पोरेशन लिमिटेड के लिए / FOR POWER FINANCE CORPORATION LIMITED

D.V.SUBBA RAO

CHIEF GENERAL MANAGER (LOAN RECOVERY)

LOAN RECOVERY UNIT

Copy To :

MR NAWJIT BARMAN

ASSAM POWER GENERATION CORPORATION LTD.

FINANCE OFFICER

ASSAM POWER GENERATION CORPORATION LIMITED,
3RD FLOOR, BIJULEE BHAVAN,
PALTAN BAZAR, GUWAHATI-781 001
ASSAM

भुगतान अनुदेश / PAYMENT INSTRUCTIONS

1. ऋणकर्ताओं द्वारा देय तिथि पर सभी प्रकार का संबंधित भुगतान निम्नानुसार निगम के खाते में किया जाए:

1.All monies payable by the borrower to the Corporation shall be paid on due dates of the relevant payments to the Corporation's Accounts as given below:

1 Account No. 00030350000790 of HDFC Bank K G Marg, New Delhi (IFSC code HDFC0000003)

2. पीएफसी ऋणकर्ताओं द्वारा देय राशि का भुगतान ई-भुगतान/आरटीजीएस प्रणाली द्वारा किए जाने को प्राथमिकता देता है तथा प्रोत्साहित करता है।

2.PFC would prefer and encourage the Borrowers in remitting the dues through e-Payment/ RTGS System, For which you may like to take up with your Bankers.

3 ऋणकर्ता पूर्णतः सुनिश्चित करें कि देय तिथि पर निगम के खाते में भुगतान कर दिया गया है।

3.The Borrower will fully ensure that the monies are duly credited on the due dates to the Corporations's above said Accounts.

4 ऋणदाता के पक्ष में देय संबंधित भुगतान तब अदा माना जाएगा यदि वह राशि देय तिथि को निगम के खाते में जमा हो जाएगी।

4.The amount due from the borrower on the due dates of the relevant payments will be construed to have been paid only if such amount is duly credited to the Corporation's said Accounts on the due date.

5 देय राशि का भुगतान देय तिथि पर न होने की स्थिति में, इसे ऋण की शर्तों में चूक माना जायेगा तथा ऋणकर्ता चूक की तारीख तक ऋण की शर्तों के अनुसार दंडस्वरूप ब्याज का भुगतान करने के लिये उत्तरदायी होगा।

5.In the event the amount due is not credited to the said Accounts on the due dates of the relevant payments, such non-payment will constitute a default within the terms of the loan and the borrower will be liable to pay penal interest from the date of default till the date on which the amount is duly credited to the said accounts calculated at the rate and in the manner as specified in terms of the sanction of loan.

6 कृपया नोट करें कि पीएफसी नई दिल्ली का GSTIN 07AAACP1570H1ZM है।

6.GSTIN of PFC New Delhi is 07AAACP1570H1ZM which may please be updated in Your records.

7 उक्त पर पत्राचार तथा अन्य कोई स्पष्टीकरण निम्नलिखित अधिकारियों से प्राप्त किया जा सकता है।

7.Correspondences on the above, and any clarification that may be required may be addressed to :

नाम	पदनाम	फोन/फैक्स/ई मेल
i) D.V.SUBBA RAO	CHIEF GENERAL MANAGER (LOAN RECOVERY)	TEL. 011-23456203, subba_rao@pfcindia.com
ii) D.V.SUBBA RAO	CHIEF GENERAL MANAGER (LOAN RECOVERY)	TEL. 011-23456203, subba_rao@pfcindia.com
iii) D.V.SUBBA RAO	CHIEF GENERAL MANAGER (LOAN RECOVERY)	TEL. 011-23456203, subba_rao@pfcindia.com

ऋण सं.	किश्त सं.	मूलधन	ब्याज	सब्सिडी में	प्रतिबद्धता	Moratorium	Int.due	Incidental	जीएसटी कर	योग
LOAN NO	INST NO	PRINCIPAL	INTEREST	RED.	COMM. CHARGE	Int.	to Due_dt shifting	Charges	CGSTSGSTIGST	TOTAL (')
62401003	0	18,75,50,000	2,71,96,195		0	0	0	0	0	21,47,46,195
योग /TOTAL :		18,75,50,000	2,71,96,195		0	0	0	0	0	21,47,46,195

** This is not an Invoice

संदर्भ सं./ Ref. No 04:06: (624):2024-2025

दिनांक / Dated : 06/02/2025

MR. C.D.GOGOI**CHIEF GENERAL MANAGER (F&A)**

ASSAM POWER GENERATION CORPORATION LTD.

ASSAM POWER GENERATION CORPORATION LIMITED,

3RD FLOOR, BIJULEE BHAVAN,

PALTAN BAZAR,GUWAHATI-781 001

ASSAM

प्रिय महोदय/महोदया / Dear Sir/Madam,

निम्नलिखित ऋणों के लिए दिनांक 10/02/2025 को मूलधन, ब्याज, सब्सिडी में कटौती, प्रतिबद्धता प्रभार, इत्यादि की किश्तों का भुगतान देय है:-

The instalments of Principal, Interest, Reduction in Subsidy, Commitment Charges ect. are due for payment on or before 10/02/2025 as per details given below :

The Summary of Dues is as under:

Due for the current month	2,31,97,835
(+)Overdue of Previous demands - if any	0
(+)Interest & Penal Interest on overdue	0
Total Amount to be paid	2,31,97,835

* रुपये 50 करोड़ और उससे अधिक के किसी भी भुगतान के लिए पीएफसी एलईआई **3358003Q6D9LIJZ1614** इंगित करें।

Quote **PFC LEI 3358003Q6D9LIJZ1614** for any payment of Rs.50 cr and above.

** पीएफसी को भुगतान करते समय कृपया बैंक कथन में **"APGCL - 624"** अंकित करें।

Kindly Indicate "APGCL - 624" in Bank Narration while making all the payments to PFC.

क) कृपया नोट करें कि देय राशि का भुगतान न करने पर , किसी ऋण खाते को एन पी ए के रूप में वर्गीकृत करने की अवधि अब 90 दिन कर दी गई है ।

a) Kindly note that, the period for classifying a loan account as NPA/Stage 3 on account of non-payment of dues has been reduced to 90 days.

ख) उपर्युक्त पूरी राशि जमा करानी होगी तथा देर से किए गए अथवा कम किए गए भुगतान पर यथा लागू दंडस्वरूप ब्याज तथा ब्याज पर ब्याज प्रभारित किया जाएगा। अपेक्षित स्पष्टीकरण, यदि कोई है,बाद में प्राप्त किया जा सकता है। भुगतान संबंधी अनुदेश तथा गणना इसके साथ संलग्न हैं।

b) The above amount is to be remitted in full and penal interest/Int on Int. as applicable shall be charged for delayed and short payments. Clarifications required, if any, may be sought subsequently. Payment instructions and calculations are enclosed herewith.

ग) यह मांग पत्र आपको शिष्टाचारवश भेजा जा रहा है। मांग सूचना की प्राप्ति न होना/ अन्य कोई गलती विलंब से भुगतान करने/भुगतान न करने का अधिकार नहीं देती तथा ऋणकर्ता को उनके

c) This Demand Notice is being sent as a matter of courtesy. Non-Receipt of Demand Notice/any mistake does not give any right for late payment/non payment and will not absolve from the obligations of Borrower.

घ) इसके अतिरिक्त, यह भी निवेदन है कि, ऋण-कर्ता 11.30 बजे से पूर्व पीएफसी खाते में क्रेडिट करना सुनिश्चित करें और जिस भी विधि से भुगतान राशि जमा कराई हो, उसकी सूचना फ़ैक्स/ई मेल के द्वारा भी दे दें।

d) Further it is requested that, **THE BORROWER MAY ENSURE CREDIT TO PFC's A/C BEFORE 11.30 AM.** Please also inform the same by Fax /email regarding remittances.

भूल-चूक लेनी देनी।

Errors and Omissions are excepted.

धन्यवाद | Thanking you,

भवदीय , Yours faithfully,

पावर फाइनेंस कॉर्पोरेशन लिमिटेड के लिए / FOR POWER FINANCE CORPORATION LIMITED

D.V.SUBBA RAO

CHIEF GENERAL MANAGER (LOAN RECOVERY)

LOAN RECOVERY UNIT

Copy To :

MR NAWJIT BARMAN

ASSAM POWER GENERATION CORPORATION LTD.

FINANCE OFFICER

ASSAM POWER GENERATION CORPORATION LIMITED,
3RD FLOOR, BIJULEE BHAVAN,
PALTAN BAZAR, GUWAHATI-781 001
ASSAM

भुगतान अनुदेश / PAYMENT INSTRUCTIONS

1. ऋणकर्ताओं द्वारा देय तिथि पर सभी प्रकार का संबंधित भुगतान निम्नानुसार निगम के खाते में किया जाए:

1.All monies payable by the borrower to the Corporation shall be paid on due dates of the relevant payments to the Corporation's Accounts as given below:

1 Account No. 00030350000790 of HDFC Bank K G Marg, New Delhi (IFSC code HDFC0000003)

2. पीएफसी ऋणकर्ताओं द्वारा देय राशि का भुगतान ई-भुगतान/आरटीजीएस प्रणाली द्वारा किए जाने को प्राथमिकता देता है तथा प्रोत्साहित करता है।

2.PFC would prefer and encourage the Borrowers in remitting the dues through e-Payment/ RTGS System, For which you may like to take up with your Bankers.

3 ऋणकर्ता पूर्णतः सुनिश्चित करें कि देय तिथि पर निगम के खाते में भुगतान कर दिया गया है।

3.The Borrower will fully ensure that the monies are duly credited on the due dates to the Corporations's above said Accounts.

4 ऋणदाता के पक्ष में देय संबंधित भुगतान तब अदा माना जाएगा यदि वह राशि देय तिथि को निगम के खाते में जमा हो जाएगी।

4.The amount due from the borrower on the due dates of the relevant payments will be construed to have been paid only if such amount is duly credited to the Corporation's said Accounts on the due date.

5 देय राशि का भुगतान देय तिथि पर न होने की स्थिति में, इसे ऋण की शर्तों में चूक माना जायेगा तथा ऋणकर्ता चूक की तारीख तक ऋण की शर्तों के अनुसार दंडस्वरूप ब्याज का भुगतान करने के लिये उत्तरदायी होगा।

5.In the event the amount due is not credited to the said Accounts on the due dates of the relevant payments, such non-payment will constitute a default within the terms of the loan and the borrower will be liable to pay penal interest from the date of default till the date on which the amount is duly credited to the said accounts calculated at the rate and in the manner as specified in terms of the sanction of loan.

6 कृपया नोट करें कि पीएफसी नई दिल्ली का GSTIN 07AAACP1570H1ZM है।

6.GSTIN of PFC New Delhi is 07AAACP1570H1ZM which may please be updated in Your records.

7 उक्त पर पत्राचार तथा अन्य कोई स्पष्टीकरण निम्नलिखित अधिकारियों से प्राप्त किया जा सकता है।

7.Correspondences on the above, and any clarification that may be required may be addressed to :

नाम	पदनाम	फोन/फैक्स/ई मेल
i) D.V.SUBBA RAO	CHIEF GENERAL MANAGER (LOAN RECOVERY)	TEL. 011-23456203, subba_rao@pfcindia.com
ii) D.V.SUBBA RAO	CHIEF GENERAL MANAGER (LOAN RECOVERY)	TEL. 011-23456203, subba_rao@pfcindia.com
iii) D.V.SUBBA RAO	CHIEF GENERAL MANAGER (LOAN RECOVERY)	TEL. 011-23456203, subba_rao@pfcindia.com

ऋण सं. LOAN NO	किश्त सं. INST NO	मूलधन PRINCIPAL	ब्याज INTEREST	सब्सिडी में RED.	प्रतिबद्धता COMM. CHARGE	Moratorium Int.	Addl. Int.due to Due_dt shifting	Incidental Charges	जीएसटी कर CGSTSGSTIGST				योग TOTAL (')
62401003	0	0	2,31,97,835		0	0	0	0	0	0	0	0	2,31,97,835
योग /TOTAL :		0	2,31,97,835		0	0	0	0	0	0	0	0	2,31,97,835

**** This is not an Invoice**

संदर्भ सं./ Ref. No 04:06: (624):2024-2025

दिनांक / Dated : 05/03/2025

MR. C.D.GOGOI**CHIEF GENERAL MANAGER (F&A)**

ASSAM POWER GENERATION CORPORATION LTD.

ASSAM POWER GENERATION CORPORATION LIMITED,
3RD FLOOR, BIJULEE BHAVAN,
PALTAN BAZAR,GUWAHATI-781 001
ASSAM

प्रिय महोदय/महोदया / Dear Sir/Madam,

निम्नलिखित ऋणों के लिए दिनांक 10/03/2025 को मूलधन, ब्याज, सब्सिडी में कटौती, प्रतिबद्धता प्रभार, इत्यादि की किश्तों का भुगतान देय है:-

The instalments of Principal, Interest, Reduction in Subsidy, Commitment Charges ect. are due for payment on or before 10/03/2025 as per details given below :

The Summary of Dues is as under:

Due for the current month	2,09,52,883
(+)Overdue of Previous demands - if any	0
(+)Interest & Penal Interest on overdue	0
Total Amount to be paid	2,09,52,883

* रुपये 50 करोड़ और उससे अधिक के किसी भी भुगतान के लिए पीएफसी एलईआई **3358003Q6D9LIJZ1614** इंगित करें।

Quote **PFC LEI 3358003Q6D9LIJZ1614** for any payment of Rs.50 cr and above.

**** पीएफसी को भुगतान करते समय कृप्या बैंक कथन में "APGCL - 624" अंकित करें।**

Kindly Indicate "APGCL - 624" in Bank Narration while making all the payments to PFC.

क) कृपया नोट करें कि देय राशि का भुगतान न करने पर , किसी ऋण खाते को एन पी ए के रूप में वर्गीकृत करने की अवधि अब 90 दिन कर दी गई है ।

a) Kindly note that, the period for classifying a loan account as NPA/Stage 3 on account of non-payment of dues has been reduced to 90 days.

ख) उपर्युक्त पूरी राशि जमा करानी होगी तथा देर से किए गए अथवा कम किए गए भुगतान पर यथा लागू दंडस्वरूप ब्याज तथा ब्याज पर ब्याज प्रभारित किया जाएगा। अपेक्षित स्पष्टीकरण, यदि कोई है,बाद में प्राप्त किया जा सकता है। भुगतान संबंधी अनुदेश तथा गणना इसके साथ संलग्न हैं।

b) The above amount is to be remitted in full and penal interest/Int on Int. as applicable shall be charged for delayed and short payments. Clarifications required, if any, may be sought subsequently. Payment instructions and calculations are enclosed herewith.

ग) यह मांग पत्र आपको शिष्टाचारवश भेजा जा रहा है। मांग सूचना की प्राप्ति न होना/ अन्य कोई गलती विलंब से भुगतान करने/भुगतान न करने का अधिकार नहीं देती तथा ऋणकर्ता को उनके

c) This Demand Notice is being sent as a matter of courtesy. Non-Receipt of Demand Notice/any mistake does not give any right for late payment/non payment and will not absolve from the obligations of Borrower.

घ) इसके अतिरिक्त, यह भी निवेदन है कि, ऋण-कर्ता 11.30 बजे से पूर्व पीएफसी खाते में क्रेडिट करना सुनिश्चित करें और जिस भी विधि से भुगतान राशि जमा कराई हो, उसकी सूचना फ़ैक्स/ई मेल के द्वारा भी दे दें।

d) Further it is requested that, **THE BORROWER MAY ENSURE CREDIT TO PFC's A/C BEFORE 11.30 AM.** Please also inform the same by Fax /email regarding remittances.

भूल-चूक लेनी देनी।

Errors and Omissions are excepted.

धन्यवाद | Thanking you,

भवदीय , Yours faithfully,

पावर फाइनेंस कॉर्पोरेशन लिमिटेड के लिए / FOR POWER FINANCE CORPORATION LIMITED

D.V.SUBBA RAO

CHIEF GENERAL MANAGER (LOAN RECOVERY)

LOAN RECOVERY UNIT

Copy To :

MR NAWJIT BARMAN

ASSAM POWER GENERATION CORPORATION LTD.

FINANCE OFFICER

ASSAM POWER GENERATION CORPORATION LIMITED,
3RD FLOOR, BIJULEE BHAVAN,
PALTAN BAZAR, GUWAHATI-781 001
ASSAM

भुगतान अनुदेश / PAYMENT INSTRUCTIONS

1. ऋणकर्ताओं द्वारा देय तिथि पर सभी प्रकार का संबंधित भुगतान निम्नानुसार निगम के खाते में किया जाए:

1.All monies payable by the borrower to the Corporation shall be paid on due dates of the relevant payments to the Corporation's Accounts as given below:

1 Account No. 00030350000790 of HDFC Bank K G Marg, New Delhi (IFSC code HDFC0000003)

2. पीएफसी ऋणकर्ताओं द्वारा देय राशि का भुगतान ई-भुगतान/आरटीजीएस प्रणाली द्वारा किए जाने को प्राथमिकता देता है तथा प्रोत्साहित करता है।

2.PFC would prefer and encourage the Borrowers in remitting the dues through e-Payment/ RTGS System,For which you may like to take up with your Bankers.

3 ऋणकर्ता पूर्णतः सुनिश्चित करें कि देय तिथि पर निगम के खाते में भुगतान कर दिया गया है।

3.The Borrower will fully ensure that the monies are duly credited on the due dates to the Corporations's above said Accounts.

4 ऋणदाता के पक्ष में देय संबंधित भुगतान तब अदा माना जाएगा यदि वह राशि देय तिथि को निगम के खाते में जमा हो जाएगी।

4.The amount due from the borrower on the due dates of the relevant payments will be construed to have been paid only if such amount is duly credited to the Corporation's said Accounts on the due date.

5 देय राशि का भुगतान देय तिथि पर न होने की स्थिति में, इसे ऋण की शर्तों में चूक माना जायेगा तथा ऋणकर्ता चूक की तारीख तक ऋण की शर्तों के अनुसार दंडस्वरूप ब्याज का भुगतान करने के लिये उत्तरदायी होगा।

5.In the event the amount due is not credited to the said Accounts on the due dates of the relevant payments, such non-payment will constitute a default within the terms of the loan and the borrower will be liable to pay penal interest from the date of default till the date on which the amount is duly credited to the said accounts calculated at the rate and in the manner as specified in terms of the sanction of loan.

6 कृपया नोट करें कि पीएफसी नई दिल्ली का GSTIN 07AAACP1570H1ZM है।

6.GSTIN of PFC New Delhi is 07AAACP1570H1ZM which may please be updated in Your records.

7 उक्त पर पत्राचार तथा अन्य कोई स्पष्टीकरण निम्नलिखित अधिकारियों से प्राप्त किया जा सकता है।


7.Correspondences on the above, and any clarification that may be required may be addressed to :

नाम	पदनाम	फोन/फैक्स/ई मेल
i) D.V.SUBBA RAO	CHIEF GENERAL MANAGER (LOAN RECOVERY)	TEL. 011-23456203, subba_rao@pfcindia.com
ii) D.V.SUBBA RAO	CHIEF GENERAL MANAGER (LOAN RECOVERY)	TEL. 011-23456203, subba_rao@pfcindia.com
iii) D.V.SUBBA RAO	CHIEF GENERAL MANAGER (LOAN RECOVERY)	TEL. 011-23456203, subba_rao@pfcindia.com

ऋण सं. LOAN NO	किश्त सं. INST NO	मूलधन PRINCIPAL	ब्याज INTEREST	सब्सिडी में RED.	प्रतिबद्धता COMM. CHARGE	Moratorium Int.	Addl. Int.due to Due_dt shifting	Incidental Charges	जीएसटी कर CGSTSGSTIGST				योग TOTAL (')
62401003	0	0	2,09,52,883		0	0	0	0	0	0	0	0	2,09,52,883
योग /TOTAL :		0	2,09,52,883		0	0	0	0	0	0	0	0	2,09,52,883

**** This is not an Invoice**

**Annexure-5: Income Tax Return Acknowledgement (ITR-6) for
FY 2024-25 (AY 2025-26)**

INDIAN INCOME TAX RETURN ACKNOWLEDGEMENT				Assessment Year 2025-26
[Where the data of the Return of Income in Form ITR-1(SAHAJ), ITR-2, ITR-3, ITR-4(SUGAM), ITR-5, ITR-6, ITR-7 filed and verified] (Please see Rule 12 of the Income-tax Rules, 1962)				
PAN	AAFCA4891F			
Name	ASSAM POWER GENERATION CORPORATION LIMITED			
Address	3RD FLOOR, BIJULEE BHAWAN, A.T ROAD, PALTAN BAZAR , GUWAHATI , 04-Assam, 91-INDIA, 781001			
Status	6-Public company	Form Number	ITR-6	
Filed u/s	139(1)-On or before due date	e-Filing Acknowledgement Number	379819081311025	
Taxable Income and Tax Details	Current Year business loss, if any	1	0	
	Total Income	1A	0	
	Book Profit under MAT, where applicable	2	1,82,08,79,072	
	Adjusted Total Income under AMT, where applicable	3	0	
	Net tax payable	4	31,81,43,991	
	Interest and Fee Payable	5	1,94,64,427	
	Total tax, interest and Fee payable	6	33,76,08,418	
	Taxes Paid	7	33,76,08,417	
	(+) Tax Payable /(-) Refundable (6-7)	8	0	
Accreted Income and Tax Detail	Accreted Income as per section 115TD	9	0	
	Additional Tax payable u/s 115TD	10	0	
	Interest payable u/s 115TE	11	0	
	Additional Tax and interest payable	12	0	
	Tax and interest paid	13	0	
	(+) Tax Payable /(-) Refundable (12-13)	14	0	
Income Tax Return electronically transmitted on <u>31-Oct-2025 21:02:19</u> from IP address <u>49.37.111.104</u> and verified by <u>A K SAFIQUZ ZAMAN</u> having PAN <u>AAFPZ6665B</u> on <u>31-Oct-2025</u> using paper ITR-Verification Form /Electronic Verification Code _____ generated through mode _____				
System Generated Barcode/QR Code	 AAFCA4891F063798190813110255d7af0017794e5f54782f9ba2df6af6b6836f995			
<u>DO NOT SEND THIS ACKNOWLEDGEMENT TO CPC, BENGALURU</u>				

Annexure-6: CAG comments on Financial Statement for FY 2024-25 of APGCL

[The document will be submitted as soon as it is received.]

Annexure-7: SLDC certificates for plant performance certificate in 2025-26



Assam Electricity Grid Corporation Limited
Regd. Office: 1st Floor, Bijulee Bhawan, Paltanbazar, Guwahati-781001
CIN: U40101AS2003SGC007238
Phone-0361-2739520 / Fax-0361-2739513 Web: www.aegcl.co.in

File No: AEGCL/CGM/SLDC/T-31(Pt-II)/2025/20

Dated: 19.11.2025

TO WHOM IT MAY CONCERN

In compliance to clauses 2.1(11), 2.1 (29) & 54.3 of Assam Electricity Regulatory Commission (Terms and Conditions for determination of Multi Year Tariff) Regulations, 2024, SLDC hereby certifies the Average Declared Capacities of the generators of APGCL for the period April 2025 to October 2025 as follows:

MONTH	GENERATOR						
	KLHEP	LTPS	NRPP	MSHEP-II	MSHEP-I	NTPS	LRPP
Apr-25	40.83	56.87	84.92	1.00	1.68	21.01	57.12
May-25	68.56	55.45	88.16	1.07	2.50	19.66	53.70
Jun-25	100.00	23.89	87.36	1.04	4.13	18.89	54.77
Jul-25	100.00	25.74	72.84	1.09	3.54	20.72	55.84
Aug-25	100.00	30.75	79.23	1.39	4.58	16.43	53.84
Sep-25	100.00	46.40	75.21	1.52	4.89	0.00	55.70
Oct-25	100.00	54.02	79.83	1.63	4.75	0.00	55.05

This certification is issued based on the Daily Declared Capacities submitted by respective generators in the Intra State Web Based scheduling Portal.

Certified by:

Chief General Manager
State Load Despatch Centre (SLDC), Assam
Kahilipara, Guwahati-19

O/O The Chief General Manager, SLDC, AEGCL, Kahilipara, Guwahati-781019
E-mail:- sldcassam@aegcl.co.in, cgm.sldc@aegcl.co.in, Website: www.assamsldc.in

**Annexure-8: SLDC certificate for loss of generation in
FY 2024-25**



TO WHOM IT MAY CONCERN

As per receipt of verified data from APGCL, this is to certify that the Generation loss of various plants for the FY 2024-25 due to Grid Restrictions are as stated below:

Generation loss (MU) due to grid restriction in 2024-25	Apr-24	May-24	Jun-24	Jul-24	Aug-24	Sep-24	Oct-24	Nov-24	Dec-24	Jan-25	Feb-25	Mar-25	TOTAL
NTPS	1.961	2.288	2.314	2.086	1.060	0.000	1.113	1.270	0.914	0.730	0.419	0.670	14.823
NRPP	0.048	0.158	0.325	0.275	0.801	0.492	0.348	0.596	0.457	0.448	0.088	0.150	4.186
LTPS	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
LRPP	4.53	3.22	6.50	4.30	3.62	5.73	2.23	3.82	6.62	4.05	2.46	4.93	52.018

Date: 21.11.2025

Chief General Manager, SLDC
AEGCL, Kahilipara, Guwahati-19

**Annexure-9: PFC loan details and applicable rates for
FY 2025-26 (6 months)**

संदर्भ सं./ Ref. No 04:06: (624):2025-2026

दिनांक / Dated : 04/04/2025

MR. C.D.GOGOI**CHIEF GENERAL MANAGER (F&A)**

ASSAM POWER GENERATION CORPORATION LTD.

ASSAM POWER GENERATION CORPORATION LIMITED,
 3RD FLOOR, BIJULEE BHAVAN,
 PALTAN BAZAR,GUWAHATI-781 001
 ASSAM

प्रिय महोदय/महोदया / Dear Sir/Madam,

निम्नलिखित ऋणों के लिए दिनांक 11/04/2025 को मूलधन, ब्याज, सब्सिडी में कटौती, प्रतिबद्धता प्रभार, इत्यादि की किश्तों का भुगतान देय है:-

The instalments of Principal, Interest, Reduction in Subsidy, Commitment Charges ect. are due for payment on or before 11/04/2025 as per details given below :

The Summary of Dues is as under:

Due for the current month	21,14,96,152
(+)Overdue of Previous demands - if any	0
(+)Interest & Penal Interest on overdue	0
Total Amount to be paid	21,14,96,152

* रुपये 50 करोड़ और उससे अधिक के किसी भी भुगतान के लिए पीएफसी एलईआई **3358003Q6D9LIJZ1614** इंगित करें।

Quote **PFC LEI 3358003Q6D9LIJZ1614** for any payment of Rs.50 cr and above.

** पीएफसी को भुगतान करते समय कृपया बैंक कथन में **"APGCL - 624"** अंकित करें।

Kindly Indicate "APGCL - 624" in Bank Narration while making all the payments to PFC.

क) कृपया नोट करें कि देय राशि का भुगतान न करने पर , किसी ऋण खाते को एन पी ए के रूप में वर्गीकृत करने की अवधि अब 90 दिन कर दी गई है ।

a) Kindly note that, the period for classifying a loan account as NPA/Stage 3 on account of non-payment of dues has been reduced to 90 days.

ख) उपर्युक्त पूरी राशि जमा करानी होगी तथा देर से किए गए अथवा कम किए गए भुगतान पर यथा लागू दंडस्वरूप ब्याज तथा ब्याज पर ब्याज प्रभारित किया जाएगा। अपेक्षित स्पष्टीकरण, यदि कोई है,बाद में प्राप्त किया जा सकता है। भुगतान संबंधी अनुदेश तथा गणना इसके साथ संलग्न हैं।

b) The above amount is to be remitted in full and penal interest/Int on Int. as applicable shall be charged for delayed and short payments. Clarifications required, if any, may be sought subsequently. Payment instructions and calculations are enclosed herewith.

ग) यह मांग पत्र आपको शिष्टाचारवश भेजा जा रहा है। मांग सूचना की प्राप्ति न होना/ अन्य कोई गलती विलंब से भुगतान करने/भुगतान न करने का अधिकार नहीं देती तथा ऋणकर्ता को उनके

c) This Demand Notice is being sent as a matter of courtesy. Non-Receipt of Demand Notice/any mistake does not give any right for late payment/non payment and will not absolve from the obligations of Borrower.

घ) इसके अतिरिक्त, यह भी निवेदन है कि, ऋण-कर्ता 11.30 बजे से पूर्व पीएफसी खाते में क्रेडिट करना सुनिश्चित करें और जिस भी विधि से भुगतान राशि जमा कराई हो, उसकी सूचना फ़ैक्स/ई मेल के द्वारा भी दे दें।

d) Further it is requested that, **THE BORROWER MAY ENSURE CREDIT TO PFC's A/C BEFORE 11.30 AM.** Please also inform the same by Fax /email regarding remittances.

भूल-चूक लेनी देनी।

Errors and Omissions are excepted.

धन्यवाद | Thanking you,

भवदीय , Yours faithfully,

पावर फाइनेंस कॉर्पोरेशन लिमिटेड के लिए / FOR POWER FINANCE CORPORATION LIMITED

D.V.SUBBA RAO

CHIEF GENERAL MANAGER (LOAN RECOVERY)

LOAN RECOVERY UNIT

Copy To :

MR NAWJIT BARMAN

ASSAM POWER GENERATION CORPORATION LTD.

FINANCE OFFICER

ASSAM POWER GENERATION CORPORATION LIMITED,
3RD FLOOR, BIJULEE BHAVAN,
PALTAN BAZAR, GUWAHATI-781 001
ASSAM

भुगतान अनुदेश / PAYMENT INSTRUCTIONS

1. ऋणकर्ताओं द्वारा देय तिथि पर सभी प्रकार का संबंधित भुगतान निम्नानुसार निगम के खाते में किया जाए:

1.All monies payable by the borrower to the Corporation shall be paid on due dates of the relevant payments to the Corporation's Accounts as given below:

1 Account No. 00030350000790 of HDFC Bank K G Marg, New Delhi (IFSC code HDFC0000003)

2. पीएफसी ऋणकर्ताओं द्वारा देय राशि का भुगतान ई-भुगतान/आरटीजीएस प्रणाली द्वारा किए जाने को प्राथमिकता देता है तथा प्रोत्साहित करता है।

2.PFC would prefer and encourage the Borrowers in remitting the dues through e-Payment/ RTGS System, For which you may like to take up with your Bankers.

3 ऋणकर्ता पूर्णतः सुनिश्चित करें कि देय तिथि पर निगम के खाते में भुगतान कर दिया गया है।

3.The Borrower will fully ensure that the monies are duly credited on the due dates to the Corporations's above said Accounts.

4 ऋणदाता के पक्ष में देय संबंधित भुगतान तब अदा माना जाएगा यदि वह राशि देय तिथि को निगम के खाते में जमा हो जाएगी।

4.The amount due from the borrower on the due dates of the relevant payments will be construed to have been paid only if such amount is duly credited to the Corporation's said Accounts on the due date.

5 देय राशि का भुगतान देय तिथि पर न होने की स्थिति में, इसे ऋण की शर्तों में चूक माना जायेगा तथा ऋणकर्ता चूक की तारीख तक ऋण की शर्तों के अनुसार दंडस्वरूप ब्याज का भुगतान करने के लिये उत्तरदायी होगा।

5.In the event the amount due is not credited to the said Accounts on the due dates of the relevant payments, such non-payment will constitute a default within the terms of the loan and the borrower will be liable to pay penal interest from the date of default till the date on which the amount is duly credited to the said accounts calculated at the rate and in the manner as specified in terms of the sanction of loan.

6 कृपया नोट करें कि पीएफसी नई दिल्ली का GSTIN 07AAACP1570H1ZM है।

6.GSTIN of PFC New Delhi is 07AAACP1570H1ZM which may please be updated in Your records.

7 उक्त पर पत्राचार तथा अन्य कोई स्पष्टीकरण निम्नलिखित अधिकारियों से प्राप्त किया जा सकता है।

7.Correspondences on the above, and any clarification that may be required may be addressed to :

नाम	पदनाम	फोन/फैक्स/ई मेल
i) D.V.SUBBA RAO	CHIEF GENERAL MANAGER (LOAN RECOVERY)	TEL. 011-23456203, subba_rao@pfcindia.com
ii) D.V.SUBBA RAO	CHIEF GENERAL MANAGER (LOAN RECOVERY)	TEL. 011-23456203, subba_rao@pfcindia.com
iii) D.V.SUBBA RAO	CHIEF GENERAL MANAGER (LOAN RECOVERY)	TEL. 011-23456203, subba_rao@pfcindia.com

ऋण सं. LOAN NO	किश्त सं. INST NO	मूलधन PRINCIPAL	ब्याज INTEREST	सब्सिडी में RED.	प्रतिबद्धता COMM. CHARGE	Moratorium Int.	Addl. Int.due to Due_dt shifting	Incidental Charges	जीएसटी कर CGSTSGSTIGST				योग TOTAL (')
62401003	0	18,75,50,000	2,39,46,152		0	0	0	0	0	0	0	0	21,14,96,152
योग /TOTAL :		18,75,50,000	2,39,46,152		0	0	0	0	0	0	0	0	21,14,96,152

**** This is not an Invoice**

संदर्भ सं./ Ref. No 04:06: (624):2025-2026

दिनांक / Dated : 07/05/2025

MR. C.D.GOGOI**CHIEF GENERAL MANAGER (F&A)**

ASSAM POWER GENERATION CORPORATION LTD.

ASSAM POWER GENERATION CORPORATION LIMITED,
 3RD FLOOR, BIJULEE BHAVAN,
 PALTAN BAZAR,GUWAHATI-781 001
 ASSAM

प्रिय महोदय/महोदया / Dear Sir/Madam,

निम्नलिखित ऋणों के लिए दिनांक 13/05/2025 को मूलधन, ब्याज, सब्सिडी में कटौती, प्रतिबद्धता प्रभार, इत्यादि की किश्तों का भुगतान देय है:-

The instalments of Principal, Interest, Reduction in Subsidy, Commitment Charges ect. are due for payment on or before 13/05/2025 as per details given below :

The Summary of Dues is as under:

Due for the current month	2,22,03,222
(+)Overdue of Previous demands - if any	0
(+)Interest & Penal Interest on overdue	0
Total Amount to be paid	2,22,03,222

* रुपये 50 करोड़ और उससे अधिक के किसी भी भुगतान के लिए पीएफसी एलईआई **3358003Q6D9LIJZ1614** इंगित करें।

Quote **PFC LEI 3358003Q6D9LIJZ1614** for any payment of Rs.50 cr and above.

** पीएफसी को भुगतान करते समय कृपया बैंक कथन में **"APGCL - 624"** अंकित करें।

Kindly Indicate "APGCL - 624" in Bank Narration while making all the payments to PFC.

क) कृपया नोट करें कि देय राशि का भुगतान न करने पर , किसी ऋण खाते को एन पी ए के रूप में वर्गीकृत करने की अवधि अब 90 दिन कर दी गई है ।

a) Kindly note that, the period for classifying a loan account as NPA/Stage 3 on account of non-payment of dues has been reduced to 90 days.

ख) उपर्युक्त पूरी राशि जमा करानी होगी तथा देर से किए गए अथवा कम किए गए भुगतान पर यथा लागू दंडस्वरूप ब्याज तथा ब्याज पर ब्याज प्रभारित किया जाएगा। अपेक्षित स्पष्टीकरण, यदि कोई है,बाद में प्राप्त किया जा सकता है। भुगतान संबंधी अनुदेश तथा गणना इसके साथ संलग्न हैं।

b) The above amount is to be remitted in full and penal interest/Int on Int. as applicable shall be charged for delayed and short payments. Clarifications required, if any, may be sought subsequently. Payment instructions and calculations are enclosed herewith.

ग) यह मांग पत्र आपको शिष्टाचारवश भेजा जा रहा है। मांग सूचना की प्राप्ति न होना/ अन्य कोई गलती विलंब से भुगतान करने/भुगतान न करने का अधिकार नहीं देती तथा ऋणकर्ता को उनके

c) This Demand Notice is being sent as a matter of courtesy. Non-Receipt of Demand Notice/any mistake does not give any right for late payment/non payment and will not absolve from the obligations of Borrower.

घ) इसके अतिरिक्त, यह भी निवेदन है कि, ऋण-कर्ता 11.30 बजे से पूर्व पीएफसी खाते में क्रेडिट करना सुनिश्चित करें और जिस भी विधि से भुगतान राशि जमा कराई हो, उसकी सूचना फ़ैक्स/ई मेल के द्वारा भी दे दें।

d) Further it is requested that, **THE BORROWER MAY ENSURE CREDIT TO PFC's A/C BEFORE 11.30 AM.** Please also inform the same by Fax /email regarding remittances.

भूल-चूक लेनी देनी।

Errors and Omissions are excepted.

धन्यवाद | Thanking you,

भवदीय , Yours faithfully,

पावर फाइनेंस कॉर्पोरेशन लिमिटेड के लिए / FOR POWER FINANCE CORPORATION LIMITED

D.V.SUBBA RAO

CHIEF GENERAL MANAGER (LOAN RECOVERY)

LOAN RECOVERY UNIT

Copy To :

MR NAWJIT BARMAN

ASSAM POWER GENERATION CORPORATION LTD.

FINANCE OFFICER

ASSAM POWER GENERATION CORPORATION LIMITED,
3RD FLOOR, BIJULEE BHAVAN,
PALTAN BAZAR, GUWAHATI-781 001
ASSAM

भुगतान अनुदेश / PAYMENT INSTRUCTIONS

1. ऋणकर्ताओं द्वारा देय तिथि पर सभी प्रकार का संबंधित भुगतान निम्नानुसार निगम के खाते में किया जाए:

1.All monies payable by the borrower to the Corporation shall be paid on due dates of the relevant payments to the Corporation's Accounts as given below:

1 Account No. 00030350000790 of HDFC Bank K G Marg, New Delhi (IFSC code HDFC0000003)

2. पीएफसी ऋणकर्ताओं द्वारा देय राशि का भुगतान ई-भुगतान/आरटीजीएस प्रणाली द्वारा किए जाने को प्राथमिकता देता है तथा प्रोत्साहित करता है।

2.PFC would prefer and encourage the Borrowers in remitting the dues through e-Payment/ RTGS System, For which you may like to take up with your Bankers.

3 ऋणकर्ता पूर्णतः सुनिश्चित करें कि देय तिथि पर निगम के खाते में भुगतान कर दिया गया है।

3.The Borrower will fully ensure that the monies are duly credited on the due dates to the Corporations's above said Accounts.

4 ऋणदाता के पक्ष में देय संबंधित भुगतान तब अदा माना जाएगा यदि वह राशि देय तिथि को निगम के खाते में जमा हो जाएगी।

4.The amount due from the borrower on the due dates of the relevant payments will be construed to have been paid only if such amount is duly credited to the Corporation's said Accounts on the due date.

5 देय राशि का भुगतान देय तिथि पर न होने की स्थिति में, इसे ऋण की शर्तों में चूक माना जायेगा तथा ऋणकर्ता चूक की तारीख तक ऋण की शर्तों के अनुसार दंडस्वरूप ब्याज का भुगतान करने के लिये उत्तरदायी होगा।

5.In the event the amount due is not credited to the said Accounts on the due dates of the relevant payments, such non-payment will constitute a default within the terms of the loan and the borrower will be liable to pay penal interest from the date of default till the date on which the amount is duly credited to the said accounts calculated at the rate and in the manner as specified in terms of the sanction of loan.

6 कृपया नोट करें कि पीएफसी नई दिल्ली का GSTIN 07AAACP1570H1ZM है।

6.GSTIN of PFC New Delhi is 07AAACP1570H1ZM which may please be updated in Your records.

7 उक्त पर पत्राचार तथा अन्य कोई स्पष्टीकरण निम्नलिखित अधिकारियों से प्राप्त किया जा सकता है।

7.Correspondences on the above, and any clarification that may be required may be addressed to :

नाम	पदनाम	फोन/फैक्स/ई मेल
i) D.V.SUBBA RAO	CHIEF GENERAL MANAGER (LOAN RECOVERY)	TEL. 011-23456203, subba_rao@pfcindia.com
ii) D.V.SUBBA RAO	CHIEF GENERAL MANAGER (LOAN RECOVERY)	TEL. 011-23456203, subba_rao@pfcindia.com
iii) D.V.SUBBA RAO	CHIEF GENERAL MANAGER (LOAN RECOVERY)	TEL. 011-23456203, subba_rao@pfcindia.com

ऋण सं. LOAN NO	किश्त सं. INST NO	मूलधन PRINCIPAL	ब्याज INTEREST	सब्सिडी में RED.	प्रतिबद्धता COMM. CHARGE	Moratorium Int.	Addl. Int.due to Due_dt shifting	Incidental Charges	जीएसटी कर CGSTSGSTIGST				योग TOTAL (')
62401003	0	0	2,22,03,222		0	0	0	0	0	0	0	0	2,22,03,222
योग /TOTAL :		0	2,22,03,222		0	0	0	0	0	0	0	0	2,22,03,222

**** This is not an Invoice**

संदर्भ सं./ Ref. No 04:06: (624):2025-2026

दिनांक / Dated : 06/06/2025

MR. C.D.GOGOI**CHIEF GENERAL MANAGER (F&A)**

ASSAM POWER GENERATION CORPORATION LTD.

ASSAM POWER GENERATION CORPORATION LIMITED,
 3RD FLOOR, BIJULEE BHAVAN,
 PALTAN BAZAR, GUWAHATI-781 001
 ASSAM

प्रिय महोदय/महोदया / Dear Sir/Madam,

निम्नलिखित ऋणों के लिए दिनांक 10/06/2025 को मूलधन, ब्याज, सब्सिडी में कटौती, प्रतिबद्धता प्रभार, इत्यादि की किश्तों का भुगतान देय है:-

The instalments of Principal, Interest, Reduction in Subsidy, Commitment Charges ect. are due for payment on or before 10/06/2025 as per details given below :

The Summary of Dues is as under:

Due for the current month	1,94,27,819
(+)Overdue of Previous demands - if any	0
(+)Interest & Penal Interest on overdue	0
Total Amount to be paid	1,94,27,819

* रुपये 50 करोड़ और उससे अधिक के किसी भी भुगतान के लिए पीएफसी एलईआई **3358003Q6D9LIJZ1614** इंगित करें।

Quote **PFC LEI 3358003Q6D9LIJZ1614** for any payment of Rs.50 cr and above.

** पीएफसी को भुगतान करते समय कृपया बैंक कथन में **"APGCL - 624"** अंकित करें।

Kindly Indicate "APGCL - 624" in Bank Narration while making all the payments to PFC.

क) कृपया नोट करें कि देय राशि का भुगतान न करने पर , किसी ऋण खाते को एन पी ए के रूप में वर्गीकृत करने की अवधि अब 90 दिन कर दी गई है ।

a) Kindly note that, the period for classifying a loan account as NPA/Stage 3 on account of non-payment of dues has been reduced to 90 days.

ख) उपर्युक्त पूरी राशि जमा करानी होगी तथा देर से किए गए अथवा कम किए गए भुगतान पर यथा लागू दंडस्वरूप ब्याज तथा ब्याज पर ब्याज प्रभारित किया जाएगा। अपेक्षित स्पष्टीकरण, यदि कोई है, बाद में प्राप्त किया जा सकता है। भुगतान संबंधी अनुदेश तथा गणना इसके साथ संलग्न हैं।

b) The above amount is to be remitted in full and penal interest/Int on Int. as applicable shall be charged for delayed and short payments. Clarifications required, if any, may be sought subsequently. Payment instructions and calculations are enclosed herewith.

ग) यह मांग पत्र आपको शिष्टाचारवश भेजा जा रहा है। मांग सूचना की प्राप्ति न होना/ अन्य कोई गलती विलंब से भुगतान करने/भुगतान न करने का अधिकार नहीं देती तथा ऋणकर्ता को उनके

c) This Demand Notice is being sent as a matter of courtesy. Non-Receipt of Demand Notice/any mistake does not give any right for late payment/non payment and will not absolve from the obligations of Borrower.

घ) इसके अतिरिक्त, यह भी निवेदन है कि, ऋण-कर्ता 11.30 बजे से पूर्व पीएफसी खाते में क्रेडिट करना सुनिश्चित करें और जिस भी विधि से भुगतान राशि जमा कराई हो, उसकी सूचना फ़ैक्स/ई मेल के द्वारा भी दे दें।

d) Further it is requested that, **THE BORROWER MAY ENSURE CREDIT TO PFC's A/C BEFORE 11.30 AM.** Please also inform the same by Fax /email regarding remittances.

भूल-चूक लेनी देनी।

Errors and Omissions are excepted.

धन्यवाद | Thanking you,

भवदीय , Yours faithfully,

पावर फाइनेंस कॉर्पोरेशन लिमिटेड के लिए / FOR POWER FINANCE CORPORATION LIMITED

PAWAN KUMAR

CHIEF GENERAL MANAGER (LOAN RECOVERY)

LOAN RECOVERY UNIT

Copy To :

MR NAWJIT BARMAN

ASSAM POWER GENERATION CORPORATION LTD.

FINANCE OFFICER

ASSAM POWER GENERATION CORPORATION LIMITED,
3RD FLOOR, BIJULEE BHAVAN,
PALTAN BAZAR, GUWAHATI-781 001
ASSAM

भुगतान अनुदेश / PAYMENT INSTRUCTIONS

1. ऋणकर्ताओं द्वारा देय तिथि पर सभी प्रकार का संबंधित भुगतान निम्नानुसार निगम के खाते में किया जाए:

1.All monies payable by the borrower to the Corporation shall be paid on due dates of the relevant payments to the Corporation's Accounts as given below:

1 Account No. 00030350000790 of HDFC Bank K G Marg, New Delhi (IFSC code HDFC0000003)

2. पीएफसी ऋणकर्ताओं द्वारा देय राशि का भुगतान ई-भुगतान/आरटीजीएस प्रणाली द्वारा किए जाने को प्राथमिकता देता है तथा प्रोत्साहित करता है।

2.PFC would prefer and encourage the Borrowers in remitting the dues through e-Payment/ RTGS System, For which you may like to take up with your Bankers.

3 ऋणकर्ता पूर्णतः सुनिश्चित करें कि देय तिथि पर निगम के खाते में भुगतान कर दिया गया है।

3.The Borrower will fully ensure that the monies are duly credited on the due dates to the Corporations's above said Accounts.

4 ऋणदाता के पक्ष में देय संबंधित भुगतान तब अदा माना जाएगा यदि वह राशि देय तिथि को निगम के खाते में जमा हो जाएगी।

4.The amount due from the borrower on the due dates of the relevant payments will be construed to have been paid only if such amount is duly credited to the Corporation's said Accounts on the due date.

5 देय राशि का भुगतान देय तिथि पर न होने की स्थिति में, इसे ऋण की शर्तों में चूक माना जायेगा तथा ऋणकर्ता चूक की तारीख तक ऋण की शर्तों के अनुसार दंडस्वरूप ब्याज का भुगतान करने के लिये उत्तरदायी होगा।

5.In the event the amount due is not credited to the said Accounts on the due dates of the relevant payments, such non-payment will constitute a default within the terms of the loan and the borrower will be liable to pay penal interest from the date of default till the date on which the amount is duly credited to the said accounts calculated at the rate and in the manner as specified in terms of the sanction of loan.

6 कृपया नोट करें कि पीएफसी नई दिल्ली का GSTIN 07AAACP1570H1ZM है।

6.GSTIN of PFC New Delhi is 07AAACP1570H1ZM which may please be updated in Your records.

7 उक्त पर पत्राचार तथा अन्य कोई स्पष्टीकरण निम्नलिखित अधिकारियों से प्राप्त किया जा सकता है।

7.Correspondences on the above, and any clarification that may be required may be addressed to :

नाम	पदनाम	फोन/फैक्स/ई मेल
i) PAWAN KUMAR	CHIEF GENERAL MANAGER (LOAN RECOVERY)	TEL. 011-23456833 , pawan_kaushik@pfcindia.com
ii) PAWAN KUMAR	CHIEF GENERAL MANAGER (LOAN RECOVERY)	TEL. 011-23456833 , pawan_kaushik@pfcindia.com
iii) PAWAN KUMAR	CHIEF GENERAL MANAGER (LOAN RECOVERY)	TEL. 011-23456833 , pawan_kaushik@pfcindia.com

ऋण सं. LOAN NO	किश्त सं. INST NO	मूलधन PRINCIPAL	ब्याज INTEREST	सब्सिडी में RED.	प्रतिबद्धता COMM. CHARGE	Moratorium Int.	Addl. Int.due to Due_dt shifting	Incidental Charges	जीएसटी कर CGSTSGSTIGST				योग TOTAL (')
62401003	0	0	1,94,27,819		0	0	0	0	0	0	0	0	1,94,27,819
योग /TOTAL :		0	1,94,27,819		0	0	0	0	0	0	0	0	1,94,27,819

**** This is not an Invoice**

संदर्भ सं./ Ref. No 04:06: (624):2025-2026

दिनांक / Dated : 07/07/2025

MR. C.D.GOGOI**CHIEF GENERAL MANAGER (F&A)**

ASSAM POWER GENERATION CORPORATION LTD.

ASSAM POWER GENERATION CORPORATION LIMITED,
 3RD FLOOR, BIJULEE BHAVAN,
 PALTAN BAZAR,GUWAHATI-781 001
 ASSAM

प्रिय महोदय/महोदया / Dear Sir/Madam,

निम्नलिखित ऋणों के लिए दिनांक 10/07/2025 को मूलधन, ब्याज, सब्सिडी में कटौती, प्रतिबद्धता प्रभार, इत्यादि की किश्तों का भुगतान देय है:-

The instalments of Principal, Interest, Reduction in Subsidy, Commitment Charges ect. are due for payment on or before 10/07/2025 as per details given below :

The Summary of Dues is as under:

Due for the current month	20,83,65,520
(+)Overdue of Previous demands - if any	0
(+)Interest & Penal Interest on overdue	0
Total Amount to be paid	20,83,65,520

* रुपये 50 करोड़ और उससे अधिक के किसी भी भुगतान के लिए पीएफसी एलईआई **3358003Q6D9LIJZ1614** इंगित करें।

Quote **PFC LEI 3358003Q6D9LIJZ1614** for any payment of Rs.50 cr and above.

** पीएफसी को भुगतान करते समय कृपया बैंक कथन में **"APGCL - 624"** अंकित करें।

Kindly Indicate "APGCL - 624" in Bank Narration while making all the payments to PFC.

क) कृपया नोट करें कि देय राशि का भुगतान न करने पर , किसी ऋण खाते को एन पी ए के रूप में वर्गीकृत करने की अवधि अब 90 दिन कर दी गई है ।

a) Kindly note that, the period for classifying a loan account as NPA/Stage 3 on account of non-payment of dues has been reduced to 90 days.

ख) उपर्युक्त पूरी राशि जमा करानी होगी तथा देर से किए गए अथवा कम किए गए भुगतान पर यथा लागू दंडस्वरूप ब्याज तथा ब्याज पर ब्याज प्रभारित किया जाएगा। अपेक्षित स्पष्टीकरण, यदि कोई है,बाद में प्राप्त किया जा सकता है। भुगतान संबंधी अनुदेश तथा गणना इसके साथ संलग्न हैं।

b) The above amount is to be remitted in full and penal interest/Int on Int. as applicable shall be charged for delayed and short payments. Clarifications required, if any, may be sought subsequently. Payment instructions and calculations are enclosed herewith.

ग) यह मांग पत्र आपको शिष्टाचारवश भेजा जा रहा है। मांग सूचना की प्राप्ति न होना/ अन्य कोई गलती विलंब से भुगतान करने/भुगतान न करने का अधिकार नहीं देती तथा ऋणकर्ता को उनके

c) This Demand Notice is being sent as a matter of courtesy. Non-Receipt of Demand Notice/any mistake does not give any right for late payment/non payment and will not absolve from the obligations of Borrower.

घ) इसके अतिरिक्त, यह भी निवेदन है कि, ऋण-कर्ता 11.30 बजे से पूर्व पीएफसी खाते में क्रेडिट करना सुनिश्चित करें और जिस भी विधि से भुगतान राशि जमा कराई हो, उसकी सूचना फ़ैक्स/ई मेल के द्वारा भी दे दें।

d) Further it is requested that, **THE BORROWER MAY ENSURE CREDIT TO PFC's A/C BEFORE 11.30 AM.** Please also inform the same by Fax /email regarding remittances.

भूल-चूक लेनी देनी।

Errors and Omissions are excepted.

धन्यवाद | Thanking you,

भवदीय , Yours faithfully,

पावर फाइनेंस कॉर्पोरेशन लिमिटेड के लिए / FOR POWER FINANCE CORPORATION LIMITED

PAWAN KUMAR

CHIEF GENERAL MANAGER (LOAN RECOVERY)

LOAN RECOVERY UNIT

Copy To :

MR NAWJIT BARMAN

ASSAM POWER GENERATION CORPORATION LTD.

FINANCE OFFICER

ASSAM POWER GENERATION CORPORATION LIMITED,
3RD FLOOR, BIJULEE BHAVAN,
PALTAN BAZAR, GUWAHATI-781 001
ASSAM

भुगतान अनुदेश / PAYMENT INSTRUCTIONS

1. ऋणकर्ताओं द्वारा देय तिथि पर सभी प्रकार का संबंधित भुगतान निम्नानुसार निगम के खाते में किया जाए:

1.All monies payable by the borrower to the Corporation shall be paid on due dates of the relevant payments to the Corporation's Accounts as given below:

1 Account No. 00030350000790 of HDFC Bank K G Marg, New Delhi (IFSC code HDFC0000003)

2. पीएफसी ऋणकर्ताओं द्वारा देय राशि का भुगतान ई-भुगतान/आरटीजीएस प्रणाली द्वारा किए जाने को प्राथमिकता देता है तथा प्रोत्साहित करता है।

2.PFC would prefer and encourage the Borrowers in remitting the dues through e-Payment/ RTGS System, For which you may like to take up with your Bankers.

3 ऋणकर्ता पूर्णतः सुनिश्चित करें कि देय तिथि पर निगम के खाते में भुगतान कर दिया गया है।

3.The Borrower will fully ensure that the monies are duly credited on the due dates to the Corporations's above said Accounts.

4 ऋणदाता के पक्ष में देय संबंधित भुगतान तब अदा माना जाएगा यदि वह राशि देय तिथि को निगम के खाते में जमा हो जाएगी।

4.The amount due from the borrower on the due dates of the relevant payments will be construed to have been paid only if such amount is duly credited to the Corporation's said Accounts on the due date.

5 देय राशि का भुगतान देय तिथि पर न होने की स्थिति में, इसे ऋण की शर्तों में चूक माना जायेगा तथा ऋणकर्ता चूक की तारीख तक ऋण की शर्तों के अनुसार दंडस्वरूप ब्याज का भुगतान करने के लिये उत्तरदायी होगा।

5.In the event the amount due is not credited to the said Accounts on the due dates of the relevant payments, such non-payment will constitute a default within the terms of the loan and the borrower will be liable to pay penal interest from the date of default till the date on which the amount is duly credited to the said accounts calculated at the rate and in the manner as specified in terms of the sanction of loan.

6 कृपया नोट करें कि पीएफसी नई दिल्ली का GSTIN 07AAACP1570H1ZM है।

6.GSTIN of PFC New Delhi is 07AAACP1570H1ZM which may please be updated in Your records.

7 उक्त पर पत्राचार तथा अन्य कोई स्पष्टीकरण निम्नलिखित अधिकारियों से प्राप्त किया जा सकता है।

7.Correspondences on the above, and any clarification that may be required may be addressed to :

नाम	पदनाम	फोन/फैक्स/ई मेल
i) PAWAN KUMAR	CHIEF GENERAL MANAGER (LOAN RECOVERY)	TEL. 011-23456833 , pawan_kaushik@pfcindia.com
ii) PAWAN KUMAR	CHIEF GENERAL MANAGER (LOAN RECOVERY)	TEL. 011-23456833 , pawan_kaushik@pfcindia.com
iii) PAWAN KUMAR	CHIEF GENERAL MANAGER (LOAN RECOVERY)	TEL. 011-23456833 , pawan_kaushik@pfcindia.com

ऋण सं. LOAN NO	किश्त सं. INST NO	मूलधन PRINCIPAL	ब्याज INTEREST	सब्सिडी में RED.	प्रतिबद्धता COMM. CHARGE	Moratorium Int.	Addl. Int.due to Due_dt shifting	Incidental Charges	जीएसटी कर CGSTSGSTIGST				योग TOTAL (')
62401003	0	18,75,50,000	2,08,15,520		0	0	0	0	0	0	0	0	20,83,65,520
योग /TOTAL :		18,75,50,000	2,08,15,520		0	0	0	0	0	0	0	0	20,83,65,520

**** This is not an Invoice**

संदर्भ सं./ Ref. No 04:06: (624):2025-2026

दिनांक / Dated : 05/08/2025

MR. C.D.GOGOI**CHIEF GENERAL MANAGER (F&A)**

ASSAM POWER GENERATION CORPORATION LTD.

ASSAM POWER GENERATION CORPORATION LIMITED,
 3RD FLOOR, BIJULEE BHAVAN,
 PALTAN BAZAR,GUWAHATI-781 001
 ASSAM

प्रिय महोदय/महोदया / Dear Sir/Madam,

निम्नलिखित ऋणों के लिए दिनांक 11/08/2025 को मूलधन, ब्याज, सब्सिडी में कटौती, प्रतिबद्धता प्रभार, इत्यादि की किश्तों का भुगतान देय है:-

The instalments of Principal, Interest, Reduction in Subsidy, Commitment Charges ect. are due for payment on or before 11/08/2025 as per details given below :

The Summary of Dues is as under:

Due for the current month	2,04,60,292
(+)Overdue of Previous demands - if any	0
(+)Interest & Penal Interest on overdue	0
Total Amount to be paid	2,04,60,292

* रुपये 50 करोड़ और उससे अधिक के किसी भी भुगतान के लिए पीएफसी एलईआई **3358003Q6D9LIJZ1614** इंगित करें।

Quote **PFC LEI 3358003Q6D9LIJZ1614** for any payment of Rs.50 cr and above.

** पीएफसी को भुगतान करते समय कृपया बैंक कथन में **"APGCL - 624"** अंकित करें।

Kindly Indicate "APGCL - 624" in Bank Narration while making all the payments to PFC.

क) कृपया नोट करें कि देय राशि का भुगतान न करने पर , किसी ऋण खाते को एन पी ए के रूप में वर्गीकृत करने की अवधि अब 90 दिन कर दी गई है ।

a) Kindly note that, the period for classifying a loan account as NPA/Stage 3 on account of non-payment of dues has been reduced to 90 days.

ख) उपर्युक्त पूरी राशि जमा करानी होगी तथा देर से किए गए अथवा कम किए गए भुगतान पर यथा लागू दंडस्वरूप ब्याज तथा ब्याज पर ब्याज प्रभारित किया जाएगा। अपेक्षित स्पष्टीकरण, यदि कोई है,बाद में प्राप्त किया जा सकता है। भुगतान संबंधी अनुदेश तथा गणना इसके साथ संलग्न हैं।

b) The above amount is to be remitted in full and penal interest/Int on Int. as applicable shall be charged for delayed and short payments. Clarifications required, if any, may be sought subsequently. Payment instructions and calculations are enclosed herewith.

ग) यह मांग पत्र आपको शिष्टाचारवश भेजा जा रहा है। मांग सूचना की प्राप्ति न होना/ अन्य कोई गलती विलंब से भुगतान करने/भुगतान न करने का अधिकार नहीं देती तथा ऋणकर्ता को उनके

c) This Demand Notice is being sent as a matter of courtesy. Non-Receipt of Demand Notice/any mistake does not give any right for late payment/non payment and will not absolve from the obligations of Borrower.

घ) इसके अतिरिक्त, यह भी निवेदन है कि, ऋण-कर्ता 11.30 बजे से पूर्व पीएफसी खाते में क्रेडिट करना सुनिश्चित करें और जिस भी विधि से भुगतान राशि जमा कराई हो, उसकी सूचना फ़ैक्स/ई मेल के द्वारा भी दे दें।

d) Further it is requested that, **THE BORROWER MAY ENSURE CREDIT TO PFC's A/C BEFORE 11.30 AM.** Please also inform the same by Fax /email regarding remittances.

भूल-चूक लेनी देनी।

Errors and Omissions are excepted.

धन्यवाद | Thanking you,

भवदीय , Yours faithfully,

पावर फाइनेंस कॉर्पोरेशन लिमिटेड के लिए / FOR POWER FINANCE CORPORATION LIMITED

PAWAN KUMAR

CHIEF GENERAL MANAGER (LOAN RECOVERY)

LOAN RECOVERY UNIT

Copy To :

MR NAWJIT BARMAN

ASSAM POWER GENERATION CORPORATION LTD.

FINANCE OFFICER

ASSAM POWER GENERATION CORPORATION LIMITED,
3RD FLOOR, BIJULEE BHAVAN,
PALTAN BAZAR, GUWAHATI-781 001
ASSAM

भुगतान अनुदेश / PAYMENT INSTRUCTIONS

1. ऋणकर्ताओं द्वारा देय तिथि पर सभी प्रकार का संबंधित भुगतान निम्नानुसार निगम के खाते में किया जाए:

1.All monies payable by the borrower to the Corporation shall be paid on due dates of the relevant payments to the Corporation's Accounts as given below:

1 Account No. 00030350000790 of HDFC Bank K G Marg, New Delhi (IFSC code HDFC0000003)

2. पीएफसी ऋणकर्ताओं द्वारा देय राशि का भुगतान ई-भुगतान/आरटीजीएस प्रणाली द्वारा किए जाने को प्राथमिकता देता है तथा प्रोत्साहित करता है।

2.PFC would prefer and encourage the Borrowers in remitting the dues through e-Payment/ RTGS System, For which you may like to take up with your Bankers.

3 ऋणकर्ता पूर्णतः सुनिश्चित करें कि देय तिथि पर निगम के खाते में भुगतान कर दिया गया है।

3.The Borrower will fully ensure that the monies are duly credited on the due dates to the Corporations's above said Accounts.

4 ऋणदाता के पक्ष में देय संबंधित भुगतान तब अदा माना जाएगा यदि वह राशि देय तिथि को निगम के खाते में जमा हो जाएगी।

4.The amount due from the borrower on the due dates of the relevant payments will be construed to have been paid only if such amount is duly credited to the Corporation's said Accounts on the due date.

5 देय राशि का भुगतान देय तिथि पर न होने की स्थिति में, इसे ऋण की शर्तों में चूक माना जायेगा तथा ऋणकर्ता चूक की तारीख तक ऋण की शर्तों के अनुसार दंडस्वरूप ब्याज का भुगतान करने के लिये उत्तरदायी होगा।

5.In the event the amount due is not credited to the said Accounts on the due dates of the relevant payments, such non-payment will constitute a default within the terms of the loan and the borrower will be liable to pay penal interest from the date of default till the date on which the amount is duly credited to the said accounts calculated at the rate and in the manner as specified in terms of the sanction of loan.

6 कृपया नोट करें कि पीएफसी नई दिल्ली का GSTIN 07AAACP1570H1ZM है।

6.GSTIN of PFC New Delhi is 07AAACP1570H1ZM which may please be updated in Your records.

7 उक्त पर पत्राचार तथा अन्य कोई स्पष्टीकरण निम्नलिखित अधिकारियों से प्राप्त किया जा सकता है।

7.Correspondences on the above, and any clarification that may be required may be addressed to :

नाम	पदनाम	फोन/फैक्स/ई मेल
i) PAWAN KUMAR	CHIEF GENERAL MANAGER (LOAN RECOVERY)	TEL. 011-23456833 , pawan_kaushik@pfcindia.com
ii) PAWAN KUMAR	CHIEF GENERAL MANAGER (LOAN RECOVERY)	TEL. 011-23456833 , pawan_kaushik@pfcindia.com
iii) PAWAN KUMAR	CHIEF GENERAL MANAGER (LOAN RECOVERY)	TEL. 011-23456833 , pawan_kaushik@pfcindia.com

ऋण सं. LOAN NO	किश्त सं. INST NO	मूलधन PRINCIPAL	ब्याज INTEREST	सब्सिडी में RED.	प्रतिबद्धता COMM. CHARGE	Moratorium Int.	Addl. Int.due to Due_dt shifting	Incidental Charges	जीएसटी कर CGSTSGSTIGST				योग TOTAL (')
62401003	0	0	2,04,60,292		0	0	0	0	0	0	0	0	2,04,60,292
योग /TOTAL :		0	2,04,60,292		0	0	0	0	0	0	0	0	2,04,60,292

**** This is not an Invoice**

संदर्भ सं./ Ref. No 04:06: (624):2025-2026

दिनांक / Dated : 03/09/2025

MR. C.D.GOGOI**CHIEF GENERAL MANAGER (F&A)**

ASSAM POWER GENERATION CORPORATION LTD.

ASSAM POWER GENERATION CORPORATION LIMITED,
 3RD FLOOR, BIJULEE BHAVAN,
 PALTAN BAZAR,GUWAHATI-781 001
 ASSAM

प्रिय महोदय/महोदया / Dear Sir/Madam,

निम्नलिखित ऋणों के लिए दिनांक 10/09/2025 को मूलधन, ब्याज, सब्सिडी में कटौती, प्रतिबद्धता प्रभार, इत्यादि की किश्तों का भुगतान देय है:-

The instalments of Principal, Interest, Reduction in Subsidy, Commitment Charges ect. are due for payment on or before 10/09/2025 as per details given below :

The Summary of Dues is as under:

Due for the current month	1,91,81,522
(+)Overdue of Previous demands - if any	0
(+)Interest & Penal Interest on overdue	0
Total Amount to be paid	1,91,81,522

* रुपये 50 करोड़ और उससे अधिक के किसी भी भुगतान के लिए पीएफसी एलईआई **3358003Q6D9LIJZ1614** इंगित करें।

Quote **PFC LEI 3358003Q6D9LIJZ1614** for any payment of Rs.50 cr and above.

** पीएफसी को भुगतान करते समय कृपया बैंक कथन में **"APGCL - 624"** अंकित करें।

Kindly Indicate "APGCL - 624" in Bank Narration while making all the payments to PFC.

क) कृपया नोट करें कि देय राशि का भुगतान न करने पर , किसी ऋण खाते को एन पी ए के रूप में वर्गीकृत करने की अवधि अब 90 दिन कर दी गई है ।

a) Kindly note that, the period for classifying a loan account as NPA/Stage 3 on account of non-payment of dues has been reduced to 90 days.

ख) उपर्युक्त पूरी राशि जमा करानी होगी तथा देर से किए गए अथवा कम किए गए भुगतान पर यथा लागू दंडस्वरूप ब्याज तथा ब्याज पर ब्याज प्रभारित किया जाएगा। अपेक्षित स्पष्टीकरण, यदि कोई है,बाद में प्राप्त किया जा सकता है। भुगतान संबंधी अनुदेश तथा गणना इसके साथ संलग्न हैं।

b) The above amount is to be remitted in full and penal interest/Int on Int. as applicable shall be charged for delayed and short payments. Clarifications required, if any, may be sought subsequently. Payment instructions and calculations are enclosed herewith.

ग) यह मांग पत्र आपको शिष्टाचारवश भेजा जा रहा है। मांग सूचना की प्राप्ति न होना/ अन्य कोई गलती विलंब से भुगतान करने/भुगतान न करने का अधिकार नहीं देती तथा ऋणकर्ता को उनके

c) This Demand Notice is being sent as a matter of courtesy. Non-Receipt of Demand Notice/any mistake does not give any right for late payment/non payment and will not absolve from the obligations of Borrower.

घ) इसके अतिरिक्त, यह भी निवेदन है कि, ऋण-कर्ता 11.30 बजे से पूर्व पीएफसी खाते में क्रेडिट करना सुनिश्चित करें और जिस भी विधि से भुगतान राशि जमा कराई हो, उसकी सूचना फ़ैक्स/ई मेल के द्वारा भी दे दें।

d) Further it is requested that, **THE BORROWER MAY ENSURE CREDIT TO PFC's A/C BEFORE 11.30 AM.** Please also inform the same by Fax /email regarding remittances.

भूल-चूक लेनी देनी।

Errors and Omissions are excepted.

धन्यवाद | Thanking you,

भवदीय , Yours faithfully,

पावर फाइनेंस कॉर्पोरेशन लिमिटेड के लिए / FOR POWER FINANCE CORPORATION LIMITED

PAWAN KUMAR

CHIEF GENERAL MANAGER (LOAN RECOVERY)

LOAN RECOVERY UNIT

Copy To :

MR NAWJIT BARMAN

ASSAM POWER GENERATION CORPORATION LTD.

FINANCE OFFICER

ASSAM POWER GENERATION CORPORATION LIMITED,
3RD FLOOR, BIJULEE BHAVAN,
PALTAN BAZAR, GUWAHATI-781 001
ASSAM

भुगतान अनुदेश / PAYMENT INSTRUCTIONS

1. ऋणकर्ताओं द्वारा देय तिथि पर सभी प्रकार का संबंधित भुगतान निम्नानुसार निगम के खाते में किया जाए:

1.All monies payable by the borrower to the Corporation shall be paid on due dates of the relevant payments to the Corporation's Accounts as given below:

1 Account No. 00030350000790 of HDFC Bank K G Marg, New Delhi (IFSC code HDFC0000003)

2. पीएफसी ऋणकर्ताओं द्वारा देय राशि का भुगतान ई-भुगतान/आरटीजीएस प्रणाली द्वारा किए जाने को प्राथमिकता देता है तथा प्रोत्साहित करता है।

2.PFC would prefer and encourage the Borrowers in remitting the dues through e-Payment/ RTGS System,For which you may like to take up with your Bankers.

3 ऋणकर्ता पूर्णतः सुनिश्चित करें कि देय तिथि पर निगम के खाते में भुगतान कर दिया गया है।

3.The Borrower will fully ensure that the monies are duly credited on the due dates to the Corporations's above said Accounts.

4 ऋणदाता के पक्ष में देय संबंधित भुगतान तब अदा माना जाएगा यदि वह राशि देय तिथि को निगम के खाते में जमा हो जाएगी।

4.The amount due from the borrower on the due dates of the relevant payments will be construed to have been paid only if such amount is duly credited to the Corporation's said Accounts on the due date.

5 देय राशि का भुगतान देय तिथि पर न होने की स्थिति में, इसे ऋण की शर्तों में चूक माना जायेगा तथा ऋणकर्ता चूक की तारीख तक ऋण की शर्तों के अनुसार दंडस्वरूप ब्याज का भुगतान करने के लिये उत्तरदायी होगा।

5.In the event the amount due is not credited to the said Accounts on the due dates of the relevant payments, such non-payment will constitute a default within the terms of the loan and the borrower will be liable to pay penal interest from the date of default till the date on which the amount is duly credited to the said accounts calculated at the rate and in the manner as specified in terms of the sanction of loan.

6 कृपया नोट करें कि पीएफसी नई दिल्ली का GSTIN 07AAACP1570H1ZM है।

6.GSTIN of PFC New Delhi is 07AAACP1570H1ZM which may please be updated in Your records.

7 उक्त पर पत्राचार तथा अन्य कोई स्पष्टीकरण निम्नलिखित अधिकारियों से प्राप्त किया जा सकता है।

7.Correspondences on the above, and any clarification that may be required may be addressed to :

नाम	पदनाम	फोन/फैक्स/ई मेल
i) PAWAN KUMAR	CHIEF GENERAL MANAGER (LOAN RECOVERY)	TEL. 011-23456833 , pawan_kaushik@pfcindia.com
ii) PAWAN KUMAR	CHIEF GENERAL MANAGER (LOAN RECOVERY)	TEL. 011-23456833 , pawan_kaushik@pfcindia.com
iii) PAWAN KUMAR	CHIEF GENERAL MANAGER (LOAN RECOVERY)	TEL. 011-23456833 , pawan_kaushik@pfcindia.com

ऋण सं. LOAN NO	किश्त सं. INST NO	मूलधन PRINCIPAL	ब्याज INTEREST	सब्सिडी में RED.	प्रतिबद्धता COMM. CHARGE	Moratorium Int.	Addl. Int.due to Due_dt shifting	Incidental Charges	जीएसटी कर CGSTSGSTIGST				योग TOTAL (')
62401003	0	0	1,91,81,522		0	0	0	0	0	0	0	0	1,91,81,522
योग /TOTAL :		0	1,91,81,522		0	0	0	0	0	0	0	0	1,91,81,522

**** This is not an Invoice**

**Annexure-10: Status of compliance of directive by
Commission w.r.t 2nd quarter for FY 2025-26**



ASSAM POWER GENERATION CORPORATION LIMITED

(A Govt. of Assam Undertaking)

No. APGCL/CGM GEN/REG/AERC DIRECTIVES/2025/5821/02

Date: 01.11.2025

To,
The Secretary,
Assam Electricity Regulatory Commission,
ASEB Campus, Dwarandhar,
G. S. Road, Six Mile, Guwahati – 781022

Sub: Status Report for the 2nd Quarter of FY 2025-26 on compliance of the Directives of AERC issued in the MYT Order for FY 2025-26 to FY 2029-30 dated 25-03-2025

Sir,

With reference to the above, please find enclosed herewith the Status Report for the 2nd Quarter of FY 2025-26 on compliance of the Directives of Hon'ble Commission, issued in the MYT Order for FY 2025-26 to FY 2029-30 dated 25-03-2025 for favour of your information and necessary action.

Yours faithfully,

(Md. Zakir)
Chief General Manager (Gen.), APGCL

Enclosure: As stated above

CC:

1. PS to the Managing Director, APGCL: for favour of kind information to the Managing Director, APGCL.

Compliance of Directives issued in the Tariff Order for 2025-26 (2nd Quarter)

Compliance of Directives issued in the Tariff Order for 2025-26 (2 nd Quarter)		Status as on 30 th Sept, 2025
Sl. No:	AERC's Directive	
1	Directive 1: Completion of Projects The Commission directs APGCL to complete the new and ongoing projects on time. The Commission also directs APGCL to set up their ongoing Solar Plants on Time.	Noted. The status of new and ongoing projects is enclosed in Annexure-I .
2	Directive 2: Procurement of Gas APGCL should continue to pursue with its gas suppliers/ transporter to obtain the contracted quantum of gas on a regular basis. The issue of gas should be pursued with the concerned ministry of GOI in consultation with the State Government.	Noted. At present there is no shortage of supply of contracted quantum of gas.
3	Directive 3: Fixed Asset Register The Commission directs APGCL that Fixed Asset Register should be updated every year, and these should be duly certified by Chartered Accountant. APGCL is directed to maintain Fixed Asset Register at their end and submit to the Commission as and when asked during tariff proceedings.	APGCL maintain its FAR in SAP-ERP system, which is auto system updated and is ready to submit to the Hon'ble Commission whenever asked for.
4	Directive 4: Undertaking Special R&M in time-bound manner The Commission observes that APGCL undertakes bulk of the Special R&M approved for a year in subsequent years only. APGCL has sought and received approval for the Special R&M based on the justification that the Special R&M is necessary for a particular year but does not undertake the Special R&M in that year. APGCL is directed to execute the Special R&M in time-bound manner so that no cost overrun takes place.	Noted. APGCL is putting all-out effort to complete the special R&M works within the stipulated time. However, the overhauling depends on factors like running hours, commercial availability of parts of machine etc., so sometimes it may differ from stipulated time frame.

Directive 5: Board approval of Special R&M/Capital Projects/Schemes/Works

The Commission directs APGCL to submit approval of the board or any other competent authority for all Special R&M/ Capital Projects/Schemes/ Works proposed to be undertaken by the Petitioner. The Commission also directs APGCL to approach the Commission separately for its projects, which were not included in the capital investment plan approved in the MYT Order.

Directives 6: Generation of green power

The commission directs the petitioner to submit a plan for generating clean power from waste by the fiscal year 2025-26.

Noted.

Noted.

Status of New and Ongoing Projects of APGCL:

Name of Project	120 MW Lower Kopili Hydro Electric Project
Project status	<p><u>Package-1: Building and Infrastructure works</u> Contract awarded to M/S BVG India Ltd. and NOA issued on 24.08.2022. Physical progress of the package is 99% and financial progress is 94.7% as on 30th September 2025.</p> <p><u>Package 2: Project Roads, Civil & Hydro mechanical Works</u> EPC contract awarded to M/s L&T Ltd on 5th August 2020. Construction of roads to all major components are completed. Physical Progress of the package is 89.2% and financial progress is 95.5% (including advances) as on 30th September 2025.</p> <p><u>Package-3: Electromechanical works</u> EPC Contract awarded to M/s Andritz Hydro Pvt. Ltd. Notification of Award (NOA) issued to contractor on 9th Sep'21. Supply of all the material completed. Erection of Unit #1 & Unit #2 are in progress. Physical Progress of the package is 94.5% and financial progress is 93.9% (including advances) as on 30th September 2025.</p> <p><u>Package-4: Construction of 220 kV Double Circuit Transmission Line</u> Contract awarded to M/s Salasar Techno Engineering Limited JV M/s Akelik Group OJCS. Erection of 156 towers along with 46.464 circuit kM stringing works completed. Physical Progress of the package is 100% and financial progress is 88.3% as on 30th September 2025.</p>

Name of Project	24 MW Karbi Langpi Middle II HEP
Project Status	<ul style="list-style-type: none"> • Land allotted to APGCL on 28th October, 2024. • M/s. Tractebel Engg. Pvt. Ltd engaged as Project Management Consultant • Work for Package-I (Civil Works) awarded on 10.03.2023. Notice to Proceed (NTP) is issued on 08.10.2024. Works is under progress. • Package-III Tender for EM works floated on 03.02.2025. Tender opened on 03.06.2025. Tender evaluation is under progress. • Package-II Tender for HM works published on 13.08.2025 & Bid opened on 24th of September 2025. Evaluation process under progress. • APGCL has already floated Expression of Interest (EOI) for financing the debt part of the project. EOI opened on 23.06.2025. Punjab National Bank emerged as L1 Bidder. HCM directed to allow 2% interest subvention to APGCL on Debt part.

Annexure-11: Supporting documents against Capital Expenditure Plan



ASSAM POWER GENERATION CORPORATION LIMITED

Minutes of Meeting of the Tender Purchase Committee of the Assam Power Generation Corporation Limited (APGCL), Guwahati held on 21/04/2023 in the office Chamber of the MD, APGCL, 3rd Floor, Bijulee Bhawan, Ghy-01

TPC RESOLUTION

Annex_KLHEP_TrueUp07

Members Present:

1	Mr. B. Bhuyan, MD, APGCL	-Chairperson
2	Mr. M. Saikia CGM (PP&I), APGCL	-Member
3	Mr. S. Kaimal, CGM(F&A), APGCL	-Member
4	Mr. P.R. Choudhary, CGM(NRE)	-Member
5	Mr. T. Basumatary, Spl. Executive Officer, APGCL	-Invitee Member
6	Mr. S. Saikia, GM (H&C), APGCL	-Member
7	Mr. A. Talukdar, GM(PP&I), APGCL	-Member Convenor

The meeting took up the following item of agenda.

<u>Resolution no: 1</u> <u>Dated: 21/04/2023</u>	Sub: Major Overhauling of 2 (two) nos. of BHEL make Condensate Extraction Pumps (CEP) at Waste Heat Recovery Plant of Lakwa Thermal Power Station (LTPS), APGCL, Maibella.
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The TPC has discussed regarding the opened price bids of the three technically qualified bidders against this e-tender, M/s Yesh Construction, Delhi, M/s Narasimha Engineering Works, Hyderabad and M/s Turbo Engineering Services, Hyderabad. M/s Yesh Construction, Delhi is found to be the L-1 bidder with the total offered L-1 amount of Rs. 18, 88,000.00 (Rupees eighteen lakh eighty-eight thousand only) (including GST). The TPC approved the L-1 bidder M/s Yesh Construction, Delhi and their quoted L-1 price and further approved to place the work order for execution of the work. Work order is to be placed to the L-1 bidder. The amount for the said work is booked under SOPD (L) for FY 2022-23.

<u>Resolution No. 02</u> <u>Dated: 21/04/2023</u>	Sub: Supply, Installation, Testing and Commissioning of different capacity Silent Diesel Generating Sets at 2X50 MW Karbi Langpi Hydro Electric Project, APGCL, West Karbi Anglong, Lengery, Assam.
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The TPC has discussed regarding the opened price bids of the two technically qualified bidders against this e-tender, M/s Wilqo India Engineering, Guwahati, and M/s Powerline Industries, Nagaon. M/s Wilqo India Engineering, Guwahati is found to be the L-1 bidder with the total offered L-1 amount of Rs. 2, 30,73,780.00 (Rupees two crore thirty lakh seventy three thousand seven hundred eighty only).

The TPC has further noted that both the L-1 & L-2 bidders have quoted unit GST instead of total GST against each item in the submitted BOQ. The above amount of Rs. 2, 30,73,780.00 as per submitted BOQ of L-1 bidder is based on the unit GST against each item of the BOQ. The manually calculated total L-1 price where the total GST against each BOQ item is considered of L-1 bidder M/s Wilqo India Engineering, Guwahati is Rs. 2, 32,61,340.00 (Rupees two crore thirty-two lakh sixty one thousand three hundred forty only). Hence, there is an increase of Rs. (2, 32,61,340.00 – 2, 30,73,780.00) = Rs. 1, 87,560.00 in total L-1 price in case total GST against item is considered in calculation.

Finally, TPC resolved to consider the BOQ quoted GST of L-1 bidder (i.e. unit GST against BOQ items) and approved the total BOQ price of Rs. 2, 30,73,780.00 (Rupees two crore thirty lakh seventy-three thousand seven hundred eighty only) of L-1 bidder M/s Wilqo India Engineering, Guwahati. The amount for work was SOPD (L) for F.Y. 2022-23. However due to non-receipt of fund in F.Y 2022-23 GoA. The work is again proposed under SOPD (L) F.Y. 2023-24.

ASSAM POWER GENERATION CORPORATION LIMITED

Minutes of Meeting of the Tender Purchase Committee of the Assam Power Generation Corporation Limited (APGCL), Guwahati held on 21/04/2023 in the office Chamber of the MD, APGCL, 3rd Floor, Bijulee Bhawan, Ghy-01

Annex_KLHEP_TrueUp07

<u>Resolution No. 03</u> <u>Dated: 21/04/2023</u>	Sub: Supply of Spares for 22.5 MW BHEL make Steam Turbine Unit (Type: K-1801, Machine No. T-0170) at Namrup Thermal Power Station (NTPS), APGCL, Namrup.
<p>The TPC has discussed regarding the opened price bids of the three technically qualified bidders against this e-tender, M/s Turbo Engineering Services (TES) Pvt. Ltd., Hyderabad, M/s SV Turbo Engineering Works Pvt. Ltd. and M/s Rotodyne Engineering Services Pvt. Ltd. M/s Turbo Engineering Services (TES) Pvt. Ltd., Hyderabad is found to be the L-1 bidder with the total offered L-1 amount of Rs. 1, 36,33,274.55 (Rupees one crore thirty six lakh thirty three thousand two hundred seventy four and fifty five paise only) (including GST). The L-1 amount is found to be on the higher side than the tender estimated amount of Rs. 90.00 lakh. The TPC therefore discussed and resolved to cancel the E-tender due to higher offered price of the L-1 bidder as compared to the tender estimated amount.</p>	

<u>Resolution No. 04</u> <u>Dated: 21/04/2023</u>	Sub: Supply, Installation, Testing and Commissioning of 01 (one) number 800 KVA, 11/0.433 KV, 3-phase, Oil Filled, ONAN, Outdoor type Unit Auxiliary Transformer (UAT) for Karbi Langpi Hydro Electric Project (KLHEP), APGCL, Lengry, Karbi Anglong.
<p>The TPC has discussed regarding the opened price bids of the three technically qualified bidders against this e-tender, M/s Wilqo India Engineering, Guwahati, M/s Kamal Singh Dugar, Guwahati and M/s Assam Electric Store, Kokrajhar. M/s Assam Electric Store, Kokrajhar is found to be the L-1 bidder with the total offered L-1 amount of Rs. 20, 44,940.00 (Rupees twenty lakh forty four thousand nine hundred forty only) (including GST). The TPC approved the L-1 bidder M/s Assam Electric Store, Kokrajhar and their quoted L-1 price and further resolved to place the matter in the APGCL Board for necessary approval to place the work order for execution of the work. The amount for the said work is booked under SOPD (L) for FY 2022-23. However due to non-receipt of fund in F.Y 2022-23 GoA. The work is again proposed under SOPD (L) F.Y. 2023-24.</p>	

<u>Resolution No. 05</u> <u>Dated: 21/04/2023</u>	Sub: Design, Supply, Installation, Testing and Commissioning of Marshalling Panels of 21 MVA Generator Transformers at 2X50 MW Karbi Langpi Hydro Electric Project, APGCL, West Karbi Anglong, Lengry, Assam.
<p>The TPC has discussed regarding the only single bid received from the bidder M/s Wilqo India Engineering against this e-tender. The bidder is found to have past experience of supply, installation, testing and commissioning of Marshalling Panels for 21 MVA or above capacity generator transformer. As only a single bid has been received even after providing three times extension of the last date of bid submission and considering the urgency of the work with regards to uninterrupted power generation, the TPC has resolved to accept the technical bid of M/s Wilqo India Engineering and go ahead for price bid opening of this e-tender. The work is booked under SOPD (L) for FY 2022-23. The amount for work was SOPD (L) for F.Y. 2022-23. The work is again proposed under SOPD (L) F.Y. 2023-24.</p>	





ASSAM POWER GENERATION CORPORATION LIMITED

Registered Office: Bijulee Bhawan, Paltan Bazar, Guwahati-781 001, Assam

CIN: U40101AS2003SGC007239, GSTIN: 18AAFCA4891F1ZJ

Tel.No.: 0361-2739503, Fax No.03612739522/546

e-mail: info@apgcl.org, Website: www.apgcl.org

No. APGCL/110BM/9

20th December, 2023

To,

1. Chief General Manager (Generation),
Assam Power Generation Corporation Limited,
Bijulee Bhawan, Paltan Bazar, Guwahati-781001

2. Chief General Manager (PP&I),
Assam Power Generation Corporation Limited,
Bijulee Bhawan, Paltan Bazar, Guwahati-781001

3. Chief General Manager (NRE),
Assam Power Generation Corporation Limited,
Bijulee Bhawan, Paltan Bazar, Guwahati-781001

✓ 4. Chief General Manager (Hydro & Civil),
Assam Power Generation Corporation Limited,
Bijulee Bhawan, Paltan Bazar, Guwahati-781001

5. General Manager (HR),
Assam Power Generation Corporation Limited,
Bijulee Bhawan, Paltan Bazar, Guwahati-781001

6. Project Director, Lower Kopili Hydro Electric Project,
Bijulee Bhawan, Paltan Bazar, Guwahati-781001

7. Chief General Manager (F&A),
Assam Power Generation Corporation Limited,
Bijulee Bhawan, Paltan Bazar, Guwahati-781001

Sir,

Please find enclosed herewith extracts from the draft minutes of the 110th meeting of the Board of Directors of Assam Power Generation Corporation Limited held on 12th December, 2023.

The action on the resolution may kindly be initiated with the necessary approval please.

A. Choudhury, DGM(C) / ~~M.K. Gogoi~~
M.K. Gogoi,
AGM(C)
21/12/2023

Jyoti, DGM(C)
21/12/2023

3354
21/12/23

This is for your kind perusal and needful please.

Yours Faithfully,
For Assam Power Generation Corporation Limited

N. Das
20.12.2023

(N. Das)
Company Secretary



ASSAM POWER GENERATION CORPORATION LIMITED

Registered Office: Bijulee Bhawan, Paltan Bazar, Guwahati-781 001, Assam

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e-mail: info@apgcl.org, Website: www.apgcl.org

EXTRACTS FROM DRAFT MINUTES OF 110TH BOARD MEETING HELD ON 12TH DECEMBER, 2023

5.(A) Painting on exterior surface of 2 (two) no.s of penstock steel liner at KLHEP (B) Painting on wall and steel surface of various components at Power House, KLHEP (C) Repairing of water treatment plant at KLHEP colony, West Karbi Anglong:

After threadbare discussion, the Board "RESOLVED THAT approval be and is hereby granted to the work (A) Painting on exterior surface of 2 (two) no.s of penstock steel liner at KLHEP, (B) Painting on wall and steel surface of various components at Power House, KLHEP, (C) Repairing of water treatment plant at KLHEP colony, West Karbi Anglong at an amount of Rs.45,93,841.00 (Rupees Forty-Five Lakh Ninety-Three Thousand Eight Hundred and Forty-One only) (inclusive of all taxes) and allot it to the L1 bidder Sri Kuldeep Bora."

12. Renovation of office space at third floor, Bijulee Bhawan, Paltan Bazar, Guwahati-781001:

The Board noted that as the Company needs its own resources to be used for various major issues like impending litigation with M/s Sarda Eco Power Ltd., the proposal on Renovation of office space at third floor, Bijulee Bhawan, Paltan Bazar, Guwahati-781001 was not approved. After threadbare discussion the Board decided to do the most necessary renovation phase wise not exceeding Rs.30Lakhs to Rs.40 Lakhs in each phase after the work is approved by the Board as desired by Independent Directors forming majority in the decision

15. Appraisal of legal opinion of advocate General of Assam on the matter regarding Amicable settlement of all dispute between M/s Sarda Eco Power Ltd. (SEPL) and Assam Power Generation Corporation Limited (APGCL) pertaining to Myntriang S.H.E. Project:

Deferred due to lack of time.

N. Das
20.12.2023

(N. Das)
Company Secretary
Assam Power Generation Corporation Limited



Minutes of Meeting of the Tender Purchase Committee of the Assam Power Generation Corporation Limited (APGCL), Guwahati held on 05/03/2024 in the office Chamber of the MD, APGCL, 3rd Floor, Bijulee Bhawan, Ghy-01

TPC RESOLUTION

Annex_LTPS_TrueUp03

Members Present:

1	Sri B. Bhuyan, MD, APGCL	Chairman
2	Sri Dilip Kr. Das, CGM (Gen)	Member
3	Sri A. Talukdar, CGM (NRE)	Member
4	Sri. S. Kaimal, CGM (F&A)	Member
5	Sri S. Saikia, CGM (H&C)	Member
6	Sri A. Saha, GM HQ I/C	Member Convenor

The meeting took up the following items of agenda.

Agenda item no: 1
Resolution no:
Dated: 05.03.2024

Sub: Supply, Installation, Testing and Commissioning of 01 (one) number 7.5 MVA, 132/3.3 KV, 3-phase, Oil Filled, Outdoor type Station Power Transformer for Lakwa Thermal Power Station (LTPS), APGCL, Maibella.

The TPC discussed regarding the price bids of M/s Elite Engineers, Guwahati and M/s Mega Electricals, Guwahati. Reverse Auction was started on GeM tender on 21/02/2024, the L1 base price for Reverse Auction was Rs.1,92,50,000.00. After conduction of Reverse Auction, the L1 price was Rs. 1,91,08700.00 (Rupees One Crore Ninety-One Lakh Eight Thousand Seven Hundred Only). (inclusive of GST and all other charges). The L1 price in Reverse Auction was offered by M/s Elite Engineers, Guwahati Due to the urgency and importance of the work TPC had resolved to accept the L1 price of M/s Elite Engineers and further directed to place work order on the L1 bidder post according of Financial Clearance. The estimate for the work is Rs. 2.00 Crore. The source of fund is APGCL own fund.

B. Bhuyan

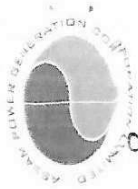
Dilip Kr. Das

A. Talukdar

S. Kaimal

S. Saikia

A. Saha



ASSAM POWER GENERATION CORPORATION LIMITED

Minutes of Meeting of the Tender Purchase Committee of the Assam Power Generation Corporation Limited (APGCL), Guwahati held on 07/03/2024 in the office Chamber of the MD, APGCL, 3rd Floor, Bijulee Bhawan, Ghy-01

TPC RESOLUTION

Annex_LTPS_TrueUp04

Members :

1	Sri B. Bhuyan, MD, APGCL	-Chairman
2	Sri Dilip Kr. Das, CGM (Gen)	-Member
3	Sri S. Kaimal, CGM (F&A), APGCL	-Member
4	Sri A. Talukdar, CGM (NRE), CGM (PP&I)	-Member
5	Sri S. Saikia, CGM (H&C)	-Member
6	Sri A. Saha, GM (HQ) i/c	-Member Convenor
7	Sri T. Basumatary, SEO, APGCL	-Invitee Member

The meeting took up the following item of agenda.

Resolution no: 01

Dated: 07/03/2024

Sub: Supply, Installation, Testing and Commissioning of field instruments and equipment for upgradation of existing pneumatic control loop (comprising of PT, PIC, PCV, etc.) into Analog 4-20 mA closed loop control system for Discharge Pressure Control Valves and Suction Pressure Control Valves of Gas Compressor Units at Lakwa Thermal Power Station, Maibella (LTPS), Suffry-785689, Dist. Charaideo, Assam.

The TPC discussed in detail the technical bid of the only participating bidder of this e-tender, M/s Adrean Controls (OPC) Pvt Ltd., Navi Mumbai which was opened after giving 04(four) times of extension. The TPC has directed to communicate the bidder to include fire retardant low smoke (FRLS) control cable or provide fire retardant painting in the same given price before opening the price bid.

Resolution no: 02

Dated: 07/03/2024

Sub: Supply, testing installation and commissioning of 04 (four) nos. of Outdoor Type 33 kV Vacuum Circuit Breaker with GI mounting structure along with Bi-metallic terminal connectors suitable for Panther conductors at Namrup Thermal Power Station (NTPS), APGCL, Namrup, Assam.

After discussion, TPC resolved to approve the L-1 bidder post Reverse Auction, M/s Raju Banik, Namrup and their total L1 price post Reverse Auction of Rs. 15,84,000.00 (Rupees fifteen lakh eighty-four thousand only) (inclusive of GST and all other charges). TPC further resolved to place the matter before the APGCL Board for necessary approval to place the work order for execution of the work. The estimated amount for the work is Rs. 13,51,572.00 (Rupees thirteen lakh fifty-one thousand five hundred seventy-two only) (inclusive of GST). The work is included in State Owned Priority Development (SOPD)(loan) Scheme of Govt. of Assam for FY 2022-23 carried over to FY 2024-25. Delay was due to change of specification from SF6 (Limited manufacturer) to VCB (Multiple manufacturer).

Resolution no: 03

Dated: 07/03/2024

Sub: Supply, Installation, Testing and Commissioning of 02 (two) Nos. of Vertical Turbine Pump Sets for Water Intake at Lakwa Thermal Power Station, Maibella (LTPS), Suffry-785689, Dist. Charaideo, Assam.

After discussion, TPC resolved to approve the bidder M/s Namrup Sales Corporation, Namrup for the above-mentioned work and their total offered price post negotiation of Rs. 79,52,440.00 (Rupees seventy-nine lakh fifty-two thousand four hundred forty only) (inclusive of GST, freight, transit insurance, P&F, etc.). TPC further resolved to place the matter before the APGCL Board for appraisal to place the work order for execution of the work. The estimated amount for the work is Rs. 82,90,680.00 (Rupees eighty-two lakh ninety thousand six hundred eighty only) (Inclusive of GST). The

[Handwritten signatures and initials]



ASSAM POWER GENERATION CORPORATION LIMITED

Minutes of Meeting of the Tender Purchase Committee of the Assam Power Generation Corporation Limited (APGCL), Guwahati held on 16/03/2024 in the office Chamber of the MD, APGCL, 3rd Floor, Bijulee Bhawan, Ghy-01

TPC RESOLUTION

Annex_LTPS_TrueUp05

Members Present:

1	Sri B. Bhuyan, MD, APGCL	Chairman
2	Sri Dilip Kr. Das, CGM (Gen), APGCL	Member
3	Sri A. Talukdar, CGM (PP&I), APGCL	Member
4	Sri. S. Kaimal, CGM (F&A), APGCL	Member
5	Sri S. Saikia, CGM (H&C), APGCL	Member
6	Sri Prasanna Gogoi, CGM (NRE) i/c, APGCL	Member
7	Md. Zakir, GM HQ, APGCL	Member Convenor
8	Sri T. Basumatary, Retd. CGM, APGCL	Invitee Member

The meeting took up the following items of the agenda.

Agenda item no: 6
Resolution no: 6
Dated: 16.03.2024

Sub: Design, Supply, Installation, Testing & Commissioning of Semi Integrated Standalone Solar Street Lighting System at LTPS, Maibella, District: Charaideo, Assam.

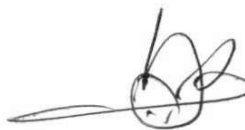
The TPC reviewed its earlier resolution (resolution no.11 dated 20/12/2023) for the above-mentioned work and after discussion on the matter resolved to accept the L-1 Price of Rs.12,80,080.00 (Rupees Twelve Lakh Eighty Thousand Eighty Only) (Inclusive of GST) offered by the bidder M/s HQ Lamps Manufacturing Co. Pvt. Ltd. Noida in order to execute the above work at the earliest.

TPC further resolved to overrule its earlier resolution, i.e. Resolution no.11 dated 20/12/2023 and further directed to place work order on the L1 bidder after accordance of necessary Financial Clearance.

The source of fund is APGCL own fund.


MD, APGCL


CGM (Gen)


CGM (PP&I)

CGM(F&A)


CGM, (H&C)


CGM (NRE)


GM (HQ)


Invitee Member

DRAFT MINUTES OF THE 107TH MEETING OF THE BOARD OF DIRECTORS OF ASSAM POWER GENERATION CORPORATION LIMITED HELD ON SATURDAY, THE 12TH DAY OF AUGUST 2023 AT CONFERENCE HALL,^{3RD} FLOOR, BIJULEE BHAWAN, PALTAN BAZAR, GUWAHATI-781001 AT 10:00 A.M. AND CONCLUDED AT 12:45 P.M.

MEMBERS OF THE BOARD PRESENT:

Annex_LTPS_TrueUp07

1. Shri Niraj Verma, IAS
2. Shri Bibhu Bhuyan
3. Shri Anop Singh Purohit
4. Dr. Devajit Mahanta
5. Shri Nitya Bhusan Dey

Shri Niraj Verma, IAS took the Chair and as the required quorum was present, the Board started its proceedings.

1. Chairperson to take the chair, Grant of leave of absence, Disclosure of Interest, if any, Minutes of last Board Meeting, Minutes of 34th Audit Committee Meeting:

The Board passed the following:

- A. "RESOLVED THAT Leave of Absence be and is hereby granted to the director who remained absent with prior intimation viz. Shri Samir Kumar Sinha, IAS, Shri Rakesh Kumar, IAS and Shri Bhaskar Jyoti Manta, ACS."
- B. "RESOLVED THAT the minutes of the 106th Board meeting be and is hereby noted"
- C. "RESOLVED THAT disclosure of interest made by director viz., Shri Samir Kumar Sinha be and is hereby noted."
- D. "RESOLVED THAT the minutes of the 34th Audit Committee Meeting be and is hereby noted."

2. Action taken on decisions of 106th Board Meeting:

"RESOLVED THAT the action taken on the decisions of the 106th Board Meeting be and is hereby noted and the following was directed:

- a. with respect to amicable settlement of M/s Sarda Eco Power Ltd. (SEPL) claims regarding Myntriang SHP, the matter may be explained again in the next board meeting,
- b. with respect to Borpani Middle II, no appointed date should be given unless financial closure is done."

3. Status of Running Power Plants and new Power Plants:

"RESOLVED THAT the status of running plants and New Power Plants be and is hereby noted."

4. Convening of Annual General Meeting of the Company:

The Board after deliberation -

a) "RESOLVED THAT approval of Board of Directors be and is hereby accorded for convening the 20th Annual General Meeting of the Company within 30th September, 2023 or any extended period that may be given by the Ministry of Corporate Affairs, Government of India, at shorter notice if required."

"RESOLVED FURTHER THAT the Managing Director, in consultation with the Chairman be and is hereby authorised to fix the day/date, time and venue of the meeting and authorised the Company Secretary to finalize, sign and issue the notice of the meeting under the provisions of the Companies Act, 2013 and/or to seek sanction of extension of time from Registrar of Companies for holding the Annual General Meeting after following due procedure."

b) "RESOLVED THAT pursuant to the provisions of Section 96(1) and other applicable provisions, if any, of the Companies Act, 2013, an application be made to the Central Government i.e. Ministry of Corporate Affairs, New Delhi



and / or the Office of the Registrar of Companies, Assam, Meghalaya, etc. seeking extension of time for a period of three months i.e. from 1st October, 2023 to 31st December, 2023, for holding the 20th Annual General Meeting (AGM) of the Company for the Financial Year 2022-23."

c) "RESOLVED THAT Managing Director, CFO and Company Secretary of the Company, be and are hereby severally authorized to finalize and sign and file, physically or digitally an application with Ministry of Corporate Affairs, Central Government and/or Registrar of Companies, Assam, Meghalaya, etc. and to sign all other required papers, documents and to take all such suitable steps and actions as may be necessary to implement this resolution."

5. Modification of APGCL Fund Management and Investment Policy

The Board after deliberation "RESOLVED THAT approval be and is hereby granted for investment of surplus fund in all schedule Public Sector Banks as per RBI along with HDFC Bank & ICICI Bank. RESOLVED FURTHER THAT Revised Fund Management Policy is hereby approved with the addition that SBI will be given right to refusal for part of the investment."

6. Supply of Spares for Tranter India Pvt. Ltd. make Plate Heat Exchangers for NRPP, APGCL, Namrup:

The members of the Board discussed in detail about the need and justification of the work to be executed at Namrup Replacement Power Project and in view of the importance of the work, the Board "RESOLVED THAT approval be and is hereby granted for: 1) the work Supply of Spares for Tranter India Pvt. Ltd. make Plate Heat Exchangers for NRPP, APGCL, Namrup amounting to Rs.72,93,863.00 (Rupees Seventy-Two Lakh Ninety-Three Thousand Eight Hundred Sixty-Three only) (Inclusive of all taxes) and 2) the award of the Work Order to the L-1 bidder of the reverse auctioning process M/s Varalka Engineers Pvt. Ltd. UP".

The board approved the work subject to PBG of 10%.

The Board noted that the estimated price of the work was Rs.1,60,11,960.00 (Rupees One Crore Sixty Lakh Eleven Thousand Nine Hundred Sixty Only) (Inclusive of all taxes).

7. Supply, Erection and Commissioning of Water Supply Pipeline from DM plant to WHP & Pahar Line Colony at Namrup Thermal Power Station (Re-routing and Replacement):

The members of the Board discussed in detail about the need and justification of the work to be executed at Namrup Thermal Power Station (NTPS) and in view of the importance of the work, the Board "RESOLVED THAT approval be and is hereby granted for: 1) the work Supply, Erection and Commissioning of Water Supply Pipeline from DM plant to WHP & Pahar Line Colony at Namrup Thermal Power Station (Re-routing and Replacement) amounting to Rs.28,50,000.00 (Rupees twenty-eight lakh fifty thousand only) (Inclusive of GST) and 2) the award of the Work Order to the L-1 bidder M/s S.S. Construction, Barpeta".

The board approved the work subject to PBG of 10%.

The Board noted that the estimated price of the work was Rs.36,91,601.00 (Rupees thirty-six lakh ninety-one thousand six hundred one only) (Inclusive of GST).

8. Procurement of Spares for Dresser Rand Gas Compressors at Lakwa Thermal Power Station, Maibella (LTPS), Suffry-785689, Dist. Charaldeo, Assam.

The members of the Board discussed in detail about the need and justification of the work to be executed at Lakwa Thermal Power Station and in view of the importance of the work, the Board "RESOLVED THAT approval be and is hereby granted for: 1) the work Procurement of Spares for Dresser Rand Gas Compressors at Lakwa Thermal Power Station, Maibella (LTPS), Suffry-785689,



Dist. Charaideo, Assam amounting to Rs. 2,17,80,260.00 (Rupees Two Crore Seventeen Lakh Eighty Thousand Two Hundred Sixty Only) (Inclusive of GST) and 2) award of the Work Order to the L-1 bidder M/s Hoerbiger India Pvt. Ltd. Pune".

The Board noted that the estimated price of the work was Rs. 2.27 Crores (Rupees Two Crore Twenty-Seven Lakh Only) (Inclusive of GST).

9. Extension of work Contract Period for the Restoration job of 36.15 MW STG Unit of NRPP by M/s BHEL:

After detailed discussion the Board "RESOLVED THAT approval be and is hereby granted for "Extension of work Contract Period for the Restoration job of 36.15 MW STG Unit of NRPP by M/s BHEL up to 26.07.2023 without imposition of LD"

10. Long Term Service Agreement (LTSA) with General Electric for the 62.25 MW GE make Frame 6FA Gas Turbine Unit of Namrup Replacement Power Project (NRPP):

After detailed discussion the Board directed the following:

- a. Historic data of other firms in respect of similar work is needed.
- b. All the statements to be vetted by Chartered Accountants in practice.
- c. Comprehensive analysis involving gas based Power Generation units in the Country which have LTSA is to be submitted to the Board including data vetting, assumption, precedence, viability, sensitivity analysis, sustainability, project cost, long term cost, life cycle cost, etc.

The agenda may be placed in next board meeting after getting the above details.

11. Creation of posts against the 120 MW Lower Kopili Hydro Electric Project (LKHEP), APGCL, Longku:

The Board after deliberation directed that a comprehensive statements is to be submitted to the Board stating Revenue Generation from the project vis a vis the manpower cost, O&M cost, Benefit to the Company.

12. Sanction of 4 (Four) Nos. of Additional Post of Assistant Security Officer in APGCL:

Deferred due to lack of time.

13. Approval for Waiver of Excess Payment made in respect of Sri Bipin Borgohain, Crane Operator Gr-I, NTPS:

Deferred due to lack of time.

14. Construction of Assam type parking shed for Fire Fighting Truck & Hydra at Namrup Replacement Power Project (NRPP), NTPS, Namrup:

Deferred due to lack of time.

15. 1. Removing of earth, sand deposit & decomposed material at upstream side of weir St-I, MSHEP, APGCL using sand dredging machine.

2. Filling the big size road side holes adjacent to the power channel at Ch. 2750.00m & Ch. 2940.00m of MSHEP, APGCL

3. Clearance of deposited sand and earth material from road and drain & spreading of GSB material at few locations and clearance of deposited sand from hume pipe culvert at Ch. 2100mm of St-II, MSHEP, APGCL

4. Construction of Gabion wall & filling of eroded side of road/shoulders with selected earth materials for erosion control of approach road leading to power house St-I, MSHEP, APGCL

5. RCC cum Boulder Masonry Box culvert Cross Drainage at Ch.- 184 m from Forebay St-I towards Weir St-II of MSHEP, APGCL, West Karbi Anglong, Assam.

6. RCC cum Boulder Masonry Box culvert Cross Drainage at Ch.- 369 m from Forebay St-I towards Weir St-II of MSHEP, APGCL, West Karbi Anglong, Assam.

MINUTES OF THE 109TH MEETING OF THE BOARD OF DIRECTORS OF ASSAM POWER GENERATION CORPORATION LIMITED HELD ON TUESDAY, THE 31ST DAY OF OCTOBER, 2023 AT CONFERENCE HALL OF HOME AND POLITICAL DEPARTMENT, C.M. BLOCK, 2ND FLOOR, JANATA BHAWAN, GUWAHATI-781006 AT 10:30 A.M. AND CONCLUDED AT 11:55 A.M.

MEMBERS OF THE BOARD PRESENT:

1. Shri Niraj Verma, IAS
2. Shri Bhaskar Jyoti Manta, ACS
3. Shri Bibhu Bhuyan
4. Shri Anop Singh Purohit
5. Dr. Devajit Mahanta
6. Shri Nitya Bhusan Dey

Shri Niraj Verma, IAS took the Chair and as the required quorum was present, the Board started its proceedings.

1. Chairperson to take the chair, Grant of leave of absence, Minutes of last Board Meeting, Minutes of 12th Corporate Social Responsibility Committee Meeting:

The Board passed the following:

(i) "RESOLVED THAT Leave of Absence be and is hereby granted to the director who remained absent with prior intimation viz. Shri Samir Kumar Sinha, IAS and Shri Rakesh Kumar, IAS"

(ii) "RESOLVED THAT the minutes of the 108th Board meeting be and is hereby noted

(iii) "RESOLVED THAT the minutes of the 12th Corporate Social Responsibility Committee Meeting be and is hereby noted."

A. Action taken on decisions of 108th Board Meeting:

Deferred due to lack of time.

B. Status of Running Power Plants:

Could not be discussed due to lack of time.

2. (A) Revamping of Existing Natural Gas & Water Coolers (Air-Cooled Heat Exchanger) of Gas Compressors at Lakwa Thermal Power Station, Maibella (LTPS), Suffry-785689, Dist. Charaideo, Assam including supply, erection, testing and commissioning.

The members of the Board discussed in detail about the need and justification of the work to be executed at Lakwa Thermal Power Station and in view of the importance of the work, the Board "RESOLVED THAT approval be and is hereby granted for: 1) the work of Revamping of Existing Natural Gas & Water Coolers (Air-Cooled Heat Exchanger) of Gas Compressors at Lakwa Thermal Power Station, Maibella (LTPS), Suffry-785689, Dist. Charaideo, Assam including supply, erection, testing and commissioning amounting to Rs.88,37,905.00 (Rupees eighty-eight lakh thirty-seven thousand nine hundred five only) (including GST) and 2) award of the Work Order to the L-1 bidder M/s Aerotech Energy Private Limited, Thane".

2. (B) Supply, Installation and Commissioning of Field Instruments and Rate Contract for Condition Monitoring through PV Analysis of 04 (four) nos. Reciprocating Gas Compressors at Lakwa Thermal Power Station, Maibella (LTPS), Suffry-785689, Dist. Charaideo, Assam





ASSAM POWER GENERATION CORPORATION LIMITED

Registered Office: Bijulee Bhawan, Paltan Bazar, Guwahati-781 001, Assam

CIN:U40101AS2003SGC007239, GSTIN: 18AAFCA4891F1ZJ

Tel.No.: 0361-2739503, Fax No.03612739522/546

e-mail: info@apgcl.org, Website: www.apgcl.org

NO. APGCL/105BM/11

5th June, 2023

To,

1. Chief General Manager (Generation),

Assam Power Generation Corporation Limited, Bijulee Bhawan,

Paltan Bazar, Guwahati-781001

2. Chief General Manager (Hydro & Civil),

Assam Power Generation Corporation Limited, Bijulee Bhawan,

Paltan Bazar, Guwahati-781001

3. Chief General Manager (PP&I),

Assam Power Generation Corporation Limited, Bijulee Bhawan,

Paltan Bazar, Guwahati-781001

4. Chief General Manager (NRE),

Assam Power Generation Corporation Limited, Bijulee Bhawan,

Paltan Bazar, Guwahati-781001

5. Chief General Manager (F&A), Assam Power Generation Corporation Limited, Bijulee Bhawan,

Paltan Bazar, Guwahati-781001

6. General Manager (HR), Assam Power Generation Corporation Limited, Bijulee Bhawan, Paltan Bazar, Guwahati-781001

7. Project Director (PMU), Assam Power Generation Corporation Limited, Bijulee Bhawan, Paltan Bazar, Guwahati-781001

Sir,

Please find enclosed herewith extracts from the draft minutes of the 105th meeting of the Board of Directors of Assam Power Generation Corporation Limited held on 30th May, 2023.

The action on the resolution may kindly be initiated with the necessary approval please.

A. Choudhury, DGM (C)

P.l. distribute copy to

H.J. Ghose A. Dutta J. Tuganin

DGM (C)

05/06/2023

The Board noted that the Tender Estimated Amount was Rs.30,58,769.00(Rupees Thirty Lakhs Fifty Eight Thousand Seven Hundred and Sixty Nine) only inclusive of all taxes.

13. Construction of paver block road near RWS barge and supplying of flood lights and cable for illumination at RWSS and DTWSS at LTPS:

After deliberation, the Board "RESOLVED THAT approval be and is hereby granted for the award of the work Construction of paver block road near RWS barge and supplying of flood lights and cable for illumination at RWSS and DTWSS at LTPS to the L1 bidder Sri Sharot Changmai, at his quoted rate of Rs.4,29,277.38 (Rupees four lakhs twenty nine thousand two hundred seventy seven and paise thirty eight)only inclusive of all taxes for the F.Y. 2022-23." The Board noted that the Tender Estimated Amount was Rs.4,87,816.00 (Rupees Four Lakhs Eighty Seven Thousand Eight Hundred Sixteen) only including GST.

14. Repair and Rehabilitation of R.C.C lined Head Race Tunnel (H.R.T.) at 2 x 50 MW KLHEP:

After threadbare discussion the Board "RESOLVED THAT approval be and is hereby granted for the work of Repair and Rehabilitation of R.C.C. lined Head Race Tunnel (H.R.T.) at 2 X 50 MW KLHEP amounting to Rs.49,36,485.00 (Rupees Forty Nine lakh thirty six thousand four hundred eighty five) inclusive of all taxes and allot it to the L1 bidder M/S New Horizon Enterprise." The Board noted that the Tender Estimated Amount was Rs.57,18,683.00(Rupees Fifty-seven Lakhs Eighteen thousand six hundred eighty three only) inclusive of all taxes.

19. Renovation and repairing of intake channel gate and flushing channel gate for MSHEP, St.-I & II and Painting 3 (three) nos of Penstock pipe line at MSHEP, St.-I, APGCL, West Karbi Anglong, Assam under SOPD(Loan) for KLHEP for the FY 2023-24:

After threadbare discussion the Board "RESOLVED THAT approval be and is hereby granted to the work "Renovation and repairing of intake channel gate and flushing channel gate for MSHEP, St.-I & II and Painting 3 (three) nos of Penstock pipe line at MSHEP, St.-I, APGCL, West Karbi Anglong, Assam" amounting Rs.10,94,610.00 (Rupees Ten lakhs ninety four thousand six hundred and ten only) (inclusive of all taxes) and allot it to the L1 bidder Sri Kartik Biswas." The Board noted that the Tender Estimated Amount was Rs.11,86,847.00(Rupees Eleven Lakhs Eighty Six Thousand Eight hundred and forty seven only) inclusive of all taxes.

20. Construction of deep tube well and water supply system inside the power plant at LTPS, Maibella:

V. Rajan

After threadbare discussion the Board "RESOLVED THAT approval be and is hereby granted to the work "Construction of deep tube well and water supply system inside the power plant at LTPS, Maibella" amounting to Rs.30,44,670.00 (Rupees Thirty Lakhs Forty Four Thousand Six Hundred and Seventy) only and allot it to the L1 bidder MS Mescons Associates." The Board noted that the Tender Estimated Amount was Rs.33,85,488.00 (Rupees Thirty three Lakhs Eighty Five Thousand Four Hundred and Eighty Eight) only including GST.

21.(A) Construction of stone rubble masonry retaining wall & drain for 2nd bench at newly excavated area on left bank of upstream side at Dam site of KLHEP.

(B) Construction of stone rubble masonry toe wall & drain for 2nd bench at newly excavated area on left bank of upstream side at Dam site of KLHEP.

(C) Construction of 6 nos. stone masonry catch pit at 2nd bench and 4 Nos. stone masonry catch pit at 3rd bench of newly excavated area on left bank of upstream side at Dam site of KLHEP under SOPD (Grant) of KLHEP, APGCL for the FY 2022-23. However, the work shall be executed in the FY 2023-24:

The Board after deliberation "RESOLVED THAT approval be and is hereby granted to the following works amounting Rs.36,51,386.00 (Rupees Thirty six lakhs fifty one thousand three hundred and eighty six only) (inclusive of all taxes) and allot it to the L1 bidder M K Enterprise:

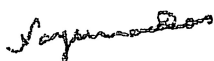
(A) Construction of stone rubble masonry retaining wall & drain for 2nd bench at newly excavated area on left bank of upstream side at Dam site of KLHEP,

(B) Construction of stone rubble masonry toe wall & drain for 2nd bench at newly excavated area on left bank of upstream side at Dam site of KLHEP,

(C) Construction of 6 nos. stone masonry catch pit at 2nd bench and 4 Nos. stone masonry catch pit at 3rd bench of newly excavated area on left bank of upstream side at Dam site of KLHEP under Landslide Protection works of KLHEP, APGCL for the FY 2022-23."

The Board noted that the Tender Estimated Amount was Rs.40,56,338.00 (Rupees Forty Lakhs fifty six thousand three hundred and thirty eight) only inclusive of all taxes.

23. Tariff order dated 29/03/2023 issued by the AERC:





ASSAM POWER GENERATION CORPORATION LIMITED

Registered Office: Bijulee Bhawan, Paltan Bazar, Guwahati-781 001, Assam

CIN:U40101AS2003SGC007239, GSTIN: 18AAFCA4891F1ZJ

Tel.No.: 0361-2739503, Fax No.03612739522/546

e-mail: info@apgcl.org, Website: www.apgcl.org

NO. APGCL/108BM/6

18th September, 2023

To,

1. Chief General Manager (Generation),

Assam Power Generation Corporation Limited, Bijulee Bhawan,
Paltan Bazar, Guwahati-781001

2. Chief General Manager (Hydro & Civil),

Assam Power Generation Corporation Limited, Bijulee Bhawan,
Paltan Bazar, Guwahati-781001

3. Chief General Manager (PP&I), Assam Power Generation Corporation Limited, Bijulee Bhawan,
Paltan Bazar, Guwahati-781001

4. Chief General Manager (NRE), Assam Power Generation Corporation Limited, Bijulee Bhawan,
Paltan Bazar, Guwahati-781001

5. Chief General Manager (F&A), Assam Power Generation Corporation Limited, Bijulee Bhawan,
Paltan Bazar, Guwahati-781001

6. General Manager (HR), Assam Power Generation Corporation Limited, Bijulee Bhawan,
Paltan Bazar, Guwahati-781001

7. Project Director (PMU) (i/c), Lower Kopili Hydro Electric Project, Bijulee Bhawan,
Paltan Bazar, Guwahati-781001

Sir,

Please find enclosed herewith extracts from the draft minutes of the 108th meeting of the Board of Directors of Assam Power Generation Corporation Limited held on 8th September, 2023.

The action on the resolution may kindly be initiated with the necessary approval please.

A. Choudhury, DGM(C)

*Pl. take immediate
necessary action.*

19/09/2023

This is for your kind perusal and needful please.

Yours faithfully,

For Assam power Generation Corporation Limited

18.9.2023
(N.Das)

Company Secretary

12. Backfilling of Cavity/Erosion Beneath & Side of Power channel Near Forebay-I, Increasing height of Forebay-I & Power channel-I upto spillway and removal of earth slip at ch 220m near Weir, St-I, MSHEP:

After threadbare discussion, the Board "RESOLVED THAT approval be and is hereby granted to the award of work to L1 bidder M/S M K Enterprise, Guwahati at his quoted rate of Rs.43,18,671.00 (Rupees Forty three lakh eighteen thousand six hundred seventy one only) (inclusive of all taxes)."

The Board noted that the estimated price of the work was Rs.47,95,785.00 (Rupees Forty seven lakhs ninety five thousand seven hundred and eighty five only) (inclusive of all taxes).

3.C. A. Repairing of water pump house building, development of surrounding area of water supply system of LTPS, Maibella.

3.C.B. Renovation of water supply pipeline and all fittings at LTPS residential colony and power plant at LTPS, Maibella.:

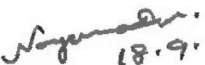
After threadbare discussion, the Board "RESOLVED THAT approval be and is hereby granted to the award of work to L1 bidder M/S MESCONS ASSOCIATES at his quoted rate of Rs.16,83,023.56 (Rupees Sixteen Lakhs Eighty three Thousand Twenty Three paise Fifty Six Only)."

The Board noted that the estimated price of the work was Rs.20,97,845.00 (Rupees Twenty Lakhs Ninety Seven Thousand Eight Hundred Forty Five) (inclusive of all taxes).

3.D. Renovation of Children's park and construction of surrounding drain along with cover slab at LTPS.

After threadbare discussion, the Board "RESOLVED THAT approval be and is hereby granted to the award of work to L1 bidder M/S MESCONS ASSOCIATES at his quoted rate of Rs.16,09,310.28 (Rupees Sixteen Lakhs Nine Thousand Three Hundred Ten paise Twenty Eight Only) inclusive of all taxes."

The Board noted that the estimated price of the work was Rs.19,46,248.00 (Rupees Nineteen Lakh Forty Six Thousand Two Hundred & Forty Eight Only) (inclusive of all taxes).


18.9.2023
(N. DAS)

COMPANY SECRETARY

ASSAM POWER GENERATION CORPORATION LIMITED

MINUTES OF THE 80TH MEETING OF THE BOARD OF DIRECTORS OF ASSAM POWER GENERATION CORPORATION LIMITED HELD ON FRIDAY, THE 30TH DAY OF AUGUST, 2019 AT THE CONFERENCE HALL, 4TH FLOOR, BIJULEE BHAWAN, PALTANBAZAR, GUWAHATI-781001 AT 11:00A.M. AND CONCLUDED AT 02:00 P.M.

MEMBERS OF THE BOARD PRESENT IN PERSON:

1. Shri V. K. Pipersenia, IAS (Retd.)
2. Smti Kalyani Baruah
3. Shri A. S. Purohit
4. Shri Nitya Bhusan Dey
5. Shri Sankar Chandra Das

1. LEAVE OF ABSENCE, IF ANY, DISCLOSURE OF INTEREST, IF ANY:

Shri V. K. Pipersenia, IAS (Retd.) took the Chair and as the required quorum was present, the Board started its proceedings.

Further, the Board passed the following:

"RESOLVED THAT Leave of Absence be and is hereby granted to the directors who remained absent with prior intimation viz. Shri R. Agarwala, IAS, Shri Samir Kumar Sinha, IAS, Shri Niraj Verma, IAS and Shri S. N. Kalita."

"RESOLVED THAT disclosure of interest made by Shri Samir Kumar Sinha, IAS, be and is hereby recorded."

2. MINUTES OF LAST BOARD MEETING:

The following was passed:

"RESOLVED THAT the minutes of the last Board meeting be and is hereby noted."

3. NOTING OF THE MINUTES OF THE 19TH AUDIT COMMITTEE MEETING, 5TH CORPORATE SOCIAL RESPONSIBILITY COMMITTEE MEETING:

The following were passed:

a. "RESOLVED THAT the minutes of the 19th Audit Committee meeting be and is hereby noted."

b. "RESOLVED THAT the minutes of the 5th Corporate Social Responsibility Committee meeting be and is hereby noted."

Page 1 of 9

PRINTED & ENTERED ON THE 18TH SEPTEMBER, 2019

12. ANY OTHER MATTER WITH THE PERMISSION OF THE CHAIR:

(A) IMPLEMENTATION OF MYNTRIANG SMALL HYDRO ELECTRIC PROJECT (13.5MW):

The Board after detailed deliberation "RESOLVED THAT appropriate financial and legal action in accordance with contractual provisions and in consultation with legal counsel be taken against M/s Sarda Eco Power Ltd. (SEPL), in respect of implementation of Myntriang Small Hydro Electric Project (MSHEP). RESOLVED FURTHER THAT necessary measures should be taken for completion of the balance works of MSHEP which are yet to be started/completed by SEPL and should be taken up by Assam Power Generation Corporation Limited through other agencies at the earliest."

(B) CONSTRUCTION OF PROPOSED OFFICER'S MULTI-STORIED BUILDING INSIDE LTPS COLONY, MAIBELLA:

The Board after detailed deliberation "RESOLVED THAT in view of urgency the work of Construction of proposed Officer's multi-storied building inside LTPS colony, Maibella amounting to Rs.2,78,88,986.00 (Rupees two crore seventy eight lakh eighty eight thousand nine hundred eighty six only) approximately be and is hereby approved."

The Board directed that a proposal for improvement of LTPS campus school, LTPS boundary wall and Children park at LTPS is to be submitted to the next Board meeting. The Board noted that it is a high priority to provide for improvement of buildings, sports facilities, upliftment of teaching and non teaching staff of the LTPS school of Assam Power Generation Corporation Limited.

(C) NOTING AND APPRAISAL OF THE COST AUDIT REPORT FOR THE FY 2018-19 OF APGCL:

The Board after detailed discussion "RESOLVED THAT the Cost Audit Report along with the observations and suggestions therein, Annexure to the Cost Audit Report for the FY 2018-19 of the Assam Power Generation Corporation Limited be and is hereby considered and noted."

(D) APPOINTMENT OF COST AUDITOR OF APGCL AND FIXATION OF REMUNERATION OF COST AUDITOR FOR THE FY 2019-20:



ASSAM POWER GENERATION CORPORATION LIMITED

Minutes of Meeting dated 22-05-2025 of the Tender Purchase Committee of Assam Power Generation Corporation Limited (APGCL), Guwahati.

TPC RESOLUTION

Annex_NTPS_APR01

Members Present:

1.	Sri. B. Pegu, IAS, MD, APGCL	Chairman
2.	Sri. S. Kaimal, CGM (F&A), APGCL	Member
3.	Sri. A. Talukdar, CGM (PP&I), APGCL	Member
4.	Sri. S. Saikia, CGM (H&C), APGCL	Member
5.	Md. Zakir, CGM (Gen), APGCL	Member
6.	Sri. Rajib Chelleng, CGM, NRE, APGCL	Member
7.	Ms. Aklantika Saikia, GM (HQ), APGCL	Member Convenor

The TPC took up the following item of agenda.

Agenda item no: 01
Resolution no: 01
Dated: 22-05-2025

Supply, erection, installation, testing and commissioning of 02 (Two) nos. of 30 m, 400 W High Mast Lighting System at Lakwa Thermal Power Station, Maibella, Charaideo and 01 (one) no. of 30 m, 300 W High Mast Lighting System at Namrup Thermal Power Station of APGCL along with all its accessories.

TPC discussed regarding the opened financial bid of the tender and resolved to accept the L1 price of Rs. 29,75,310.00 (Rupees Twenty-Nine Lakh Seventy-Five Thousand Three Hundred Ten Only) (Inclusive of GST, Freight, Transit Insurance, P&F etc.) quoted by M/s Manasee, North Lakhimpur, Assam. TPC further directed CGM(Gen), APGCL to place the work order upon the L1 bidder.

Source of Fund: For LTPS- SOPD 2024-25 and for NTPS-NRPP O&M High Cost 2025-26.

Agenda item no: 02
Resolution no: 02
Dated: 22-05-2025

Supply of various LED Luminaires for Lakwa Thermal Power Station (LTPS), APGCL

TPC discussed the 05 (five) nos. of bids received from (a) M/s Acromax Industries Private Limited (b) M/s Eltecks India (c) M/s Gaurav Heavy Engineering (India) Private Limited (d) M/s Glync Tech Private Limited and (e) M/s Manasee against this e tender. After detailed discussion TPC resolved to accept the technical bid of (a) M/s Manasee, North Lakhimpur, Assam because of meeting the APGCL tender qualification criteria. TPC resolved to reject the technical bid of (a) M/s Acromax Industries Private Limited (b) M/s Eltecks India (c) M/s Gaurav Heavy Engineering (India) Private Limited (d) M/s Glync Tech Private Limited, Bihar for not submitting the mandatory EMD of the tender. TPC further directed CGM(Gen), APGCL to open the price bid of the technically accepted bidder (a) M/s Manasee, North Lakhimpur, Assam.

Source of Fund:

MD, APGCL

CGM(F&A)

CGM(PP&I)

CGM(H&C)

CGM(Gen)

CGM(NRE)

GM (HQ)



ASSAM POWER GENERATION CORPORATION LIMITED

Registered Office: Bijulee Bhawan, Paltan Bazar, Guwahati-781 001, Assam

CIN:U40101AS2003SGC007239, GSTIN: 18AAFCA4891F1ZJ

Tel.No.: 0361-2739503, Fax No.03612739522/546

e-mail: md@apgcl.com, Website: www.apgcl.org

EXTRACTS FROM DRAFT MINUTES OF 95TH BOARD MEETING HELD ON 01ST APRIL, 2022

5. ACTION TAKEN ON THE DECISIONS OF THE LAST BOARD MEETING:

The Board "RESOLVED THAT actions taken on the decisions of the 94th Board meeting be and is hereby noted."

6. STATUS OF RUNNING POWER PLANTS AND NEW POWER PLANTS:

Shri Bibhu Bhuyan, Managing Director made a presentation on future vision of the Company.

The Board "RESOLVED THAT the Status of Running Power Plants, Ongoing and Upcoming power projects of the Company be and is hereby noted."

11. APPROVAL FOR TRANSFER OF 132 KV/33KV SWITCHYARD AND ELECTRICAL CONTROL ROOM BUILDING FROM APGCL TO AEGCL:

The Board after discussion "RESOLVED THAT approval be and is hereby granted for "Transfer of 132KV/33KV Switchyard and Electrical Control Room building from APGCL to AEGCL" considering the following proposals and other terms and conditions mentioned in the MOM dtd. 19.01.2022 held between Assam Power Generation Corporation Limited (APGCL) and Assam Electricity Grid Corporation Limited (AEGCL).

- i. Transfer the existing Manpower of APGCL working at Electrical Control Room to AEGCL.
- ii. Providing 4 nos. of staff quarters and 1 no. of officers quarter to AEGCL.
- iii. Engagement of competent third party evaluator to carry out evaluation of assets to be transferred to AEGCL."

12. APPROVAL FOR CONSTRUCTION OF DEDICATED 2(TWO) NO'S OF 33KV APGCL BAY AT 220KV

GSS, AEGCL, NAMRUP:

The Board after discussion "RESOLVED THAT approval be and is hereby granted for Construction of dedicated 2(two) nos. of 33KV Assam Power Generation Corporation Limited (APGCL) Bay at 220KV GSS, Assam Electricity Grid Corporation Limited (AEGCL), Namrup at an approved estimated cost of Rs.1,54,60,623/-

(Rupees One Crore Fifty Four Lakhs Sixty Thousand Six Hundred Twenty Three) only and the amount of Rs.1,54,60,623/- (Rupees One Crore Fifty Four Lakhs Sixty Thousand Six Hundred Twenty Three) only is to be incorporated in the SOPD (loan part) for the FY 2022-23. RESOLVED FURTHER THAT considering urgency of the work, the expenditure may be adjusted from APGCL's existing fund."

13. AMENDMENT OF PURCHASE ORDERS (P.O.) FOR DELIVERY PERIOD EXTENSION:

The Board after discussion "RESOLVED THAT approval be and is hereby granted for –

- i) Amendment of the P.O. for delivery Period Extension for 'Supply of Caustic Soda Lye at LTPS' up to 22.01.2022,
- ii) Amendment of the P.O. for Delivery Period Extension for 'Supply of Ferric Alum at LTPS' up to 24.01.2022."

14. PROCUREMENT OF GAS ENGINE SPARES FOR 32 K MAINTENANCE UNDER SPECIAL R&M (TARIFF FY 2022-23) OF LRPP:

The Board after discussion "RESOLVED THAT approval be and is hereby granted for Procurement of Spares for 32K maintenance of 2 (two) nos. of Gas Engines under Special R&M (Tariff by 2022-23) of LRPP' with total financial involvement of EURO7,34,881.23 (EURO Seven Hundred Thirty Four Thousand Eight Hundred Eighty One and Cents Twenty Three) only for procurement of spares and INR2,42,90,162.00 (Rupees Two Crores Forty Two Lakhs Ninety Thousand One Hundred Sixty Two) only for Reimbursable Cost and the amount may be booked under Special R&M (Tariff FY 2022-23) of LRPP. RESOLVED FURTHER THAT approval be and is hereby granted for balance spares for the remaining 5 nos. of Gas Engine to be procured depending upon the spares consumption observed during 32K Gas Engine & Turbocharger maintenance in these 2 (two) nos. of Gas Engines."

15. E-BIDDING FOR DIROK GAS FIELD AND SIGNING OF GAS SUPPLY AGREEMENT THEREOF:

The board after detailed discussion "RESOLVED THAT approval be and is hereby granted for Signing the Contract for Gas Supply from Hindustan Oil Exploration Company Limited (HOEC) at a price of Petroleum



ASSAM POWER GENERATION CORPORATION LIMITED

Registered Office: Bijulee Bhawan, Paltan Bazar, Guwahati-781 001, Assam

CIN: U40101AS2003SGC007239, GSTIN: 18AAFCA4891F1ZJ

Tel.No.: 0361-2739503, Fax No.03612739522/546

e-mail: info@apgcl.org, Website: www.apgcl.org

No. APGCL/120BM/4

25th September, 2025

To,

1. Chief General Manager (Generation),
Assam Power Generation Corporation Limited, Bijulee Bhawan, Paltan Bazar, Guwahati-781001
2. Chief General Manager (PP&I),
Assam Power Generation Corporation Limited, Bijulee Bhawan, Paltan Bazar, Guwahati-781001
3. Chief General Manager (NRE),
Assam Power Generation Corporation Limited, Bijulee Bhawan, Paltan Bazar, Guwahati-781001
4. Chief General Manager (Hydro & Civil),
Assam Power Generation Corporation Limited, Bijulee Bhawan, Paltan Bazar, Guwahati-781001
5. Project Director, Lower Kopili Hydro Electric Project, Bijulee Bhawan, Paltan Bazar, Guwahati-781001
6. General Manager (F&A), i/c
Assam Power Generation Corporation Limited, Bijulee Bhawan, Paltan Bazar, Guwahati-781001
7. General Manager (HR),
Assam Power Generation Corporation Limited, Bijulee Bhawan, Paltan Bazar, Guwahati-781001

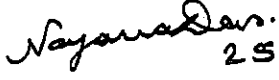
Sir,

Please find enclosed herewith extracts from the draft minutes of the 120th meeting of the Board of Directors of Assam Power Generation Corporation Limited held on 16th September, 2025.

The action on the resolution may kindly be initiated with the necessary approval please.

This is for your kind perusal and needful please.

Yours faithfully,
For Assam Power Generation Corporation Limited


25.9.2025
(CS Nayana Das, FCS)
Company Secretary



ASSAM POWER GENERATION CORPORATION LIMITED

Registered Office: Bijulee Bhawan, Paltan Bazar, Guwahati-781 001, Assam

CIN:U40101AS2003SGC007239, GSTIN: 18AAFCA4891F1ZJ

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e-mail: info@apgcl.org, Website: www.apgcl.org

EXTRACTS FROM DRAFT MINUTES OF 120TH BOARD MEETING HELD ON 16TH SEPTEMBER, 2025

1.c. "RESOLVED THAT the minutes of the 119th Board meeting be and is hereby noted with the following modification: in Item No. 10, "6&" in the last sentence stands deleted".

11.F. SUPPLY, INSTALLATION, TESTING AND COMMISSIONING OF ONE SET 125 V, 350 AH LEAD ACID, PLANTE TYPE BATTERY BANK FOR NAMRUP REPLACEMENT POWER PLANT (NRPP) OF NTPS, APGCL, NAMRUP:

The members of the Board discussed in detail about the need and justification of the work to be executed for Namrup Replacement Power Plant (NRPP) of NTPS and in view of the importance of work, the Board "RESOLVED THAT approval be and is hereby granted for: 1) the work of Supply, Installation, Testing and Commissioning of one set 125 V, 350 AH Lead Acid, Plante Type Battery Bank for Namrup Replacement Power Plant (NRPP) of NTPS, APGCL, Namrup amounting to Rs.23,89,640.00 (Rupees Twenty-Three Lakh Eighty-Nine Thousand Six Hundred Forty Only) (Inclusive of GST, P&F, Insurance etc.) and 2) award of the Work Order to M/s GREAT EASTERN MARKETING, Jorhat."

Nayana Das
25.9.2025

(CS Nayana Das, FCS)

Company Secretary

Assam Power Generation Corporation Limited

ASSAM POWER GENERATION CORPORATION LIMITED

Minutes of Meeting of the Tender Purchase Committee (by circulation) of Assam Power Generation Corporation Limited (APGCL), Guwahati held on 16/07/2024.

13

Annex_NRPP_APR04

TPC RESOLUTION

Members Present:

1.	Sri. B. Bhuyan, MD, APGCL	Chairman
2.	Sri. S. Kaimal, CGM (F&A), APGCL	Member
3.	Sri. A. Talukdar, CGM (PP&I), APGCL	Member
4.	Sri. P. Gogoi, CGM (NRE), APGCL	Member
5.	Sri. S. Saikia, CGM (H&C), APGCL	Member Convenor
6.	Md. Zakir, GM (HQ) & CGM (Gen) _{I/C} , APGCL	Member

The meeting took up the following item of agenda.

Agenda item no: 1 Resolution no: 1 Dated: 16-07-2024	Construction of Smart Boundary wall at NTPS, APGCL, Namrup.
After detailed scrutiny and going through the relevant documents, the TPC resolved and directed CGM(H&C), APGCL to award the work to contractor Tri Arrow Infra LLP, Japorigog, Guwahati at his own quoted rate of i.e. Rs.15,00,332.00 (Rupees Fifteen lakh three hundred thirty two only) (inclusive of all taxes). The work is proposed under R & M State Plan Fund for 2014-15	

MD, APGCL

CGM(PP&I)

CGM(F&A)

CGM(H&C)

CGM(NRE)

CGM(Gen)_{I/C} & GM (HQ)

102

TPC RESOLUTION

Minutes of Tender Purchase Committee of the Assam Power Generation Corporation Limited (APGCL), Guwahati held on 30/11/2024 at 3rd Floor, Bijulee Bhawan, Ghy-01.

Members:

1	Sri B. Bhuyan, MD, APGCL	-Chairman
2	Sri S. Kaimal, CGM (F&A), APGCL	-Member
3	Sri A. Talukdar, CGM (PP&I)	-Member
4	Sri S. Saikia, CGM (H&C)	-Member Convenor
5	Sri P. Gogoi, CGM (NRE)	-Member
6	Md. Zakir, CGM (Gen)	-Member
7	Sri A. Saha, GM (HQ)	-Member

The meeting took up the following item of agenda.

Resolution no: 01
Dated: 30/11/2024 Construction of precast boundary wall for length of 701 M in the eastern side of NTPS, APGCL, Namrup, District:- Dibrugarh.

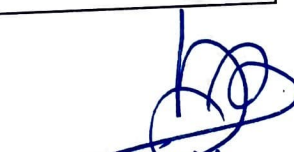
After detailed scrutiny and going through the relevant documents, the TPC directed CGM(H&C), APGCL to issue Work Order to Tri Arrow Infra LLP, at their own quoted and negotiated rate of Rs. Rs. 1,05,50,000.00 (Rupees One Crore Five Lakhs and Fifty Thousand) only.

Source of Fund: R&M State Plan 2014-15 & Plan fund for Namrup Solar PV Project 2016-17


MD, APGCL


CGM(PP&I)


CGM(NRE)


CGM(F&A)


CGM(H&C)


CGM(GEN)


GM (HQ)



ASSAM POWER GENERATION CORPORATION LIMITED

Minutes of Meeting of the Tender Purchase Committee of
Assam Power Generation Corporation Limited (APGCL), in the office
Chamber of the Managing Director, APGCL, 3rd Floor, Bijulee Bhawan, Ghy-01

TPC RESOLUTION

Date: 04.11.2025

Members :

1	Biswajit Pegu ,Managing Director	Chairman
2	Akshay Talukdar ,CGM PP&I	Member
3	Rajib Chelleng ,CGM NRE	Member
4	Md. Zakir ,CGM GEN	Member
5	Saurav Saikia ,CGM H&C	Member
6	Aklantika Saikia ,GM (HQ)	Member Convenor
7	Ak Safiquz Zaman ,DGM (F&A)	Member

The meeting took up the following item of agenda.

Resolution no: 1 Dated: 04.11.2025	Sub: i) Major Inspection (MI) of GE make Frame – V, 20 MW Gas Turbine (GT) Unit No. 6 along with supply of materials at Phase-II Power House of Lakwa Thermal Power Station (LTPS), APGCL, Maibella. ii) Repair and Refurbishment of a GT Rotor for guaranteed service life of 1.00 lakh FFH. Installation, Box Up of the Gas Turbine Unit No. 6 with the refurbished Rotor and other spares/materials being supplied by the successful bidder and thereafter Commissioning of the GT Unit.
TPC discussed the agenda for this work of LTPS. TPC noted and accepted the total price quoted by the bidder, M/s BHEL-GE Gas Turbine Services Pvt. Ltd. of Rs. 27,58,42,454.56 (Rupees Twenty-Seven Crore Fifty-Eight Lakh Forty-Two Thousand Four Hundred Fifty-Four and Paise Fifty-Six Only) (Inclusive of P&F, Freight & Insurance, taxes etc.) which is 6.09% higher than the estimated amount of Rs. 26.00 Crore. TPC further directed CGM (Gen), APGCL to place the Work Order to the bidder, M/s BHEL-GE Gas Turbine Services Pvt. Ltd. and place the matter before the APGCL Board to apprise the matter. Further TPC directed Head TRC to place the matter before AERC in appropriate time and appropriate manner. Source of Fund: Rs. 26.00 Cr. (Rupees Twenty six Crore) to be expend from Budget FY 2025-26 and balance Rs. 1,58,42,454.56 is to be expend from own source.	

Resolution no: 2 Dated: 04.11.2025	Sub: Construction of Pre-Cast Boundary wall for in complete work for wall length of 112.00 m. NTPS, APGCL.
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After detailed scrutiny and going through the relevant documents, the TPC resolved and directed CGM(H&C), APGCL to award the work to L1 bidder Tri Arrow Infra LLP amounting to Rs.18,77,237.24 (Rupees eighteen lakh seventy-seven thousand two hundred thirty-seven and paise twenty-four only) (inclusive of all taxes) which is 9% above the tendered amount after renewal of existing FC for the additional amount required.
Source of Fund: Misc. O&M FY:2025-26



ASSAM POWER GENERATION CORPORATION LIMITED

Minutes of Meeting of the Tender Purchase Committee of the
Assam Power Generation Corporation Limited (APGCL), Guwahati in the office
Chamber of the MD, APGCL, 3rd Floor, Bijulee Bhawan, Ghy-01

Annex_NRPP_APR05

Members :

IPC RESOLUTION

Date: 04.12.2024

1	Bonu Bhuyan, Managing Director	Chairman
2	Sresh Karmat, CGM F&A	Member
3	Aashay Talukdar, CGM PP&I	Member
4	Pasanna Gogoi, CGM NRE	Member
5	Md. Zakir, CGM GEN	Member
6	Saurav Saikia, CGM H&C	Member
7	Anirjit Saha, DGM (Procure)	Member Convenor
8	Tiken Ch. Basumatary, SO-GEN	Invitee Member

The meeting took up the following item of agenda.

Resolution no: 1 Dated: 04.12.2024	Sub: Approval to place Purchase Order against additional quantity of Power Cable supplied of length 22 mtrs. by M/s Assam Electric Store against LOI no. APGCL/CGM(Gen)/2024-25/3.3 kV 300mm2 Power cable/LOI/01 dated 08-04-2024.
TPC discussed the matter about excess amount of cable of length 22m supplied by M/s Assam Electric Store at LTPS, Maibella against the PO No. 2120000260 dated 29.05.2024 and resolved to accept the proposal and directed CGM(Gen), APGCL to place purchase order upon M/s Assam Electric Store for an additional amount of 22 m length of cable at the same rate supplied against PO No. PO No. 2120000260 dated 29.05.2024.	

Resolution no: 2 Dated: 04.12.2024	Sub: 1. Emergency Riverbank protection work at the side of artificial pond and Booster pump house Dillighat Intake, NTPS, Namrup. 2. Providing bamboo palasiding including placing of gunny bags along with Tarpaulin layer for temporary protection of massive landslide area on left bank downstream side of Hatidubi dam, KLHEP.
After detailed scrutiny and going through the relevant documents, the TPC noted that both the above mentioned works were carried out at site on emergency basis. Later on, all necessary Official Formalities were carried out at Head Quarter, Bijulee Bhawan.	
Source of Fund: 1) Misc. O&M Head for FY. 2024-25. 2) KLHEP High Cost Head for FY 2024-25.	

Resolution no: 3 Dated: 04.12.2024	Sub: Procurement and Servicing of mechanical equipment of Cooling Tower of NRPP Steam Turbine Generator (STG) on urgent basis.
After threadbare discussion the TPC directed CGM(Gen) to explore other eligible sources to carry out the work as per the required technical specification.	



ASSAM POWER GENERATION CORPORATION LIMITED

Registered Office: Bijulee Bhawan, Paltan Bazar, Guwahati-781 001, Assam

CIN: U40101AS2003SGC007239, GSTIN: 18AAFCA4891F1ZJ

Tel.No.: 0361-2739503, Fax No.03612739522/546

e-mail: info@apgcl.org, Website: www.apgcl.org

Annex_NRPP_APR06

No. APGCL/119BM/13

24th July, 2025

GM (Civil), / DGM (Civil)

For N/A.

[Signature]

24/07/2025

To,

1. Chief General Manager (Generation), Assam Power Generation Corporation Limited, Bijulee Bhawan, Paltan Bazar, Guwahati-781001
2. Chief General Manager (PP&I), Assam Power Generation Corporation Limited, Bijulee Bhawan, Paltan Bazar, Guwahati-781001
3. Chief General Manager (NRE), Assam Power Generation Corporation Limited, Bijulee Bhawan, Paltan Bazar, Guwahati-781001
4. Chief General Manager (Hydro & Civil), Assam Power Generation Corporation Limited, Bijulee Bhawan, Paltan Bazar, Guwahati-781001
5. Chief General Manager (F&A), Assam Power Generation Corporation Limited, Bijulee Bhawan, Paltan Bazar, Guwahati-781001

Sir,

Please find enclosed the copy of draft minutes of the 119th meeting of the Board of Directors of Assam Power Generation Corporation Limited held on 15th July, 2025.

This is for your kind perusal and needful please

Yours Faithfully,

For Assam Power Generation Corporation Limited

[Signature]
24.7.2025

(CS Nayana Das, FCS)
Company Secretary

34. APPOINTMENT OF SECRETARIAL AUDITOR FOR THE F.Y, 2024-25 PURSUANT TO THE PROVISIONS OF THE COMPANIES ACT, 2013:

The Board after discussion "RESOLVED THAT M/s. Rakesh Agarwalla & Associates, Company Secretaries be and is hereby appointed as the Secretarial Auditor of the Assam Power Generation Corporation Limited as per Companies Act, 2013 for the financial year 2024-25 at a total fee of Rs.35,000/- inclusive of all taxes & duties etc."

35. ADVANCING TERM LOAN TO MEET CAPITAL EXPENDITURE AGAINST SETTING UP OF 24 MW KARBI LANGPI MIDDLE-II HYDRO POWER PROJECT OF APGCL:

The Board noted that the matter was discussed along with Agenda Item no. 3 and the decision is to be read in conjunction with the decision taken under Agenda Item no. 3.

36. NOMINATION OF MD, APGCL AS DIRECTOR FOR APGCL OIL GREEN POWER LIMITED – AOGPL:

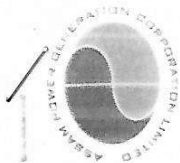
The Board after discussion "RESOLVED THAT approval be and is hereby granted for nominating Managing Director as one of the Directors in the APGCL Oil Green Power Limited and recommending the same to the Power Department, Govt. of Assam for onward approval."

37. IMPLEMENTATION OF 50 MW LOWER KOPILI SOLAR PV PROJECT BY APGCL WITH EQUITY CONTRIBUTION THROUGH OWN SOURCE:

Deferred.

38. DEVELOPMENT, INSTALLATION AND COMMISSIONING OF 2(TWO) NOS. OF DEEP TUBEWELL INCLUDING STORAGE TANK AND FILTRATION UNIT AT NAMRUP THERMAL POWER STATION (NTPS), APGCL, NAMRUP, DISTRICT- DIBRUGARH, ASSAM:

The Board after discussion "RESOLVED THAT approval be and is hereby granted to approve the work Development, installation and Commissioning of 2 (two) nos. of deep tubewell including storage tank and filtration unit at Namrup Thermal Power Station (NTPS), APGCL, Namrup, District- Dibrugarh, Assam at an amount of Rs.50,95,422.72 (Rupees Fifty lakhs Ninety- five thousand Four hundred Twenty-two and paise Seventy-two) only inclusive of all taxes and allot the work to the L1 successful bidder M/s Darshan



ASSAM POWER GENERATION CORPORATION LIMITED

Minutes of Meeting of the Tender Purchase Committee of the Assam Power Generation Corporation Limited (APGCL), Guwahati held on 04/11/2024 in the office Chamber of the MD, APGCL, 3rd Floor, Bijulee Bhawan, Ghy-01

TPC RESOLUTION

Annex_KLHEP_APR01

Members Present:

1.	Sri. B. Bhuyan, MD, APGCL	Chairman
2.	Sri. S. Kaimal, CGM (F&A), APGCL	Member
3.	Sri. A. Talukdar, CGM (PP&I), APGCL	Member
4.	Sri. P. Gogoi, CGM (NRE), APGCL	Member
5.	Sri. S. Saikia, CGM (H&C), APGCL	Member
6.	Md. Zakir, CGM (Gen), APGCL	Member
7.	Sri. Abhijit Saha, GM (HQ) _{1/c} , APGCL	Member Convenor
8.	Sri. T. Basumatary, Special Officer, APGCL	Invitee Member

The TPC Members took up the following item of agenda: -

Agenda item no.: 01 Resolution no: 01 Dated: 04-11-2024	Design, Engineering, Manufacturing, supply, installation and Commissioning of new VFD control panels by replacing the existing control panels and components of ACME Make 130/30 Ton EOT Crane of Karbi Langpi Hydro Electric Project, KLHEP, APGCL.
TPC discussed regarding the opened price bid of the only participating bidder M/s Wilqo India Engineering and their offered discount post price negotiation of Rs. 1,43,500.00 (Rupees One Lakh Forty-Three Thousand Five Hundred Only) over their initial quoted price of Rs. 1,45,43,500.00 (Rupees One Crore Forty-Five Lakh Forty-Three Thousand Five Hundred Only) (inclusive of GST, P&F, Freight, transit insurance).	
The TPC directed CGM (Gen) to collect previous data regarding overhauling and purchase of EOT cranes under APGCL and thereafter place the matter in subsequent TPC meeting for further discussion. Source of Fund: SOPD 2024-25	
Agenda item no.: 02 Resolution no: 02 Dated: 04-11-2024	Overhauling of 4 (four) nos. of SULZER PUMPS INDIA PVT. LTD. make Low Pressure Boiler Feed Pumps (LPBFPs) along with supply of spares for overhauling at Waste Heat Recovery Plant of Lakwa Thermal Power Station (LTPS), APGCL, Maibella.
TPC discussed regarding the opened price bid of the only participating bidder M/s Sulzer Pumps India Private Limited and their offered discount in the Reverse Auction for the tender amounting to Rs. 2,50,000.00 (Rupees Two Lakh Fifty Thousand Only) over their initial quoted price of Rs. 1,28,47,716.00 (Rupees One Crore Twenty-Eight Lakh Forty Seven Thousand Seven Hundred Sixteen Only) (inclusive of GST, P&F, Freight, transit insurance).	
TPC took note of the final offered price of Rs. 1,25,97,716.00 (Rupees Crore Twenty-Five Lakh Ninety-Seven Thousand Seven Hundred Sixteen only) (Inclusive of GST, freight, transit insurance, P&F) of the bidder M/s Sulzer Pumps India Private Limited and further directed CGM (Gen) to arrange a negotiation meeting with M/s Sulzer Pumps India Private Limited.	
The estimated amount for the work is Rs. 1,37,80,976.00 (Rupees One Crore Thirty-Seven Lakh Eighty Thousand Nine Hundred Seventy-Six Only) (Inclusive of GST, freight, transit insurance). Source of Fund: SOPD 2024-25	

DRAFT MINUTES OF THE 110TH MEETING OF THE BOARD OF DIRECTORS OF ASSAM POWER GENERATION CORPORATION LIMITED HELD ON TUESDAY, THE 12TH DAY OF DECEMBER, 2023 AT CONFERENCE HALL, 3RD FLOOR, BIJULEE BHAWAN, PALTAN BAZAR, GUWAHATI-781001 AT 02:00 P.M. AND CONCLUDED AT 3:00 P.M.

MEMBERS OF THE BOARD PRESENT:

Annex_KLHEP_APR08

1. Shri Rakesh Kumar, IAS
2. Shri Bibhu Bhuyan
3. Shri Anop Singh Purohit
4. Dr. Devajit Mahanta
5. Shri Nitya Bhusan Dey

Shri Rakesh Kumar, IAS took the Chair and as the required quorum was present, the Board started its proceedings.

1. Noting of taking charge of Shri Rakesh Kumar, IAS as Chairman of the Company and cessation of directorship/as Chairman of the Company of Shri Niraj Verma, Nomination of Shri Gautam Talukdar, IAS, Secretary to the Government of Assam, Power (Electricity) Department as a member of the Board of directors of the Company, Grant of leave of absence, Disclosure of Interest, if any, Minutes of last Board Meeting, Noting of Resolution by Circulation, Noting of minutes of 35th Audit Committee Meeting,

Action taken on decisions of 108th Board Meeting, Action taken on decisions of 109th Board Meeting, Status of Running Power Plants and new Power Plants:

The Board passed the following:

a) "RESOLVED THAT Govt. of Assam notification No.ECF.98770/309-A dated 17th November, 2023 issued by Power (Electricity) Department, Govt. of Assam regarding Shri Rakesh Kumar, IAS as the Chairman be and is hereby noted. RESOLVED FURTHER THAT his taking charge with effect from 22nd November, 2023, be and is hereby noted."

Shri Rakesh Kumar, IAS being interested did not participate in the matter and did not vote on the matter.

(b) "RESOLVED THAT resignation, cessation of directorship, relinquishment of charge of Chairman by Shri Niraj Verma, IAS with effect from 22nd November, 2023 be and is hereby noted and services rendered by him during his tenure, be and is hereby noted. RESOLVED FURTHER THAT sincere gratitude for his earnest services be and is hereby noted and all the best wishes for his bright future be and is hereby decided to be expressed."

(c) "RESOLVED THAT Govt. of Assam notification E 414435/1 dated 01-12-2023 Shri Gautam Talukdar, IAS, Secretary to the Government of Assam, Power (Electricity) Department as a member of the Board of Directors of the Company be and is hereby noted."

(d)"RESOLVED THAT Leave of Absence be and is hereby granted to the director who remained absent with prior intimation viz. Shri Samir Kumar Sinha, IAS, Shri Gautam Talukdar, IAS and Shri Bhaskar Jyoti Manta, ACS"

(e)"RESOLVED THAT the minutes of the 109th Board meeting be and is hereby noted".

(f) The following resolution passed by circulation dated 04.11.2023 is to be noted

RESOLUTION BY CIRCULATION

(No. 1 of November, 2023)

"RESOLVED THAT the ex-post facto approval be and is hereby granted for the submission of the proposal before the Govt. of Assam for conversion of Govt. grant and loan into equity as on 31-03-2021 and as on 31-03-2023."

The Board to note that Shri S. K. Sinha, IAS assented to the resolution subsequently.

(g)"RESOLVED THAT the minutes of the 35th Audit Committee Meeting be and is hereby noted."



(h) Action taken on decisions of 108th Board Meeting:

Action taken on decisions of 108th Board Meeting was submitted to the Board.

(i) Action taken on decisions of 109th Board Meeting:

Action taken on decisions of 109th Board Meeting was submitted to the Board.

(j) Status of Running Power Plants:

Status of Running Power Plants was submitted to the Board.

2. Approval of Directors' Report for the f. y. 2022-23 and convening of 20th Annual General Meeting of the company:

The Board after discussion passed the following:

"RESOLVED THAT draft Directors' Report including Financial Statement for Financial year 2022-23, Management Replies on Comments of Auditors etc. for Financial Year 2022-23, be and is hereby approved for onward placing before the 20th Annual General Meeting of the Company."

"RESOLVED FURTHER THAT Chairman of the Board of Directors, be and is hereby authorized to sign the above said Directors' Report on behalf of the Board of Directors."

"RESOLVED FURTHER THAT the Managing Director, in consultation with the Chairman be and is hereby authorised to fix the day/date, time and venue of the meeting under the provisions of the Companies Act, 2013 and authorised Company Secretary to finalise, sign and issue the notice to receive, consider and adopt the audited Balance Sheet as at 31st March, 2023 and the Profit & Loss Account for the year ended on 31st March, 2023 along with the Statutory Audit Report including the comments of the Comptroller & Auditor General of India and the Directors' Report thereon and Management Reply to the comments of the Auditors."

It was noted that the Audit Committee approved and recommended the Management Replies and directed that the Land compensation issues at Amguri and Namrup be sorted out immediately with an intimation to Deputy Commissioner (DC) concerned. The DC can be requested to provide non forest land to the relocated parties affected. The Company is also take steps for afforestation as per norms.

3. Petition for True-up for the FY 2022-23, APR for the FY 2023-24, Revised ARR and Determination of Tariff for the FY 2024-25:

After detailed deliberation, the Board "RESOLVED THAT approval be and is hereby granted to the Tariff Petition for True-up for the FY 2022-23, APR for the FY 2023-2024, Revised ARR and Tariff for FY 2024-25 of the stations NTPS, LTPS, LRPP, KLHEP and NRPP."

4. Amendment of the Supply Contract for EPC Package with BHEL for the 100 MW NRPP PH-I project:

After threadbare discussion the Board "RESOLVED THAT approval be and is hereby granted for Amendment of the Supply Contract for EPC Package with BHEL for NRPP PH-I due to revision in the Mandatory Spares list so that the excess LD amount of Rs.1.26 Crore can be released to M/s BHEL."

5.(A) Painting on exterior surface of 2 (two) no.s of penstock steel liner at KLHEP (B) Painting on wall and steel surface of various components at Power House, KLHEP (C) Repairing of water treatment plant at KLHEP colony, West Karbi Anglong:

After threadbare discussion, the Board "RESOLVED THAT" approval be and is hereby granted to the work (A) Painting on exterior surface of 2 (two) no.s of penstock steel liner at KLHEP, (B) Painting on wall and steel surface of various components at Power House, KLHEP, (C) Repairing of water treatment plant at KLHEP colony, West Karbi Anglong at an amount of Rs.45,93,841.00 (Rupees Forty-Five Lakh Ninety-Three Thousand Eight Hundred and Forty-One only) (inclusive of all taxes) and allot it to the L1 bidder Sri Kuldeep Bora."

6. Settlement & approval of assignment of "Reconciliation and Compilation of Financial & Technical Records Of Fixed Assets & CWIP, along with consultancy on preparation of Fixed Assets Register" by M/S Parik & Co.:



ASSAM POWER GENERATION CORPORATION LIMITED

Registered Office: Bijulee Bhawan, Paltan Bazar, Guwahati-781 001, Assam

CIN: U40101AS2003SGC007239, GSTIN: 18AAFCA4891F1ZJ

Tel.No.: 0361-2739503, Fax No.03612739522/546

e-mail: info@apgcl.org, Website: www.apgcl.org

Annex_KLHEP_APR09

No. APGCL/119BM/13

24th July, 2025

GM (Civil), / DGM (Civil)

For N/A.

[Signature]

24/07/2025

To,

1. Chief General Manager (Generation), Assam Power Generation Corporation Limited, Bijulee Bhawan, Paltan Bazar, Guwahati-781001
2. Chief General Manager (PP&I), Assam Power Generation Corporation Limited, Bijulee Bhawan, Paltan Bazar, Guwahati-781001
3. Chief General Manager (NRE), Assam Power Generation Corporation Limited, Bijulee Bhawan, Paltan Bazar, Guwahati-781001
4. Chief General Manager (Hydro & Civil), Assam Power Generation Corporation Limited, Bijulee Bhawan, Paltan Bazar, Guwahati-781001
5. Chief General Manager (F&A), Assam Power Generation Corporation Limited, Bijulee Bhawan, Paltan Bazar, Guwahati-781001

Sir,

Please find enclosed the copy of draft minutes of the 119th meeting of the Board of Directors of Assam Power Generation Corporation Limited held on 15th July, 2025.

This is for your kind perusal and needful please

Yours Faithfully,

For Assam Power Generation Corporation Limited

[Signature]
24.7.2025

(CS Nayana Das, FCS)
Company Secretary

Guwahati." The Board directed to issue Work Order after receipt of Administrative Approval from Govt. of Assam for the work.

39. (A) ERECTION OF POLE TO INSTALL THE EWS U/S OF KLHEP, APGCL, LENGERY

(B) CONSTRUCTION OF BOUNDARY WALL AROUND SECURITY CABIN & EWS MONITORING ROOM OF KLHEP, APGCL, LENGERY

(C) CONSTRUCTION OF SECURITY ROOM ALONG WITH EWS MAINTENANCE ROOM U/S OF KLHEP, APGCL, LENGERY

(D) CONSTRUCTION OF PATH TO SECURITY CABIN & EWS MONITORING ROOM OF KLHEP, APGCL, LENGERY:

After threadbare discussion, the Board "RESOLVED THAT approval be and is hereby granted to the work (A) Erection of Pole to install the EWS u/s of KLHEP, APGCL, Lengery, (B) Construction of Boundary wall around Security Cabin & EWS Monitoring Room of KLHEP, APGCL, Lengery, (C) Construction of Security Room along with EWS maintenance room u/s of KLHEP, APGCL, Lengery, (D) construction of Path to security Cabin & EWS Monitoring Room of KLHEP, APGCL, Lengery at an amount Rs.23,88,229.00 (Rupees Twenty-three lakhs Eighty-eight thousand two hundred Twenty-nine) only inclusive of taxes and allot the work to the L1 successful bidder M/S Langpi Enterprise, Boithalangso, West Karbi Anglong."

The Board directed to issue Work Order after receipt of Administrative Approval from Govt. of Assam for the work.

40. RE-EMPLOYMENT OF SRI SURESH KAIMAL AS CHIEF GENERAL MANAGER (F&A), APGCL, FOR A PERIOD OF 6 (SIX) MONTHS WITH EFFECT FROM 01-08-2025 I.E., IMMEDIATELY AFTER HIS SUPERANNUATION ON 31-07-2025:

The Board after detailed discussion directed the following:

- a. No extension to be granted as Chief General Manager (F&A) to the present incumbent.
- b. Shri Suresh Kaimal may be offered the role of adviser on contractual basis for maximum of 6 months on terms and conditions to be decided by the Managing Director, Assam Power Generation Corporation Limited.

41. UPGRADEMENT OF COMPANY SECRETARY:

The Board after discussion "RESOLVED THAT approval be and is hereby granted to give Smti Nayana Das, the present Company Secretary the upgraded pay scale and rank of GM immediately particularly in view of the fact that she has been getting the pay scale of DGM for more than last 7 years who has been serving as the Company Secretary since January, 2006 i.e. for more than 19 years in the Company and was given only upgradation in 2018 i.e. after 12 years."

ASSAM POWER GENERATION CORPORATION LIMITED
KARBI LANGPI HYDRO ELECTRIC PROJECT (2 × 50 MW)

MINUTES OF DISCUSSION OF THE SPECIAL ZPC MEETING FOR FY 2024-25 HELD IN THE CONFERENCE HALL OF THE OFFICE OF THE GENERAL MANAGER, KLHEP ON 20.05.2024.

Members Present

Sri L. S. Bey	GM, KLHEP	Chairman
Sri A. Das	DGM, (E)	Convenor & Member
Sri R.D. Barman	AGM, O&M-I	Member
Sri K. Kalita	AGM, O&M-II	Member
Smt L.I. Beypi	AGM (C), KLHEP	Member
Sri J. Uddin	AGM (MM)	Member
Sri D. Mech	AGM (F&A)	Member

The ZPC meeting is convened for the purpose of taking decision for selection of contractor/firm for allotment of some works necessary for smooth functioning of the project.

Agenda No. C-01

Name of the work: Renovation for security boundary fencing of store at Roklangso, KLHEP.

NIT No. APGCL/KLHEP/GM/Tech-22/C/2023-24/10/773 Date.12.01.2024

A tender was floated at the office of the General Manager, KLHEP, APGCL, Lengery, as per the NIT number mentioned above. **Four contractors participated namely: Sri Dhaniram Teron, Habi Infrastructure, Robison Teron, and Seim Hanse.** The tender opening for the technical bid took place on 08.02.2024 at 03:00 PM. On that day, the authorized DSC holders of ZPC opened the technical bid of the tender, and all documents provided by the bidders were technically reviewed by the ZPC members. Additionally, the ZPC members of KLHEP requested shortfall documents from the respective bidders to meet the eligibility requirements for further bidding. The date for the submission of the shortfall documents was set on 13.02.2024, 04:00 PM. After receiving all the documents from the bidders, all were deemed eligible for the financial bid. Consequently, the financial bid was opened on 16.02.2024, **and the rate quoted by Habi Infrastructure, Guwahati - 29, was found to be the lowest at Rs. 5,59,302.88** and the system generated Comprehensive statement is enclosed herewith for reference.

Resolution C-01: After reviewing the agenda and verifying the documents submitted by the bidders, all the ZPC members confirmed the approval of the work to the lowest bidder, Habi Infrastructure, Ghy, vide LOI No. APGCL/KLHEP/GM/misc.(c)/2023-24/819, dated 04.03.2024. **The total financial involvement of the work is Rs. 5,59,302.88 (Rupees Five Lakhs Fifty-Nine Thousand Three Hundred Two Rupees and Eighty-Eight Paise) only.**

Proposed Expenditure: - Rs. 559,302.88.
Head of Account :- O & M High Cost

SPECIAL ZPC RESOLUTION DATED 20.05.2024

Agenda No. C-02

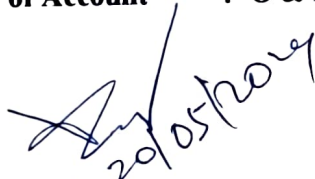
Name of the work: Painting of boundary fencing including half brick wall around penstock steel liners for unit -I & II of KLHEP.


NIT No. APGCL/KLHEP/GM/Tech-22/C/2023-24/10/772 **Date.** 12.01.2024

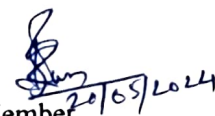
A tender was floated at the office of the GM, KLHEP, APGCL, Lengery, as per the NIT number mentioned above. **Three contractors participated namely: Sri Dhaniram Teron, Habi Infrastructure, and Robison Teron.** The technical bid opening took place on 08.02.2024 at 03:00 PM. On that day, the respective authorized DSC holders of ZPC opened the technical bids, and all documents provided by the bidders were technically reviewed by the ZPC members. The ZPC members of KLHEP requested additional shortfall documents from the respective bidders to meet eligibility requirements for further bidding. The submission date for the shortfall documents was set on 13.02.2024 by 04:00 PM. After receiving all the documents from the bidders, all were deemed eligible for the financial bid. **Accordingly, the financial bid was opened on 16.02.2024, and the rate quoted by Habi Infrastructure, Guwahati -29 was found to be the lowest i.e. Rs. 4,64,724.07** and the system generated Comprehensive statement is enclosed herewith for reference.

Resolution C-01: After reviewing the agenda and verifying the documents submitted by the bidders, all the ZPC members confirmed the approval of the work to the lowest bidder, Habi Infrastructure, Ghy, vide LOI No. APGCL/KLHEP/GM/Misc(C)/2023-24/820, dated 04.03.2024. **The total financial involvement of the work is Rs. 4,64,724.07 (Rupees Four Lakhs Sixty-Four Thousand Seven Hundred Twenty-Four and Seven Paise) only.**

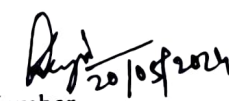
Proposed Expenditure: - Rs.4,64,724.07.00
Head of Account :- O & M High Cost


Chairman
 GM, KLHEP


Convenor & Member
 DGM, (E)


Member
 AGM, O&M-I


Member
 AGM, O&M-II


Member
 AGM (C), KLHEP


Member
 AGM (MM)


Member
 AGM (F&A)



ASSAM POWER GENERATION CORPORATION LIMITED

Minutes of Meeting of the Tender Purchase Committee of the Assam Power Generation Corporation Limited (APGCL), Guwahati held on 03/09/2024 in the office Chamber of the MD, APGCL, 3rd Floor, Bijulee Bhawan, Ghy-01

TPC RESOLUTION

Members :

1	Sri B. Bhuyan, MD, APGCL	-Chairman
2	Sri S. Kaimal, CGM (F&A), APGCL	-Member
3	Sri A. Talukdar, CGM (PP&I)	-Member
4	Sri S. Saikia, CGM (H&C)	-Member
5	Sri P. Gogoi, CGM (NRE)	-Member
6	Md. Zakir, CGM (Gen)	-Member
7	Sri A. Saha, GM(HQ) i/c	-Member Convenor
8	Sri T. Basumatary, Retd. CGM, APGCL	-Invitee Member

The meeting took up the following item of agenda.

Resolution no: 01 Dated: 03/09/2024	Sub: Approval of Financial Clearance for additional amount for the work of "Supply, Installation, Testing and Commissioning of field instruments and equipment for upgradation of existing pneumatic control loop (comprising of PT, PIC, PCV, etc.) into Analog 4-20 mA closed loop control system for Discharge Pressure Control Valves and Suction Pressure Control Valves of Gas Compressor Units at LTPS".
TPC after threadbare discussion directed CGM(Gen) to resubmit all related documents and details after thorough review of fund position through SOPD or any other source and also all CRD(Contract Review Document) to be kept during next TPC.	

Resolution no: 02 Dated: 03/09/2024	Sub: Procurement of 01 (One) No. of Trip Solenoid Valve (20FG) for Frame 6 FA +e, 62.25 MW GE Gas Turbine Unit of Namrup Replacement Power Plant (NRPP).
TPC after threadbare discussion resolved to accept the revised discounted quotation of M/s BGGTS and directed to place the work order for procurement of 1 (one) no. of trip Solenoid valve (20FG) 6 FA +e 62.25 MW GE Gas-Turbine Unit of NRPP at the quoted amount of Rs. 19, 32,486.00 (Rupees Nineteen Lakh Thirty-Two Thousand Four Hundred Eighty-Six only) (Inclusive of P&F, Freight, Insurance, GST etc.). The estimated amount for the work is Rs. 14, 53,031.00 (Rupees fourteen lakh fifty-three thousand thirty-one only). Source of Fund: NRRP O&M High Cost	

Resolution no: 03 Dated: 03/09/2024	Sub: Overhauling of 2 (two) nos. of Kirloskar Ebara Pvt. Ltd. make High-Pressure Boiler Feed Pumps along with supply of Spares at Waste Heat Recovery Plant of Lakwa Thermal Power Station, Maibella (LTPS), Suffry-785689, Dist. Charaideo, Assam.
TPC after threadbare discussion resolved to accept the offer quoted by M/s Kirloskar Ebara Pumps Ltd. of total amount Rs. 2,41,22,675.00 (Rupees two crore forty-one lakh twenty-two thousand six hundred seventy-five only) (inclusive of P&F, Freight, Insurance etc.). The Work Order for supply of spares/materials is to be placed upon their authorized channel partner, M/s Electro Mechnico Projects (P) Ltd., Kolkata and Work Order for overhauling is to be placed directly to M/s Kirloskar Ebara Pumps Ltd. TPC further directed CGM(Gen) to place the work order. The estimated amount for the work is Rs. 1,88,40,061.00 (Rupees One Crore Eighty-Eight Lakh Forty Thousand and Sixty-One only) (Inclusive of GST). However as per site requirement and to improve reliability of the machine one new cartridge will be procured and one cartridge will be repaired. This work is included in SOPD Scheme of FY: 2023-24 carried over to FY: 2024-25.	



ASSAM POWER GENERATION CORPORATION LIMITED

Minutes of Meeting of the Tender Purchase Committee of the Assam Power Generation Corporation Limited (APGCL), Guwahati held on 03/04/2024 in the office Chamber of the MD, APGCL, 3rd Floor, Bijulee Bhawan, Ghy-01

TPC RESOLUTION

Annex_LTPS_APR02

Members Present:

1.	Sri. B. Bhuyan, MD, APGCL	Chairman
2.	Sri. S. Kaimal, CGM (F&A), APGCL	Member
3.	Sri. A. Talukdar, CGM (PP&I), APGCL	Member
4.	Sri. P. Gogoi, CGM (NRE), APGCL	Member
5.	Sri. S. Saikia, CGM (H&C), APGCL	Member
6.	Md. Zakir, GM (HQ) & CGM (Gen) ^{1/1C} , APGCL	Member Convenor
7.	Sri. T. Basumatary, Special Officer, APGCL	Invitee Member

The TPC Members took up the following item of agenda:

Agenda item no.1: Resolution no: 1 Dated: 03-04-2024	Additional urgent requirement of 1320 meter of 3.3 KV, 300 mm², Aluminum, Single Core, Rounded Armored, XLPE, Earthed, FRLS Type Power Cable for Lakwa Thermal Power Station (LTPS), APGCL, Maibella.
<p>The TPC discussed regarding the urgent requirement of 1320 meter of 3.3 KV, 300 mm², Aluminum, Single Core, Rounded Armored, XLPE, Earthed, FRLS Type Power Cable that will be required for commissioning of the newly ordered 7.5 MVA Station Transformer for Phase-II Switchyard of Lakwa Thermal Power Station (LTPS), APGCL, Maibella.</p> <p>After discussion, TPC resolved that as the 3.3 KV, 300 mm² power cable is urgently required for LTPS, hence the cable shall be procured from the L1 Bidder, M/s Assam Electric Store, Kokrajhar, Assam of the previous GeM Tender for power cable at the same Rate and Terms & Conditions as per the previous GeM Contract, No. GEMC-511687783004900, dtd. 02-Jan-2024. TPC approved the total amount of Rs. 7,66,920.00 (Rupees Seven lakh Sixty-Six Thousand Nine hundred twenty only) (inclusive of GST, Freight, Transit Insurance, P&F, etc.) for procurement of 1320 meter of 3.3 KV, 300 mm², Aluminum, Single Core, Rounded Armored, XLPE, Earthed, FRLS Type Power Cable from M/s Assam Electric Store, Kokrajhar, Assam.</p> <p>Further TPC noted that since the Model Code of Conduct for the Election 2024 is in place, permission has been sought from Chief Electoral Officer, Assam for floating of Tender and Issue of Work Order for some important works related to various Power Plants of APGCL. Reply from the Chief Electoral Officer is yet to arrive. However, in the meantime, considering the urgent requirement of this cable at LTPS, an LOI shall be placed on the Vendor to proceed with the necessary work of GTP approval, manufacturing and thereafter supply of cable to LTPS. Formal Work Order shall be place after the Model Code of Conduct is lifted or any permission for placing order for this work is received from the Chief Electoral Officer. Necessary financial clearance shall be accorded by F&A, APGCL.</p> <p>Source of Fund: LTPS O&M High Cost, FY 2024-25.</p>	

Agenda item no 2: Resolution no: 2 Dated: 03-04-2024	Supply of 03 (three) nos. of Outdoor Type 132kV SF6 Circuit Breaker with GI mounting along with Bi-metallic terminal connectors suitable for MOOSE conductors at Lakwa Thermal Power Station (LTPS), APGCL, Maibella, Assam.
<p>The TPC discussed regarding the opened financial bid of the single technically qualified bidder M/s Aradhana Agencies, Guwahati.</p> <p>Due to urgent requirement of the SF6 Circuit Breakers for the purpose of restoration of LTPS and timely commissioning of the newly ordered 7.5MVA, 132kV/3.3kV, Station Transformer of LTPS, TPC resolved to accept the GeM financial bid of M/s Aradhana Agencies, Guwahati, of Rs. 32,81,850.00 (Rupees Thirty-Two Lakhs Eighty-One Thousand Eight Hundred and Fifty Only) (Inclusive of GST freight, transit insurance, packing & forwarding etc.)</p>	



ASSAM POWER GENERATION CORPORATION LIMITED

Minutes of Meeting of the Tender Purchase Committee of the Assam Power Generation Corporation Limited (APGCL), Guwahati held on 03/04/2024 in the office Chamber of the MD, APGCL, 3rd Floor, Bijulee Bhawan, Ghy-01

TPC approved the total amount of Rs. 32,81,850.00 Rupees Thirty-Two Lakhs Eighty-One Thousand Eight Hundred and Fifty Only) (Inclusive of GST freight, transit insurance, packing & forwarding etc.) for procurement of 03 nos. of 132 KV SF6 Circuit Breakers.

Further TPC noted that since the Model Code of Conduct for the Election 2024 is in place, permission has been sought from Chief Electoral Officer, Assam for floating of Tender and Issue of Work Order for some important works related to various Power Plants of APGCL. Reply from the Chief Electoral Officer is yet to arrive. However, in the meantime, considering the urgent requirement of the 132 KV SF6 Circuit Breaker at LTPS, an LOI shall be placed on the Vendor to proceed with the necessary work of GTP and GA Drawing approval, manufacturing and thereafter supply of the Circuit Breakers to LTPS. Formal Work Order shall be place after the Model Code of Conduct is lifted or any permission for placing order for this work is received from the Chief Electoral Officer. Necessary financial clearance shall be accorded by F&A, APGCL.

Source of Fund: LTPS O&M High Cost, FY 2024-25.

Agenda item no 3:
Resolution no: 3
Dated: 03-04-2024

Procurement of 720 Nos. of High Efficiency Cellulose Media Inlet Air Filter for GE/BHEL make Frame-5 Gas Turbine Units of LTPS.

The TPC discussed regarding the urgent requirement of 720 Nos. of air filters for GT units of LTPS and since the L1 bidder (M/s Filter Concept Pvt. Ltd. Gujarat) of the previous GeM Contract No. GEMC-511687765328229 dated 05-12-2023 has agreed to supply the 720 nos. of filters as per the previous GeM Contract rate, specification and terms and conditions, hence TPC resolved to go ahead with the procurement of 720 nos. of the filters from M/s Filter Concept Pvt. Ltd. Gujarat. TPC approved the total amount of Rs. 24,40,080.00 (Rupees Twenty-Four Lakh Forty Thousand Eighty only) (Inclusive of GST, freight, transit insurance, P&F) for procurement of 720 nos. of air inlet filters for Gas Turbine Units of LTPS.

Further TPC advised that since the Model Code of Conduct for the Election 2024 is in place, hence considering the urgent requirement of the Air Inlet Filters at LTPS, an LOI shall be placed on the Vendor to proceed with the necessary work of drawing approval, manufacturing and thereafter supply of the Filters to LTPS. Formal Work Order shall be place after the Model Code of Conduct is lifted. Necessary financial clearance shall be accorded by F&A, APGCL.

Source of Fund: LTPS O&M High Cost, FY 2024-25.

MD, APGCL

CGM(PP&I)

CGM(F&A)

CGM(H&C)
(HQ)

CGM(NRE)

CGM(Gen)I/C&GM

Special Officer

ASSAM POWER GENERATION CORPORATION LIMITED

Minutes of Meeting dated 22-05-2025 of the Tender Purchase Committee of Assam Power Generation Corporation Limited (APGCL), Guwahati.

TPC RESOLUTION

Annex_LTPS_APR03

Members Present:

1.	Sri. B. Pegu, IAS, MD, APGCL	Chairman
2.	Sri. S. Kaimal, CGM (F&A), APGCL	Member
3.	Sri. A. Talukdar, CGM (PP&I), APGCL	Member
4.	Sri. S. Saikia, CGM (H&C), APGCL	Member
5.	Md. Zakir, CGM (Gen), APGCL	Member
6.	Sri. Rajib Chelleng, CGM, NRE, APGCL	Member
7.	Ms. Aklantika Saikia, GM (HQ), APGCL	Member Convenor

The TPC took up the following item of agenda.

Agenda item no: 01 Resolution no: 01 Dated: 22-05-2025	Supply, erection, installation, testing and commissioning of 02 (Two) nos. of 30 m, 400 W High Mast Lighting System at Lakwa Thermal Power Station, Maibella, Charaideo and 01 (one) no. of 30 m, 300 W High Mast Lighting System at Namrup Thermal Power Station of APGCL along with all its accessories.
TPC discussed regarding the opened financial bid of the tender and resolved to accept the L1 price of Rs. 29,75,310.00 (Rupees Twenty-Nine Lakh Seventy-Five Thousand Three Hundred Ten Only) (Inclusive of GST, Freight, Transit Insurance, P&F etc.) quoted by M/s Manasee, North Lakhimpur, Assam. TPC further directed CGM(Gen), APGCL to place the work order upon the L1 bidder.	
Source of Fund: For LTPS- SOPD 2024-25 and for NTPS-NRPP O&M High Cost 2025-26.	

Agenda item no: 02 Resolution no: 02 Dated: 22-05-2025	Supply of various LED Luminaires for Lakwa Thermal Power Station (LTPS), APGCL
TPC discussed the 05 (five) nos. of bids received from (a) M/s Acromax Industries Private Limited (b) M/s Eltecks India (c) M/s Gaurav Heavy Engineering (India) Private Limited (d) M/S Glync Tech Private Limited and (e) M/s Manasee against this e tender. After detailed discussion TPC resolved to accept the technical bid of (a) M/s Manasee, North Lakhimpur, Assam because of meeting the APGCL tender qualification criteria. TPC resolved to reject the technical bid of (a) M/s Acromax Industries Private Limited (b) M/s Eltecks India (c) M/s Gaurav Heavy Engineering (India) Private Limited (d) M/S Glync Tech Private Limited, Bihar for not submitting the mandatory EMD of the tender. TPC further directed CGM(Gen), APGCL to open the price bid of the technically accepted bidder (a) M/s Manasee, North Lakhimpur, Assam.	
Source of Fund:	



MD, APGCL



CGM(F&A)



CGM(PP&I)



CGM(H&C)



CGM(Gen)



CGM(NRE)



GM (HQ)



ASSAM POWER GENERATION CORPORATION LIMITED

Registered Office: Bijulee Bhawan, Paltan Bazar, Guwahati-781 001, Assam

CIN: U40101AS2003SGC007239, GSTIN: 18AAFCA4891F1ZJ

Tel.No.: 0361-2739503, Fax No.03612739522/546

e-mail: info@apgcl.org, Website: www.apgcl.org

No. APGCL/106BM/14

28th July, 2023

To,

A. Choudhury, DGM(C)

APGCL
28/07/2023

1. Chief General Manager (Generation),
Assam Power Generation Corporation Limited,
Bijulee Bhawan, Paltan Bazar, Guwahati-781001

2. Chief General Manager (PP&I),
Assam Power Generation Corporation Limited,
Bijulee Bhawan, Paltan Bazar, Guwahati-781001

3. Chief General Manager (NRE),
Assam Power Generation Corporation Limited,
Bijulee Bhawan, Paltan Bazar, Guwahati-781001

✓ 4. Chief General Manager (Hydro & Civil),
Assam Power Generation Corporation Limited,
Bijulee Bhawan, Paltan Bazar, Guwahati-781001

5. General Manager (HR),
Assam Power Generation Corporation Limited,
Bijulee Bhawan, Paltan Bazar, Guwahati-781001

6. Project Director, Lower Kopili Hydro Electric Project,
Bijulee Bhawan, Paltan Bazar, Guwahati-781001

7. Chief General Manager (F&A),
Assam Power Generation Corporation Limited,
Bijulee Bhawan, Paltan Bazar, Guwahati-781001

Sir,

Please find enclosed herewith extracts from the draft minutes of the 106th meeting of the Board of Directors of Assam Power Generation Corporation Limited held on 14th July, 2023.

The action on the resolution may kindly be initiated with the necessary approval please.

This is for your kind perusal and needful please.

Yours Faithfully,
For Assam Power Generation Corporation Limited

W. Das
28.3.2023

(N. Das)
Company Secretary



ASSAM POWER GENERATION CORPORATION LIMITED

Registered Office: Bijulee Bhawan, Paltan Bazar, Guwahati-781 001, Assam

CIN:U40101AS2003SGC007239, GSTIN: 18AAFCA4891F1ZJ

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EXTRACTS FROM DRAFT MINUTES OF 106TH BOARD MEETING HELD ON 14TH JULY, 2023

24. Approval of Memorandum of Transfer (MOT) for Handing over of land to Indian Space Research Organisation (ISRO) at Chandrapur Thermal Power Plant for NETRA Project.

After threadbare discussion, the Board "RESOLVED THAT approval be and is hereby granted to the proposed MOT to be signed between Assam Power Generation Corporation Limited (APGCL) and ISRO to complete the handing over/ taking over process of land with ISRO observing necessary formalities as per the MOT."

25. Amicable settlement of M/s Sarda Eco Power Ltd. (SEPL) claims regarding Myntriang SHEP:

The matter was deferred as M/s Sarda Eco Power Ltd. was not interested to go for settlement and was decided to proceed with arbitration.

26. (A) Construction of Interlocking Concrete block pavement at Manah Path and repairing of Borluit Path (Manah Path Chariali to main entry Gate Approach of NSVP) at 25 Mwp Namrup solar PV project, NTPS, APGCL, Namrup

(B) Repairing and widening of Borluit Path (left side) from Main Entrance Gate to GM Office security gate at NTPS:

After threadbare discussion, the Board "RESOLVED THAT approval be and is hereby granted to the award of work to L1 M/s Mahanta Associates, Guwahati at his quoted rate of Rs.49,13,369.92 (Rupees forty nine lakhs thirteen thousand three hundred sixty-nine and paise ninety-two) only inclusive of all taxes."

However, it was directed that the Letter of intent (LOI) shall be issued to the successful bidder only after issuance of Administrative Approval from the Govt. of Assam.

The Board noted that the estimated price of the work was Rs.58,49,249.00 (Rupees Fifty Eight Lakhs Forty Nine Thousand Two Hundred Forty Nine) only inclusive of all taxes. It was further noted that the work is encompassed within the budget provision amounting to Rs.30.60 Crores (Rupees Thirty Crores Sixty Lakhs) only under SOPD-(L) allocation by Government of Assam for the Financial Year 2023-24. Administrative approval for the same is awaited.

27. A. Development of boundary wall around LTPS, Colony

B. Repairing of administrative office building of LTPS

C. Construction of paver block road from main road in front of army canteen to newly constructed multi-storied building inside LTPS residential colony

D. Layout of LTPS Plant with supply of all proper drawings:

After threadbare discussion and in view of importance of the work, the board "RESOLVED THAT approval be and is hereby granted to the work A. Development of boundary wall around LTPS, Colony, B. Repairing of

Nayanika



ASSAM POWER GENERATION CORPORATION LIMITED

Registered Office: Bijulee Bhawan, Paltan Bazar, Guwahati-781 001, Assam

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No. APGCL/106BM/14

28th July, 2023

To,

A. Choudhury, DGM(C)

APGCL
28/07/2023

1. Chief General Manager (Generation),
Assam Power Generation Corporation Limited,
Bijulee Bhawan, Paltan Bazar, Guwahati-781001

2. Chief General Manager (PP&I),
Assam Power Generation Corporation Limited,
Bijulee Bhawan, Paltan Bazar, Guwahati-781001

3. Chief General Manager (NRE),
Assam Power Generation Corporation Limited,
Bijulee Bhawan, Paltan Bazar, Guwahati-781001

✓ 4. Chief General Manager (Hydro & Civil),
Assam Power Generation Corporation Limited,
Bijulee Bhawan, Paltan Bazar, Guwahati-781001

5. General Manager (HR),
Assam Power Generation Corporation Limited,
Bijulee Bhawan, Paltan Bazar, Guwahati-781001

6. Project Director, Lower Kopili Hydro Electric Project,
Bijulee Bhawan, Paltan Bazar, Guwahati-781001

7. Chief General Manager (F&A),
Assam Power Generation Corporation Limited,
Bijulee Bhawan, Paltan Bazar, Guwahati-781001

Sir,

Please find enclosed herewith extracts from the draft minutes of the 106th meeting of the Board of Directors of Assam Power Generation Corporation Limited held on 14th July, 2023.

The action on the resolution may kindly be initiated with the necessary approval please.

This is for your kind perusal and needful please.

Yours Faithfully,
For Assam Power Generation Corporation Limited

W. Das
28.3.2023

(N. Das)
Company Secretary



ASSAM POWER GENERATION CORPORATION LIMITED

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EXTRACTS FROM DRAFT MINUTES OF 106TH BOARD MEETING HELD ON 14TH JULY, 2023

24. Approval of Memorandum of Transfer (MOT) for Handing over of land to Indian Space Research Organisation (ISRO) at Chandrapur Thermal Power Plant for NETRA Project.

After threadbare discussion, the Board "RESOLVED THAT approval be and is hereby granted to the proposed MOT to be signed between Assam Power Generation Corporation Limited (APGCL) and ISRO to complete the handing over/ taking over process of land with ISRO observing necessary formalities as per the MOT."

25. Amicable settlement of M/s Sarda Eco Power Ltd. (SEPL) claims regarding Myntriang SHEP:

The matter was deferred as M/s Sarda Eco Power Ltd. was not interested to go for settlement and was decided to proceed with arbitration.

26. (A) Construction of Interlocking Concrete block pavement at Manah Path and repairing of Borluit Path (Manah Path Chariali to main entry Gate Approach of NSVP) at 25 Mwp Namrup solar PV project, NTPS, APGCL, Namrup

(B) Repairing and widening of Borluit Path (left side) from Main Entrance Gate to GM Office security gate at NTPS:

After threadbare discussion, the Board "RESOLVED THAT approval be and is hereby granted to the award of work to L1 M/s Mahanta Associates, Guwahati at his quoted rate of Rs.49,13,369.92 (Rupees forty nine lakhs thirteen thousand three hundred sixty-nine and paise ninety-two) only inclusive of all taxes."

However, it was directed that the Letter of intent (LOI) shall be issued to the successful bidder only after issuance of Administrative Approval from the Govt. of Assam.

The Board noted that the estimated price of the work was Rs.58,49,249.00 (Rupees Fifty Eight Lakhs Forty Nine Thousand Two Hundred Forty Nine) only inclusive of all taxes. It was further noted that the work is encompassed within the budget provision amounting to Rs.30.60 Crores (Rupees Thirty Crores Sixty Lakhs) only under SOPD-(L) allocation by Government of Assam for the Financial Year 2023-24. Administrative approval for the same is awaited.

27. A. Development of boundary wall around LTPS, Colony

B. Repairing of administrative office building of LTPS

C. Construction of paver block road from main road in front of army canteen to newly constructed multi-storied building inside LTPS residential colony

D. Layout of LTPS Plant with supply of all proper drawings:

After threadbare discussion and in view of importance of the work, the board "RESOLVED THAT approval be and is hereby granted to the work A. Development of boundary wall around LTPS, Colony, B. Repairing of

Nayanika



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e-mail: info@apgcl.org, Website: www.apgcl.org

NO. APGCL/108BM/6

18th September, 2023

To,

1. Chief General Manager (Generation),

Assam Power Generation Corporation Limited, Bijulee Bhawan,
Paltan Bazar, Guwahati-781001

2. Chief General Manager (Hydro & Civil),

Assam Power Generation Corporation Limited, Bijulee Bhawan,
Paltan Bazar, Guwahati-781001

3. Chief General Manager (PP&I), Assam Power Generation Corporation Limited, Bijulee Bhawan,
Paltan Bazar, Guwahati-781001

4. Chief General Manager (NRE), Assam Power Generation Corporation Limited, Bijulee Bhawan,
Paltan Bazar, Guwahati-781001

5. Chief General Manager (F&A), Assam Power Generation Corporation Limited, Bijulee Bhawan,
Paltan Bazar, Guwahati-781001

6. General Manager (HR), Assam Power Generation Corporation Limited, Bijulee Bhawan,
Paltan Bazar, Guwahati-781001

7. Project Director (PMU) (i/c), Lower Kopili Hydro Electric Project, Bijulee Bhawan,
Paltan Bazar, Guwahati-781001

Sir,

Please find enclosed herewith extracts from the draft minutes of the 108th meeting of the Board of Directors of Assam Power Generation Corporation Limited held on 8th September, 2023.

The action on the resolution may kindly be initiated with the necessary approval please.

A. Choudhury, DGM(C)

*Pl. take immediate
necessary action.*

19/09/2023

This is for your kind perusal and needful please.

Yours faithfully,

For Assam power Generation Corporation Limited

18.9.2023
(N.Das)

Company Secretary

12. Backfilling of Cavity/Erosion Beneath & Side of Power channel Near Forebay-I, Increasing height of Forebay-I & Power channel-I upto spillway and removal of earth slip at ch 220m near Weir, St-I, MSHEP:

After threadbare discussion, the Board "RESOLVED THAT approval be and is hereby granted to the award of work to L1 bidder M/S M K Enterprise, Guwahati at his quoted rate of Rs.43,18,671.00 (Rupees Forty three lakh eighteen thousand six hundred seventy one only) (inclusive of all taxes)."

The Board noted that the estimated price of the work was Rs.47,95,785.00 (Rupees Forty seven lakhs ninety five thousand seven hundred and eighty five only) (inclusive of all taxes).

3.C. A. Repairing of water pump house building, development of surrounding area of water supply system of LTPS, Maibella.

3.C.B. Renovation of water supply pipeline and all fittings at LTPS residential colony and power plant at LTPS, Maibella.:

After threadbare discussion, the Board "RESOLVED THAT approval be and is hereby granted to the award of work to L1 bidder M/S MESCONS ASSOCIATES at his quoted rate of Rs.16,83,023.56 (Rupees Sixteen Lakhs Eighty three Thousand Twenty Three paise Fifty Six Only)."

The Board noted that the estimated price of the work was Rs.20,97,845.00 (Rupees Twenty Lakhs Ninety Seven Thousand Eight Hundred Forty Five) (inclusive of all taxes).

3.D. Renovation of Children's park and construction of surrounding drain along with cover slab at LTPS.

After threadbare discussion, the Board "RESOLVED THAT approval be and is hereby granted to the award of work to L1 bidder M/S MESCONS ASSOCIATES at his quoted rate of Rs.16,09,310.28 (Rupees Sixteen Lakhs Nine Thousand Three Hundred Ten paise Twenty Eight Only) inclusive of all taxes."

The Board noted that the estimated price of the work was Rs.19,46,248.00 (Rupees Nineteen Lakh Forty Six Thousand Two Hundred & Forty Eight Only) (inclusive of all taxes).

N. DAS
18.9.2023
(N. DAS)

COMPANY SECRETARY

ASSAM POWER GENERATION CORPORATION LIMITED



ASSAM POWER GENERATION CORPORATION LIMITED

Registered Office: Bijulee Bhawan, Paltan Bazar, Guwahati-781 001, Assam

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e-mail: info@apgcl.org, Website: www.apgcl.org

NO. APGCL/108BM/6

18th September, 2023

To,

1. Chief General Manager (Generation),

Assam Power Generation Corporation Limited, Bijulee Bhawan,
Paltan Bazar, Guwahati-781001

2. Chief General Manager (Hydro & Civil),

Assam Power Generation Corporation Limited, Bijulee Bhawan,
Paltan Bazar, Guwahati-781001

3. Chief General Manager (PP&I), Assam Power Generation Corporation Limited, Bijulee Bhawan,
Paltan Bazar, Guwahati-781001

4. Chief General Manager (NRE), Assam Power Generation Corporation Limited, Bijulee Bhawan,
Paltan Bazar, Guwahati-781001

5. Chief General Manager (F&A), Assam Power Generation Corporation Limited, Bijulee Bhawan,
Paltan Bazar, Guwahati-781001

6. General Manager (HR), Assam Power Generation Corporation Limited, Bijulee Bhawan,
Paltan Bazar, Guwahati-781001

7. Project Director (PMU) (i/c), Lower Kopili Hydro Electric Project, Bijulee Bhawan,
Paltan Bazar, Guwahati-781001

Sir,

Please find enclosed herewith extracts from the draft minutes of the 108th meeting of the Board of Directors of Assam Power Generation Corporation Limited held on 8th September, 2023.

The action on the resolution may kindly be initiated with the necessary approval please.

A. Choudhury, DGM(C)

*Pl. take immediate
necessary action.*

19/09/2023

This is for your kind perusal and needful please.

Yours faithfully,

For Assam power Generation Corporation Limited

18.9.2023
(N.Das)

Company Secretary

12. Backfilling of Cavity/Erosion Beneath & Side of Power channel Near Forebay-I, Increasing height of Forebay-I & Power channel-I upto spillway and removal of earth slip at ch 220m near Weir, St-I, MSHEP:

After threadbare discussion, the Board "RESOLVED THAT approval be and is hereby granted to the award of work to L1 bidder M/S M K Enterprise, Guwahati at his quoted rate of Rs.43,18,671.00 (Rupees Forty three lakh eighteen thousand six hundred seventy one only) (inclusive of all taxes)."

The Board noted that the estimated price of the work was Rs.47,95,785.00 (Rupees Forty seven lakhs ninety five thousand seven hundred and eighty five only) (inclusive of all taxes).

3.C. A. Repairing of water pump house building, development of surrounding area of water supply system of LTPS, Maibella.

3.C.B. Renovation of water supply pipeline and all fittings at LTPS residential colony and power plant at LTPS, Maibella.:

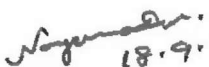
After threadbare discussion, the Board "RESOLVED THAT approval be and is hereby granted to the award of work to L1 bidder M/S MESCONS ASSOCIATES at his quoted rate of Rs.16,83,023.56 (Rupees Sixteen Lakhs Eighty three Thousand Twenty Three paise Fifty Six Only)."

The Board noted that the estimated price of the work was Rs.20,97,845.00 (Rupees Twenty Lakhs Ninety Seven Thousand Eight Hundred Forty Five) (inclusive of all taxes).

3.D. Renovation of Children's park and construction of surrounding drain along with cover slab at LTPS.

After threadbare discussion, the Board "RESOLVED THAT approval be and is hereby granted to the award of work to L1 bidder M/S MESCONS ASSOCIATES at his quoted rate of Rs.16,09,310.28 (Rupees Sixteen Lakhs Nine Thousand Three Hundred Ten paise Twenty Eight Only) inclusive of all taxes."

The Board noted that the estimated price of the work was Rs.19,46,248.00 (Rupees Nineteen Lakh Forty Six Thousand Two Hundred & Forty Eight Only) (inclusive of all taxes).


18.9.2023
(N. DAS)

COMPANY SECRETARY

ASSAM POWER GENERATION CORPORATION LIMITED



ASSAM POWER GENERATION CORPORATION LIMITED

Registered Office: Bijulee Bhawan, Paltan Bazar, Guwahati-781 001, Assam

CIN: U40101AS2003SGC007239, GSTIN: 18AAFCA4891F1ZJ

Tel.No.: 0361-2739503, Fax No.03612739522/546

e-mail: info@apgcl.org, Website: www.apgcl.org

No. APGCL/106BM/14

28th July, 2023

To,

A. Choudhury, DGM(C)

APGCL
28/07/2023

1. Chief General Manager (Generation),
Assam Power Generation Corporation Limited,
Bijulee Bhawan, Paltan Bazar, Guwahati-781001

2. Chief General Manager (PP&I),
Assam Power Generation Corporation Limited,
Bijulee Bhawan, Paltan Bazar, Guwahati-781001

3. Chief General Manager (NRE),
Assam Power Generation Corporation Limited,
Bijulee Bhawan, Paltan Bazar, Guwahati-781001

✓ 4. Chief General Manager (Hydro & Civil),
Assam Power Generation Corporation Limited,
Bijulee Bhawan, Paltan Bazar, Guwahati-781001

5. General Manager (HR),
Assam Power Generation Corporation Limited,
Bijulee Bhawan, Paltan Bazar, Guwahati-781001

6. Project Director, Lower Kopili Hydro Electric Project,
Bijulee Bhawan, Paltan Bazar, Guwahati-781001

7. Chief General Manager (F&A),
Assam Power Generation Corporation Limited,
Bijulee Bhawan, Paltan Bazar, Guwahati-781001

Sir,

Please find enclosed herewith extracts from the draft minutes of the 106th meeting of the Board of Directors of Assam Power Generation Corporation Limited held on 14th July, 2023.

The action on the resolution may kindly be initiated with the necessary approval please.

This is for your kind perusal and needful please.

Yours Faithfully,
For Assam Power Generation Corporation Limited

W. Das
28.3.2023

(N. Das)
Company Secretary



ASSAM POWER GENERATION CORPORATION LIMITED

Registered Office: Bijulee Bhawan, Paltan Bazar, Guwahati-781 001, Assam

CIN:U40101AS2003SGC007239, GSTIN: 18AAFCA4891F1ZJ

Tel.No.: 0361-2739503, Fax No.03612739522/546

e-mail: info@apgcl.org, Website: www.apgcl.org

EXTRACTS FROM DRAFT MINUTES OF 106TH BOARD MEETING HELD ON 14TH JULY, 2023

24. Approval of Memorandum of Transfer (MOT) for Handing over of land to Indian Space Research Organisation (ISRO) at Chandrapur Thermal Power Plant for NETRA Project.

After threadbare discussion, the Board "RESOLVED THAT approval be and is hereby granted to the proposed MOT to be signed between Assam Power Generation Corporation Limited (APGCL) and ISRO to complete the handing over/ taking over process of land with ISRO observing necessary formalities as per the MOT."

25. Amicable settlement of M/s Sarda Eco Power Ltd. (SEPL) claims regarding Myntriang SHEP:

The matter was deferred as M/s Sarda Eco Power Ltd. was not interested to go for settlement and was decided to proceed with arbitration.

26. (A) Construction of Interlocking Concrete block pavement at Manah Path and repairing of Borluit Path (Manah Path Chariali to main entry Gate Approach of NSVP) at 25 Mwp Namrup solar PV project, NTPS, APGCL, Namrup

(B) Repairing and widening of Borluit Path (left side) from Main Entrance Gate to GM Office security gate at NTPS:

After threadbare discussion, the Board "RESOLVED THAT approval be and is hereby granted to the award of work to L1 M/s Mahanta Associates, Guwahati at his quoted rate of Rs.49,13,369.92 (Rupees forty nine lakhs thirteen thousand three hundred sixty-nine and paise ninety-two) only inclusive of all taxes."

However, it was directed that the Letter of intent (LOI) shall be issued to the successful bidder only after issuance of Administrative Approval from the Govt. of Assam.

The Board noted that the estimated price of the work was Rs.58,49,249.00 (Rupees Fifty Eight Lakhs Forty Nine Thousand Two Hundred Forty Nine) only inclusive of all taxes. It was further noted that the work is encompassed within the budget provision amounting to Rs.30.60 Crores (Rupees Thirty Crores Sixty Lakhs) only under SOPD-(L) allocation by Government of Assam for the Financial Year 2023-24. Administrative approval for the same is awaited.

27. A. Development of boundary wall around LTPS, Colony

B. Repairing of administrative office building of LTPS

C. Construction of paver block road from main road in front of army canteen to newly constructed multi-storied building inside LTPS residential colony

D. Layout of LTPS Plant with supply of all proper drawings:

After threadbare discussion and in view of importance of the work, the board "RESOLVED THAT approval be and is hereby granted to the work A. Development of boundary wall around LTPS, Colony, B. Repairing of

Mayank

administrative office building of LTPS, C. Construction of paver block road from main road in front of army canteen to newly constructed multi-storied building inside LTPS residential colony, D. Layout of LTPS Plant with supply of all proper drawings, total amount of all these being Rs.73,76,871.57 (Rupees Seventy-Three Lakhs Seventy-Six Thousand Eight Hundred Seventy-One and paise Fifty-seven Only) inclusive of all taxes and allot it to the L1 bidder M/S Consulting Engineer NG."

However, the letter of Intent (LoI) for the said work will be issued to the successful bidder only after issuance of Administrative approval from the Govt. of Assam.

The Board noted that the estimated price of the work was Rs.96,19,081.00(Rupees Ninety Six Lakhs Nineteen Thousand Eighty One) only inclusive of all taxes. It was further noted that the work is encompassed within the budget provision amounting to Rs.30.60Crores (Rupees Thirty Crores Sixty Lakhs) only under SOPD-(L) allocation by Government of Assam for the Financial Year 2023-24. Administrative approval for the same is awaited.


28.7.2023
(Nayana Das)
Company Secretary
Assam Power Generation Corporation Limited



ASSAM POWER GENERATION CORPORATION LIMITED

Registered Office: Bijulee Bhawan, Paltan Bazar, Guwahati-781 001, Assam

CIN:U40101AS2003SGC007239, GSTIN: 18AAFCA4891F1ZJ

Tel.No.: 0361-2739503, Fax No.03612739522/546

e-mail: info@apgcl.org, Website: www.apgcl.org

NO. APGCL/105BM/11

5th June, 2023

To,

1. Chief General Manager (Generation),

Assam Power Generation Corporation Limited, Bijulee Bhawan,

Paltan Bazar, Guwahati-781001

2. Chief General Manager (Hydro & Civil),

Assam Power Generation Corporation Limited, Bijulee Bhawan,

Paltan Bazar, Guwahati-781001

3. Chief General Manager (PP&I),

Assam Power Generation Corporation Limited, Bijulee Bhawan,

Paltan Bazar, Guwahati-781001

4. Chief General Manager (NRE),

Assam Power Generation Corporation Limited, Bijulee Bhawan,

Paltan Bazar, Guwahati-781001

5. Chief General Manager (F&A), Assam Power Generation Corporation Limited, Bijulee Bhawan,

Paltan Bazar, Guwahati-781001

6. General Manager (HR), Assam Power Generation Corporation Limited, Bijulee Bhawan, Paltan Bazar, Guwahati-781001

7. Project Director (PMU), Assam Power Generation Corporation Limited, Bijulee Bhawan, Paltan Bazar, Guwahati-781001

Sir,

Please find enclosed herewith extracts from the draft minutes of the 105th meeting of the Board of Directors of Assam Power Generation Corporation Limited held on 30th May, 2023.

The action on the resolution may kindly be initiated with the necessary approval please.

A. Choudhury, DGM (C)

P.l. distribute copy to

H.J. Ghose A. Dutta J. Tuganin

DGM (C)

05/06/2023

This is for your kind perusal and needful please.

Yours faithfully,

: For Assam power Generation Corporation Limited

N. Das
56.2023

(N.Das)

Company Secretary

The Board after discussion "RESOLVED THAT approval be and is hereby granted to the Tariff Order dated 29/03/2023 issued by the AERC for the True Up of the FY 2021-22, APR for the FY 2022-23 and Revised ARR for the FY 2023-24 and Tariff for the FY 2023-24."

25. Time extension along with waiver of LD for the work "Supply of materials required for complete Renovation of DM Plant under WHRP along with Erection & Commissioning at Lakwa Thermal Power Station (LTPS):

The Board after discussion "RESOLVED THAT approval be and is hereby granted to Post Facto time extension along with waiver of LD up to 22-01-2021 against the work "Supply of materials required for complete renovation of DM Plant under WHRP along with Erection & Commissioning at Lakwa Thermal Power station (LTPS)" issued to M/s Amit Engineering System, Pune."

28. Improvement of Departmental Quarters and fixing of fencing of departmental quarters at LTPS, Maibella:

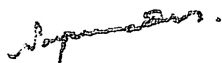
The Board after discussion "RESOLVED THAT approval be and is hereby granted to the work Improvement of Departmental Quarters and fixing of fencing of departmental quarters at LTPS, Maibella amounting to Rs.41,49,300.00 (Rupees Fourty One Lakhs Forty Nine Thousand Three Hundred) only inclusive of all taxes and allot it to the L1 bidder Ripon Handique." The Board noted that the Tender Estimated amount was Rs.47,96,975.00 (Rupees Forty Seven Lakhs Ninety Six Thousand Nine hundred and Seventy Five) only including GST.

29. Renewal of Industrial All Risk (IAR) insurance policy of Namrup Replacement Power Project for the period 00:00 Hrs of 25.05.2023 to Midnight of 24.05.2024:

The Board after discussion "RESOLVED THAT approval be and is hereby granted to Renewal of the Industrial All Risk Insurance Policy (Policy no.321300/11/2023/116) of Namrup Replacement Power Plant (NRPP) for 1 year for the period 00:00 Hrs of 25.05.2023 to Midnight of 24.05.2024 at the Premium Amount of Rs.269,22,938/- only (Rupees Two Crore Sixty Nine Lac Twenty Two Thousand Nine Hundred Thirty Eight) only inclusive of GST."

36. Design, Supply, Installation, Testing and Commissioning of Marshalling Panels of 21 MVA Generator Transformers at 2X50 MW Karbi Langpi Hydro Electric Project, APGCL, West Karbi Anglong, Lengery, Assam:

The Board noted that there was a single bidder after the second time of bidding. The Board after detailed deliberation "RESOLVED THAT approval be and hereby granted to the work "Design,





ASSAM POWER GENERATION CORPORATION LIMITED

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Tel.No.: 0361-2739503, Fax No.03612739522/546

e-mail: info@apgcl.org, Website: www.apgcl.org

No. APGCL/106BM/14

28th July, 2023

To,

A. Choudhury, DGM(C)

AP
28/07/2023

1. Chief General Manager (Generation),
Assam Power Generation Corporation Limited,
Bijulee Bhawan, Paltan Bazar, Guwahati-781001

2. Chief General Manager (PP&I),
Assam Power Generation Corporation Limited,
Bijulee Bhawan, Paltan Bazar, Guwahati-781001

3. Chief General Manager (NRE),
Assam Power Generation Corporation Limited,
Bijulee Bhawan, Paltan Bazar, Guwahati-781001

✓ 4. Chief General Manager (Hydro & Civil),
Assam Power Generation Corporation Limited,
Bijulee Bhawan, Paltan Bazar, Guwahati-781001

5. General Manager (HR),
Assam Power Generation Corporation Limited,
Bijulee Bhawan, Paltan Bazar, Guwahati-781001

6. Project Director, Lower Kopili Hydro Electric Project,
Bijulee Bhawan, Paltan Bazar, Guwahati-781001

7. Chief General Manager (F&A),
Assam Power Generation Corporation Limited,
Bijulee Bhawan, Paltan Bazar, Guwahati-781001

Sir,

Please find enclosed herewith extracts from the draft minutes of the 106th meeting of the Board of Directors of Assam Power Generation Corporation Limited held on 14th July, 2023.

The action on the resolution may kindly be initiated with the necessary approval please.

This is for your kind perusal and needful please.

Yours Faithfully,
For Assam Power Generation Corporation Limited

W. Das
28.3.2023

(N. Das)
Company Secretary



ASSAM POWER GENERATION CORPORATION LIMITED

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EXTRACTS FROM DRAFT MINUTES OF 106TH BOARD MEETING HELD ON 14TH JULY, 2023

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(B) Repairing and widening of Borluit Path (left side) from Main Entrance Gate to GM Office security gate at NTPS:

After threadbare discussion, the Board "RESOLVED THAT approval be and is hereby granted to the award of work to L1 M/s Mahanta Associates, Guwahati at his quoted rate of Rs.49,13,369.92 (Rupees forty nine lakhs thirteen thousand three hundred sixty-nine and paise ninety-two) only inclusive of all taxes."

However, it was directed that the Letter of intent (LOI) shall be issued to the successful bidder only after issuance of Administrative Approval from the Govt. of Assam.

The Board noted that the estimated price of the work was Rs.58,49,249.00 (Rupees Fifty Eight Lakhs Forty Nine Thousand Two Hundred Forty Nine) only inclusive of all taxes. It was further noted that the work is encompassed within the budget provision amounting to Rs.30.60 Crores (Rupees Thirty Crores Sixty Lakhs) only under SOPD-(L) allocation by Government of Assam for the Financial Year 2023-24. Administrative approval for the same is awaited.

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D. Layout of LTPS Plant with supply of all proper drawings:

After threadbare discussion and in view of importance of the work, the board "RESOLVED THAT approval be and is hereby granted to the work A. Development of boundary wall around LTPS, Colony, B. Repairing of

Mayank

administrative office building of LTPS, C. Construction of paver block road from main road in front of army canteen to newly constructed multi-storied building inside LTPS residential colony, D. Layout of LTPS Plant with supply of all proper drawings, total amount of all these being Rs.73,76,871.57 (Rupees Seventy-Three Lakhs Seventy-Six Thousand Eight Hundred Seventy-One and paise Fifty-seven Only) inclusive of all taxes and allot it to the L1 bidder M/S Consulting Engineer NG."

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28.7.2023
(Nayana Das)
Company Secretary
Assam Power Generation Corporation Limited

Annexure-12: Regulatory Formats

Name of Company: Assam Power Generation Corporation Limited
Name of Plant/ Station: Namrup Thermal Power Station

INDEX OF FORMATS

	Formats		PARTICULARS
1	Form	F1	Annual Revenue Requirement Summary
2	Form	F2a	Plant Characteristics-Thermal
3	Form	F2b	Plant Characteristics-Hydro
4	Form	F3a	Normative Parameters Considered for Tariff Computations-Thermal
5	Form	F3b	Normative Parameters Considered for Tariff Computations-Hydro
6	Form	F4	Generation Details and Variable Cost
7	Form	F5	Abstract of admitted Capital Cost for the existing Project
8	Form	F5a	Statement showing claimed capital cost
9	Form	F6	Details of Foreign Loans
10	Form	F7	Details of Foreign Equity
11	Form	F8	Capital Cost Estimates and Schedule of Commissioning for New projects
12	Form	F9a	Break-up of Capital Cost for Coal/ Lignite based projects
13	Form	F9b	Break-up of Capital Cost for Gas/ Liquid fuel based Projects
14	Form	F9c	Break-up of Capital Cost for Hydro projects
15	Form	F9d	Break-up of Capital Cost for Plant & Equipment of New Hydro projects
16	Form	F10	Break-up of Construction/ Supply/ Service packages
17	Form	F11	Draw Down Schedule for Calculation of IDC & Financing Charges
18	Form	F12	Financial Package Upto CoD
19	Form	F13	Details of Project Specific Loans
20	Form	F14a	Calculation of Weighted Average Rate of Interest on Actual Loans
21	Form	F14b	Calculation of Interest on Normative Loan
22	Form	F15	Details of Allocation of corporate loans to various projects
23	Form	F16	Statement of Additional Capitalisation after COD
24	Form	F16a	Details of Assets De-capitalized during the period
25	Form	F17	Financing of Additional Capitalisation
26	Form	F18	Statement of Capital Cost
27	Form	F19	Statement of Capital Works in Progress
28	Form	F20	R&M Expenses
29	Form	F21	Employee Expenses
30	Form	F22	Administration & General Expenses
31	Form	F23	Fixed Assets and Depreciation
32	Form	F24	Details computation of Interest on Loan
33	Form	F25	Return on Equity
34	Form	F26	Working Capital Requirements
35	Form	F27	Detailed Information in respect of fuel for computation of Energy Charges
36	Form	F28	Expenses Capitalised
37	Form	F29	Income Tax Provisions
38	Form	F30	Non-Tariff Income

Instructions for the Applicant

- 1) Electronic copy in the form of CD/ Floppy Disc shall also be furnished
- 2) These formats are indicative in nature and the utility may align the line items to its chart of accounts

Name of Company: Assam Power Generation Corporation Limited									
Name of Plant/ Station: Namrup Thermal Power Station									
Annual Revenue Requirement Summary									
Form No: F-1								Rs Crore	
								2024-25	2025-26
								Actual	Estimated
								Claim	Projected
A	Generation	Form							
1	Gross Generation (MU)	F4		118.40	118.40			54.73	
2	Aux Consumption (%)	F4		6.59%	6.59%			5.33%	
3	Net Generation (MU)	F4		110.60	110.60			51.82	
B	Capacity Charges (Annual Fixed Charges)								
1	O&M expenses (including Increase in AERC Tariff Fees)								
a	Employee Expenses	F21		14.18	14.14			8.76	
b	R & M Expense	F20							
c	A&G Expense	F22							
2	Depreciation	F23		1.18	0.38			0.23	
3	Interest on Loans	F14b		0.00	0.00			0.00	
4	Return on Equity	F25		0.00	1.97			1.16	
5	Interest on Working Capital	F26		0.00	1.48			0.64	
6	Income Tax	F29		2.01	2.01			0.00	
7	Cost of secondary fuel (only for coal based stations)	F4		0.00	0.00			0.00	
8	Special allowance in lieu of R&M or separate compensation allowance			0.00	0.00			0.00	
9	Increase in tariff filing fees			0.10	0.10			0.00	
10	Less: Other Income	F30		-1.99	-1.99			-2.67	
11	Incentive for Generation				0.78			0.00	
12	Sharing of (Gains)/Losses				2.73			0.00	
	Total			15.49	21.60			8.11	
C	Variable Charges (Energy Charges)								
	Energy Charges from Primary Fuel (Rs Cr) C1, C2, C3, C4	F4		79.08	72.58			34.85	
	Energy Charges from Primary Fuel (Rs/ kWh)	F4		7.15	6.56			6.72	
	C1 - If multifuel is used simultaneously, energy charges to be given in respect of every fuel individually								
	C2 - Energy charge shall be computed for open cycle operation and combined cycle operation separately in case of gas/ liquid fuel fired plants								
	C3 - Energy charge shall be worked out based on ex-bus energy scheduled to be sent out								
								Petitioner	

Name of Company: Assam Power Generation Corporation Limited				
Name of Plant/ Station: Namrup Thermal Power Station				
Plant Characteristics-Thermal				F2a
	Unit(s)/ Block(s) Parameters	Unit II	Unit III	Unit VI
	Installed Capacity (MW)	17	15	9
	Schedule COD as per Investment Approval			
	Actual COD /Date of Taken Over (as applicable)	1965	1965	1985
	Pit Head or Non Pit Head	Not applicable		
	Name of the Boiler Manufacture	Not applicable		BHEL
	Name of Turbine Generator Manufacture	Westinghouse, USA		BHEL
	Main Steams Pressure at Turbine inlet (kg/Cm2) abs ¹ .	Not applicable		12
	Main Steam Temperature at Turbine inlet (oC) ¹	Not applicable		330
	Reheat Steam Pressure at Turbine inlet (kg/Cm2) ¹	N/A		
	Reheat Steam Temperature at Turbine inlet (oC) ¹	N/A		
	Main Steam flow at Turbine inlet under MCR condition (tons /hr) ²	Not applicable		117
	Main Steam flow at Turbine inlet under VWO condition (tons /hr) ²	Not applicable		
	Unit Gross electrical output under MCR /Rated condition (MW) ²	21	21	22.5
	Unit Gross electrical output under VWO condition (MW) ²	21	21	22.5
	Guaranteed Design Gross Turbine Cycle Heat Rate (kCal/kWh) ³	3987	3987	NA
	Conditions on which design turbine cycle heat rate guaranteed	NCV	NCV	
	% MCR			
	% Makeup Water Consumption	Not applicable		5
	Design Capacity of Make up Water System	Not applicable		
	Design Capacity of Inlet Cooling System			
	Design Cooling Water Temperature (0C)			
	Back Pressure			
	Steam flow at super heater outlet under BMCR condition (tons/hr)	Not applicable		117
	Steam Pressure at super heater outlet under BMCR condition) (kg/Cm2)	Not applicable		22
	Steam Temperature at super heater outlet under BMCR condition (0C)	Not applicable		375
	Steam Temperature at Reheater outlet at BMCR condition (0C)	Not applicable		
	Design / Guaranteed Boiler Efficiency (%) ⁴			85
	Design Fuel with and without Blending of domestic/imported coal	Not applicable		
	Type of Cooling Tower	Not applicable		
	Type of cooling system ⁵	Not applicable		
	Type of Boiler Feed Pump ⁶	Not applicable		
	Fuel Details ⁷	Natural Gas		WHRU
	-Primary Fuel	Natural Gas		WHRU
	-Secondary Fuel	N/A		
	-Alternate Fuels	N/A		
	Special Features/ Site Specific Features ⁸	MAKEUP WATER SYSTEM		
	Special Technological Features ⁹	N/A		
	Environmental Regulation related features ¹⁰			
	Any other special features			
	1: At Turbine MCR condition.			
	2: with 0% (Nil) make up and design Cooling water temperature			
	3: at TMCR output based on gross generation, 0% (Nil) makeup and design Cooling water temperature.			
	4: With Performance coal based on Higher Heating Value (HHV) of fuel and at BMCR) out put			
	5: Closed circuit cooling, once through cooling, sea cooling, natural draft cooling, induced draft cooling etc.			
	6: Motor driven, Steam turbine driven etc.			
	7: Coal or natural gas or Naptha or lignite etc.			
	8: Any site specific feature such as Merry-Go-Round, Vicinity to sea, Intake /makeup water systems etc. scrubbers			
	9: Any Special Technological feature like Advanced class FA technology in Gas Turbines, etc.			
	10: Environmental Regulation related features like FGD, ESP etc.,			
	Note 1: In case of deviation from specified conditions in Regulation, correction curve of manufacturer may also be			
	Note 2: Heat Balance Diagram has to be submitted along with above information in case of new stations.			
	Note 3: The Terms – MCR, BMCR, HHV, Performance coal, are as defined in CEA Technical Standards for			

Name of Company: Assam Power Generation Corporation					
Name of Plant/ Station: Namrup Thermal Power Station					
Generation Details and Variable Cost			Form No:	F4	
	Particulars	Unit	2024-25 Actual	2025-26 Estimated	2026-27 Projected
1	Installed Capacity	MW	26.00	26.00	
2	Plant Load Factor	%	50.85%	23.82%	
3	Gross Generation	MU	118.40	54.73	
4	Auxiliary Consumption	%	6.59%	5.33%	
5	Auxiliary Consumption	MU	7.805	2.916	
6	Net Generation	MU	110.60	51.82	
7	Station Heat Rate	kCal/ kWh	4278.97	3927.40	
	Primary Fuel Consumption (Gas/ LNG/ Liquid)				
16	GCV of Gas/ LNG/ Liquid Fuel	kCal/ SCM	9203.21	9262.62	
17	Quantity of Gas/ LNG/ Liquid Fuel	MMSCM	55.05	23.21	
18	Specific Fuel Consumption	SCM/ kWh	0.46	0.42	
19	Rate of Gas/ LNG/ Liquid Fuel	Rs/ SCM	14.36	15.02	
20	Cost of Gas/ LNG/ Liquid Fuel	Rs. Lakhs	7907.77	3484.79	
	Primary Fuel Cost (Coal/ Lignite)	Rs Lakhs			
	Primary Fuel Cost (Gas/ LNG/ Liquid)	Rs Lakhs	7907.77	3484.79	
	Secondary Fuel Cost	Rs Lakhs			
C	Variable Charges (Energy Charges)				
	Energy Charges from Primary Fuel (Coal/ Lignite)	Rs/ kWh			
	Energy Charges from Primary Fuel (Gas/ LNG/ Liquid)	Rs/ kWh	7.15	6.72	#DIV/0!
				Petitioner	

Name of Company: Assam Power Generation Corporation Limited
Name of Plant/ Station: Namrup Thermal Power Station

Abstract of admitted Capital Cost for the existing Project

Form No: F5

	Particulars	Unit	Details
	Last date of order of Commission for the project as on 29.03.2025		
1	Capital Cost as admitted by AERC	Rs Lakhs	19843.4
2	Amount of un-discharged liabilities included in above (& forming part of admitted capital cost)	Rs Lakhs	NIL
3	Amount of un-discharged liabilities corresponding to above admitted capital cost (but not forming part of admitted capital cost being allowed on cash basis)	Rs Lakhs	NIL
4	Gross Normative Debt	Rs Lakhs	13890.38
5	Cumulative Repayment	Rs Lakhs	15047.36
6	Net Normative Debt	Rs Lakhs	0.00
7	Normative Equity	Rs Lakhs	5760
8	Cumulative Depreciation	Rs Lakhs	15047.36
9	Freehold land	Rs Lakhs	

Petitioner

Name of Company: Assam Power Generation Corporation Limited
Name of Plant/ Station: Namrup Thermal Power Station

Statement showing claimed capital cost Form No: F5a

	Particulars	Unit	2024-25	2025-26	2026-27
1	Opening Capital Cost	Rs Lakhs	19843.40	19949.63	0.00
2	Add: Addition during the year / period	Rs Lakhs	106.23	197.35	0.00
3	Less: Decapitalisation during the year / period	Rs Lakhs			
4	Less: Reversal during the year / period	Rs Lakhs			
5	Add: Discharges during the year / period	Rs Lakhs			
6	Closing Capital Cost	Rs Lakhs	19949.63	20146.98	0.00
7	Average Capital Cost	Rs Lakhs	19896.52	20048.31	0.00

Petitioner

Name of Company: Assam Power Generation Corporation Limited

Name of Plant/ Station: Namrup Thermal Power Station

Details of Project Specific Loans						Form No:	F13
							Rs. Lakhs
Particulars	Package 1	Package 2	Package 3	Package 4	Package 5	Package 6	
Source of Loan ¹							
Currency ²							
Amount of Loan sanctioned	NIL	NIL	NIL	NIL	NIL	NIL	
Amount of Gross Loan drawn upto 31.03.2023 COD ^{3,4,5,13,15}							
Interest Type ⁶							
Fixed Interest Rate, if applicable							
Base Rate, if Floating Interest ⁷							
Margin, if Floating Interest ⁸	Yes/No	Yes/No	Yes/No	Yes/No	Yes/No	Yes/No	
Are there any Caps/Floor ⁹							
If above is yes,specify caps/floor							
Moratorium Period ¹⁰							
Moratorium effective from							
Repayment Period ¹¹							
Repayment effective from							
Repayment Frequency ¹²							
Repayment Instalment ^{13,14}							
Base Exchange Rate ¹⁶							
Are foreign currency loan hedged?							
If above is yes,specify details ¹⁷							

Note:

¹ Source of loan means the agency from whom the loan has been taken such as WB, ADB, WMB, PNB, SBI, ICICI, IFC, PFC etc.

² Currency refers to currency of loan such as US\$, DM, Yen, Indian Rupee etc.

³ Details are to be submitted as on 31.03.2015 for existing assets and as on COD for the remaining assets.

⁴ Where the loan has been refinanced, details in the Form is to be given for the loan refinanced. However, the details of the original loan is to be given seperately in the same form.

⁵ If the Tariff in the petition is claimed seperately for various units, details in the Form is to be given seperately for all the units in the same form.

⁶ Interest type means whether the interest is fixed or floating.

⁷ Base rate means the base as PLR, LIBOR etc. over which the margin is to be added. Applicable base rate on different dates from the date of drawl may also be enclosed.

⁸ Margin means the points over and above the floating rate.

⁹ At times caps/ floor are put at which the floating rates are frozen. If such a condition exists, specify the limits.

¹⁰ Moratorium period refers to the period during which loan servicing liability is not required.

¹¹ Repayment period means the repayment of loan such as 7 years, 10 years, 25 years etc.

¹² Repayment frequency means the interval at which the debt servicing is to be done such as monthly, quarterly, half yearly, annual, etc.

¹³ Where there is more than one drawal/repayment for a loan, the date & amount of each drawal/repayment may also be given seperately

¹⁴ If the repayment instalment amount and repayment date can not be worked out from the data furnished above, the repayment schedule to be

¹⁵ In case of Foreign loan, date of each drawal & repayment alongwith exchange rate at that date may be given.

¹⁶ Base exchange rate means the exchange rate prevailing as on 31.03.2015 for existing assets and as on COD for the remaining assets.

¹⁷ In case of hedging, specify details like type of hedging, period of hedging, cost of heging, etc.

¹⁸ In case of foreign loans, provide details of exchange rate considered on date of each repayment of principal and date of interest payment.

¹⁹ At the time of truing up rate of interest with relevant reset date (if any) to be furnished seperately.

²⁰ At the time of truing up provide details of refinancing of loans considered earlier. Details such as date on which refinancing done, amount of refinanced loan, terms and conditions of refinanced loan, financing and other charges incurred for refinancing etc.

Petitioner

Name of Company: Assam Power Generation Corporation Limited			
Name of Plant/ Station: Namrup Thermal Power Station			
Calculation of Weighted Average Rate of Interest on Actual Loans		Form No:	F14a
			Rs. Crores
	Particulars	2024-25	2025-26
		Actual	Estimated
			Projected
	Loan-1 from PFCL		
	Gross loan - Opening		
	Cumulative repayments of Loans upto previous year		
	Net loan - Opening	332.70	257.68
	Add: Drawal(s) during the Year	0.00	0.00
	Less: Repayment (s) of Loans during the year	75.02	75.02
	Net loan - Closing	257.68	182.66
	Average Net Loan	295.19	220.17
	Rate of Interest on Loan on annual basis	10.07%	10.07%
	Interest on loan	29.71	22.16
	Loan-2 Govt. of Assam		
	Gross loan - Opening		
	Cumulative repayments of Loans upto previous year		
	Net loan - Opening	0.00	0.00
	Add: Drawal(s) during the Year	0.00	0.00
	Less: Repayment (s) of Loans during the year	0.00	0.00
	Net loan - Closing	0.00	0.00
	Average Net Loan	0.00	0.00
	Rate of Interest on Loan on annual basis	0.00	0.00
	Interest on loan	0.00	0.00
	Total Loan		
	Gross loan - Opening		
	Cumulative repayments of Loans upto previous year		
	Net loan - Opening	332.70	257.68
	Add: Drawal(s) during the Year	0.00	0.00
	Less: Repayment (s) of Loans during the year	75.02	75.02
	Net loan - Closing	257.68	182.66
	Average Net Loan	295.19	220.17
	Interest on loan including Bank Charge	29.73	22.16
	Weighted average Rate of Interest on Loans	10.07%	10.07%
	Note:		
	1.In case of Foreign Loans, the calculations in Indian Rupees is to be furnished. However, the calculations in Original currency is also to be furnished separately in the same form.		
		Petitioner	

Name of Company: Assam Power Generation Corporation Limited				
Name of Plant/ Station: Namrup Thermal Power Station				
Calculation of Interest on Normative Loan			Form No:	F14b
			Rs. Crores	
S. No.	Particulars	2024-25	2025-26	2026-27
		Actual	Estimated	Projected
1	Gross Normative loan – Opening			
2	Cumulative repayment of Normative loan upto previous year			
3	Net Normative loan – Opening	0.00	0.00	
4	Add: Increase due to addition during the year / period	0.74	1.38	
5	Less: Decrease due to de-capitalisation during the year / period			
6	Less: Decrease due to repayment during the year / period	0.74	1.38	
7	Add: Increase due to discharges during the year / period			
8	Net Normative loan - Closing	0.00	0.00	
9	Average Normative loan	0.00	0.00	
10	Weighted average rate of interest	10.07%	10.07%	
	Interest on Loan	0.00	0.00	
	Bank Charges	0.00	0.00	
11	Interest on Loan with Bank Charges	0.00	0.00	
12	Interest on Loan with Bank Charges effective capacity	0.00	0.00	
			Petitioner	

Name of Company: Assam Power Generation Corporation Limited

Name of Plant/ Station: Namrup Thermal Power Station

Details of Allocation of corporate loans to various projects

Form No: F15

Rs. Lakhs

Particulars	Package 1	Package 2	Package 3	Package 4	Package 5	Package 6
Source of Loan ¹						
Currency ²	INR	INR	INR	INR	INR	INR
Amount of Loan sanctioned	No corporate loans were allocated for this project					
Amount of Gross Loan drawn upto 31.03.2022/ COD ^{3,4,5,13,15}						
Interest Type ⁶						
Fixed Interest Rate, if applicable						
Base Rate, if Floating Interest ⁷						
Margin, if Floating Interest ⁸						
Are there any Caps/Floor ⁹						
If above is yes,specify caps/floor						
Moratorium Period ¹⁰						
Moratorium effective from						
Repayment Period ¹¹						
Repayment effective from						
Repayment Frequency ¹²						
Repayment Instalment ^{13,14}						
Base Exchange Rate ¹⁶						
Are foreign currency loan hedged?						
If above is yes,specify details ¹⁷						

Distribution of loan packages to various projects

Name of the Projects						Total
Project 1						
Project 2						
Project 3 and so on						

Note:

¹ Source of loan means the agency from whom the loan has been taken such as WB, ADB, WMB, PNB, SBI, ICICI, IFC, PFC etc.

² Currency refers to currency of loan such as US\$, DM, Yen, Indian Rupee etc.

³ Details are to be submitted as on 31.03.2015 for existing assets and as on COD for the remaining assets.

⁴ Where the loan has been refinanced, details in the Form is to be given for the loan refinanced. However, the details of the original loan is to be given separately in the same form.

⁵ If the Tariff in the petition is claimed separately for various units, details in the Form is to be given separately for all the units in the

⁶ Interest type means whether the interest is fixed or floating.

⁷ Base rate means the base as PLR, LIBOR etc. over which the margin is to be added. Applicable base rate on different dates from the date of drawl may also be enclosed.

⁸ Margin means the points over and above the floating rate.

⁹ At times caps/ floor are put at which the floating rates are frozen. If such a condition exists, specify the limits.

¹⁰ Moratorium period refers to the period during which loan servicing liability is not required.

¹¹ Repayment period means the repayment of loan such as 7 years, 10 years, 25 years etc.

¹² Repayment frequency means the interval at which the debt servicing is to be done such as monthly, quarterly, half yearly, annual,

¹³ Where there is more than one drawal/repayment for a loan, the date & amount of each drawal/repayment may also be given

¹⁴ If the repayment instalment amount and repayment date can not be worked out from the data furnished above, the repayment

¹⁵ In case of Foreign loan, date of each drawal & repayment alongwith exchange rate at that date may be given.

¹⁶ Base exchange rate means the exchange rate prevailing as on 31.03.2015 for existing assets and as on COD for the remaining

¹⁷ In case of hedging, specify details like type of hedging, period of hedging, cost of heging, etc.

¹⁸ In case of foreign loans, provide details of exchange rate considered on date of each repayment of principal and date of interest payment.

¹⁹ At the time of truing up rate of interest with relevant reset date (if any) to be furnished separately.

²⁰ At the time of truing up provide details of refinancing of loans considered earlier. Details such as date on which refinancing done, amount of refinanced loan, terms and conditions of refinanced loan, financing and other charges incurred for refinancing etc.

Petitioner

Name of Company: Assam Power Generation Corporation Limited
Name of Plant/ Station: Namrup Thermal Power Station

Statement of Additional Capitalisation after COD							Form No: F16
Rs. Lakhs							
No	Head of Work/ Equipment	2024-25	2025-26	2026-27	Regulations under which claimed	Justification	Admitted Cost by Commission if any
1	Land						
2	Building						
3	Hydraulic works						
4	Other civil works	0.21	-				
5	Plant & machinery- Gas	0.81	1.97				
6	Plant & machinery- Hydel		-				
7	Lines & cables		-				
8	Vehicle		-				
9	Furniture	0.01	-				
10	Other office equipment	0.04	-				
11	Roads on land belonging to others						
12	Capital spares at Generating Stations						
13	Intangible asset	1.06	1.97	-			

Note:

- 1 Fill the form in chronological order year wise along with detailed justification clearly bring out the necessity and the benefits
- 2 In case initial spares are purchased alongwith any equipment, then the cost of such spares should be indicated separately. e.g.
- 3 Actual/Projected additional capital expenditure claimed for past period shall be governed by Tariff Regulation for the relevant period

Petitioner

Name of Company: Assam Power Generation Corporation Limited

Name of Plant/ Station: Namrup Thermal Power Station

Date of Commercial Operation:

Financing of Additional Capitalisation **Form No:** **F-17**

Financial Year (Starting from COD)		Rs. Crore		
		2024-25	2025-26	2026-27
Amount capitalised in Work/ Equipment				
Financing Details				
GOA Loan				
Loan-2				
Total Loan²		0.00	0.00	0.00
Grant				
Equity		1.06	1.97	0.00
Internal Resources				
Others				
Total		1.06	1.97	0.00

¹ Year 1 refers to Financial Year of COD and Year 2, Year 3 etc. are the subsequent financial years respectively.

² Loan details for meeting the additional capitalisation requirement should be given as per Form 14 and Form 15 whichever is relevant.

Name of Company: Assam Power Generation Corporation Limited					
Name of Plant/ Station: Namrup Thermal Power Station					
Employee Expenses			Form No:	F21	
			Rs. Crore		
	Particulars	2024-25 Actual	2024-25 Claim	2025-26 Estimated	2026-27 Projected
1	Salaries	9.61	APGCL has claimed normative O&M expenses at actual effective capacity for FY 2024-25.	APGCL has claimed normative O&M expenses at actual effective capacity for FY 2025-26.	APGCL has claimed normative O&M expenses at actual effective capacity for FY 2026-27.
2	Additional Pay				
3	Dearness Allowance (DA)				
4	Other Allowances & Relief				
5	Addl. Pay & C.Off Encashment				
6	Interim Relief / Wage Revision				
7	Honorarium/Overtime				
8	Bonus/ Exgratia To Employees				
9	Medical Expenses Reimbursement				
10	Travelling Allowance(Conveyance Allowance)				
11	Leave Travel Assistance				
12	Earned Leave Encashment				
13	Payment Under Workman's Compensation And Gratuity				
14	Subsidised Electricity To Employees				
15	Any Other Item				
16	Staff Welfare Expenses				
	Capacity Building Expenses				
17	Apprentice And Other Training Expenses				
18	Contribution To Terminal Benefits				
19	Provident Fund Contribution				
20	Provision for PF Fund				
21	Any Other Items (ROP_				
	Total Employee Costs	9.61			
22	Less: Employee expenses capitalised	0.00			
	Net Employee expenses (D)-(E)	9.61			
					Petitioner

Name of Company: Assam Power Generation Corporation Limited																							
Name of Plant/ Station: Namrup Thermal Power Station																							
Fixed Assets and Depreciation																							
Name of Asset	Depreciation on rate ¹	2024-25					2025-26					2026-27											
		Adjustment as on 01/04/2024		Addition during the year		Deletion during the year	Closing balance		Adjustment as on 01/04/2025		Addition during the year		Deletion during the year	Closing balance		Adjustment as on 01/04/2026		Addition during the year		Deletion during the year	Closing balance		
		Asset	Depr	Asset	Depr	Asset	Depr	Asset	Depr	Asset	Depr	Asset	Depr	Asset	Depr	Asset	Depr	Asset	Depr	Asset	Depr	Asset	Depr
1 Land	0.00%	9.71	-	-	-	-	9.71	-	-	-	-	9.71	-	-	-	9.71	-	-	-	-	-	9.71	-
2 Building	3.34%	11.28	9.86	-	-	-	11.28	9.86	-	-	-	0.00	-	-	-	11.28	9.86	-	-	-	-	11.28	9.86
3 Hydraulic works	5.28%	0.04	0.00	-	-	-	0.04	0.00	-	-	-	0.04	0.00	-	-	0.04	0.00	-	-	-	-	0.04	0.00
4 Other civil works	3.34%	26.35	13.23	-	-	0.21	26.56	13.23	-	-	-	0.86	-	-	-	26.56	14.19	-	-	-	-	26.56	14.19
5 Plant & machinery- Gas	5.28%	97.85	86.04	-	-	0.81	98.66	86.04	-	-	-	1.97	-	-	-	100.63	86.32	-	-	-	-	100.63	86.32
6 Plant & machinery- Hydel	5.28%	1.95	1.23	-	-	-	1.95	1.23	-	-	-	0.10	-	-	-	1.95	1.23	-	-	-	-	1.95	1.23
7 Lines & cables	5.28%	0.04	0.00	-	-	-	0.04	0.00	-	-	-	0.10	-	-	-	0.04	0.00	-	-	-	-	0.04	0.00
8 Transformer	5.28%	0.45	0.45	-	-	-	0.45	0.45	-	-	-	-	-	-	-	0.45	0.45	-	-	-	-	0.45	0.45
9 Furniture	6.53%	1.77	0.84	-	-	0.01	1.78	0.84	-	-	-	0.05	-	-	-	1.78	1.20	-	-	-	-	1.78	1.20
10 Other office equipment	6.53%	6.75	1.44	-	-	0.04	6.79	1.44	-	-	-	0.36	-	-	-	6.79	1.44	-	-	-	-	6.79	1.44
11 Roads on land belonging to others	3.34%	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
12 Capital spares at Generating Stations	5.28%	41.45	37.32	-	-	-	41.45	37.32	-	-	-	-	-	-	-	41.45	37.40	-	-	-	-	41.45	37.40
Intangible Assets	5.28%	0.83	0.08	-	-	-	-	-	-	-	-	0.86	-	-	-	-	-	-	-	-	-	-	-
	0.00%	198.43	150.41	-	-	1.96	-	-	-	-	-	1.97	1.83	-	-	200.64	152.24	-	-	-	-	-	-
Less: Depreciation on Grant																							
Total Grant in Capital Asset																							
Rate of Depreciation					0.00%							0.92%											
Depreciation on 90% of the Assets funded by Grants/subsidies					0.03	-						0.03	-										
Net Depreciation					(0.03)	-						1.80	-										
Net Depreciation Effective capacity					0.38							0.23											
¹ Depreciation Rates as per AERC's Depreciation Rate Schedule																							
² Name of the Assets should conform to the description of the assets mentioned in Depreciation schedule of AERC																							
Petitioner																							

Name of Company: Assam Power Generation Corporation Limited						
Name of Plant/ Station: Namrup Thermal Power Station						
Return on Equity					Form No:	F25
	Loan Details	Unit	2024-25 Claim	2025-26 Estimated	2026-27 Projected	
1	Equity (Opening Balance)	Rs Crore	57.60	58.97		
2	Add: Increase due to discharges during the year / period	Rs Crore	1.37	0.00		
3	Less: Decrease due to de-capitalisation during the year / period	Rs Crore	0	0		
4	Less: Decrease due to reversal during the year / period	Rs Crore	0	0		
5	Equity (Closing Balance)	Rs Crore	58.97	58.97		
6	Average Equity	Rs Crore	58.28	58.97		
7	Rate of Return on Equity	%	15.50%	15.50%		
8	Return on Equity	Rs Crore	9.03	9.14		
9	Return on Equity (Effective capacity)	Rs Crore	1.97	1.16		
						Petitioner

Name of Company: Assam Power Generation Corporation Limited					
Name of Plant/ Station: Namrup Thermal Power Station					
Working Capital Requirements			Form No:		F26
	Particulars	Unit	2024-25	2025-26	2026-27
			Actual	Estimated	Projected
	For Open-cycle Gas Turbine/ Combined Cycle thermal generating stations				
1	Fuel expenses for 1 month /15 days*	Rs Crore	6.05	1.43	
2	Liquid fuel stock for 15 days*	Rs Crore			
3	Maintenance spares @ 30% of O&M	Rs Crore	19.49	20.70	
4	O&M expenses for 1 month	Rs Crore	5.41	5.75	
5	Receivables equivalent to 2 months of capacity and energy charge^/ 45 days	Rs Crore	26.46	14.44	
6	Total Working Capital Requirement	Rs Crore	57.42	42.32	
7	Rate of Interest #	%	11.88%	11.88%	
8	Interest on Normative Working Capital Requirement	Rs Crore	6.82	5.03	
9	Interest on Normative Working Capital Requirement Effective capacity	Rs Crore	1.48	0.64	
	* corresponding to target availability				
	^ calculated on target availability				
	# shall be equal to the interest rate equivalent to average State Bank of India MCLR (One Year Tenor) prevalent during the last available six months for the determination of tariff plus 300 basis points.				
			Petitioner		

Name of Company: Assam Power Generation Corporation Limited					
Name of Plant/ Station: Namrup Thermal Power Station					
Detailed Information in respect of fuel for computation of Energy Charges		Form No:		F27	
	Particulars	Unit	Preceeding 3rd Month*	Preceeding 2nd Month*	Preceeding 1st Month*
1	Quantity of Coal/ Lignite supplied by Coal/ Lignite Company	MMT	Gas Price sheets included separately (Sheet:Gas Price)		
2	Adjustment (+/-) in quantity supplied made by Coal/ Lignite Company	MMT			
3	Coal supplied by Coal/ Lignite Company (1+2)	MMT			
4	Normative Transit & Handling Losses (For Coal/ Lignite Projects)	MMT			
5	Net coal / Lignite Supplied (3-4)	MMT			
6	Amount charged by the Coal /Lignite Company	Rs Lakhs			
7	Adjustment (+/-) in amount charged made by Coal/Lignite Company	Rs Lakhs			
8	Total amount Charged (6+7)	Rs Lakhs			
9	Transportation charges by rail/ship/road transport	Rs Lakhs			
10	Adjustment (+/-) in amount charged made by Railways/Transport Company	Rs Lakhs			
11	Demurrage Charges, if any	Rs Lakhs			
12	Cost of diesel in transporting coal through MGR system, if applicable	Rs Lakhs			
13	Total Transportation Charges (9+/-10-11+12)	Rs Lakhs			
14	Total amount Charged for coal/lignite supplied including Transportation (8+13)	Rs Lakhs			
15	Landed cost of coal/ Lignite	Rs./MT			
16	Blending Ratio (Domestic/Imported)				
17	Weighted average cost of coal/ Lignite for preceding three months	Rs./MT			
18	GCV of Domestic Coal as per bill of Coal Company				
19	GCV of Imported Coal as per bill Coal Company				
20	Weighted average GCV of coal/ Lignite as Billed	kCal/ kg			
21	GCV of Domestic Coal as received at Station				
22	GCV of Imported Coal as received at Station				
23	Weighted average GCV of coal/ Lignite as Received	kCal/ kg			
* From COD of 1/4/2016 as the case may be					
Similar details to be furnished for natural gas/liquid fuel for CCGT station and secondary fuel oil for coal/lignite based thermal plants					
			Petitioner		

Name of Company: Assam Power Generation Corporation Limited Name of Plant/ Station: Namrup Thermal Power Station				
Income Tax Provisions			Form No:	
				F29
				(Rs Crore)
			2024-25	2025-26
			Actual	Estimated
1	Income Tax on the Return on Equity			Projected
2	As Per Return Filed For The Year			
3	As Assessed For The Year	2.01	0.00	0.00
4	Credit/Debit Of Assessment Year(s) (Give Details)			
	Total	2.01	0.00	0.00
Note: 'Income Tax Provisions' details which could not be provided by the Generation Company at the time of this filing shall be furnished as and when they become due/ available.				

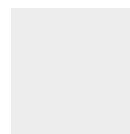
Name of Company: Assam Power Generation Corporation Limited Name of Plant/ Station: Namrup Thermal Power Station				
Non-Tariff Income		Form No: F30		
		(Rs Crore)		
S. No.	Particulars	2024-25	2025-26	2026-27
		Actual	Estimated	Projected
A	Income from Investment, Fixed & Call Deposits	1.99	2.67	
	Income from Investments:			
	Interest on securities			
	Interest on fixed deposits			
	Income on other investments			
	Interest from Banks			
	Interest on (any other items)			
	Sub-Total			
B	Other Non-Tariff Income			
	Interest on Loans and Advances to staff			
	Interest on Loans and Advances to Licensee			
	Interest on Loans and Advances to Lessors			
	Interest on Loans and Advances to Suppliers/ Contractors			
	Income from trading			
	Gain on sale of Fixed Assets			
	Income/Fees /Collections against staff welfare activities:			
	Miscellaneous Receipts:			
	Delayed Payment charges from Beneficiaries			
	Net profit from UI charges			
	Penalty for contractor/ supplier for delay etc			
	Misc Charges			
	Sub-Total			
Grand Total		1.99	2.67	0.00

Namrup Thermal Power Station		2026-27	Remarks
A.	Gas supplied by OIL, Duliajan (APM)		
1	Basic Price (for G.C.V. 10000)/ 1000 SCM	13839.2144	As per new gas price policy
2	Basic Price after adjustment with CV	12819.2643	
3	Marketing Margin (for NCV 10000) /1000 SCM	200	
4	Marketing Margin after adjustment with CV	167	
	Total	12986.2643	
5	VAT @ 14.5% on above	1883.008323	
	Total (A)	14869.27262	
B.	T.C. for Transportation of the OIL Gas by AGCL		
1	T.C./ 1000 SCM @ Rs. 1.81 / MMBTU	66.53186561	
2	Fuel surcharge/ 1000 SCM		
	Total	66.53186561	
2	GST @ 12%	7.983823873	
	Total (B)	74.51568949	
C.	Landed price of gas supplied to NTPS (A+B)/ 1000 SCM	14,944	
Lakwa Thermal Power Station		2026-27	Remarks
A.	Gas supply by GAIL (APM)		
1	Basic Price (for G.C.V. 10000)/ 1000 SCM	13839.2144	As per new gas price policy
2	10% Royalty /1000 SCM	Included	
	Total	13839.2144	
3	Basic Price after adjustment with CV	12959.04036	
4	Marketing Margin (for NCV 10000) /1000 SCM @ Rs. 5.04 / MMBTU	200.0000016	
5	Marketing Margin after adjustment with CV	168.7207221	
6	Monthly Metering charge(Rs./ 1000 SCM)	28.60	Yearly escalation 3% on TC as per agreement.
7	Sales Tax @ 14.5 % on above	1907.672627	
	Landed price of gas supply to LTPS by GAIL / 1000 SCM(A)	15064.03557	
B.	Gas supplied by OIL Duliajan (Non APM)		
1	Basic Price (for G.C.V. 10000)/ 1000 SCM	23065.35733	As per new gas price policy
2	Basic Price after adjustment with CV	21365.44049	
3	Marketing Margin (for NCV 10000) /1000 SCM	200	
4	Marketing Margin after adjustment with CV	167	
	Total	21532.44049	
5	VAT @ 14.5 % on above	3122.203871	
	Landed price of gas supply to LTPS by OIL (B)	24654.64436	
C.	T.C for Transportation of OIL gas by AGCL		
1	T.C./ 1000 SCM @ Rs. 1.81 / MMBTU	66.53186561	TC @ 3% escalation
2	GST @ 12% on TC	7.983823873	
	Total T.C. (C)	74.51568949	
D.	Landed price of gas supply to LTPS by OIL (B+C)/ 1000 SCM	24729.16005	
	Wtd Avg landed price of LTPS gas	22,606	
	Wtd Avg landed price of LRPP gas	24,729	

Rs

		Projections
OIL GAS for NTPS / NRPP	Unit	2026-27
APM rate/MMBTU (Non Subsidiary) of the price as per Pricing Policy of Gol	Rs./ MMBTU	6.55
APM rate/MMBTU (Subsidiary) of the price as per Pricing Policy of Gol	Rs./ MMBTU	3.93
Conversion factor	Factor	39.68254
\$ exchange rate for the month of September 2024 of Financial Year in Rs as obtained from RBI website	Rs per Dollar	88.74
Avg. GCV as per MYT order 25 march 2025	kcal / scm	9263
Avg. NCV as per MYT order 25 march 2026	kcal / scm	8350
Transmission Charge for Oil GAS - NTPS	Rs / MMBTU on GCV basis	1.81

LTPS		Projections
GAIL Gas for LTPS	Unit	2026-27
Avg. GCV as per MYT order 25 march 2025	kcal / scm	9364
Avg. NCV as per MYT order 25 march 2026	kcal / scm	8436
Marketing Margin	Rs / 1000 scm	5.04
Monthly Metering charge(Rs./ 1000 SCM)	Rs/ 1000 scm	28.60
GAIL Gas MMSCM received til September 2025 of the financial year in MMSCM	MMSCM	22.07
Oil Gas MMSCM received til September 2025 of the financial year in MMSCM	MMSCM	78.407



Name of Company: Assam Power Generation Corporation Limited						
Name of Plant/ Station: Namrup Replacement Power Plant						
Annual Revenue Requirement Summary					Form No:	F1
						Rs Crore
		Form	2024-25 Actual	2024-25 Claim	2025-26 Estimated	2026-27 Projected
A	Generation					
1	Gross Generation (MU)	F4	778.26	778.26	730.59	732.69
2	Aux Consumption (%)	F4	4.94%	5.00%	5.02%	5.00%
3	Net Generation (MU)	F4	739.77	739.34	693.95	696.05
B	Capacity Charges (Annual Fixed Charges)					
1	O&M expenses (including Increase in AERC Tariff Fees)					
a	Employee Expenses	F21	42.99	42.99	45.64	49.81
b	R & M Expense	F20				
c	A&G Expense	F22				
2	Depreciation	F23	42.26	34.03	34.11	34.72
3	Interest on Loans	F14b	29.73	40.97	37.66	35.05
4	Return on Equity	F25		33.93	34.01	34.57
5	Interest on Working Capital	F26		11.72	8.73	9.01
6	Income Tax	F29	9.12	9.12	0.00	0.00
7	Cost of secondary fuel (only for coal based stations)	F4		0.00	0.00	0.00
8	Special allowance in lieu of R&M or separate compensation allowance		0.00	0.00	0.00	0.00
9	Incentive for Generation		1.74	1.74	0.00	0.00
10	Less: Other Income	F30	-7.49	-7.49	-10.12	-10.12
	Total		118.35	167.01	150.03	153.05
C	Variable Charges (Energy Charges)					
	Energy Charges from Primary Fuel (Rs Cr) ^{C1, C2, C3, C4}	F4	230.25	230.96	228.13	230.61
	Energy Charges from Primary Fuel (Rs/ kWh)	F4	3.11	3.12	3.29	3.31
	C1 - If multifuel is used simultaneously, energy charges to be given in respect of every fuel individually					
	C2 - Energy charge shall be computed for open cycle operation and combined cycle operation separately in case of gas/ liquid fuel fired plants					
	C3 - Energy charge shall be worked out based on ex-bus energy scheduled to be sent out					
					Petitioner	
				167.01	150.03	153.05

Name of Company: Assam Power Generation Corporation Limited		
Name of Plant/ Station: Namrup Replacement Power Plant		
Plant Characteristics-Thermal		
		F2a
Unit(s)/ Block(s) Parameters	Unit I	Unit II
Installed Capacity (MW)	62.25	36.15
Schedule COD as per Investment Approval		
Actual COD /Date of Taken Over (as applicable)	2021	2021
Pit Head or Non Pit Head		Not applicable
Name of the Boiler Manufacture		BHEL
Name of Turbine Generator Manufacture		BHEL
Main Steams Pressure at Turbine inlet (kg/Cm2) abs ¹ .		Not applicable
Main Steam Temperature at Turbine inlet (oC) ¹		Not applicable
Reheat Steam Pressure at Turbine inlet (kg/Cm2) ¹		N/A
Reheat Steam Temperature at Turbine inlet (oC) ¹		N/A
Main Steam flow at Turbine inlet under MCR condition (tons /hr) ²		Not applicable
Main Steam flow at Turbine inlet under VVO condition (tons /hr) ²		Not applicable
Unit Gross electrical output under MCR /Rated condition (MW) ²	62.25	36.15
Unit Gross electrical output under VVO condition (MW) ²	20	21
Guaranteed Design Gross Turbine Cycle Heat Rate (kCal/kWh) ³	2635 - Not Guantaneed - Open Cycle Mode	1988 - Guaranteed
Conditions on which design turbine cycle heat rate guaranteed	NCV	NCV
% MCR	Not applicable	
% Makeup Water Consumption		
Design Capacity of Make up Water System		
Design Capacity of Inlet Cooling System		
Design Cooling Water Temperature (0C)		
Back Pressure		
Steam flow at super heater outlet under BMCR condition (tons/hr)		
Steam Pressure at super heater outlet under BMCR condition) (kg/Cm2)		
Steam Temperature at super heater outlet under BMCR condition (0C)		
Steam Temperature at Reheater outlet at BMCR condition (0C)		
Design / Guaranteed Boiler Efficiency (%) ⁴		
Design Fuel with and without Blending of domestic/imported coal		
Type of Cooling Tower		
Type of cooling system ⁵		
Type of Boiler Feed Pump ⁶		
Fuel Details ⁷	N/A	
-Primary Fuel		
-Secondary Fuel		
-Alternate Fuels		
Special Features/ Site Specific Features ⁸		
Special Technological Features ⁹		
Environmental Regulation related features ¹⁰		
Any other special features		
1: At Turbine MCR condition. 2: with 0% (Nil) make up and design Cooling water temperature 3: at TMCR output based on gross generation, 0% (Nil) makeup and design Cooling water temperature. 4: With Performance coal based on Higher Heating Value (HHV) of fuel and at BMCR) out put 5: Closed circuit cooling, once through cooling, sea cooling, natural draft cooling, induced draft cooling etc. 6: Motor driven, Steam turbine driven etc. 7: Coal or natural gas or Naptha or lignite etc. 8: Any site specific feature such as Merry-Go-Round, Vicinity to sea, Intake /makeup water systems etc. scrubbers etc. Specify all such features 9: Any Special Technological feature like Advanced class FA technology in Gas Turbines, etc. 10: Environmental Regulation related features like FGD, ESP etc., Note 1: In case of deviation from specified conditions in Regulation, correction curve of manufacturer may also be submitted. Note 2: Heat Balance Diagram has to be submitted along with above information in case of new stations. Note 3: The terms – MCR, BMCR, HHV, Performance coal, are as defined in CEA Technical Standards for Construction of Electric Plants and Electric Lines Regulations – 2010 notified by the Central Electricity Authority		

Name of Company: Assam Power Generation Corporation Limited					
Name of Plant/ Station: Namrup Replacement Power Plant					
Normative Parameters Considered for Tariff Computations-Thermal				Form No:	F3a
	Particulars	Unit	2024-25 Actual	2025-26 Estimated	2026-27 Projected
1	Base Rate of Return on Equity	%	15.50%	15.50%	15.50%
2	Target Availability	%	93.40%	85.00%	85.00%
3	Auxiliary Energy Consumption	%	4.94%	5.02%	5.00%
4	Gross Station Heat Rate	kCal/ kWh	1945.07	1951.00	1951.00
5	Specific Fuel Oil Consumption ml/kWh	ml/ kWh			
6	Cost of Coal/ Lignite	Rs/ Ton			
7	Cost of Main Secondary Fuel Oil	Rs/ kL			
8	Cost of Gas	Rs/ SCM	13.98	14.82	14.94
9	Primary Fuel (Coal/ Lignite/ Gas) for Working Capital	in Months	30 days	15 days	15 days
10	Secondary Fuel for Working Capital	in Months			
11	O&M Expenses	Rs/ MW			
12	Maintenance Spares for Working Capital	% of O&M	30	30	30
13	Receivables for Working Capital	in Months	2 months	1.5 months	1.5 months
14	Base Rate of SBI as on - Rate of Working Capital	%	11.88%	11.88%	11.88%
				Petitioner	

Name of Company: Assam Power Generation Corporation Limited					
Name of Plant/ Station: Namrup Replacement Power Plant					
Generation Details and Variable Cost				Form No:	F4
	Particulars	Unit	2024-25 Actual	2025-26 Estimated	2026-27 Projected
1	Installed Capacity	MW	98.40	98.40	98.40
2	Plant Load Factor	%	90.34%	84.74%	85.00%
3	Gross Generation	MU	778.26	730.59	732.69
4	Auxiliary Consumption	%	5.00%	5.02%	5.00%
5	Auxiliary Consumption	MU	38.91	36.64	36.634
6	Net Generation	MU	739.34	693.95	696.05
7	Station Heat Rate	kCal/ kWh	1945	1951	1951
	Primary Fuel Consumption (Gas/ LNG/ Liquid)				
16	GCV of Gas/ LNG/ Liquid Fuel	kCal/ SCM	9189.41	9263	9263.00
17	Quantity of Gas/ LNG/ Liquid Fuel	MMSCM	164.73	153.89	154.32
18	Specific Fuel Consumption	SCM/ kWh	0.21	0.21	0.21
19	Rate of Gas/ LNG/ Liquid Fuel	Rs/ SCM	13.98	14.82	14.94
20	Cost of Gas/ LNG/ Liquid Fuel	Rs. Lakhs	23025.39	22813.07	23061.33
	Primary Fuel Cost (Coal/ Lignite)	Rs Lakhs			
	Primary Fuel Cost (Gas/ LNG/ Liquid)	Rs Lakhs	23025.39	22813.07	23061.33
	Secondary Fuel Cost	Rs Lakhs			
C	Variable Charges (Energy Charges)				
	Energy Charges from Primary Fuel (Coal/ Lignite)	Rs/ kWh			
	Energy Charges from Primary Fuel (Gas/ LNG/ Liquid)	Rs/ kWh	3.11	3.29	3.31
				Petitioner	

Name of Company: Assam Power Generation Corporation Limited
Name of Plant/ Station: Namrup Replacement Power Plant

Abstract of admitted Capital Cost for the existing Project Form No: F5

	Particulars	Unit	Details
	Last date of order of Commission for the project as on 25.03.2025		
1	Capital Cost as admitted by AERC	Rs Lakhs	72908
2	Amount of un-discharged liabilities included in above (& forming part of admitted capital cost)	Rs Lakhs	NIL
3	Amount of un-discharged liabilities corresponding to above admitted capital cost (but not forming part of admitted capital cost being allowed on cash basis)	Rs Lakhs	NIL
4	Gross Normative Debt	Rs Lakhs	51035.6
5	Cumulative Repayment	Rs Lakhs	8675.62
6	Net Normative Debt	Rs Lakhs	42359.98
7	Normative Equity	Rs Lakhs	21873
8	Cumulative Depreciation	Rs Lakhs	8675.62
9	Freehold land	Rs Lakhs	

Petitioner

Name of Company: Assam Power Generation Corporation Limited

Name of Plant/ Station: Namrup Replacement Power Plant

Statement showing claimed capital cost

Form No: F5a

Rs. Lakhs

	Particulars	Unit	2024-25	2025-26	2026-27
1	Opening Capital Cost	Rs Lakhs	72908.00	73086.11	73351.14
2	Add: Addition during the year / period	Rs Lakhs	178.11	265.03	2151.16
3	Less: Decapitalisation during the year / period	Rs Lakhs			
4	Less: Reversal during the year / period	Rs Lakhs			
5	Add: Discharges during the year / period	Rs Lakhs			
6	Closing Capital Cost	Rs Lakhs	73086.11	73351.14	75502.30
7	Average Capital Cost	Rs Lakhs	72997.05	73218.62	74426.72

Petitioner

Name of Company: Assam Power Generation Corporation Limited

Name of Plant/ Station: Namrup Replacement Power Plant

Details of Project Specific Loans					Form No:	F13
						Rs. Crore
Particulars	Package 1	Package 2	Package 3	Package 4	Package 5	Package 6
Source of Loan ¹	I PFC Loans					
Currency ²	INR					
Amount of Loan sanctioned	403					
Amount of Gross Loan drawn upto 31.03.2025 COD ^{3,4,5,13,15} - including repayments	257.68					
Interest Type ⁶	Floating					
Fixed Interest Rate, if applicable	10.07%					
Base Rate, if Floating Interest ⁷						
Margin, if Floating Interest ⁸	Yes/No					
Are there any Caps/Floor ⁹						
If above is yes,specify caps/floor						
Moratorium Period ¹⁰						
Moratorium effective from						
Repayment Period ¹¹						
Repayment effective from						
Repayment Frequency ¹²						
Repayment Instalment ^{13,14}						
Base Exchange Rate ¹⁶						
Are foreign currency loan hedged?						
If above is yes,specify details ¹⁷						

Note:

¹ Source of loan means the agency from whom the loan has been taken such as WB, ADB, WMB, PNB, SBI, ICICI, IFC, PFC etc.

² Currency refers to currency of loan such as US\$, DM, Yen, Indian Rupee etc.

³ Details are to be submitted as on 31.03.2015 for existing assets and as on COD for the remaining assets.

⁴ Where the loan has been refinanced, details in the Form is to be given for the loan refinanced. However, the details of the original loan is to be given seperately in the same form.

⁵ If the Tariff in the petition is claimed seperately for various units, details in the Form is to be given seperately for all the units in the same form.

⁶ Interest type means whether the interest is fixed or floating.

⁷ Base rate means the base as PLR, LIBOR etc. over which the margin is to be added. Applicable base rate on different dates from the date of drawl may also be enclosed.

⁸ Margin means the points over and above the floating rate.

⁹ At times caps/ floor are put at which the floating rates are frozen. If such a condition exists, specify the limits.

¹⁰ Moratorium period refers to the period during which loan servicing liability is not required.

¹¹ Repayment period means the repayment of loan such as 7 years, 10 years, 25 years etc.

¹² Repayment frequency means the interval at which the debt servicing is to be done such as monthly, quarterly, half yearly, annual, etc.

¹³ Where there is more than one drawal/repayment for a loan, the date & amount of each drawal/repayment may also be given seperately

¹⁴ If the repayment instalment amount and repayment date can not be worked out from the data furnished above, the repayment schedule to be

¹⁵ In case of Foreign loan, date of each drawal & repayment alongwith exchange rate at that date may be given.

¹⁶ Base exchange rate means the exchange rate prevailing as on 31.03.2015 for existing assets and as on COD for the remaining assets.

¹⁷ In case of hedging, specify details like type of hedging, period of hedging, cost of heging, etc.

¹⁸ In case of foreign loans, provide details of exchange rate considered on date of each repayment of principal and date of interest payment.

¹⁹ At the time of truing up rate of interest with relevant reset date (if any) to be furnished seperately.

²⁰ At the time of truing up provide details of refinancing of loans considered earlier. Details such as date on which refinancing done, amount of refinanced loan, terms and conditions of refinanced loan, financing and other charges incurred for refinancing etc.

Petitioner

Name of Company: Assam Power Generation Corporation Limited				
Name of Plant/ Station: Namrup Replacement Power Plant				
Calculation of Weighted Average Rate of Interest on Actual Loans		Form No:	F14a	
			Rs. Crores	
	Particulars	2024-25 Actual	2025-26 Estimated	2026-27 Projected
	Loan-1 from PFCL			
	Gross loan - Opening			
	Cumulative repayments of Loans upto previous year			
	Net loan - Opening	332.70	257.68	182.66
	Add: Drawal(s) during the Year	0.00	0.00	0.00
	Less: Repayment (s) of Loans during the year	75.02	75.02	75.02
	Net loan - Closing	257.68	182.66	107.64
	Average Net Loan	295.19	220.17	145.15
	Rate of Interest on Loan on annual basis	10.07%	10.07%	10.07%
	Interest on loan	29.71	22.16	14.61
	Loan-2 Govt. of Assam			
	Gross loan - Opening			
	Cumulative repayments of Loans upto previous year			
	Net loan - Opening	0.00	0.00	0.00
	Add: Drawal(s) during the Year	0.00	0.00	0.00
	Less: Repayment (s) of Loans during the year	0.00	0.00	0.00
	Net loan - Closing	0.00	0.00	0.00
	Average Net Loan	0.00	0.00	0.00
	Rate of Interest on Loan on annual basis	0.00	0.00	0.00
	Interest on loan	0.00	0.00	0.00
	Total Loan			
	Gross loan - Opening			
	Cumulative repayments of Loans upto previous year			
	Net loan - Opening	332.70	257.68	182.66
	Add: Drawal(s) during the Year	0.00	0.00	0.00
	Less: Repayment (s) of Loans during the year	75.02	75.02	75.02
	Net loan - Closing	257.68	182.66	107.64
	Average Net Loan	295.19	220.17	145.15
	Interest on loan including Bank Charge	29.73	22.16	14.61
	Weighted average Rate of Interest on Loans	10.07%	10.07%	10.07%
	Note:			
	1.In case of Foreign Loans, the calculations in Indian Rupees is to be furnished. However, the calculations in Original currency is also to be furnished separately in the same form.			
			Petitioner	

Name of Company: Assam Power Generation Corporation Limited				
Name of Plant/ Station: Namrup Replacement Power Plant				
Calculation of Interest on Normative Loan			Form No:	F14b
			Rs. Crores	
S. No.	Particulars	2024-25	2025-26	2026-27
		Actual	Estimated	Projected
1	Gross Normative loan – Opening			
2	Cumulative repayment of Normative loan upto previous year			
3	Net Normative loan – Opening	423.58	390.25	358.00
4	Add: Increase due to addition during the year / period	0.70	1.86	15.06
5	Less: Decrease due to de-capitalisation during the year / period			
6	Less: Decrease due to reversal during the year / period	34.03	34.11	34.72
7	Add: Increase due to discharges during the year / period			
8	Net Normative loan - Closing	390.25	358.00	338.33
9	Average Normative loan	406.91	374.12	348.16
10	Weighted average rate of interest	10.07%	10.07%	10.07%
11	Interest on Loan	40.96	37.66	35.05
12	Bank Charges	0.01	0.00	0.00
13	Interest on Loan with Bank Charges	40.97	37.66	35.05
14	Interest on Loan with Bank Charges effective capacity	40.97	37.66	35.05
			Petitioner	

Name of Company: Assam Power Generation Corporation Limited
Name of Plant/ Station: Namrup Replacement Power Plant

Details of Allocation of corporate loans to various projects	Form No: F15
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Rs. Crore						
Particulars	Package 1	Package 2	Package 3	Package 4	Package 5	Package 6
Source of Loan ¹						
Currency ²	INR					
Amount of Loan sanctioned	No corporate loans were allocated for this project					
Amount of Gross Loan drawn upto 31.03.2023/ COD ^{3,4,5,13,15} - incl. repayments						
Interest Type ⁶						
Fixed Interest Rate, if applicable						
Base Rate, if Floating Interest ⁷						
Margin, if Floating Interest ⁸						
Are there any Caps/Floor ⁹						
If above is yes,specify caps/floor						
Moratorium Period ¹⁰						
Moratorium effective from						
Repayment Period ¹¹						
Repayment effective from						
Repayment Frequency ¹²						
Repayment Instalment ^{13,14}						
Base Exchange Rate ¹⁶						
Are foreign currency loan hedged?						
If above is yes,specify details ¹⁷						

Distribution of loan packages to various projects						
Name of the Projects						Total
Project 1						
Project 2						
Project 3 and so on						

Note:

¹ Source of loan means the agency from whom the loan has been taken such as WB, ADB, WMB, PNB, SBI, ICICI, IFC, PFC etc.

² Currency refers to currency of loan such as US\$, DM, Yen,Indian Rupee etc.

³ Details are to be submitted as on 31.03.2015 for existing assets and as on COD for the remaining assets.

⁴ Where the loan has been refinanced, details in the Form is to be given for the loan refinanced. However, the details of the original loan is to be given seperately in the same form.

⁵ If the Tariff in the petition is claimed seperately for various units, details in the Form is to be given seperately for all the units in the

⁶ Interest type means whether the interest is fixed or floating.

⁷ Base rate means the base as PLR, LIBOR etc. over which the margin is to be added. Applicable base rate on different dates from the date of drawl may also be enclosed.

⁸ Margin means the points over and above the floating rate.

⁹ At times caps/ floor are put at which the floating rates are frozen. If such a condition exists, specify the limits.

¹⁰ Moratorium period refers to the period during which loan servicing liability is not required.

¹¹ Repayment period means the repayment of loan such as 7 years, 10 years, 25 years etc.

¹² Repayment frequency means the interval at which the debt servicing is to be done such as monthly, quarterly, half yearly, annual,

¹³ Where there is more than one drawal/repayment for a loan, the date & amount of each drawal/repayment may also be given

¹⁴ If the repayment instalment amount and repayment date can not be worked out from the data furnished above, the repayment

¹⁵ In case of Foreign loan,date of each drawal & repayment alongwith exchange rate at that date may be given.

¹⁶ Base exchange rate means the exchange rate prevailling as on 31.03.2015 for existing assets and as on COD for the remaining

¹⁷ In case of hedging, specify details like type of hedging, period of hedging, cost of heging, etc.

¹⁸ In case of foreign loans, provide details of exchange rate considered on date of each repayment of principal and date of interest payment.

¹⁹ At the time of truing up rate of interest with relevant reset date (if any) to be furnished separately.

²⁰ At the time of truing up provide details of refinancing of loans considered earlier. Details such as date on which refinancing done, amount of refinanced loan, terms and conditions of refinanced loan, financing and other charges incurred for refinancing etc.

Petitioner

Name of Company: Assam Power Generation Corporation Limited

Name of Plant/ Station: Namrup Replacement Power Plant

Statement of Additional Capitalisation after COD

Form No:

F16

Rs. Lakhs

No	Head of Work/ Equipment				Regulations under which claimed	Justification	Admitted Cost by Commission if any
		2024-25	2025-26	2026-27			
1	Land	-	-	-			
2	Building	-	-	-			
3	Hydraulic works	-	-	-			
4	Other civil works	-	2.38	-			
5	Plant & machinery- Gas	0.71	0.28	21.51			
6	Plant & machinery- Hydel						
7	Lines & cables	0.28	-	-			
8	Vehicle	-	-	-			
9	Furniture	0.01	-	-			
10	Other office equipment	0.00	-	-			
11	Roads on land belonging to others	-	-	-			
12	Capital spares at Generating Stations	-	-	-			
13	Intangible Assets	0.78	-	-			
		1.78	2.65	21.51			

Note:

- 1 Fill the form in chronological order year wise along with detailed justification clearly bring out the necessity and the benefits
- 2 In case initial spares are purchased alongwith any equipment, then the cost of such spares should be indicated separately.
- 3 Actual/Projected additional capital expenditure claimed for past period shall be governed by Tariff Regulation for the relevant

Petitioner

Name of Company: Assam Power Generation Corporation Limited

Name of Plant/ Station: Namrup Replacement Power Plant

Date of Commercial Operation:

Financing of Additional Capitalisation Form No: F17

Rs. Crore

Financial Year (Starting from COD)			
	2024-25	2025-26	2026-27
Amount capitalised in Work/ Equipment			
Financing Details			
GOA Loan			
Loan-2			
Total Loan ²	0.00	0.00	0.00
Grant	0.78		
Equity	1.00	2.65	21.51
Internal Resources			
Others			
Total	1.78	2.65	21.51

¹ Year 1 refers to Financial Year of COD and Year 2, Year 3 etc. are the subsequent

² Loan details for meeting the additional capitalisation requirement should be given

Name of Company: Assam Power Generation Corporation Limited				
Name of Plant/ Station: Namrup Replacement Power Plant				
Administration & General Expenses			Form No:	F22
				Rs. Crore
	Particulars	2024-25 Actual	2024-25 Claim	2025-26 Estimated
1	Lease/ Rent	7.19	APGCL has claimed normative O&M expenses at actual effective capacity for FY 2024-25.	APGCL has claimed normative O&M expenses at actual effective capacity for FY 2025-26.
2	Insurance			
3	Revenue Stamp Expenses Account			
4	Telephone, Postage, Telegram & Telex Charges			
5	Incentive & Award To Employees/Outsiders			
6	Consultancy Charges			
7	Technical Fees			
8	Other Professional Charges			
9	Conveyance And Travelling			
10	License and Registration Fees			
11	Vehicle Expenses			
12	Security / Service Charges Paid To Outside Agencies			
13	Fee And Subscriptions Books And Periodicals			
14	Fees paid to AERC			
15	Printing And Stationery			
16	Advertisement Expenses			
17	Contributions/Donations To Outside Institutes / Associations			
18	Electricity Charges To Offices			
19	Water Charges			
20	Entertainment Charges			
21	Miscellaneous Expenses			
22	Legal Charges			
23	Auditor's Fee			
24	Freight On Capital Equipments			
25	Purchase Related Advertisement Expenses			
26	Vehicle Running Expenses Truck / Delivery Van			
27	Vehicle Hiring Expenses Truck / Delivery Van			
28	Other Freight			
29	Transit Insurance			
30	Octroi			
31	Incidental Stores Expenses			
32	Fabrication Charges			
33	CSR			
	Total A&G Expenses	7.19	0.00	0.00
	Less: A&G Expenses Capitalised			
	Total A&G Expenses	7.19	0.00	0.00
				Petitioner

Name of Company: Assam Power Generation Corporation Limited																																
Name of Plant/ Station: Namrup Replacement Power Plant																																
Fixed Assets and Depreciation																																
Form No: F23																																
Rs. Crore																																
#	Name of Asset	Depreciat ion rate ¹	2024-25 Actual										2025-26 Estimated										2026-27 Projected									
			Opening balance		Adjustment as on		Addition during the year		Deletion during the year		Closing balance		Opening balance		Adjustment as on 01/04/2023		Addition during		Deletion during		Closing balance		Opening balance		Adjustment as on 01/04/2024		Addition during		Deletion during the		Closing balance	
			Asset	Depr	Asset	Depr	Asset	Depr	Asset	Depr	Asset	Depr	Asset	Depr	Asset	Depr	Asset	Depr	Asset	Depr	Asset	Depr	Asset	Depr	Asset	Depr	Asset	Depr	Asset	Depr	Asset	Depr
1	Land	0.00%	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
2	Building	3.34%	149.83	13.96	-	-	-	5.00	-	-	149.83	18.96	149.83	18.96	-	-	-	5.00	-	-	149.83	23.96	149.83	23.96	-	-	-	5.00	-	-	149.83	28.96
3	Hydraulic works	5.28%	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
4	Other civil works	3.34%	81.31	7.59	-	-	-	-	-	81.31	10.31	81.31	10.31	-	-	-	2.76	-	-	83.69	13.07	83.69	13.07	-	-	-	2.80	-	-	83.69	15.87	
5	Plant & machinery- Gas	5.28%	478.99	63.21	-	-	-	0.71	25.31	-	479.70	88.52	479.70	88.52	-	-	0.28	####	-	-	479.98	113.86	479.98	113.86	-	-	21.51	25.91	-	-	501.49	139.77
6	Plant & machinery- Hydel	5.28%	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
7	Lines & cables	5.28%	-	-	-	-	0.28	0.01	-	0.28	0.01	0.28	0.01	-	-	-	0.01	-	-	0.28	0.02	0.28	0.02	-	-	-	0.01	-	-	0.28	0.04	
8	Vehicle	9.50%	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
9	Furniture	6.33%	0.08	0.01	-	-	-	0.01	0.00	-	0.09	0.01	0.09	0.01	-	-	-	0.00	-	-	0.09	0.01	0.09	0.01	-	-	-	0.00	-	-	0.09	0.01
#	Other office equipment	6.33%	0.06	0.01	-	-	-	0.00	0.00	-	0.06	0.01	0.06	0.01	-	-	-	0.00	-	-	0.06	0.01	0.06	0.01	-	-	-	0.00	-	-	0.06	0.01
#	Roads on land belonging to others	3.34%	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
#	Capital spares at Generating Stations	5.28%	18.81	1.98	-	-	-	-	0.99	-	18.81	2.97	18.81	2.97	-	-	-	0.99	-	-	18.81	3.96	18.81	3.96	-	-	-	0.99	-	-	18.81	4.95
#	Intangible Assets	0.00%	-	-	-	-	-	0.78	0.02	-	0.78	0.02	0.78	0.02	-	-	-	0.04	-	-	0.78	0.06	0.78	0.06	-	-	-	0.04	-	-	0.78	0.10
	Total		729.08	86.76	-	-	1.78	34.05	-	-	730.86	120.81	730.86	120.81	-	-	2.65	####	-	-	733.51	154.95	733.51	154.95	-	-	21.51	34.76	-	-	755.02	189.71
	Rate of Depreciation						4.66%	-									4.66%	-									4.67%					
	Depreciation on 90% of the Assets funded by Grants/subsidies						0.02										0.04										0.04	-				
	Net Depreciation						34.03										34.11										34.72	-				
¹ Depreciation Rates as per AERC's Depreciation Rate Schedule																																
² Name of the Assets should conform to the description of the assets mentioned in Depreciation schedule of AERC																																
Petitioner																																

Name of Company: Assam Power Generation Corporation Limited																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																	</
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Name of Company: Assam Power Generation Corporation Limited					
Name of Plant/ Station: Namrup Replacement Power Plant					
Return on Equity			Form No:	F25	
	Loan Details	Unit	2024-25	2025-26	2026-27
			Actual	Estimated	Projected
1	Equity (Opening Balance)	Rs Crore	218.73	219.03	219.83
2	Add: Increase due to discharges during the year / period	Rs Crore	0.30	0.79	6.45
3	Less: Decrease due to de-capitalisation during the year / period	Rs Crore	0	0	0
4	Less: Decrease due to reversal during the year / period	Rs Crore	0	0	0
5	Equity (Closing Balance)	Rs Crore	219.03	219.83	226.27
6	Average Equity	Rs Crore	218.88	219.43	223
7	Rate of Return on Equity	%	15.50%	15.50%	15.50%
8	Return on Equity	Rs Crore	33.93	34.01	34.57
			Petitioner		

Name of Company: Assam Power Generation Corporation Limited					
Name of Plant/ Station: Namrup Replacement Power Plant					
Working Capital Requirements				Form No:	F26
	Particulars	Unit	2024-25	2025-26	2026-27
			Actual	Estimated	Projected
	For Open-cycle Gas Turbine/ Combined Cycle thermal generating stations				
1	Fuel expenses for 1 month /15 days*	Rs Crore	19.25	9.38	9.48
2	Liquid fuel stock for 15 days*	Rs Crore			
3	Maintenance spares @ 30% of O&M	Rs Crore	12.90	13.69	14.94
4	O&M expenses for 1 month	Rs Crore	3.58	3.80	4.15
5	Receivables equivalent to 2 months of capacity and energy charge^/ 45 days	Rs Crore	62.86	46.62	47.30
	Total Working Capital Requirement	Rs Crore	98.59	73.49	75.87
	Rate of Interest #	%	11.88%	11.88%	11.88%
	Interest on Normative Working Capital Requirement	Rs Crore	11.72	8.73	9.01
	* corresponding to target availability				
	^ calculated on target availability				
	# shall be equal to the interest rate equivalent to average State Bank of India MCLR (One Year Tenor) prevalent during the last available six months for the determination of tariff plus 300 basis points.				
			Petitioner		

Name of Company: Assam Power Generation Corporation Limited				
Name of Plant/ Station: Namrup Replacement Power Plant				
Detailed Information in respect of fuel for computation of Energy Charges		Form No:		F27
	Particulars	Unit	Preceeding 3rd Month*	Preceeding 2nd Month*
1	Quantity of Coal/ Lignite supplied by Coal/ Lignite Company	MMT	Gas Price sheets included separately (Sheet:Gas Price)	
2	Adjustment (+/-) in quantity supplied made by Coal/ Lignite Company	MMT		
3	Coal supplied by Coal/ Lignite Company (1+2)	MMT		
4	Normative Transit & Handling Losses (For Coal/ Lignite Projects)	MMT		
5	Net coal / Lignite Supplied (3-4)	MMT		
6	Amount charged by the Coal /Lignite Company	Rs Lakhs		
7	Adjustment (+/-) in amount charged made by Coal/Lignite Company	Rs Lakhs		
8	Total amount Charged (6+7)	Rs Lakhs		
9	Transportation charges by rail/ship/road transport	Rs Lakhs		
10	Adjustment (+/-) in amount charged made by Railways/Transport Company	Rs Lakhs		
11	Demurrage Charges, if any	Rs Lakhs		
12	Cost of diesel in transporting coal through MGR system, if applicable	Rs Lakhs		
13	Total Transportation Charges (9+/-10-11+12)	Rs Lakhs		
14	Total amount Charged for coal/lignite supplied including Transportation (8+13)	Rs Lakhs		
15	Landed cost of coal/ Lignite	Rs./MT		
16	Blending Ratio (Domestic/Imported)			
17	Weighted average cost of coal/ Lignite for preceding three months	Rs./MT		
18	GCV of Domestic Coal as per bill of Coal Company			
19	GCV of Imported Coal as per bill Coal Company			
20	Weighted average GCV of coal/ Lignite as Billed	kCal/ kg		
21	GCV of Domestic Coal as received at Station			
22	GCV of Imported Coal as received at Station			
23	Weighted average GCV of coal/ Lignite as Received	kCal/ kg		
* From COD of 1/4/2016 as the case may be				
Similar details to be furnished for natural gas/liquid fuel for CCGT station and secondary fuel oil for coal/lignite based thermal plants				
			Petitioner	

Name of Company: Assam Power Generation Corporation Limited
Name of Plant/ Station: Namrup Replacement Power Plant

Income Tax Provisions		Form No: F29		
				(Rs Crore)
	Particulars	2024-25 Actual	2025-26 Estimated	2026-27 Projected
1	Income Tax on the Return on Equity			
2	As Per Return Filed For The Year	9.12	0.00	0.00
3	As Assessed For The Year			
4	Credit/Debit Of Assessment Year(s) (Give Details)			
	Total	9.12	0.00	0.00
Note:	'Income Tax Provisions' details which could not be provided by the Generation Company at the time of this filing shall be furnished as and when they become due/ available.			

Name of Company: Assam Power Generation Corporation Lin				
Name of Plant/ Station: Namrup Replacement Power Plant				
Non-Tariff Income		Form No: F30		
		(Rs Crore)		
S. No.	Particulars	2024-25	2025-26	2026-27
		Actual	Estimated	Projected
A	Income from Investment, Fixed & Call Deposits			
	Income from Investments:	7.49	10.12	10.12
	Interest on securities			
	Interest on fixed deposits			
	Income on other investments			
	Interest from Banks			
	Interest on (any other items)			
	Sub-Total			
B	Other Non-Tariff Income			
	Interest on Loans and Advances to staff			
	Interest on Loans and Advances to Licensee			
	Interest on Loans and Advances to Lessors			
	Interest on Loans and Advances to Suppliers/ Contractors			
	Income from trading			
	Gain on sale of Fixed Assets			
	Income/Fees /Collections against staff welfare activities:			
	Miscellaneous Receipts:			
	Delayed Payment charges from Beneficiaries			
	Net profit from UI charges			
	Penalty for contractor/ supplier for delay etc			
	Misc Charges			
	Sub-Total			
	Grand Total	7.49	10.12	10.12

Namrup Thermal Power Station		2026-27	Remarks
A. Gas supplied by OIL, Duliajan (APM)			
1	Basic Price (for G.C.V. 10000)/ 1000 SCM	13839.2144	As per new gas price policy
2	Basic Price after adjustment with CV	12819.2643	
3	Marketing Margin (for NCV 10000) /1000 SCM	200	
4	Marketing Margin after adjustment with CV	167	
	Total	12986.2643	
5	VAT @ 14.5% on above	1883.008323	
	Total (A)	14869.27262	
B. T.C. for Transportation of the OIL Gas by AGCL			
1	T.C./ 1000 SCM @ Rs. 1.81 / MMBTU	66.53186561	
2	Fuel surcharge/ 1000 SCM		
	Total	66.53186561	
2	GST @ 12%	7.983823873	
	Total (B)	74.51568949	
C. Landed price of gas supplied to NTPS (A+B)/ 1000 SCM		14,944	
Lakwa Thermal Power Station		2026-27	Remarks
A. Gas supply by GAIL (APM)			
1	Basic Price (for G.C.V. 10000)/ 1000 SCM	13839.2144	As per new gas price policy
2	10% Royalty /1000 SCM	Included	
	Total	13839.2144	
3	Basic Price after adjustment with CV	12959.04036	
4	Marketing Margin (for NCV 10000) /1000 SCM @ Rs. 5.04 / MMBTU	200.0000016	
5	Marketing Margin after adjustment with CV	168.7207221	
6	Monthly Metering charge(Rs./ 1000 SCM)	28.60	Yearly escalation 3% on TC as per agreement.
7	Sales Tax @ 14.5 % on above	1907.672627	
	Landed price of gas supply to LTPS by GAIL / 1000 SCM(A)	15064.03557	
B. Gas supplied by OIL Duliajan (Non APM)			
1	Basic Price (for G.C.V. 10000)/ 1000 SCM	23065.35733	As per new gas price policy
2	Basic Price after adjustment with CV	21365.44049	
3	Marketing Margin (for NCV 10000) /1000 SCM	200	
4	Marketing Margin after adjustment with CV	167	
	Total	21532.44049	
5	VAT @ 14.5 % on above	3122.203871	
	Landed price of gas supply to LTPS by OIL (B)	24654.64436	
C. T.C for Transportation of OIL gas by AGCL			
1	T.C./ 1000 SCM @ Rs. 1.81 / MMBTU	66.53186561	TC @ 3% escalation
2	GST @ 12% on TC	7.983823873	
	Total T.C. (C)	74.51568949	
D. Landed price of gas supply to LTPS by OIL (B+C)/ 1000 SCM		24729.16005	
Wtd Avg landed price of LTPS gas		22,606	
Wtd Avg landed price of LRPP gas		24,729	

Rs

		Projections
OIL GAS for NTPS / NRPP	Unit	2026-27
APM rate/MMBTU (Non Subsidiary) of the price as per Pricing Policy of Gol	Rs./ MMBTU	6.55
APM rate/MMBTU (Subsidiary) of the price as per Pricing Policy of Gol	Rs./ MMBTU	3.93
Conversion factor	Factor	39.68254
\$ exchange rate for the month of September 2024 of Financial Year in Rs as obtained from RBI website	Rs per Dollar	88.74
Avg. GCV as per MYT order 25 march 2025	kcal / scm	9263
Avg. NCV as per MYT order 25 march 2026	kcal / scm	8350
Transmission Charge for Oil GAS - NTPS	Rs / MMBTU on GCV basis	1.81

LTPS		Projections
GAIL Gas for LTPS	Unit	2026-27
Avg. GCV as per MYT order 25 march 2025	kcal / scm	9364
Avg. NCV as per MYT order 25 march 2026	kcal / scm	8436
Marketing Margin	Rs / 1000 scm	5.04
Monthly Metering charge(Rs./ 1000 SCM)	Rs/ 1000 scm	28.60
GAIL Gas MMSCM received til September 2025 of the financial year in MMSCM	MMSCM	22.07
Oil Gas MMSCM received til September 2025 of the financial year in MMSCM	MMSCM	78.407

Name of Company: Assam Power Generation Corporation Limited						
Name of Plant/ Station: Lakwa Thermal Power Station						
Annual Revenue Requirement Summary					Form No:	F1
					Rs Crore	
		Form	2024-25 Actual	2024-25 Claim	2025-26 Estimated	2026-27 Projected
A	Generation					
1	Gross Generation (MU)	F4	470.19	470.19	376.88	425.74
2	Aux Consumption (%)	F4	8.63%	8.63%	7.66%	5.50%
3	Net Generation (MU)	F4	429.64	429.64	348.00	402.32
B	Capacity Charges (Annual Fixed Charges)					
1	O&M expenses (including Increase in AERC Tariff Fees)					
a	Employee Expenses	F21	51.88	49.53	52.59	53.33
b	R & M Expense	F20				
c	A&G Expense	F22				
2	Depreciation	F23	19.46	13.36	13.52	13.73
3	Interest on Loans	F14b	0.01	0.01	0.00	0.00
4	Return on Equity	F25	0.00	16.09	16.32	16.52
5	Interest on Working Capital	F26	0.00	5.02	6.25	7.81
6	Income Tax	F29	9.98	9.98	0.00	0.00
7	Cost of secondary fuel (only for coal based stations)	F4	0.00	0.00	0.00	0.00
8	Special allowance in lieu of R&M or separate compensation allowance		0.00	0.00	0.00	9.60
9	Increase in tariff filing fees		0.10	0.10	0.00	0.00
10	Less: Other Income	F30	-23.23	-23.23	-10.00	-10.00
11	Incentive for Generation		0.00	0.00	0.00	0.00
12	Sharing of (Gains)/Losses			94.71	0.00	0.00
	Total		58.20	165.58	78.69	91.00
C	Variable Charges (Energy Charges)					
	Energy Charges from Primary Fuel (Rs Cr) ^{C1, C2, C3, C4}	F4	281.78	0.00	198.94	303.20
	Energy Charges from Primary Fuel (Rs/ kWh)	F4	6.56	0.00	5.72	7.54
	C1 - If multifuel is used simultaneously, energy charges to be given in respect of every fuel individually					
	C2 - Energy charge shall be computed for open cycle operation and combined cycle operation separately in case of gas/ liquid fuel fired plants					
	C3 - Energy charge shall be worked out based on ex-bus energy scheduled to be sent out					
						Petitioner

[illegible]

Name of Company: Assam Power Generation Corporation Limited					
Name of Plant/ Station: Lakwa Thermal Power Station					
Generation Details and Variable Cost				Form No:	F4
	Particulars	Unit	2024-25 Actual	2025-26 Estimated	2026-27 Projected
1	Installed Capacity	MW	97.20	97.20	97.20
2	Plant Load Factor	%	53.39%	43.25%	66.00%
3	Gross Generation	MU	470.19	376.88	425.74
4	Auxiliary Consumption	%	8.63%	7.66%	5.50%
5	Auxiliary Consumption	MU	40.56	28.87	23.415
6	Net Generation	MU	429.64	348.00	402.32
7	Station Heat Rate	kCal/ kWh	2741	2371	2950
	Primary Fuel Consumption (Gas/ LNG/ Liquid)				
16	GCV of Gas/ LNG/ Liquid Fuel	kCal/ SCM	9370.87	9378.98	9364.00
17	Quantity of Gas/ LNG/ Liquid Fuel	MMSCM	137.53	95.27	134.12
18	Specific Fuel Consumption	SCM/ kWh	0.29	0.25	0.32
19	Rate of Gas/ LNG/ Liquid Fuel	Rs/ SCM	20.49	20.88	22.61
20	Cost of Gas/ LNG/ Liquid Fuel	Rs. Lakhs	28177.71	19894.28	30319.95
	Primary Fuel Cost (Coal/ Lignite)	Rs Lakhs			
	Primary Fuel Cost (Gas/ LNG/ Liquid)	Rs Lakhs	28177.71	19894.28	30319.95
	Secondary Fuel Cost	Rs Lakhs			
C	Variable Charges (Energy Charges)				
	Energy Charges from Primary Fuel (Coal/ Lignite)	Rs/ kWh			
	Energy Charges from Primary Fuel (Gas/ LNG/ Liquid)	Rs/ kWh	6.56	5.72	7.54
				Petitioner	

Name of Company: Assam Power Generation Corporation Limited
Name of Plant/ Station: Lakwa Thermal Power Station

Abstract of admitted Capital Cost for the existing Project

Form No: F5

	Particulars	Unit	Details
	Last date of order of Commission for the project as on 29.03.2025		
1	Capital Cost as admitted by AERC	Rs Lakhs	52079.5
2	Amount of un-discharged liabilities included in above (& forming part of admitted capital cost)	Rs Lakhs	NIL
3	Amount of un-discharged liabilities corresponding to above admitted capital cost (but not forming part of admitted capital cost being allowed on cash basis)	Rs Lakhs	NIL
4	Gross Normative Debt	Rs Lakhs	36455.65
5	Cumulative Repayment	Rs Lakhs	38392.53
6	Net Normative Debt	Rs Lakhs	-1936.88
7	Normative Equity	Rs Lakhs	15032
8	Cumulative Depreciation	Rs Lakhs	38392.53
9	Freehold land	Rs Lakhs	

Petitioner

Name of Company: Assam Power Generation Corporation
Name of Plant/ Station: Lakwa Thermal Power Station

Statement showing claimed capital cost

Form No: F5a

Rs. Lakhs

	Particulars	Unit	2024-25	2025-26	2026-27
1	Opening Capital Cost	Rs Lakhs	52079.50	52686.33	53121.59
2	Add: Addition during the year / period	Rs Lakhs	606.83	435.27	785.50
3	Less: Decapitalisation during the year / period	Rs Lakhs			
4	Less: Reversal during the year / period	Rs Lakhs			
5	Add: Discharges during the year / period	Rs Lakhs			
6	Closing Capital Cost	Rs Lakhs	52686.33	53121.59	53907.09
7	Average Capital Cost	Rs Lakhs	52382.91	52903.96	53514.34

Petitioner

Name of Company: Assam Power Generation Corporation Limited

Name of Plant/ Station: Lakwa Thermal Power Station

Details of Project Specific Loans						Form No:	F13
							Rs. Lakhs
Particulars	Package 1	Package 2	Package 3	Package 4	Package 5	Package 6	
Source of Loan ¹							
Currency ²							
Amount of Loan sanctioned	NIL	NIL	NIL	NIL	NIL	NIL	
Amount of Gross Loan drawn upto 31.03.2023 COD ^{3,4,5,13,15}							
Interest Type ⁶							
Fixed Interest Rate, if applicable							
Base Rate, if Floating Interest ⁷							
Margin, if Floating Interest ⁸	Yes/No	Yes/No	Yes/No	Yes/No	Yes/No	Yes/No	
Are there any Caps/Floor ⁹							
If above is yes,specify caps/floor							
Moratorium Period ¹⁰							
Moratorium effective from							
Repayment Period ¹¹							
Repayment effective from							
Repayment Frequency ¹²							
Repayment Instalment ^{13,14}							
Base Exchange Rate ¹⁶							
Are foreign currency loan hedged?							
If above is yes,specify details ¹⁷							

Note:

¹ Source of loan means the agency from whom the loan has been taken such as WB, ADB, WMB, PNB, SBI, ICICI, IFC, PFC etc.

² Currency refers to currency of loan such as US\$, DM, Yen, Indian Rupee etc.

³ Details are to be submitted as on 31.03.2015 for existing assets and as on COD for the remaining assets.

⁴ Where the loan has been refinanced, details in the Form is to be given for the loan refinanced. However, the details of the original loan is to be given separately in the same form.

⁵ If the Tariff in the petition is claimed separately for various units, details in the Form is to be given separately for all the units in the same form.

⁶ Interest type means whether the interest is fixed or floating.

⁷ Base rate means the base as PLR, LIBOR etc. over which the margin is to be added. Applicable base rate on different dates from the date of drawl may also be enclosed.

⁸ Margin means the points over and above the floating rate.

⁹ At times caps/ floor are put at which the floating rates are frozen. If such a condition exists, specify the limits.

¹⁰ Moratorium period refers to the period during which loan servicing liability is not required.

¹¹ Repayment period means the repayment of loan such as 7 years, 10 years, 25 years etc.

¹² Repayment frequency means the interval at which the debt servicing is to be done such as monthly, quarterly, half yearly, annual, etc.

¹³ Where there is more than one drawal/repayment for a loan, the date & amount of each drawal/repayment may also be given separately

¹⁴ If the repayment instalment amount and repayment date can not be worked out from the data furnished above, the repayment schedule to be

¹⁵ In case of Foreign loan, date of each drawal & repayment alongwith exchange rate at that date may be given.

¹⁶ Base exchange rate means the exchange rate prevailing as on 31.03.2015 for existing assets and as on COD for the remaining assets.

¹⁷ In case of hedging, specify details like type of hedging, period of hedging, cost of heging, etc.

¹⁸ In case of foreign loans, provide details of exchange rate considered on date of each repayment of principal and date of interest payment.

¹⁹ At the time of truing up rate of interest with relevant reset date (if any) to be furnished separately.

²⁰ At the time of truing up provide details of refinancing of loans considered earlier. Details such as date on which refinancing done, amount of refinanced loan, terms and conditions of refinanced loan, financing and other charges incurred for refinancing etc.

Petitioner

Name of Company: Assam Power Generation Corporation Limited			
Name of Plant/ Station: Lakwa Thermal Power Station			
Calculation of Weighted Average Rate of Interest on Actual Loans		Form No:	F14a
			Rs. Crores
Particulars	2024-25	2025-26	2026-27
	Actual	Estimated	Projected
Loan-1 from PFCL			
Gross loan - Opening			
Cumulative repayments of Loans upto previous year			
Net loan - Opening	332.70	257.68	182.66
Add: Drawal(s) during the Year	0.00	0.00	0.00
Less: Repayment (s) of Loans during the year	75.02	75.02	75.02
Net loan - Closing	257.68	182.66	107.64
Average Net Loan	295.19	220.17	145.15
Rate of Interest on Loan on annual basis	10.07%	10.07%	10.07%
Interest on loan	29.71	22.16	14.61
Loan-2 Govt. of Assam			
Gross loan - Opening			
Cumulative repayments of Loans upto previous year			
Net loan - Opening	0.00	0.00	0.00
Add: Drawal(s) during the Year	0.00	0.00	0.00
Less: Repayment (s) of Loans during the year	0.00	0.00	0.00
Net loan - Closing	0.00	0.00	0.00
Average Net Loan	0.00	0.00	0.00
Rate of Interest on Loan on annual basis	0.00	0.00	0.00
Interest on loan	0.00	0.00	0.00
Total Loan			
Gross loan - Opening			
Cumulative repayments of Loans upto previous year			
Net loan - Opening	332.70	257.68	182.66
Add: Drawal(s) during the Year	0.00	0.00	0.00
Less: Repayment (s) of Loans during the year	75.02	75.02	75.02
Net loan - Closing	257.68	182.66	107.64
Average Net Loan	295.19	220.17	145.15
Interest on loan including Bank Charge	29.73	22.16	14.61
Weighted average Rate of Interest on Loans	10.07%	10.07%	10.07%
Note:			
1. In case of Foreign Loans, the calculations in Indian Rupees is to be furnished. However, the calculations in Original currency is also to be furnished separately in the same form.			
			Petitioner

Name of Company: Assam Power Generation Corporation Limited				
Name of Plant/ Station: Lakwa Thermal Power Station				
Calculation of Interest on Normative Loan			Form No:	F14b
				Rs. Crores
S. No.	Particulars	2024-25	2025-26	2026-27
		Actual	Estimated	Projected
1	Gross Normative loan – Opening			
2	Cumulative repayment of Normative loan upto previous year			
3	Net Normative loan – Opening	0.00	0.00	0.00
4	Add: Increase due to addition during the year / period	3.71	1.38	5.50
5	Less: Decrease due to de-capitalisation during the year / period			
6	Less: Decrease due to reversal during the year / period	3.71	1.38	5.50
7	Add: Increase due to discharges during the year / period			
8	Net Normative loan - Closing	0.00	0.00	0.00
9	Average Normative loan	0.00	0.00	0.00
10	Weighted average rate of interest	10.07%	10.07%	10.07%
	Interest on Loan	0.00	0.00	0.00
	Bank Charges	0.01	0.00	0.00
11	Interest on Loan with Bank Charges	0.01	0.00	0.00
12	Interest on Loan with Bank Charges effective capacity	0.01	0.00	0.00
				Petitioner

Name of Company: Assam Power Generation Corporation Limited

Name of Plant/ Station: Lakwa Thermal Power Station

Details of Allocation of corporate loans to various projects

Form No: F15

Rs. Lakhs

Particulars	Package 1	Package 2	Package 3	Package 4	Package 5	Package 6
Source of Loan ¹						
Currency ²	INR	INR	INR	INR	INR	INR
Amount of Loan sanctioned	No corporate loans were allocated for this project					
Amount of Gross Loan drawn upto 31.03.2022/ COD ^{3,4,5,13,15}						
Interest Type ⁶						
Fixed Interest Rate, if applicable						
Base Rate, if Floating Interest ⁷						
Margin, if Floating Interest ⁸						
Are there any Caps/Floor ⁹						
If above is yes,specify caps/floor						
Moratorium Period ¹⁰						
Moratorium effective from						
Repayment Period ¹¹						
Repayment effective from						
Repayment Frequency ¹²						
Repayment Instalment ^{13,14}						
Base Exchange Rate ¹⁶						
Are foreign currency loan hedged?						
If above is yes,specify details ¹⁷						
Distribution of loan packages to various projects						
Name of the Projects						Total
Project 1						
Project 2						
Project 3 and so on						

Note:

¹ Source of loan means the agency from whom the loan has been taken such as WB, ADB, WMB, PNB, SBI, ICICI, IFC, PFC etc.

² Currency refers to currency of loan such as US\$, DM, Yen,Indian Rupee etc.

³ Details are to be submitted as on 31.03.2015 for existing assets and as on COD for the remaining assets.

⁴ Where the loan has been refinanced, details in the Form is to be given for the loan refinaced. However, the details of the original loan is to be given seperately in the same form.

⁵ If the Tariff in the petition is claimed seperately for various units, details in the Form is to be given seperately for all the units in the

⁶ Interest type means whether the interest is fixed or floating.

⁷ Base rate means the base as PLR, LIBOR etc. over which the margin is to be added. Applicable base rate on different dates from the date of drawl may also be enclosed.

⁸ Margin means the points over and above the floating rate.

⁹ At times caps/ floor are put at which the floating rates are frozen. If such a condition exists, specify the limits.

¹⁰ Moratorium period refers to the period during which loan servicing liability is not required.

¹¹ Repayment period means the repayment of loan such as 7 years, 10 years, 25 years etc.

¹² Repayment frequency means the interval at which the debt servicing is to be done such as monthly, quarterly, half yearly, annual,

¹³ Where there is more than one drawal/repayment for a loan, the date & amount of each drawal/repayement may also be given

¹⁴ If the repayment instalment amount and repayment date can not be worked out from the data furnished above, the repayment

¹⁵ In case of Foreign loan,date of each drawal & repayment alongwith exchange rate at that date may be given.

¹⁶ Base exchange rate means the exchange rate prevailing as on 31.03.2015 for existing assets and as on COD for the remaining

¹⁷ In case of hedging, specify details like type of hedging, period of hedging, cost of heging, etc.

¹⁸ In case of foreign loans, provide details of exchange rate considered on date of each repayment of principal and date of interest payment.

¹⁹ At the time of truing up rate of interest with relevant reset date (if any) to be furnished separately.

²⁰ At the time of truing up provide details of refinancing of loans considered earlier. Details such as date on which refinancing done, amount of refinanced loan, terms and conditions of refinanced loan, financing and other charges incurred for refinancing etc.

Petitioner

Name of Company: Assam Power Generation Corporation Limited

Name of Plant/ Station: Lakwa Thermal Power Station

Statement of Additional Capitalisation after COD

Form No:

F16

Rs. Lakhs

No	Head of Work/ Equipment				Regulations under which claimed	Justification	Admitted Cost by Commission if any
		2024-25	2025-26	2026-27			
1	Land	-	-	-			
2	Building	-	-	-			
3	Hydraulic works	-	-	-			
4	Other civil works	0.57	1.32	-			
5	Plant & machinery- Gas	3.69	3.03	7.86			
6	Plant & machinery- Hydel						
7	Lines & cables	0.60	-	-			
8	Vehicle	-	-	-			
9	Furniture	0.28	-	-			
10	Other office equipment	0.17	-	-			
11	Roads on land belonging to others	-	-	-			
12	Capital spares at Generating Stations	-	-	-			
13	Intangible Asset	0.77	-	-			
		6.07	4.35	7.86			

Note:

1 Fill the form in chronological order year wise along with detailed justification clearly bring out the necessity and the benefits

2 In case initial spares are purchased alongwith any equipment, then the cost of such spares should be indicated separately. e.g.

3 Actual/Projected additional capital expenditure claimed for past period shall be governed by Tariff Regulation for the relevant period

Petitioner

Name of Company: Assam Power Generation Corporation Limited

Name of Plant/ Station: Lakwa Thermal Power Station

Date of Commercial Operation:

Financing of Additional Capitalisation

Form No: F17

Rs. Crore

Financial Year (Starting from COD)			
	2024-25	2025-26	2026-27
Amount capitalised in Work/ Equipment			
Financing Details			
GOA Loan			
Loan-2			
Total Loan ²	0.00	0.00	0.00
Grant	0.77		
Equity	5.30	4.35	7.86
Internal Resources			
Others			
Total	6.07	4.35	7.86

¹ Year 1 refers to Financial Year of COD and Year 2, Year 3 etc. are the subsequent financial years.

² Loan details for meeting the additional capitalisation requirement should be given as per the project appraisal report.

Name of Company: Assam Power Generation Corporation Limited					
Name of Plant/ Station: Lakwa Thermal Power Station					
Administration & General Expenses		Form No:	F22		
		Rs. Crore			
	Particulars	2024-25 Actual	2024-25 Claim		
		2025-26 Estimated	2025-26 Projected		
1	Lease/ Rent	10.10	APGCL has claimed normative O&M expenses at actual effective capacity for FY 2024-25.		
2	Insurance			APGCL has claimed normative O&M expenses at actual effective capacity for FY 2025-26.	
3	Revenue Stamp Expenses Account				APGCL has claimed normative O&M expenses at actual effective capacity for FY 2026-27.
4	Telephone, Postage, Telegram & Telex Charges				
5	Incentive & Award To Employees/Outsiders				
6	Consultancy Charges				
7	Technical Fees				
8	Other Professional Charges				
9	Conveyance And Travelling				
10	License and Registration Fees				
11	Vehicle Expenses				
12	Security / Service Charges Paid To Outside Agencies				
13	Fee And Subscriptions Books And Periodicals				
14	Fees paid to AERC				
15	Printing And Stationery				
16	Advertisement Expenses				
17	Contributions/Donations To Outside Institutes / Associations				
18	Electricity Charges To Offices				
19	Water Charges				
20	Entertainment Charges				
21	Miscellaneous Expenses				
22	Legal Charges				
23	Auditor's Fee				
24	Freight On Capital Equipments				
25	Purchase Related Advertisement Expenses				
26	Vehicle Running Expenses Truck / Delivery Van				
27	Vehicle Hiring Expenses Truck / Delivery Van				
28	Other Freight				
29	Transit Insurance				
30	Octroi				
31	Incidental Stores Expenses				
32	Fabrication Charges				
33	CSR				
	Total A&G Expenses	10.10	0.00		
	Less: A&G Expenses Capitalised		5.00		
	Total A&G Expenses	10.10	-5.00		
		Petitioner			

Name of Company: Assam Power Generation Corporation Limited																					
Name of Plant/ Station: Lakwa Thermal Power Station																					
Details computation of Interest on Loan																			Form No:	F24	
																			Rs. Lakhs		
	Loan Details	Loan Tenure (yrs)	2024-25 Actual					2025-26 Estimated					2026-27 Projected								
			Rate of Interest	Opening Balance	Amount received	Principal repayment	Interest Due	Closing Balance	Rate of Interest	Opening Balance	Amount received	Principal repayment	Interest Due	Closing Balance	Rate of Interest	Opening Balance	Amount received	Principal repayment	Interest Due	Closing Balance	
A Secured Loans																					
	LTPS(R&M)	15																			
	LWHRPP	15																			
	NRPP	15																			
	Sub-total		10.07%	33269.53	0.00	-7502.00	2971.27	25767.53	10.07%	25767.53		-7502.00	2216.14	18265.53	10.07%	18265.53		-7502.00	1461.00	10763.53	
				33269.53	0.00	-7502.00	2971.27	25767.53		25767.53	0.00	-7502.00	2216.14	18265.53		18265.53	0.00	-7502.00	1461.00	10763.53	
B Unsecured Loans																					
	KLHEP	10																			
	LTPS	10																			
	NTPS	10																			
	MSHEP	10																			
	LRPP	10																			
	NRPP	10																			
	Sub-total																				
Grand Total Of Interest & Finance Charges (A + B + C)				0.00	0.00	0.00	0.00	0.00		0.00	0.00	0.00	0.00	0.00		0.00	0.00	0.00	0.00		
D Less: Interest & Finance Charges Capitalised																					
E Net Total Of Interest & Finance Charges (D - E)				10.07%	33269.53	0.00	-7502.00	2971.27	25767.53	10.07%	25767.53	0.00	-7502.00	2216.14	18265.53	10.07%	18265.53	0.00	-7502.00	1461.00	10763.53
				10.07%	33269.53	0.00	-7502.00	2971.27	25767.53	10.07%	25767.53	0.00	-7502.00	2216.14	18265.53	10.07%	18265.53	0.00	-7502.00	1461.00	10763.53

Name of Company: Assam Power Generation Corporation Limited					
Name of Plant/ Station: Lakwa Thermal Power Station					
Return on Equity			Form No:	F25	
	Loan Details	Unit	2024-25	2025-26	2026-27
			Actual	Estimated	Projected
1	Equity (Opening Balance)	Rs Crore	150.32	153.43	154.74
2	Add: Increase due to discharges during the year / period	Rs Crore	3.11	1.31	2.36
3	Less: Decrease due to de-capitalisation during the year / period	Rs Crore	0	0	0
4	Less: Decrease due to reversal during the year / period	Rs Crore	0	0	0
5	Equity (Closing Balance)	Rs Crore	153.43	154.74	157.10
6	Average Equity	Rs Crore	151.87	154.08	156
7	Rate of Return on Equity	%	15.50%	15.50%	15.50%
8	Return on Equity	Rs Crore	23.54	23.88	24.17
9	Return on Equity (Effective capacity)	Rs Crore	16.09	16.32	16.52
			Petitioner		

Name of Company: Assam Power Generation Corporation Limited
Name of Plant/ Station: Lakwa Thermal Power Station

Income Tax Provisions		Form No: F29		
				(Rs Crore)
		2024-25	2025-26	2026-27
		Actual	Estimated	Projected
1	Income Tax on the Return on Equity			
2	As Per Return Filed For The Year	9.98	0.00	0.00
3	As Assessed For The Year			
4	Credit/Debit Of Assessment Year(s) (Give Details)			
	Total	9.98	0.00	0.00

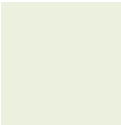
Note: 'Income Tax Provisions' details which could not be provided by the Generation Company at the time of this filing shall be furnished as and when they become due/ available.

Name of Company: Assam Power Generation Corporation Limited Name of Plant/ Station: Lakwa Thermal Power Station				
Non-Tariff Income			Form No:	F30
			(Rs Crore)	
S. No.	Particulars	2024-25	2025-26	2026-27
		Actual	Estimated	Projected
A	Income from Investment, Fixed & Call Deposits	23.23	10.00	10.00
	Income from Investments:			
	Interest on securities			
	Interest on fixed deposits			
	Income on other investments			
	Interest from Banks			
	Interest on (any other items)			
	Sub-Total			
B	Other Non-Tariff Income			
	Interest on Loans and Advances to staff			
	Interest on Loans and Advances to Licensee			
	Interest on Loans and Advances to Lessors			
	Interest on Loans and Advances to Suppliers/ Contractors			
	Income from trading			
	Gain on sale of Fixed Assets			
	Income/Fees /Collections against staff welfare activities:			
	Miscellaneous Receipts:			
	Delayed Payment charges from Beneficiaries			
	Net profit from UI charges			
	Penalty for contractor/ supplier for delay etc			
	Misc Charges			
	Sub-Total			
Grand Total		23.23	10.00	10.00

Namrup Thermal Power Station		2026-27	Remarks
A. Gas supplied by OIL, Duliajan (APM)			
1	Basic Price (for G.C.V. 10000)/ 1000 SCM	13839.2144	As per new gas price policy
2	Basic Price after adjustment with CV	12819.2643	
3	Marketing Margin (for NCV 10000) /1000 SCM	200	
4	Marketing Margin after adjustment with CV	167	
	Total	12986.2643	
5	VAT @ 14.5% on above	1883.008323	
	Total (A)	14869.27262	
B. T.C. for Transportation of the OIL Gas by AGCL			
1	T.C./ 1000 SCM @ Rs. 1.81 / MMBTU	66.53186561	
2	Fuel surcharge/ 1000 SCM		
	Total	66.53186561	
2	GST @ 12%	7.983823873	
	Total (B)	74.51568949	
C. Landed price of gas supplied to NTPS (A+B)/ 1000 SCM		14,944	
Lakwa Thermal Power Station		2026-27	Remarks
A. Gas supply by GAIL (APM)			
1	Basic Price (for G.C.V. 10000)/ 1000 SCM	13839.2144	As per new gas price policy
2	10% Royalty /1000 SCM	Included	
	Total	13839.2144	
3	Basic Price after adjustment with CV	12959.04036	
4	Marketing Margin (for NCV 10000) /1000 SCM @ Rs. 5.04 / MMBTU	200.0000016	
5	Marketing Margin after adjustment with CV	168.7207221	
6	Monthly Metering charge(Rs./ 1000 SCM)	28.60	Yearly escalation 3% on TC as per agreement.
7	Sales Tax @ 14.5 % on above	1907.672627	
	Landed price of gas supply to LTPS by GAIL / 1000 SCM(A)	15064.03557	
B. Gas supplied by OIL Duliajan (Non APM)			
1	Basic Price (for G.C.V. 10000)/ 1000 SCM	23065.35733	As per new gas price policy
2	Basic Price after adjustment with CV	21365.44049	
3	Marketing Margin (for NCV 10000) /1000 SCM	200	
4	Marketing Margin after adjustment with CV	167	
	Total	21532.44049	
5	VAT @ 14.5 % on above	3122.203871	
	Landed price of gas supply to LTPS by OIL (B)	24654.64436	
C. T.C for Transportation of OIL gas by AGCL			
1	T.C./ 1000 SCM @ Rs. 1.81 / MMBTU	66.53186561	TC @ 3% escalation
2	GST @ 12% on TC	7.983823873	
	Total T.C. (C)	74.51568949	
D. Landed price of gas supply to LTPS by OIL (B+C)/ 1000 SCM		24729.16005	
	Wtd Avg landed price of LTPS gas	22,606	
	Wtd Avg landed price of LRPP gas	24,729	

		Projections
OIL GAS for NTPS / NRPP	Unit	2026-27
APM rate/MMBTU (Non Subsidiary) of the price as per Pricing Policy of Gol	Rs./ MMBTU	6.55
APM rate/MMBTU (Subsidiary) of the price as per Pricing Policy of Gol	Rs./ MMBTU	3.93
Conversion factor	Factor	39.68254
\$ exchange rate for the month of September 2024 of Financial Year in Rs as obtained from RBI website	Rs per Dollar	88.74
Avg. GCV as per MYT order 25 march 2025	kcal / scm	9263
Avg. NCV as per MYT order 25 march 2026	kcal / scm	8350
Transmission Charge for Oil GAS - NTPS	Rs / MMBTU on GCV basis	1.81

LTPS		Projections
GAIL Gas for LTPS	Unit	2026-27
Avg. GCV as per MYT order 25 march 2025	kcal / scm	9364
Avg. NCV as per MYT order 25 march 2026	kcal / scm	8436
Marketing Margin	Rs / 1000 scm	5.04
Monthly Metering charge(Rs./ 1000 SCM)	Rs/ 1000 scm	28.60
GAIL Gas MMSCM received til September 2025 of the financial year in MMSCM	MMSCM	22.07
Oil Gas MMSCM received til September 2025 of the financial year in MMSCM	MMSCM	78.407



Name of Company: Assam Power Generation Corporation Limited						
Name of Plant/ Station: Lakwa Replacement Power Plant						
Annual Revenue Requirement Summary					Form No:	F1
						Rs Crore
		Form	2024-25 Actual	2024-25 Claim	2025-26 Estimated	2026-27 Projected
A	Generation					
1	Gross Generation (MU)	F4	462.43	462.43	500.47	519.40
2	Aux Consumption (%)	F4	2.68%	3.5%	3.5%	3.5%
3	Net Generation (MU)	F4	450.05	446.25	482.95	501.22
B	Capacity Charges (Annual Fixed Charges)					
1	O&M expenses (including Increase in AERC Tariff Fees)					
a	Employee Expenses	F21	34.19	34.30	36.31	34.80
b	R & M Expense	F20				
c	A&G Expense	F22				
2	Depreciation	F23	13.75	4.84	4.78	5.20
3	Interest on Loans	F14b	29.73	1.47	0.99	0.98
4	Return on Equity	F25		10.48	10.54	10.86
5	Interest on Working Capital	F26		11.12	7.96	8.83
6	Income Tax	F29	8.58	8.58	0.00	0.00
7	Cost of secondary fuel (only for coal based stations)	F4		0.00	0.00	0.00
8	Special allowance in lieu of R&M or separate compensation allowance		35.37	35.37	2.13	41.23
9	Incentive for Generation		0.00	0.00	0.00	0.00
10	Less: Other Income	F30	0.00	0.00	-7.18	-7.18
	Total		121.61	106.16	55.54	94.72
C	Variable Charges (Energy Charges)					
	Energy Charges from Primary Fuel (Rs Cr) ^{C1, C2, C3, C4}	F4	254.51	256.47	281.46	299.90
	Energy Charges from Primary Fuel (Rs/ kWh)	F4	5.66	5.75	5.83	5.98
	C1 - If multifuel is used simultaneously, energy charges to be given in respect of every fuel individually					
	C2 - Energy charge shall be computed for open cycle operation and combined cycle operation separately in case of gas/ liquid fuel fired plant					
	C3 - Energy charge shall be worked out based on ex-bus energy scheduled to be sent out					
						Petitioner

Name of Company: Assam Power Generation Corporation Limited							
Name of Plant/ Station: Lakwa Replacement Power Plant							
Form No : F2a							
Unit(s)/ Block(s) Parameters	Unit I	Unit II	Unit III	Unit IV	Unit V	Unit VI	Unit VII
Installed Capacity (MW)	9.965	9.965	9.965	9.965	9.965	9.965	9.965
Schedule COD as per Investment Approval							
Actual COD /Date of Taken Over (as applicable)	26-04-2018						
Pit Head or Non Pit Head	N/A	N/A	N/A	N/A	N/A	N/A	N/A
Name of the Boiler Manufacture	WARTSILA, FINLAND OY						
Name of Turbine Generator Manufacture	ABB						
Main Steams Pressure at Turbine inlet (kg/Cm2) abs ¹ .	N/A						
Main Steam Temperature at Turbine inlet (oC) ¹	N/A						
Reheat Steam Pressure at Turbine inlet (kg/Cm2) ¹	N/A						
Reheat Steam Temperature at Turbine inlet (oC) ¹	N/A						
Main Steam flow at Turbine inlet under MCR condition (tons /hr) ²	N/A						
Main Steam flow at Turbine inlet under VWO condition (tons /hr) ²	N/A						
Unit Gross electrical output under MCR /Rated condition (MW) ²	9.97	9.97	9.97	9.97	9.97	9.97	9.97
Unit Gross electrical output under VWO condition (MW) ²	9.97	9.97	9.97	9.97	9.97	9.97	9.97
Guaranteed Design Gross Turbine Cycle Heat Rate (kCal/kWh) ³	1873	1873	1873	1873	1873	1873	1873
Conditions on which design turbine cycle heat rate guaranteed	NCV	NCV	NCV	NCV	NCV	NCV	NCV
% MCR							
% Makeup Water Consumption	N/A						
Design Capacity of Make up Water System							
Design Capacity of Inlet Cooling System							
Design Cooling Water Temperature (0C)							
Back Pressure							
Steam flow at super heater outlet under BMCR condition (tons/hr)							
Steam Pressure at super heater outlet under BMCR condition) (kg/Cm2)							
Steam Temperature at super heater outlet under BMCR condition (0C)							
Steam Temperature at Reheater outlet at BMCR condition (0C)	N/A						
Design / Guaranteed Boiler Efficiency (%) ⁴							
Design Fuel with and without Blending of domestic/imported coal							
Type of Cooling Tower							
Type of cooling system ⁵							
Type of Boiler Feed Pump ⁶							
Fuel Details ⁷							
-Primary Fuel	Natural gas						
-Secondary Fuel	N/A						
-Alternate Fuels	N/A						
Special Features/ Site Specific Features ⁸	MAKEUP WATER SYSTEM						
Special Technological Features ⁹	N/A						
Environmental Regulation related features ¹⁰							
Any other special features							
1: At Turbine MCR condition.							
2: with 0% (Nil) make up and design Cooling water temperature							
3: at TMCR output based on gross generation, 0% (Nil) makeup and design Cooling water temperature.							
4: With Performance coal based on Higher Heating Value (HHV) of fuel and at BMCR) out put							
5: Closed circuit cooling, once through cooling, sea cooling, natural draft cooling, induced draft cooling etc.							
6: Motor driven, Steam turbine driven etc.							
7: Coal or natural gas or Naptha or lignite etc.							
8: Any site specific feature such as Merry-Go-Round, Vicinity to sea, Intake /makeup water systems etc.							
9: Any Special Technological feature like Advanced class FA technology in Gas Turbines, etc.							
10: Environmental Regulation related features like FGD, ESP etc.,							
Note 1: In case of deviation from specified conditions in Regulation, correction curve of manufacturer may also							
Note 2: Heat Balance Diagram has to be submitted along with above information in case of new stations.							
Note 3: The Terms – MCR, BMCR, HHV, Performance coal, are as defined in CEA Technical Standards for							

Name of Company: Assam Power Generation Corporation Limited					
Name of Plant/ Station: Lakwa Replacement Power Plant					
Normative Parameters Considered for Tariff Computations-Thermal			Form No:	F3a	
	Particulars	Unit	2024-25	2025-26	2026-27
			Actual	Estimated	Projected
1	Base Rate of Return on Equity	%	15.50%	15.50%	15.50%
2	Target Availability	%	86.80%	85.00%	85.00%
3	Auxiliary Energy Consumption	%	2.68%	3.50%	3.50%
4	Gross Station Heat Rate	kCal/ kWh	2133.55	2150.00	2150.00
5	Specific Fuel Oil Consumption ml/kWh	ml/ kWh			
6	Cost of Coal/ Lignite	Rs/ Ton			
7	Cost of Main Secondary Fuel Oil	Rs/ kL			
8	Cost of Gas	Rs/ SCM	23.70	24.26	24.73
9	Primary Fuel (Coal/ Lignite/ Gas) for Working Capital	in Months	30 days	15 days	15 days
10	Secondary Fuel for Working Capital	in Months			
11	O&M Expenses	Rs/ MW			
12	Maintenance Spares for Working Capital	% of O&M	30	30	30
13	Receivables for Working Capital	in Months	2 months	1.5 months	1.5 months
14	Base Rate of SBI as on - Rate of Working Capital	%	11.88%	11.88%	11.88%
				</	

Name of Company: Assam Power Generation Corporation Limited
Name of Plant/ Station: Lakwa Replacement Power Plant

Abstract of admitted Capital Cost for the existing Project

Form No:

F5

	Particulars	Unit	Details
	Last date of order of Commission for the project as on 29.03.2025		
1	Capital Cost as admitted by AERC	Rs Lakhs	27484
2	Amount of un-discharged liabilities included in above (& forming part of admitted capital cost)	Rs Lakhs	NIL
3	Amount of un-discharged liabilities corresponding to above admitted capital cost (but not forming part of admitted capital cost being allowed on cash basis)	Rs Lakhs	NIL
4	Gross Normative Debt	Rs Lakhs	19238.8
5	Cumulative Repayment	Rs Lakhs	6892.36
6	Net Normative Debt	Rs Lakhs	12346.44
7	Normative Equity	Rs Lakhs	6722
8	Cumulative Depreciation	Rs Lakhs	6892.36
9	Freehold land	Rs Lakhs	

Petitioner

Name of Company: Assam Power Generation Corporation Limited
Name of Plant/ Station: Lakwa Replacement Power Plant

Statement showing claimed capital cost

Form No:

F5a

	Particulars	Unit	2024-25	2025-26	2026-27
1	Opening Capital Cost	Rs Lakhs	27484.00	27569.14	27569.14
2	Add: Addition during the year / period	Rs Lakhs	85.14	0.00	1383.60
3	Less: Decapitalisation during the year / period	Rs Lakhs			
4	Less: Reversal during the year / period	Rs Lakhs			
5	Add: Discharges during the year / period	Rs Lakhs			
6	Closing Capital Cost	Rs Lakhs	27569.14	27569.14	28952.74
7	Average Capital Cost	Rs Lakhs	27526.57	27569.14	28260.94

Petitioner

Name of Company: Assam Power Generation Corporation Limited

Name of Plant/ Station: Lakwa Replacement Power Plant

Details of Project Specific Loans					Form No:	F13
Rs. Lakhs						
Particulars	Package 1	Package 2	Package 3	Package 4	Package 5	Package 6
Source of Loan ¹						
Currency ²	INR					
Amount of Loan sanctioned						
Amount of Gross Loan drawn upto 31.03.2025 COD ^{3,4,5,13,15}	NIL	NIL	NIL	NIL	NIL	NIL
Interest Type ⁶						
Fixed Interest Rate, if applicable						
Base Rate, if Floating Interest ⁷						
Margin, if Floating Interest ⁸	Yes/No	Yes/No	Yes/No	Yes/No	Yes/No	Yes/No
Are there any Caps/Floor ⁹						
If above is yes,specify caps/floor						
Moratorium Period ¹⁰						
Moratorium effective from						
Repayment Period ¹¹						
Repayment effective from						
Repayment Frequency ¹²						
Repayment Instalment ^{13,14}						
Base Exchange Rate ¹⁶						
Are foreign currency loan hedged?						
If above is yes,specify details ¹⁷						

Note:

¹ Source of loan means the agency from whom the loan has been taken such as WB, ADB, WMB, PNB, SBI, ICICI, IFC, PFC etc.

² Currency refers to currency of loan such as US\$, DM, Yen, Indian Rupee etc.

³ Details are to be submitted as on 31.03.2015 for existing assets and as on COD for the remaining assets.

⁴ Where the loan has been refinanced, details in the Form is to be given for the loan refinanced. However, the details of the original loan is to be given seperately in the same form.

⁵ If the Tariff in the petition is claimed seperately for various units, details in the Form is to be given seperately for all the units in the same form.

⁶ Interest type means whether the interest is fixed or floating.

⁷ Base rate means the base as PLR, LIBOR etc. over which the margin is to be added. Applicable base rate on different dates from the date of drawl may also be enclosed.

⁸ Margin means the points over and above the floating rate.

⁹ At times caps/ floor are put at which the floating rates are frozen. If such a condition exists, specify the limits.

¹⁰ Moratorium period refers to the period during which loan servicing liability is not required.

¹¹ Repayment period means the repayment of loan such as 7 years, 10 years, 25 years etc.

¹² Repayment frequency means the interval at which the debt servicing is to be done such as monthly, quarterly, half yearly, annual, etc.

¹³ Where there is more than one drawal/repayment for a loan, the date & amount of each drawal/repayment may also be given seperately

¹⁴ If the repayment instalment amount and repayment date can not be worked out from the data furnished above, the repayment schedule to be

¹⁵ In case of Foreign loan, date of each drawal & repayment alongwith exchange rate at that date may be given.

¹⁶ Base exchange rate means the exchange rate prevailing as on 31.03.2015 for existing assets and as on COD for the remaining assets.

¹⁷ In case of hedging, specify details like type of hedging, period of hedging, cost of heging, etc.

¹⁸ In case of foreign loans, provide details of exchange rate considered on date of each repayment of principal and date of interest payment.

¹⁹ At the time of truing up rate of interest with relevant reset date (if any) to be furnished seperately.

²⁰ At the time of truing up provide details of refinancing of loans considered earlier. Details such as date on which refinancing done, amount of refinanced loan, terms and conditions of refinanced loan, financing and other charges incurred for refinancing etc.

Petitioner

Name of Company: Assam Power Generation Corporation Limited			
Name of Plant/ Station: Lakwa Replacement Power Plant			
Calculation of Weighted Average Rate of Interest on Actual Loans		Form No:	F14a
			Rs. Crores
	Particulars	2024-25	2025-26
		Actual	Estimated
			Projected
	Loan-1 from PFCL		
	Gross loan - Opening		
	Cumulative repayments of Loans upto previous year		
	Net loan - Opening	332.70	257.68
	Add: Drawal(s) during the Year	0.00	0.00
	Less: Repayment (s) of Loans during the year	75.02	75.02
	Net loan - Closing	257.68	182.66
	Average Net Loan	295.19	220.17
	Rate of Interest on Loan on annual basis	10.07%	10.07%
	Interest on loan	29.71	22.16
	Loan-2 Govt. of Assam		
	Gross loan - Opening		
	Cumulative repayments of Loans upto previous year		
	Net loan - Opening	0.00	0.00
	Add: Drawal(s) during the Year	0.00	0.00
	Less: Repayment (s) of Loans during the year	0.00	0.00
	Net loan - Closing	0.00	0.00
	Average Net Loan	0.00	0.00
	Rate of Interest on Loan on annual basis	0.00	0.00
	Interest on loan	0.00	0.00
	Total Loan		
	Gross loan - Opening		
	Cumulative repayments of Loans upto previous year		
	Net loan - Opening	332.70	257.68
	Add: Drawal(s) during the Year	0.00	0.00
	Less: Repayment (s) of Loans during the year	75.02	75.02
	Net loan - Closing	257.68	182.66
	Average Net Loan	295.19	220.17
	Interest on loan including Bank Charge	29.73	22.16
	Weighted average Rate of Interest on Loans	10.07%	10.07%
	Note:		
	1.In case of Foreign Loans, the calculations in Indian Rupees is to be furnished. However, the calculations in Original currency is also to be furnished separately in the same form.		
			Petitioner

Name of Company: Assam Power Generation Corporation Limited				
Name of Plant/ Station: Lakwa Replacement Power Plant				
Calculation of Interest on Normative Loan			Form No:	F14b
			Rs. Crores	
S. No.	Particulars	2024-25	2025-26	2026-27
		Actual	Estimated	Projected
1	Gross Normative loan – Opening			
2	Cumulative repayment of Normative loan upto previous year			
3	Net Normative loan – Opening	16.89	12.26	7.48
4	Add: Increase due to addition during the year / period	0.21	0.00	9.69
5	Less: Decrease due to de-capitalisation during the year / period			
6	Less: Decrease due to reversal during the year / period	4.84	4.78	5.20
7	Add: Increase due to discharges during the year / period			
8	Net Normative loan - Closing	12.26	7.48	11.97
9	Average Normative loan	14.57	9.87	9.73
10	Weighted average rate of interest	10.07%	10.07%	10.07%
	Interest on Loan	1.47	0.99	0.98
	Bank Charges	0.00	0.00	0.00
11	Interest on Loan with Bank Charges	1.47	0.99	0.98
12	Interest on Loan with Bank Charges effective capacity	1.47	0.99	0.98
			Petitioner	

Name of Company: Assam Power Generation Corporation Limited

Name of Plant/ Station: Lakwa Replacement Power Plant

Details of Allocation of corporate loans to various projects

Form No:

F15

Rs. Lakhs

Particulars	Package 1	Package 2	Package 3	Package 4	Package 5	Package 6
Source of Loan ¹						
Currency ²						
Amount of Loan sanctioned	No corporate loans were allocated for this project					
Amount of Gross Loan drawn upto 31.03.2023/ COD ^{3,4,5,13,15}						
Interest Type ⁶						
Fixed Interest Rate, if applicable						
Base Rate, if Floating Interest ⁷						
Margin, if Floating Interest ⁸						
Are there any Caps/Floor ⁹						
If above is yes,specify caps/floor						
Moratorium Period ¹⁰						
Moratorium effective from						
Repayment Period ¹¹						
Repayment effective from						
Repayment Frequency ¹²						
Repayment Instalment ^{13,14}						
Base Exchange Rate ¹⁶						
Are foreign currency loan hedged?						
If above is yes,specify details ¹⁷						

Distribution of loan packages to various projects

Name of the Projects						Total
Project 1						
Project 2						
Project 3 and so on						

Note:

¹ Source of loan means the agency from whom the loan has been taken such as WB, ADB, WMB, PNB, SBI, ICICI, IFC, PFC etc.

² Currency refers to currency of loan such as US\$, DM, Yen, Indian Rupee etc.

³ Details are to be submitted as on 31.03.2015 for existing assets and as on COD for the remaining assets.

⁴ Where the loan has been refinanced, details in the Form is to be given for the loan refinanced. However, the details of the original loan is to be given separately in the same form.

⁵ If the Tariff in the petition is claimed separately for various units, details in the Form is to be given separately for all the units in the same form.

⁶ Interest type means whether the interest is fixed or floating.

⁷ Base rate means the base as PLR, LIBOR etc. over which the margin is to be added. Applicable base rate on different dates from the date of drawl may also be enclosed.

⁸ Margin means the points over and above the floating rate.

⁹ At times caps/ floor are put at which the floating rates are frozen. If such a condition exists, specify the limits.

¹⁰ Moratorium period refers to the period during which loan servicing liability is not required.

¹¹ Repayment period means the repayment of loan such as 7 years, 10 years, 25 years etc.

¹² Repayment frequency means the interval at which the debt servicing is to be done such as monthly, quarterly, half yearly, annual, etc.

¹³ Where there is more than one drawal/repayment for a loan, the date & amount of each drawal/repayment may also be given separately

¹⁴ If the repayment instalment amount and repayment date can not be worked out from the data furnished above, the repayment schedule to be

¹⁵ In case of Foreign loan, date of each drawal & repayment alongwith exchange rate at that date may be given.

¹⁶ Base exchange rate means the exchange rate prevailing as on 31.03.2015 for existing assets and as on COD for the remaining assets.

¹⁷ In case of hedging, specify details like type of hedging, period of hedging, cost of heging, etc.

¹⁸ In case of foreign loans, provide details of exchange rate considered on date of each repayment of principal and date of interest payment.

¹⁹ At the time of truing up rate of interest with relevant reset date (if any) to be furnished separately.

²⁰ At the time of truing up provide details of refinancing of loans considered earlier. Details such as date on which refinancing done, amount of refinanced loan, terms and conditions of refinanced loan, financing and other charges incurred for refinancing etc.

Petitioner

Name of Company: Assam Power Generation Corporation Limited

Name of Plant/ Station: Lakwa Replacement Power Plant

Statement of Additional Capitalisation after COD

Form No:

F16

Rs. Lakhs

No	Head of Work/ Equipment				Regulations under which claimed	Justification	Admitted Cost by Commission if any
		2024-25	2025-26	2026-27			
1	Land	-	-	-			
2	Building	0.17	-	-			
3	Hydraulic works	-	-	-			
4	Other civil works	-	-	-			
5	Plant & machinery- Gas	0.11	-	13.84			
6	Plant & machinery- Hydel						
7	Lines & cables	-	-	-			
8	Vehicle	-	-	-			
9	Furniture	0.02	-	-			
10	Other office equipment	0.01	-	-			
11	Roads on land belonging to others	-	-	-			
12	Capital spares at Generating Stations	-	-	-			
13	Intangible asset	0.55	-	-			
	Total	0.85	-	13.84			

Note:

- 1 Fill the form in chronological order year wise along with detailed justification clearly bring out the necessity and the benefits
- 2 In case initial spares are purchased alongwith any equipment, then the cost of such spares should be indicated separately. e.g.
- 3 Actual/Projected additional capital expenditure claimed for past period shall be governed by Tariff Regulation for the relevant period

Petitioner

Name of Company: Assam Power Generation Corporation Limited

Name of Plant/ Station: Lakwa Replacement Power Plant

Date of Commercial Operation:

Financing of Additional Capitalisation Form No: F17

Rs. Crore

Financial Year (Starting from COD)			
	2024-25	2025-26	2026-27
Amount capitalised in Work/ Equipment			
Financing Details			
GOA Loan			
Loan-2			
Total Loan ²	0.00	0.00	0.00
Grant	0.55		
Equity	0.30	0.00	13.84
Internal Resources			
Others			
Total	0.85	0.00	13.84

¹ Year 1 refers to Financial Year of COD and Year 2, Year 3 etc. are the subsequent financial years respectively.

² Loan details for meeting the additional capitalisation requirement should be given as per Form 14 and Form 15 whichever is relevant.

Name of Company: Assam Power Generation Corporation Limited					
Name of Plant/ Station: Lakwa Replacement Power Plant					
R&M Expenses				Form No:	F20
	Particulars	2024-25 Actual	2024-25 Claim	2025-26 Estimated	2026-27 Projected
1	Plant and Machinery	14.15	APGCL has claimed normative O&M expenses at actual effective capacity for FY 2024-25.	APGCL has claimed normative O&M expenses at actual effective capacity for FY 2025-26.	APGCL has claimed normative O&M expenses at actual effective capacity for FY 2026-27
2	Building				
3	Civil Works				
4	Hydraulic Works				
5	Lines, Cables Net Works etc.				
6	Vehicles				
7	Furniture and Fixtures				
8	Office Equipments				
9	Station Supplies				
	Lubricants & Consumable stores				
	Oil/Turbine Oil consumed in internal consumption				
	Any other items (Spl R&M)				
10	Other R&M Charges				
	Total	14.15	-	-	-
11	Any other items (Capitalisation)	0			
	Total	14.15	-	-	-
				Petitioner	

Name of Company: Assam Power Generation Corporation Limited					
Name of Plant/ Station: Lakwa Replacement Power Plant					
Administration & General Expenses				Form No:	F22
					Rs. Crore
	Particulars	2024-25 Actual	2024-25 Claim	2025-26 Estimated	2026-27 Projected
1	Lease/ Rent	6.29	APGCL has claimed normative O&M expenses at actual effective capacity for FY 2024-25.	APGCL has claimed normative O&M expenses at actual effective capacity for FY 2025-26.	APGCL has claimed normative O&M expenses at actual effective capacity for FY 2026-27.
2	Insurance				
3	Revenue Stamp Expenses Account				
4	Telephone, Postage, Telegram & Telex Charges				
5	Incentive & Award To Employees/Outsiders				
6	Consultancy Charges				
7	Technical Fees				
8	Other Professional Charges				
9	Conveyance And Travelling				
10	License and Registration Fees				
11	Vehicle Expenses				
12	Security / Service Charges Paid To Outside Agencies				
13	Fee And Subscriptions Books And Periodicals				
14	Fees paid to AERC				
15	Printing And Stationery				
16	Advertisement Expenses				
17	Contributions/Donations To Outside Institutes / Associations				
18	Electricity Charges To Offices				
19	Water Charges				
20	Entertainment Charges				
21	Miscellaneous Expenses				
22	Legal Charges				
23	Auditor's Fee				
24	Freight On Capital Equipments				
25	Purchase Related Advertisement Expenses				
26	Vehicle Running Expenses Truck / Delivery Van				
27	Vehicle Hiring Expenses Truck / Delivery Van				
28	Other Freight				
29	Transit Insurance				
30	Octroi				
31	Incidental Stores Expenses				
32	Fabrication Charges				
33	CSR				
	Total A&G Expenses	6.29	0.00	0.00	0.00
	Less: A&G Expenses Capitalised	0			
	Total A&G Expenses	6.29	0.00	0.00	0.00
					Petitioner

Name of Company: Assam Power Generation Corporation Limited																																
Name of Plant/ Station: Lakwa Replacement Power Plant																																
Fixed Assets and Depreciation																													Form No: F23			
																													Rs. Crore			
Name of Asset	Depreciation rate ¹	2024-25										2025-26										2026-27										
		Actual										Estimated										Projected										
		Opening balance		Adjustment as on		Addition during the		Deletion during the		Closing balance		Opening balance		Adjustment as on		Addition during the		Deletion during the		Closing balance		Opening balance		Adjustment as on		Addition during the		Deletion during the		Closing balance		
		Asset	Depr	Asset	Depr	Asset	Depr	Asset	Depr	Asset	Depr	Asset	Depr	Asset	Depr	Asset	Depr	Asset	Depr	Asset	Depr	Asset	Depr	Asset	Depr	Asset	Depr	Asset	Depr	Asset	Depr	
1 Land	0.00%	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-		
2 Building	3.34%	1.07	0.06	-	-	0.17	0.04	-	-	1.24	0.10	1.24	0.10	-	0.05	-	-	-	-	1.24	0.15	1.24	0.15	-	-	-	0.05	-	-	1.24	0.19	
3 Hydraulic works	5.28%	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-		
4 Other civil works	3.34%	24.44	4.08	-	-	-	0.82	-	-	24.44	4.90	24.44	4.90	-	0.82	-	-	-	-	24.44	5.72	24.44	5.72	-	-	-	0.82	-	-	24.44	6.54	
5 Plant & machinery- Gas	5.28%	243.55	64.34	-	-	0.11	13.03	-	-	243.65	77.37	243.65	77.37	-	13.04	-	-	-	-	243.65	90.40	243.65	90.40	-	-	-	13.84	13.40	-	-	257.49	103.81
6 Plant & machinery- Hydel	5.28%	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-		
7 Lines & cables	5.28%	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-		
8 Vehicle	9.50%	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-		
9 Furniture	6.33%	0.06	-	-	-	0.02	0.00	-	-	0.08	0.00	0.08	0.00	-	0.00	-	-	-	0.08	0.00	0.08	0.00	-	-	-	0.00	-	-	0.08	0.01		
10 Other office equipment	6.33%	4.54	0.36	-	-	0.01	0.29	-	-	4.54	0.65	4.54	0.65	-	0.29	-	-	-	4.54	0.93	4.54	0.93	-	-	-	0.29	-	-	4.54	1.22		
11 Roads on land belonging to others	3.34%	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-		
12 Capital spares at Generating Stations	5.28%	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-		
Intangible Assets	0.00%	1.19	0.09	-	-	0.55	0.14	-	-	1.74	0.23	1.74	0.23	-	0.15	-	-	-	1.74	0.38	1.74	0.38	-	-	-	0.15	-	-	1.74	0.53		
Total		274.84	68.92	-	-	0.85	14.32	-	-	275.69	83.24	275.69	83.24	-	14.34	-	-	-	275.69	97.58	275.69	97.58	-	-	13.84	14.71	-	-	289.53	112.29		
Rate of Depreciation							5.20%	-							5.20%	-													5.20%			
Depreciation on 90% of the Assets funded by Grants/subsidies							9.48								9.57													9.51	-			
Net Depreciation							4.84								4.78													5.20	-			
¹ Depreciation Rates as per AERC's Depreciation Rate Schedule																																
² Name of the the Assets should conform to the description of the assets mentioned in Depreciation schedule of AERC																																
Petitioner																																

Name of Company: Assam Power Generation Corporation Limited																					
Name of Plant/ Station: Lakwa Replacement Power Plant																					
Details computation of Interest on Loan																				Form No:	F24
Loan Details		Loan Tenure (yrs)	2024-25 Actual					2025-26 Estimated					2026-27 Projected					Rs. Lakhs			
			Rate of Interest	Opening Balance	Amount received	Principal repayment	Interest Due	Closing Balance	Rate of Interest	Opening Balance	Amount received	Principal repayment	Interest Due	Closing Balance	Rate of Interest	Opening Balance	Amount received	Principal repayment	Interest Due	Closing Balance	
A Secured Loans																					
LTPS(R&M)		15																			
LWHRPP		15																			
NTPS		15																			
KLHEP																					
NRPP			10.07%	33269.53	0.00	-7502.00	2971.27	25767.53	10.07%	25767.53		-7502.00	2216.14	18265.53	10.07%	18265.53		-7502.00	1461.00	10763.53	
				33269.53	0.00	-7502.00	2971.27	25767.53		25767.53	0.00	-7502.00	2216.14	18265.53		18265.53	0.00	-7502.00	1461.00	10763.53	
B Unsecured Loans																					
KLHEP		10																			
LTPS		10																			
NTPS		10																			
MSHEP		10																			
LRPP		10																			
NRPP		10																			
Sub-total																					
Grand Total Of Interest & Finance Charges (A + B + C)				0.00	0.00	0.00	0.00	0.00		0.00	0.00	0.00	0.00	0.00		0.00	0.00	0.00	0.00	0.00	
D Less: Interest & Finance Charges Capitalised																					
E Net Total Of Interest & Finance Charges (D - E)			10.07%	33269.53	0.00	-7502.00	2971.27	25767.53	10.07%	25767.53	0.00	-7502.00	2216.14	18265.53	10.07%	18265.53	0.00	-7502.00	1461.00	10763.53	
			10.07%	33269.53	0.00	-7502.00	2971.27	25767.53	10.07%	25767.53	0.00	-7502.00	2216.14	18265.53	10.07%	18265.53	0.00	-7502.00	1461.00	10763.53	

Name of Company: Assam Power Generation Corporation Limited					
Name of Plant/ Station: Lakwa Replacement Power Plant					
Return on Equity			Form No:	F25	
	Loan Details	Unit	2024-25	2025-26	2026-27
			Actual	Estimated	Projected
1	Equity (Opening Balance)	Rs Crore	67.22	68.02	68.02
2	Add: Increase due to discharges during the year / period	Rs Crore	0.80	0.00	4.15
3	Less: Decrease due to de-capitalisation during the year / period	Rs Crore	0.00	0.00	0.00
4	Less: Decrease due to reversal during the year / period	Rs Crore	0.00	0.00	0.00
5	Equity (Closing Balance)	Rs Crore	68.02	68.02	72.17
6	Average Equity	Rs Crore	67.62	68.02	70.10
7	Rate of Return on Equity	%	15.50%	15.50%	15.50%
8	Return on Equity	Rs Crore	10.48	10.54	10.86
			Petitioner		

Name of Company: Assam Power Generation Corporation Limited					
Name of Plant/ Station: Lakwa Replacement Power Plant					
Working Capital Requirements			Form No: F26		
	Particulars	Unit	2024-25	2025-26	2026-27
			Actual	Estimated	Projected
	For Open-cycle Gas Turbine/ Combined Cycle thermal generating stations				
1	Fuel expenses for 1 month /15 days*	Rs Crore	21.37	11.57	12.32
2	Liquid fuel stock for 15 days*	Rs Crore			
3	Maintenance spares @ 30% of O&M	Rs Crore	10.26	10.89	10.44
4	O&M expenses for 1 month	Rs Crore	2.85	3.03	2.90
5	Receivables equivalent to 2 months of capacity and energy charge^/ 45 days	Rs Crore	59.12	41.55	48.65
	Total Working Capital Requirement	Rs Crore	93.60	67.03	74.32
	Rate of Interest #	%	11.88%	11.88%	11.88%
	Interest on Normative Working Capital Requirement	Rs Crore	11.12	7.96	8.83
	* corresponding to target availability				
	^ calculated on target availability				
	# shall be equal to the interest rate equivalent to average State Bank of India MCLR (One Year Tenor) prevalent during the last available six months for the determination of tariff plus 300 basis points.				
			Petitioner		

Name of Company: Assam Power Generation Corporation Limited				
Name of Plant/ Station: Lakwa Replacement Power Plant				
Detailed Information in respect of fuel for computation of Energy Charges		Form No:		F27
	Particulars	Unit	Preceeding 3rd Month*	Preceeding 2nd Month*
1	Quantity of Coal/ Lignite supplied by Coal/ Lignite Company	MMT	Gas Price sheets included separately (Sheet:Gas Price)	
2	Adjustment (+/-) in quantity supplied made by Coal/ Lignite Company	MMT		
3	Coal supplied by Coal/ Lignite Company (1+2)	MMT		
4	Normative Transit & Handling Losses (For Coal/ Lignite Projects)	MMT		
5	Net coal / Lignite Supplied (3-4)	MMT		
6	Amount charged by the Coal /Lignite Company	Rs Lakhs		
7	Adjustment (+/-) in amount charged made by Coal/Lignite Company	Rs Lakhs		
8	Total amount Charged (6+7)	Rs Lakhs		
9	Transportation charges by rail/ship/road transport	Rs Lakhs		
10	Adjustment (+/-) in amount charged made by Railways/Transport Company	Rs Lakhs		
11	Demurrage Charges, if any	Rs Lakhs		
12	Cost of diesel in transporting coal through MGR system, if applicable	Rs Lakhs		
13	Total Transportation Charges (9+/-10-11+12)	Rs Lakhs		
14	Total amount Charged for coal/lignite supplied including Transportation (8+13)	Rs Lakhs		
15	Landed cost of coal/ Lignite	Rs./MT		
16	Blending Ratio (Domestic/Imported)			
17	Weighted average cost of coal/ Lignite for preceding three months	Rs./MT		
18	GCV of Domestic Coal as per bill of Coal Company			
19	GCV of Imported Coal as per bill Coal Company			
20	Weighted average GCV of coal/ Lignite as Billed	kCal/ kg		
21	GCV of Domestic Coal as received at Station			
22	GCV of Imported Coal as received at Station			
23	Weighted average GCV of coal/ Lignite as Received	kCal/ kg		
* From COD of 1/4/2016 as the case may be				
Similar details to be furnished for natural gas/liquid fuel for CCGT station and secondary fuel oil for coal/lignite based thermal plants				
			Petitioner	

Name of Company: Assam Power Generation Corporation Limited Name of Plant/ Station: Lakwa Replacement Power Plant				
Non-Tariff Income			Form No:	F30
			(Rs Crore)	
S. No.	Particulars	2024-25	2025-26	2026-27
		Actual	Estimated	Projected
A	Income from Investment, Fixed & Call Deposits			
	Income from Investments:	0.00	7.18	7.18
	Interest on securities			
	Interest on fixed deposits			
	Income on other investments			
	Interest from Banks			
	Interest on (any other items)			
	Sub-Total			
B	Other Non-Tariff Income			
	Interest on Loans and Advances to staff			
	Interest on Loans and Advances to Licensee			
	Interest on Loans and Advances to Lessors			
	Interest on Loans and Advances to Suppliers/ Contractors			
	Income from trading			
	Gain on sale of Fixed Assets			
	Income/Fees /Collections against staff welfare activities:			
	Miscellaneous Receipts:			
	Delayed Payment charges from Beneficiaries			
	Net profit from UI charges			
	Penalty for contractor/ supplier for delay etc			
	Misc Charges			
	Sub-Total			
	Grand Total	0.00	7.18	7.18

Namrup Thermal Power Station		2026-27	Remarks
A. Gas supplied by OIL, Duliajan (APM)			
1	Basic Price (for G.C.V. 10000)/ 1000 SCM	13839.2144	As per new gas price policy
2	Basic Price after adjustment with CV	12819.2643	
3	Marketing Margin (for NCV 10000) /1000 SCM	200	
4	Marketing Margin after adjustment with CV	167	
	Total	12986.2643	
5	VAT @ 14.5% on above	1883.008323	
	Total (A)	14869.27262	
B. T.C. for Transportation of the OIL Gas by AGCL			
1	T.C./ 1000 SCM @ Rs. 1.81 / MMBTU	66.53186561	
2	Fuel surcharge/ 1000 SCM		
	Total	66.53186561	
2	GST @ 12%	7.983823873	
	Total (B)	74.51568949	
C. Landed price of gas supplied to NTPS (A+B)/ 1000 SCM		14,944	
Lakwa Thermal Power Station		2026-27	Remarks
A. Gas supply by GAIL (APM)			
1	Basic Price (for G.C.V. 10000)/ 1000 SCM	13839.2144	As per new gas price policy
2	10% Royalty /1000 SCM	Included	
	Total	13839.2144	
3	Basic Price after adjustment with CV	12959.04036	
4	Marketing Margin (for NCV 10000) /1000 SCM @ Rs. 5.04 / MMBTU	200.0000016	
5	Marketing Margin after adjustment with CV	168.7207221	
6	Monthly Metering charge(Rs./ 1000 SCM)	28.60	Yearly escalation 3% on TC as per agreement.
7	Sales Tax @ 14.5 % on above	1907.672627	
	Landed price of gas supply to LTPS by GAIL / 1000 SCM(A)	15064.03557	
B. Gas supplied by OIL Duliajan (Non APM)			
1	Basic Price (for G.C.V. 10000)/ 1000 SCM	23065.35733	As per new gas price policy
2	Basic Price after adjustment with CV	21365.44049	
3	Marketing Margin (for NCV 10000) /1000 SCM	200	
4	Marketing Margin after adjustment with CV	167	
	Total	21532.44049	
5	VAT @ 14.5 % on above	3122.203871	
	Landed price of gas supply to LTPS by OIL (B)	24654.64436	
C. T.C for Transportation of OIL gas by AGCL			
1	T.C./ 1000 SCM @ Rs. 1.81 / MMBTU	66.53186561	TC @ 3% escalation
2	GST @ 12% on TC	7.983823873	
	Total T.C. (C)	74.51568949	
D. Landed price of gas supply to LTPS by OIL (B+C)/ 1000 SCM		24729.16005	
	Wtd Avg landed price of LTPS gas	22,606	
	Wtd Avg landed price of LRPP gas	24,729	

		Projections
OIL GAS for NTPS / NRPP	Unit	2026-27
APM rate/MMBTU (Non Subsidiary) of the price as per Pricing Policy of Gol	Rs./ MMBTU	6.55
APM rate/MMBTU (Subsidiary) of the price as per Pricing Policy of Gol	Rs./ MMBTU	3.93
Conversion factor	Factor	39.68254
\$ exchange rate for the month of September 2024 of Financial Year in Rs as obtained from RBI website	Rs per Dollar	88.74
Avg. GCV as per MYT order 25 march 2025	kcal / scm	9263
Avg. NCV as per MYT order 25 march 2026	kcal / scm	8350
Transmission Charge for Oil GAS - NTPS	Rs / MMBTU on GCV basis	1.81

LTPS		Projections
GAIL Gas for LTPS	Unit	2026-27
Avg. GCV as per MYT order 25 march 2025	kcal / scm	9364
Avg. NCV as per MYT order 25 march 2026	kcal / scm	8436
Marketing Margin	Rs / 1000 scm	5.04
Monthly Metering charge(Rs./ 1000 SCM)	Rs/ 1000 scm	28.60
GAIL Gas MMSCM received til September 2025 of the financial year in MMSCM	MMSCM	22.07
Oil Gas MMSCM received til September 2025 of the financial year in MMSCM	MMSCM	78.407

Name of Company: Assam Power Generatio

Name of Plant/ Station: KLHEP

Plant Charateristics-Hydro

Form No:

F2b

SL NO	DESCRIPTION	UNIT	2024-25	2025-26	2026-27
1	Installed Capacity	MW	100.00	100.00	100.00
2	Free Power to Home State	%			
3	Date of Commercial Operation	-			
	Unit – I	-	06-04-2007		
	Unit – II	-	06-04-2007		
	Unit – III				
	...				
4	Type of Station	-			
	Surface/Underground	-	Semi underground		
	Purely ROR/Pondage/Storage	-	ROR with Pondage		
	Peaking/Non Peaking	-	Both (Peaking in lean seasion)		
	No. of hours Peaking	-	5 hrs		
	Overload Capacity (MW) 7& period	-	3% continuous		
5	Type of Excitation	-			
	Rotating excitors on Generator	-			
	Static excitation	-			
6	Design Energy (Annual)	Gwh	390.00	390.00	390.00
7	Auxiliary consumption including Transformation losses	%	0.50%	1.00%	1.00%
8	Normative Plant Availability Factor (NAPAF)	%	85%	85%	85%
9.1	Maintenance spares for WC	Rs. Lakh			
9.2	Receivable for WC	Rs. Lakh			
9.3	Base rate on return on equity	%			
9.4	Tax rate	%			
9.5	SBI base rate+350 basis point as on _	%			

SALIENT FEATURES OF HYDROELECTRIC PROJECT

Name of Company: Assam Power Generation Corporation Limited

Name of Plant/ Station: KLHEP

1. Location	
State /Distt.	Karbi Anglong District of Assam
River	Borpani
2. Diversion Tunnel	
Size, Shape	Intake Type Shaft with vertical gate intake structure provided with trash rack El. Of invert: 301.5 M
Length	4430 M
3. Dam	
Type	Concrete Gravity dam
Maximum dam height	58.50 M upto Spillway crest
4. Spillway	
Type	Ogge Shape Spillway with trejectory bucket
Crest level of Spillway	EL 300.00 M
5. Reservoir	
Full Reservoir Level (FRL)	316.50 M
Minimum Draw Down Level(MDDL)	308.0 M
Live Storage (MCM)	313.8 M
6. De-silting Arrangement	
Type	
Number and Size	
Particle size to be removed (mm)	
7. Head Race Tunnel	
Size and Type	Horse shoe shaped
Length	4430 M
Design Discharge (Cumecs)	
8. Surge Shaft	
Type	Simple with upper and lower expansion chamber
Diameter	8.00 M
Height	46.0m
9. Penstock/ Pressure Shafts	
Type	Circular, fabricated steel pipes
Diameter & Length	2.60 M, Penstock 1 Length=526.70 M Penstock 2 Length=514.20 M
10. Power House	
Type	Semi- underground Indoor type
Installed Capacity (No of Units x MW)	2X50 MW
Peaking Capacity during lean period (MW)	
Type of Turbine	vertical Shaft SingleRunner Single Flow Francis Turbine
Rated Head (M)	217.0 M
Rated Discharge (Cumecs)	57.00 Cumec
11. Tail Race Tunnel	
Diameter, Shape	
Length	
Minimum tail water level	58 M
12. Switch yard	
Type of Switch gear	Outdoor type
No. Of generator bays	2
No. Of Bus Coupler bays	1
No. Of line Bays	2

Name of Company: Assam Power Generation Corporation Limited
Name of Plant/ Station: KLHEP

Abstract of admitted Capital Cost for the existing Project

Form No:

F5

	Particulars	Unit	Details
	Last date of order of Commission for the project as on 25.03.2025		
1	Capital Cost as admitted by AERC	Rs Lakhs	51981.5
2	Amount of un-discharged liabilities included in above (& forming part of admitted capital cost)	Rs Lakhs	NIL
3	Amount of un-discharged liabilities corresponding to above admitted capital cost (but not forming part of admitted capital cost being allowed on cash basis)	Rs Lakhs	NIL
4	Gross Normative Debt	Rs Lakhs	36387.05
5	Cumulative Repayment	Rs Lakhs	30404.73
6	Net Normative Debt	Rs Lakhs	5982.32
7	Normative Equity	Rs Lakhs	15000
8	Cumulative Depreciation	Rs Lakhs	30404.73
9	Freehold land	Rs Lakhs	NIL

Petitioner

Name of Company: Assam Power Generation Corporation
Name of Plant/ Station: KLHEP

Statement showing claimed capital cost

Form No: F5a

	Particulars	Unit	2024-25	2025-26	2026-27
1	Opening Capital Cost	Rs Lakhs	51981.50	52104.41	52387.21
2	Add: Addition during the year / period	Rs Lakhs	122.91	282.80	2600.95
3	Less: Decapitalisation during the year / period	Rs Lakhs			
4	Less: Reversal during the year / period	Rs Lakhs			
5	Add: Discharges during the year / period	Rs Lakhs			
6	Closing Capital Cost	Rs Lakhs	52104.41	52387.21	54988.16
7	Average Capital Cost	Rs Lakhs	52042.96	52245.81	53687.69

Petitioner

Name of Company: Assam Power Generat

Name of Plant/ Station: KLHEP

Details of Project Specific Loans					Form No:	F13
						Rs. Lakhs
Particulars	Package 1	Package 2	Package 3	Package 4	Package 5	Package 6
Source of Loan ¹						
Currency ²						
Amount of Loan sanctioned						
Amount of Gross Loan drawn upto 31.03.2025 COD ^{3,4,5,13,15}	NIL	NIL	NIL	NIL	NIL	NIL
Interest Type ⁶						
Fixed Interest Rate, if applicable						
Base Rate, if Floating Interest ⁷						
Margin, if Floating Interest ⁸	Yes/No	Yes/No	Yes/No	Yes/No	Yes/No	Yes/No
Are there any Caps/Floor ⁹						
If above is yes,specify caps/floor						
Moratorium Period ¹⁰						
Moratorium effective from						
Repayment Period ¹¹						
Repayment effective from						
Repayment Frequency ¹²						
Repayment Instalment ^{13,14}						
Base Exchange Rate ¹⁶						
Are foreign currency loan hedged?						
If above is yes,specify details ¹⁷						

Note:

¹ Source of loan means the agency from whom the loan has been taken such as WB, ADB, WMB, PNB, SBI, ICICI, IFC, PFC etc.

² Currency refers to currency of loan such as US\$, DM, Yen, Indian Rupee etc.

³ Details are to be submitted as on 31.03.2015 for existing assets and as on COD for the remaining assets.

⁴ Where the loan has been refinanced, details in the Form is to be given for the loan refinanced. However, the details of the original loan is to be given seperately in the same form.

⁵ If the Tariff in the petition is claimed seperately for various units, details in the Form is to be given seperately for all the units in the same form.

⁶ Interest type means whether the interest is fixed or floating.

⁷ Base rate means the base as PLR, LIBOR etc. over which the margin is to be added. Applicable base rate on different dates from the date of drawl may also be enclosed.

⁸ Margin means the points over and above the floating rate.

⁹ At times caps/ floor are put at which the floating rates are frozen. If such a condition exists, specify the limits.

¹⁰ Moratorium period refers to the period during which loan servicing liability is not required.

¹¹ Repayment period means the repayment of loan such as 7 years, 10 years, 25 years etc.

¹² Repayment frequency means the interval at which the debt servicing is to be done such as monthly, quarterly, half yearly, annual, etc.

¹³ Where there is more than one drawal/repayment for a loan, the date & amount of each drawal/repayment may also be given seperately

¹⁴ If the repayment instalment amount and repayment date can not be worked out from the data furnished above, the repayment schedule to be

¹⁵ In case of Foreign loan, date of each drawal & repayment alongwith exchange rate at that date may be given.

¹⁶ Base exchange rate means the exchange rate prevailing as on 31.03.2015 for existing assets and as on COD for the remaining assets.

¹⁷ In case of hedging, specify details like type of hedging, period of hedging, cost of heging, etc.

¹⁸ In case of foreign loans, provide details of exchange rate considered on date of each repayment of principal and date of interest payment.

¹⁹ At the time of truing up rate of interest with relevant reset date (if any) to be furnished seperately.

²⁰ At the time of truing up provide details of refinancing of loans considered earlier. Details such as date on which refinancing done, amount of refinanced loan, terms and conditions of refinanced loan, financing and other charges incurred for refinancing etc.

Petitioner

Name of Company: Assam Power Generation Corporation				
Name of Plant/ Station: KLHEP				
Calculation of Weighted Average Rate of Interest on Actual Loans		Form No:	F14a	
			Rs. Crores	
	Particulars	2024-25	2025-26	2026-27
		Actual	Estimated	Projected
	Loan-1 from PFCL			
	Gross loan - Opening			
	Cumulative repayments of Loans upto previous year			
	Net loan - Opening	332.70	257.68	182.66
	Add: Drawal(s) during the Year	0.00	0.00	0.00
	Less: Repayment (s) of Loans during the year	75.02	75.02	75.02
	Net loan - Closing	257.68	182.66	107.64
	Average Net Loan	295.19	220.17	145.15
	Rate of Interest on Loan on annual basis	10.07%	10.07%	10.07%
	Interest on loan	29.71	22.16	14.61
	Loan-2 Govt. of Assam			
	Gross loan - Opening			
	Cumulative repayments of Loans upto previous year			
	Net loan - Opening	0.00	0.00	0.00
	Add: Drawal(s) during the Year	0.00	0.00	0.00
	Less: Repayment (s) of Loans during the year	0.00	0.00	0.00
	Net loan - Closing	0.00	0.00	0.00
	Average Net Loan	0.00	0.00	0.00
	Rate of Interest on Loan on annual basis	0.00	0.00	0.00
	Interest on loan	0.00	0.00	0.00
	Total Loan			
	Gross loan - Opening			
	Cumulative repayments of Loans upto previous year			
	Net loan - Opening	332.70	257.68	182.66
	Add: Drawal(s) during the Year	0.00	0.00	0.00
	Less: Repayment (s) of Loans during the year	75.02	75.02	75.02
	Net loan - Closing	257.68	182.66	107.64
	Average Net Loan	295.19	220.17	145.15
	Interest on loan including Bank Charge	29.73	22.16	14.61
	Weighted average Rate of Interest on Loans	10.07%	10.07%	10.07%
	Note:			
	1.In case of Foreign Loans, the calculations in Indian Rupees is to be furnished. However, the calculations in Original currency is also to be furnished separately in the same form.			
				Petitioner

Name of Company: Assam Power Generation C				
Name of Plant/ Station: KLHEP				
Calculation of Interest on Normative Loan			Form No:	F14b
			Rs. Crores	
S. No.	Particulars	2024-25	2025-26	2026-27
		Actual	Estimated	Projected
1	Gross Normative loan – Opening			
2	Cumulative repayment of Normative loan upto previous year			
3	Net Normative loan – Opening	81.16	57.86	36.15
4	Add: Increase due to addition during the year / period	0.31	1.98	18.21
5	Less: Decrease due to de-capitalisation during the year / period			
6	Less: Decrease due to reversal during the year / period	23.61	23.69	24.35
7	Add: Increase due to discharges during the year / period			
8	Net Normative loan - Closing	57.86	36.15	30.01
9	Average Normative loan	69.51	47.00	33.08
10	Weighted average rate of interest	10.07%	10.07%	10.07%
	Interest on Loan	7.00	4.73	3.33
	Bank Charges	0.01	0.00	0.00
11	Interest on Loan with Bank Charges	7.01	4.73	3.33
			Petitioner	

Name of Company: Assam Power Gene

Name of Plant/ Station: KLHEP

Details of Allocation of corporate loans to various projects Form No: F15

Rs. Lakhs						
Particulars	LTPS(R&M)	LTPS(R&M)	Package 3	Package 4	Package 5	Package 6
Source of Loan ¹	I GOA -Loans	I PFC Loans				
Currency ²	INR	INR				
Amount of Loan sanctioned	No corporate loans were allocated for this project					
Amount of Gross Loan drawn upto 31.03.2022/ COD ^{3,4,5,13,15}						
Interest Type ⁶						
Fixed Interest Rate, if applicable						
Base Rate, if Floating Interest ⁷						
Margin, if Floating Interest ⁸						
Are there any Caps/Floor ⁹						
If above is yes,specify caps/floor						
Moratorium Period ¹⁰						
Moratorium effective from						
Repayment Period ¹¹						
Repayment effective from						
Repayment Frequency ¹²						
Repayment Instalment ^{13,14}						
Base Exchange Rate ¹⁶						
Are foreign currency loan hedged?						
If above is yes,specify details ¹⁷						

Distribution of loan packages to various projects						
Name of the Projects						Total
Project 1						
Project 2						
Project 3 and so on						

Note:

¹ Source of loan means the agency from whom the loan has been taken such as WB, ADB, WMB, PNB, SBI, ICICI, IFC, PFC etc.

² Currency refers to currency of loan such as US\$, DM, Yen,Indian Rupee etc.

³ Details are to be submitted as on 31.03.2015 for existing assets and as on COD for the remaining assets.

⁴ Where the loan has been refinanced, details in the Form is to be given for the loan refinaced. However, the details of the original loan is to be given seperately in the same form.

⁵ If the Tariff in the petition is claimed seperately for various units, details in the Form is to be given seperately for all the units in the same

⁶ Interest type means whether the interest is fixed or floating.

⁷ Base rate means the base as PLR, LIBOR etc. over which the margin is to be added. Applicable base rate on different dates from the date of drawl may also be enclosed.

⁸ Margin means the points over and above the floating rate.

⁹ At times caps/ floor are put at which the floating rates are frozen. If such a condition exists, specify the limits.

¹⁰ Moratorium period refers to the period during which loan servicing liability is not required.

¹¹ Repayment period means the repayment of loan such as 7 years, 10 years, 25 years etc.

¹² Repayment frequency means the interval at which the debt servicing is to be done such as monthly, quarterly, half yearly, annual, etc.

¹³ Where there is more than one drawal/repayment for a loan, the date & amount of each drawal/repayement may also be given

¹⁴ If the repayment instalment amount and repayment date can not be worked out from the data furnished above, the repayment

¹⁵ In case of Foreign loan,date of each drawal & repayment alongwith exchange rate at that date may be given.

¹⁶ Base exchange rate means the exchange rate prevailing as on 31.03.2015 for existing assets and as on COD for the remaining assets.

¹⁷ In case of hedging, specify details like type of hedging, period of hedging, cost of heging, etc.

¹⁸ In case of foreign loans, provide details of exchange rate considered on date of each repayment of principal and date of interest payment.

¹⁹ At the time of truing up rate of interest with relevant reset date (if any) to be furnished separately.

²⁰ At the time of truing up provide details of refinancing of loans considered earlier. Details such as date on which refinancing done, amount of refinanced loan, terms and conditions of refinanced loan, financing and other charges incurred for refinancing etc.

Petitioner

Name of Company: Assam Power Generation C

Name of Plant/ Station: KLHEP

Statement of Additional Capitalisation after COD

Form No:

F16

Rs. Lakhs

No	Head of Work/ Equipment				Regulations under which claimed	Justification	Admitted Cost by Commission if
		2024-25	2025-26	2026-27			
1	Land	-	-	-			
2	Building	-	-	-			
3	Hydraulic works	-	-	-			
4	Other civil works	0.00	1.39	9.06			
5	Plant & machinery- Gas						
6	Plant & machinery- Hydel	0.38	1.44	16.95			
7	Lines & cables	-	-	-			
8	Vehicle	-	-	-			
9	Furniture	-	-	-			
10	Other office equipment	0.05	-	-			
11	Roads on land belonging to others	-	-	-			
12	Capital spares at Generating Stations	-	-	-			
13	Intangible Assets	0.79	-	-			
		1.23	2.83	26.01			

Note:

- 1 Fill the form in chronological order year wise along with detailed justification clearly bring out the necessity and the benefits
- 2 In case initial spares are purchased alongwith any equipment, then the cost of such spares should be indicated separately. e.g.
- 3 Actual/Projected additional capital expenditure claimed for past period shall be governed by Tariff Regulation for the relevant period

Petitioner

Name of Company: Assam Power Generation

Name of Plant/ Station: KLHEP

Date of Commercial Operation:

Financing of Additional Capitalisation

Form No:

F17

Rs. Crore

Financial Year (Starting from COD)			
	2024-25	2025-26	2026-27
Amount capitalised in Work/ Equipment			
Financing Details			
GOA Loan			
Loan-2			
Total Loan ²	0.00	0.00	0.00
Grant	0.79		
Equity	0.44	2.83	26.01
Internal Resources			
Others			
Total	1.23	2.83	26.01

¹ Year 1 refers to Financial Year of COD and Year 2, Year 3 etc. are the subsequent financial years respectively.

² Loan details for meeting the additional capitalisation requirement should be given as per Form 14 and Form 15 whichever is relevant.

Name of Company: Assam Power Generation Corporation Lim				
Name of Plant/ Station: KLHEP				
Employee Expenses			Form No:	F21
				Rs. Crore
	Particulars	2024-25 Actual	2024-25 Claim	2025-26 Estimated
1	Salaries			
2	Additional Pay			
3	Dearness Allowance (DA)			
4	Other Allowances & Relief			
5	Addl. Pay & C.Off Encashment			
6	Interim Relief / Wage Revision			
7	Honorarium/Overtime			
8	Bonus/ Exgratia To Employees			
9	Medical Expenses Reimbursement			
10	Travelling Allowance(Conveyance Allowance)			
11	Leave Travel Assistance			
12	Earned Leave Encashment			
13	Payment Under Workman's Compensation And Gratuity			
14	Subsidised Electricity To Employees			
15	Any Other Item			
16	Staff Welfare Expenses			
	Capacity Building Expenses			
17	Apprentice And Other Training Expenses			
18	Contribution To Terminal Benefits			
19	Provident Fund Contribution			
20	Provision for PF Fund			
21	Any Other Items (ROP)			
	Total Employee Costs	27.84		
22	Less: Employee expenses capitalised	0		
	Net Employee expenses (D)-(E)	27.84		
				Petitioner

Name of Company: Assam Power Generation Corporation Limited					
Name of Plant/ Station: KLHEP					
Administration & General Expenses			Form No:	F22	
				Rs. Crore	
	Particulars	2024-25 Actual	2024-25 Claim	2025-26 Estimated	
				2026-27 Projected	
1	Lease/ Rent	5.89	APGCL has claimed normative O&M expenses at actual effective capacity for FY 2024-25.	APGCL has claimed normative O&M expenses at actual effective capacity for FY 2025-26.	APGCL has claimed normative O&M expenses at actual effective capacity for FY 2026-27.
2	Insurance				
3	Revenue Stamp Expenses Account				
4	Telephone, Postage, Telegram & Telex Charges				
5	Incentive & Award To Employees/Outsiders				
6	Consultancy Charges				
7	Technical Fees				
8	Other Professional Charges				
9	Conveyance And Travelling				
10	License and Registration Fees				
11	Vehicle Expenses				
12	Security / Service Charges Paid To Outside Agencies				
13	Fee And Subscriptions Books And Periodicals				
14	Fees paid to AERC				
15	Printing And Stationery				
16	Advertisement Expenses				
17	Contributions/Donations To Outside Institutes / Associations				
18	Electricity Charges To Offices				
19	Water Charges				
20	Entertainment Charges				
21	Miscellaneous Expenses				
22	Legal Charges				
23	Auditor's Fee				
24	Freight On Capital Equipments				
25	Purchase Related Advertisement Expenses				
26	Vehicle Running Expenses Truck / Delivery Van				
27	Vehicle Hiring Expenses Truck / Delivery Van				
28	Other Freight				
29	Transit Insurance				
30	Octroi				
31	Incidental Stores Expenses				
32	Fabrication Charges				
33	CSR				
	Total A&G Expenses	5.89			
	Less: A&G Expenses Capitalised	0.00			
	Total A&G Expenses	5.89			
Petitioner					

Name of Company: Assam Power Generation Corporation Limited																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																					</
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Name of Company: Assam Power Generation Corporation Limited																			
Name of Plant/ Station: KLHEP																			
Details computation of Interest on Loan																		Form No: F24	
																			Rs. Lakhs
Loan Details	Loan Tenure (yrs)	2024-25 Actual						2025-26 Estimated						2026-27 Projected					
		Rate of Interest	Opening Balance	Amount received	Principal repayment	Interest Due	Closing Balance	Rate of Interest	Opening Balance	Amount received	Principal repayment	Interest Due	Closing Balance	Rate of Interest	Opening Balance	Amount received	Principal repayment	Interest Due	Closing Balance
A Secured Loans																			
LTPS(R&M)	15																		
LWHRPP	15																		
NRPP	15																		
Sub-total																			
		10.07%	33269.53	0.00	-7502.00	2971.27	25767.53	10.07%	25767.53		-7502.00	2216.14	18265.53	10.07%	18265.53		-7502.00	1461.00	10763.53
			33269.53	0.00	-7502.00	2971.27	25767.53		25767.53	0.00	-7502.00	2216.14	18265.53		18265.53	0.00	-7502.00	1461.00	10763.53
B Unsecured Loans																			
KLHEP	10																		
LTPS	10																		
NTPS	10																		
MSHEP	10																		
LRPP	10																		
NRPP	10																		
Sub-total																			
Grand Total Of Interest & Finance Charges (A + B + C)			0.00	0.00	0.00	0.00	0.00		0.00	0.00	0.00	0.00	0.00		0.00	0.00	0.00	0.00	0.00
D Less: Interest & Finance Charges Capitalised																			
E Net Total Of Interest & Finance Charges (D - E)		10.07%	33269.53	0.00	-7502.00	2971.27	25767.53	10.07%	25767.53	0.00	-7502.00	2216.14	18265.53	10.07%	18265.53	0.00	-7502.00	1461.00	10763.53
		10.07%	33269.53	0.00	-7502.00	2971.27	25767.53	10.07%	25767.53	0.00	-7502.00	2216.14	18265.53	10.07%	18265.53	0.00	-7502.00	1461.00	10763.53

Name of Company: Assam Power Generation Corporation Limited					
Name of Plant/ Station: KLHEP					
Return on Equity			Form No:	F25	
	Loan Details	Unit	2024-25	2025-26	2026-27
			Actual	Estimated	Projected
1	Equity (Opening Balance)	Rs Crore	150.00	152.40	153.25
2	Add: Increase due to discharges during the year / period	Rs Crore	2.40	0.85	7.81
3	Less: Decrease due to de-capitalisation during the year / period	Rs Crore	0	0	0.00
4	Less: Decrease due to reversal during the year / period	Rs Crore	0	0	0
5	Equity (Closing Balance)	Rs Crore	152.40	153.25	161.06
6	Average Equity	Rs Crore	151.20	152.82	157.16
7	Rate of Return on Equity	%	15.50%	15.50%	15.50%
8	Return on Equity	Rs Crore	23.44	23.69	24.36
			Petitioner		

Name of Company: Assam Power Generation Corp					
Name of Plant/ Station: KLHEP					
Working Capital Requirements				Form No:	F26
	Particulars	Unit	2024-25 Actual	2025-26 Estimated	2026-27 Projected
	For Hydro Generating stations				
1	O&M expenses for 1 month	Rs Crore	3.48	3.69	3.64
2	Maintenance spares @ 15% of O&M	Rs Crore	6.26	6.64	6.56
3	Receivables equivalent to 2 months of annual fixed charge	Rs Crore	14.69	10.93	14.22
	Total Working Capital Requirement	Rs Lakhs	24.43	21.26	24.42
	Rate of Interest #	%	11.88%	11.88%	11.88%
	Interest on Normative Working Capital Requirement	Rs Crore	2.90	2.53	2.90
	* corresponding to target availability				
	^ calculated on target availability				
	# shall be equal to the interest rate equivalent to average State Bank of India MCLR (One Year Tenor) prevalent during the last available six months for the determination of tariff plus 300 basis points.				
			Petitioner		

Name of Company: Assam Power Generation Corporation L
Name of Plant/ Station: KLHEP

Income Tax Provisions		Form No: F29		
				(Rs Crore)
		2024-25	2025-26	2026-27
		Actual	Estimated	Projected
1	Income Tax on the Retun on Equity			
2	As Per Return Filed For The Year	2.13	0.00	0.00
3	As Assessed For The Year			
4	Credit/Debit Of Assessment Year(s) (Give Details)			
	Total	2.13	0.00	0.00
Note: 'Income Tax Provisions' details which could not be provided by the Generation Company at the time of this filing shall be furnished as and when they become due/ available.				

Name of Company: Assam Power Generation Corporation L Name of Plant/ Station: KLHEP				
Non-Tariff Income		Form No: F30		
		(Rs Crore)		
S. No.	Particulars	2024-25	2025-26	2026-27
		Actual	Estimated	Projected
A	Income from Investment, Fixed & Call Deposits			
	Income from Investments:			
	Interest on securities			
	Interest on fixed deposits			
	Income on other investments			
	Interest from Banks			
	Interest on (any other items)			
	Sub-Total			
B	Other Non-Tariff Income			
	Interest on Loans and Advances to staff			
	Interest on Loans and Advances to Licensee			
	Interest on Loans and Advances to Lessors			
	Interest on Loans and Advances to Suppliers/ Contractors	22.04	10.29	10.29
	Income from trading			
	Gain on sale of Fixed Assets			
	Income/Fees /Collections against staff welfare activities:			
	Miscellaneous Receipts:			
	Delayed Payment charges from Beneficiaries			
	Net profit from UI charges			
	Penalty for contractor/ supplier for delay etc			
	Misc Charges			
	Sub-Total			
	Grand Total	22.04	10.29	10.29

**Annexure-13 (A): Equity Addition and Grant Conversion
approved (Rs. Crore) during FY 2024-25**

Equity Addition and Grant Conversion approved (Rs. Crore) during FY 2024-25							
Particulars		NTPS	LTPS	KLHEP	LRPP	NRPP	Total
A	Approved Grant conversion considered for FY 2024-25	0.00	2.92	3.01	2.10	0.00	8.03
B	Approved Total grant conversion accepted by Commission in	14.79	59.84	17.48	134.84	0.00	226.95
C	Approved grant conversion in FY 23-24	0.88	5.29	1.81	1.37	0.00	9.35
D	Total grant conversion remaining (B-C)	13.91	54.55	15.67	133.47	0.00	217.60
E	Balance grant conversion to be considered in FY 25(A+D)	13.91	57.47	18.68	135.57	0.00	225.63
	Normative Equity:						
F	Approved Opening GFA for FY 2024-25	198.43	520.80	519.82	274.84	729.08	2242.96
F1	Grant remaining in GFA for FY 2024-25	2.95	14.66	12.23	48.41	0.00	78.26
F2	Opening GFA of FY 2024-25 excluding Grant	195.48	506.14	507.58	226.43	729.08	2164.71
G	Normative Equity (F2 x 30%)	58.65	151.84	152.27	67.93	218.73	649.42
H	Earlier Equity	57.60	150.32	150.00	67.22	218.73	643.87
I	Actual equity after conversion (E+H)	71.51	207.79	168.68	202.79	218.73	869.50
J	Recomputed Equity after converting grant to Equity subject to	58.65	151.84	152.27	67.93	218.73	649.42
L	Equity Addition due to grant converted to equity approved in	1.05	1.52	2.27	0.71	0.00	5.55
M	Normative Equity addition during the year	0.32	1.59	0.13	0.09	0.30	2.43
N	Closing Equity Approved for the year	58.97	153.43	152.40	68.02	219.03	651.85

**Annexure-13 (B): Equity Addition and Grant Conversion
approved (Rs. Crore) during FY 2025-26**

Equity Addition and Grant Conversion approved (Rs. Crore) during FY 2025-26							
Particulars		NTPS	LTPS	KLHEP	LRPP	NRPP	Total
A	Approved Grant conversion considered for FY 2025-26	0.00	0.00	0.00	0.00	0.00	0.00
B	Approved Total grant conversion accepted by Commission in	13.91	57.47	18.68	135.57	0.00	225.63
C	Approved grant conversion in FY 24-25	1.05	1.52	2.27	0.71	0.00	5.55
D	Total grant conversion remaining (B-C)	12.86	55.95	16.41	134.86	0.00	220.08
E	Balance grant conversion to be considered in FY 26 (A+D)	12.86	55.95	16.41	134.86	0.00	220.08
	Normative Equity:						
F	Claimed Opening GFA for FY 2025- 26	199.50	526.86	521.04	275.69	730.86	2253.96
F1	Grant remaining in GFA for FY 2025- 26	2.95	15.43	13.03	48.97	0.78	81.15
F2	Opening GFA of FY 2025-26 excluding Grant	196.55	511.43	508.02	226.73	730.08	2172.81
G	Normative Equity (F2 x 30%)	58.97	153.43	152.40	68.02	219.03	651.85
H	Earlier Equity	58.97	153.43	152.40	68.02	219.03	651.85
I	Actual equity after conversion (E+H)	71.83	209.38	168.81	202.88	219.03	871.93
J	Recomputed Equity after converting grant to Equity subject to	58.97	153.43	152.40	68.02	219.03	651.85
L	Equity Addition due to grant converted to equity approved in	0.00	0.00	0.00	0.00	0.00	0.00
M	Normative Equity addition during the year	0.00	1.31	0.85	0.00	0.80	2.95
N	Closing Equity Approved for the year	58.97	154.74	153.25	68.02	219.83	654.80

**Annexure-13 (C): Equity Addition and Grant Conversion
approved (Rs. Crore) during FY 2026-27**

Equity Addition and Grant Conversion approved (Rs. Crore) during FY 2026-27							
Particulars		NTPS	LTPS	KLHEP	LRPP	NRPP	Total
A	Approved Grant conversion considered for FY 2026-27	0.00	0.00	0.00	0.00	0.00	0.00
B	Approved Total grant conversion accepted by Commission in	12.86	55.95	16.41	134.86	0.00	220.08
C	Approved grant conversion in FY 25-26	1.04	1.52	2.27	0.70	0.00	5.53
D	Total grant conversion remaining (B-C)	12.87	55.95	16.42	134.86	0.00	220.10
E	Balance grant conversion to be considered in FY 27(A+D)	12.87	55.95	16.42	134.86	0.00	220.10
	Normative Equity:						
F	Claimed Opening GFA for FY 2026- 27	199.50	531.22	523.87	275.69	733.51	2263.79
F1	Grant remaining in GFA for FY 2026- 27	2.95	15.43	13.03	48.97	0.78	81.15
F2	Opening GFA of FY 2026-27 excluding Grant	196.55	515.79	510.85	226.73	732.73	2182.64
G	Normative Equity (F2 x 30%)	58.95	154.74	153.26	68.02	219.82	654.79
H	Earlier Equity		154.74	153.25	68.02	219.83	595.83
I	Actual equity after conversion (E+H)		210.69	169.67	202.88	219.83	803.06
J	Recomputed Equity after converting grant to Equity subject to		154.74	153.26	68.02	219.82	595.84
L	Equity Addition due to grant converted to equity approved in		0.00	0.01	0.00	-0.01	0.01
M	Normative Equity addition during the year		2.36	7.80	4.15	6.45	20.76
N	Closing Equity Approved for the year		157.10	161.06	72.17	226.27	616.60